



ARCOTECH LTD.

Regd. Office/Works: 181, Sector-3, Industrial Growth Center Bawal-123501, Distt. Rewari, Haryana
Ph.: 01284-264160 / 61, Email : contact@arcotech.in, Website : www.arcotech.in
CIN : L34300HR1981PLC012151

10th August, 2023

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Fax No. 022 2272 3121 <u>Scrip ID: ARCOTECH, Scrip Code: 532914</u>	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex. Bandra(E), Mumbai-400051 Fax No. - 022-26598237/38 <u>Symbol: ARCOTECH, Series: EQ</u>
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Sub: Submission of Unaudited Financial Results for the quarter ended on 30th June, 2023 pursuant to regulation 33 of SEBI (LODR) Regulations, 2015

Dear Sir

Please find enclosed a copy of the approved Unaudited Financial Results for the quarter ended on 30th June, 2023 along with Limited Review Report given by the Statutory Auditors of the Company.

Please take the above information in your records in compliance with regulation 33 and other relevant regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your kind reference and record.

FOR ARCOTECH LIMITED

RADHANATH PATTANAYAK
WHOLE TIME DIRECTOR
DIN: 01189370

Encl:

1. Unaudited Standalone financial Results with limited Review Report.

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS

ARCOTECH LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of ARCOTECH LIMITED ("the Company"), for the quarter ended on June 30, 2023 and year to date from April 1, 2023 to June 30, 2023 ("the Statement") being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.
3. Based on review conducted as above, nothing has come to our attention that causes us to believe that accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIRICFD/F AC/62/20 16 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement except that the company has short provided interest expense of Rs 997.79 lakhs (Rs 649.16 lakhs net of tax) during the quarter ended June 30, 2023.

For Amit Joshi & Associates
Chartered Accountants
FRN No. 004898N

Amit Joshi
Partner

M.No. 083617

UDIN: 23083617BG2HQL4663

Place: New Delhi

Date: 10.08.2023



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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

(Rs in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023 (Un-Audited)	31.03.2023 (Audited)	30.06.2022 (Un-Audited)	31.03.2023 (Audited)
1	Income				
	Revenue from operations	-	-	-	-
	Other Income	-	0.56	0.95	3.60
	Total Income	-	0.56	0.95	3.60
2	Expenses:				
	a) Cost of Material Consumed	-	-	-	-
	b) Change in Inventory of Finished Good, work in progress and stock-in-trade	-	-	-	-
	c) Employee benefits expense	7.16	8.54	6.61	36.44
	d) Finance Costs	553.86	544.32	542.36	2,172.55
	e) Depreciation and amortisation expense	266.33	270.88	275.91	1,097.82
	f) Other expenses	11.51	8,647.42	11.73	8,711.78
	Total Expenses	838.86	9,471.16	836.61	12,018.59
3	Profit/(Loss) before Exceptional items and tax (1-2)	(838.86)	(9,470.60)	(835.66)	(12,014.99)
4	Exceptional Items (Net)	-	-	-	-
5	Profit / (Loss) after Exceptional items and before tax (3+4)	(838.86)	(9,470.60)	(835.66)	(12,014.99)
6	Tax Expenses:				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	-	(3,799.26)	-	(3,799.26)
	(c) MAT credit entitlement	-	-	-	-
7	Profit/(Loss) for the period from continuing operations(5-6)	(838.86)	(5,671.34)	(835.66)	(8,215.73)
8	Profit/(Loss) for the period from discontinuing operations	-	-	-	-
9	Tax expenses of discontinuing operation	-	-	-	-
10	Profit/Loss from Discontinuing operations (after tax) (8-9)	-	-	-	-
11	Profit/ (loss) for the period (7+10)	(838.86)	(5,671.34)	(835.66)	(8,215.73)
12	Other Comprehensive Income/(loss)				
	A. (i) Items that will not be reclassified to profit or loss				
	Re-measurement of defined benefit plans	-	0.55	-	0.55
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.19)	-	(0.19)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
13	Total Comprehensive Income for the period (11+12)(Comprising Profit (Loss) and Other comprehensive Income for the period)	(838.86)	(5,670.98)	(835.66)	(8,215.37)
14	Paid-up equity share capital	2,100.00	2,100.00	2,100.00	2,100.00
15	Other Equity	-	-	-	(8,040.19)
16	Earnings per equity share (for continuing operation)(at Face Value Rs.2/-):				
	(1) Basic	(0.80)	(5.40)	(0.80)	(7.82)
	(2) Diluted	(0.80)	(5.40)	(0.80)	(7.82)

Notes:

- The above results have been reviewed and recommended by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on August 10, 2023. The Statutory Auditors have conducted a "Limited review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (IND AS 34) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable
- The restructuring of the Company's business is under consideration by the lenders and the accounts have been prepared accordingly.
- The Company's operations have been considered as representing a single primary segment. Hence, there is no requirement of segment
- The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and the limited reviewed year to date published figures for the nine month period December 31, 2022
- Previous period figures have been rearrange and regrouped, wherever necessary.



FOR ARCOTECH LIMITED

RADHANATH PATTANAYAK
WHOLE TIME DIRECTOR
DIN: 01189370

Place: New Delhi
Dated: 10th August, 2023