

ODYSSEY TECHNOLOGIES LIMITED
(CIN : LS1909TN1990PLC019007)

Regd office: 5th Floor, Dowlath Towers, 63 Taylors Road, Kilpauk, Chennai - 600 010.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

Rs.in Lakhs

SL. NO	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
I	Revenue from operations	506.83	403.40	400.93	1,272.37	1,001.55	1,361.95
II	Other income	25.76	16.92	14.27	59.75	41.32	56.15
III	Total Income (I+II)	532.59	420.32	415.20	1,332.12	1,042.87	1,418.10
IV	Expenses						
	Purchases of stock in trade	75.45	-	20.02	75.93	46.44	107.74
	Employee benefits expense	235.87	237.79	201.80	698.05	582.12	783.70
	Finance Costs	12.38	13.03	13.98	39.08	43.64	57.94
	Depreciation and amortisation expenses	26.23	24.77	22.85	71.64	70.22	93.68
	Other expenses	46.01	52.11	35.17	146.65	93.18	157.71
	Total expenses (IV)	395.94	327.70	293.82	1,031.35	835.60	1,200.77
V	Profit before exceptional items and tax (III-IV)	136.65	92.62	121.38	300.77	207.27	217.33
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before Tax (V-VI)	136.65	92.62	121.38	300.77	207.27	217.33
VIII	Tax expense :						
	(1) Current Tax	26.24	21.36	31.66	66.00	50.67	54.13
	(2) Deferred Tax Liability	2.53	2.35	2.79	6.59	7.09	6.33
IX	Profit for the period (VII-VIII)	107.88	68.91	86.93	228.18	149.51	156.87
X	Other Comprehensive Income / (Loss) - Net of Tax						
	Not reclassified to Profit or Loss	(4.30)	6.44	(8.29)	(16.01)	(9.40)	(6.20)
	Reclassified to Profit or Loss	0.10	(0.20)	0.20	0.16	0.34	-
XI	Total Comprehensive Income	103.68	75.15	78.84	212.33	140.45	150.67
XII	Paid-up equity share capital (Face value Rs. 10)	886.49	886.49	886.49	886.49	886.49	886.49
XIII	Other Equity						929.78
XIV	Earnings Per Equity Share of Rs.10/- each (EPS) [Not annualised]	1.22	0.78	0.98	2.57	1.69	1.77
	Basic and Diluted (for Continuing Operation)						

Notes:

- The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at the meeting held on 6th Feb 2020. The Statutory Auditors of the Company have conducted a 'Limited Review' of the above financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Rules made thereunder, as may be amended from time to time.
- The Board of Directors of the Company at their meeting held on 10th December 2018 had approved the Scheme of Amalgamation enabling the amalgamation of Cyberneme Private Limited ("Transferor Company") with the Company ("Transferee Company") under Section 230 to 232 of the Companies Act, 2013 and other applicable provisions, with an Appointed Date of 1st December 2018. The Scheme of Amalgamation has been approved by BSE, the Designated Stock Exchange vide its letter dated 2nd April 2019 and is yet to be approved by NCLT and other Statutory and/ Regulatory Authorities as may be applicable and would be given effect to after receipt of all approvals, in accordance with Ind AS 103- "Business Combinations" as prescribed under Section 133 of the Companies Act, 2013 read with Rules 3 of the Companies (Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The company is engaged only in the business of 'software' and therefore, has only one reportable segment in accordance with Ind-AS 108.
- The above results for the quarter ended December 31, 2019 are available on BSE's website (URL: www.bseindia.com/corporates) and on the company's website (URL: www.odysseytec.com/investors).
- Previous period's/year's figures have been regrouped, wherever necessary, to conform to the current period's classification.


B Robert Raja

Chairman & Managing Director

Chennai
6th Feb 2020



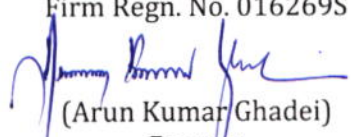
**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED
FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

Review Report to
The Board of Directors of
ODYSSEY TECHNOLOGIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Odyssey Technologies Limited** ["the Company"] for the quarter ended 31st December 2019 and year to date from 1st April 2019 to 31st December 2019 (hereinafter referred to as the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ["Ind AS 34"] prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chennai
6th February, 2020



For M/s. Sekar & Co.,
Chartered Accountants
Firm Regn. No. 016269S

(Arun Kumar Ghadei)
Partner
Membership No. : 230158
UDIN - 20230158AAAABD4366