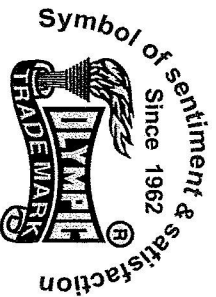


CIN No. : L65993TN1992PLC022521

Phone : 4292 1000 / 101 /
Fax : 044 - 2539 0300



OLYMPIC CARDS LTD

A HOME FOR WEDDING CARDS

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Online intimation/submission - SCRIP CODE: 534190

OCL/BSE/2020-21/ 46

12th September, 2020

To
The Bombay Stock Exchange Limited
25th Floor, P.J.Tower,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir,

Attn : Mr. Harshad Naik

Sub: Discrepancies in Standalone Financial Results for the Quarter Ended June 30, 2020

In response to your email dated 11th September, 2020 on Discrepancies in Financial Results for the Quarter Ended 30th June, 2020 we enclose herewith revised financial results in PDF file as per Ind As of Schedule III format of Companies Act, 2013.

We request you to please take the above on record.

Thanking You,

Yours Faithfully,

For Olympic Cards Limited.

N.MOHAMED FAIZAL
MANAGING DIRECTOR



PARRYS - BRANCH
4292 1000, 2538 5885 parrys@oclwed.com

COIMBATORE - BRANCH
0422 - 4356554 cbe@oclwed.com

OLYMPIC CARDS LIMITED

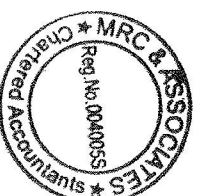
Registered Office: No.195, N.S.C. Bose Road, Chennai - 600 001.

Tel: 044 42921000; Fax No: 044 25390300; Web site: www.oclwed.com; Email: office@oclwed.com

CIN No. L65993TN1992PLC022521; GST NO.33AAC03651L1Z1H

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

Particulars	Three months ended 30/06/2020 (Unaudited)	Preceding Three months ended 31/03/2020 (Unaudited)	Corresponding Three months ended on 30/06/2019 in the previous year (Unaudited)	Year ended 31/03/2020 Audited	Year ended 31/03/2019 Audited
PART I					
1. Income from Operations					
(a) Net Sales/Income from Operations	41.38	756.52	835.79	3,145.61	3,866.36
(b) Other Operating Income		26.81	11.11	176.54	71.54
(c) Other Income	35.68				
Total Income from operations (net)	77.07	783.33	846.90	3,322.15	3,937.90
2. Expenses / Revenue					
(a) Cost materials consumed	9.30	278.21	216.64	1,259.70	1,677.14
(b) Purchase of Stock in trade	3.77	85.76	115.61	397.93	683.63
(c) Changes in Inventories of finished goods					
Work - in progress and stock in trade	21.96	235.32	325.01	825.08	373.51
(d) Employees benefit expenses	7.71	74.07	68.26	273.60	354.37
(e) Finance Costs	82.50	86.07	117.79	433.58	527.56
(f) Depreciation and amortisation expenses	59.97	60.94	78.04	292.41	322.37
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	29.68	195.95	65.21	440.99	379.58
(a) Rent Paid	19.89	20.29	22.80	76.47	120.55
(b) Electricity charges	3.51	7.06	6.78	29.17	41.81
(c) Delivery Charges	0.03	1.60	0.39	2.48	22.27
(d) Loss on Sale of Plant		140.66		197.79	
(e) Loss on Sale of Land & Building				29.19	61.53
(f) Others	6.25	26.34	35.24	105.89	133.42
Total Expenses	214.89	1,016.32	986.56	3,923.29	4,318.16
3 Profit / (Loss) before Exceptional Items (1-2)	(137.82)	(233.00)	(139.66)	(601.14)	(380.28)
4 Exceptional Items					
5 Profit / (Loss) before Tax (3+4)	(137.82)	(233.00)	(139.66)	(601.14)	(380.28)
6 Tax expense	(1.58)	(37.81)	(19.20)	(62.15)	1.36
7 Net Profit / (Loss) after Tax (5-6)	(136.24)	(195.19)	(120.46)	(538.99)	(381.64)
8 Other Comprehensive Income / (loss)					
a) Items that will not be reclassified subsequently to profit or loss					
i) Remeasurement of net defined benefit liability / assets					
9 Total comprehensive income for the period (7+8)	(136.24)	(195.19)	(120.46)	(538.99)	(381.64)
(Comprising profit / (loss) and other comprehensive income for the period)					
10 Paid-up equity share capital	1,630.87	1,630.87	1,630.87	1,630.87	1,630.87
(Face Value Rs. 10/- each)					
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting Year				582.09	1,121.09
12(i) Earnings Per Share					
(1,63,08,700 of ₹10/-each) (not annualised)					
a) Basic (in Rs.)	(0.84)	(1.20)	(0.74)	(3.30)	(2.34)
b) Diluted (in Rs.)	(0.84)	(1.20)	(0.74)	(3.30)	(2.34)
See accompanying note to the Financial Results					



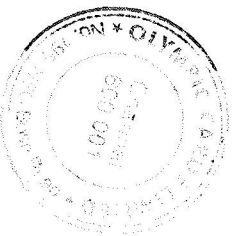
Notes:

1. The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 29, 2020.
2. The Company has adopted Indian Accounting Standards(Ind AS) from 1st April, 2017 and this financial result have been prepared in accordance with the recognition and measurement principles laid down in the said standards.
3. The Statutory Auditors have carried out a limited review of the financial results.
4. The above is an extract of the detailed format of Financial Results for the quarter ended 30th June, 2020 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and other Disclosure Requirements) Regulations, 2015. The full Format of the Quarterly Financial Results are available on the Bombay Stock Exchange website www.bseindia.com and Company's Website : www.ocilwed.com.

5. Material Impact of COVID19 PANDEMIC:

The Company's operations were impacted by the outbreak of COVID 19 pandemic and subsequent enforcement of lockdown by Government of India and Government of Tamilnadu. The operations of the company were very minimal during the first quarter of the year and later resumed slowly. Minimum operations were carried out due to shortage of labourers and very little turnout of customers.

Place: Chennai.
Date: 29th August, 2020



For and on behalf of the Board of Directors
For OLYMPIC CARDS LIMITED

N. MOHAMED FAIZAL
MANAGING DIRECTOR

OLYMPIC CARDS LIMITED

Registered Office: No195, N.S.C. Bose Road, Chennai - 600 001.

Tel: 044 42921000; Fax No; 044 25390300; Web site: www.ocliwed.com; Email: office@ocliwed.com

CIN No. L65993TN1992PLC022521; GST NO:33AAACO3651L1ZH

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2020
(₹ in Lakhs)

Sl NO.	Particulars	Quarter Ended 30/06/2020 (Un Audited)	Quarter Ended 30/06/2019 (Un Audited)	Financial Year Ended 31.03.2020 (Audited)
1	Total Income from Operations (net)	41.38	835.79	3145.61
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(137.82)	(139.66)	(601.14)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(137.82)	(139.66)	(601.14)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	(136.24)	(120.46)	(538.99)
5	Equity Share Capital (Face Value of Equity Share Rs.10/-per Share)	1630.87	1630.87	1630.87
6	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	-	-	582.09
7	Earning per Share(of Rs.10/- each) (for Continuing operations)(Not Annualised) -Basic Rs. -Diluted Rs.	(0.84) (0.84)	(0.74) (0.74)	(3.30) (3.30)

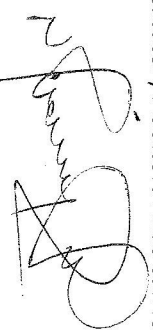
Note:

- The above is an extract of the detailed format of Financial Results for the quarter ended 30th June 2020 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The above disclosure is made as per revised SEBI guidelines. The Full Format of the Quarterly ended Results are available on the websites of the Bombay Stock Exchange www.bseindia.com and Company's Website : www.ocliwed.com.
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on the August 29, 2020. Statutory Auditors have carried out a Limited Review of the Financial Results of the Company.

Place : Chennai

Dated: August 29, 2020

On behalf of the Board of Directors
For Olympic Cards Limited
N.Mohamed Faizal.




MRC & ASSOCIATES

Chartered Accountants

CA

New No. 22, (Old No. 5), Seagull Road, Sec-6

Shenoy Nagar, Chennai - 600 030

Phone : 044 - 2664 2853, 2661 4310

Mobile : 94443 65013

E-mail : galp.chiranjeevi@gmail.com

galp.vrchowdary@gmail.com

Limited Review Report

Review Report to
The Board of Directors
OLYMPIC CARDS LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of M/s. OLYMPIC CARDS LIMITED for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

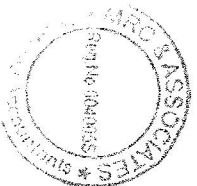
For MRC & ASSOCIATES
ICAI Firm registration number: 00040055
Chartered Accountants

G.CHIRANJEEVI FCA

Partner

Membership No.: 215032

UDIN: 20215032A/AACV6665



Place: Chennai

Date: 29-08-2020