

ODYSSEY TECHNOLOGIES LIMITED
(CIN : L51909TN1990PLC019007)
Regd office: 5th Floor, Dowlath Towers, 63 Taylors Road, Kilpauk, Chennai - 600 010
UNAUDITED STATEMENT OF STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

Rs.in Lakhs

SL NO	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
I	Revenue from operations	752.51	452.77	294.29	1,205.28	694.98	1,659.07
II	Other income	20.47	16.89	22.36	37.36	43.53	76.11
III	Total Income (I+II)	772.98	469.66	316.65	1,242.64	738.51	1,735.18
IV	Expenses						
	Purchases of stock in trade	-	-	-	-	-	0.73
	Employee benefits expense	314.61	245.38	221.37	559.99	444.18	948.41
	Finance Costs	-	-	9.61	-	19.88	31.08
	Depreciation and amortisation expenses	79.42	75.77	91.39	155.19	179.48	362.96
	Other expenses	56.93	33.24	36.70	90.17	77.35	156.51
	Total expenses (IV)	450.96	354.39	359.07	805.35	720.89	1,499.69
V	Profit / (Loss) before exceptional items and tax (III-IV)	322.02	115.27	(42.42)	437.29	17.62	235.49
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	322.02	115.27	(42.42)	437.29	17.62	235.49
VIII	Tax expense :						
	(1) Current Tax / MAT	86.50	28.88	-	115.38	4.16	40.47
	(2) MAT Credit entitlement	-	-	-	-	(4.16)	(20.27)
	(3) Deferred Tax Liability / (Asset)	2.52	3.31	(1.16)	5.83	3.92	22.15
IX	Profit / (Loss) for the period (VII-VIII)	233.00	83.08	(41.26)	316.08	13.70	193.14
X	Other Comprehensive Income - Net of Tax						
	Not reclassified to Profit or (Loss)	(13.98)	1.23	6.76	(12.75)	8.37	6.31
XI	Total Comprehensive Income / (Loss)	219.02	84.31	(34.50)	303.33	22.07	199.45
XII	Paid-up equity share capital (Face value Rs. 10)	1,574.62	1,574.62	1,574.62	1,574.62	1,574.62	1,574.62
XIII	Other Equity						2,270.81
XIV	Earnings Per Equity Share of Rs.10/- each (EPS) [Not annualised*] (in Rs.) Basic and Diluted (for Continuing Operation)	1.48 *	0.53 *	(0.26)*	2.01 *	0.09 *	1.23



UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEP 30, 2021

Rs.in Lakhs

Particulars	As at Sep 30, 2021 (Unaudited)	As at Mar 31, 2021 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	1,002.09	1,022.11
(b) Other Intangible assets	1,071.69	1,178.22
(c) Financial Assets		
(i) Loans	0.11	0.11
(ii) Other Financial Assets	38.43	38.43
(d) Income Tax Assets	21.47	17.92
(e) Other Non-current Assets	-	11.14
Total non-current assets	2,133.79	2,267.93
Current assets		
(a) Financial Assets		
(i) Trade receivables	484.23	556.20
(ii) Cash and cash equivalents	1,596.42	1,023.32
(iii) Loans	1.73	1.00
(iv) Other Financial Assets	25.02	23.10
(b) Income Tax Assets	310.89	323.09
(c) Other current assets	8.47	8.26
Total current assets	2,426.76	1,934.97
Total Assets	4,560.55	4,202.90
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,574.62	1,574.62
(b) Other Equity	2,577.82	2,270.81
Total Equity	4,152.44	3,845.43
LIABILITIES		
Non-current liabilities		
(a) Deferred tax liabilities (Net)	121.73	115.90
Total non-current liabilities	121.73	115.90
Current liabilities		
(a) Financial Liabilities		
(i) Trade Payables		
(1) Dues to micro enterprises and small enterprises	2.87	1.89
(2) Dues to creditors other than micro and small enterprises	111.29	9.11
(b) Income Tax Liabilities	-	40.47
(c) Other current liabilities	172.22	190.10
Total current liabilities	286.38	241.57
Total Equity and Liabilities	4,560.55	4,202.90



UNAUDITED STATEMENT OF CASHFLOWS FOR THE HALF YEAR ENDED SEP 30, 2021

Rs.in Lakhs

Particulars	(Unaudited)		(Audited)
	Half Year ended 30 Sep 2021	Half Year ended 30 Sep 2020	Year ended 31 Mar 2021
A Cash flow from operating activities			
Net Profit before tax, per statement of profit and loss	437.29	17.62	235.49
<u>P&L adjustments:</u>			
Depreciation & Amortisation	155.19	179.48	362.96
Interest & Finance charges	-	19.88	31.08
Interest income	(37.29)	(37.86)	(70.02)
Net gain on investments with Liquid funds (BSL-FRF Short Term)	-	(1.20)	(1.61)
Profit on Sale of Assets	0.09	-	-
Gratuity Contribution	(5.16)	10.70	(3.08)
Employees (ESOP) compensation expense	3.68	-	-
Bad Debts	-	-	5.59
Operating profit before changes in working capital	553.80	188.62	560.41
<u>Adjustments in Working Capital Changes:</u>			
Decrease/(increase) in trade receivables	71.97	95.91	(138.17)
Decrease/(increase) in Current Financial Assets	(2.65)	(15.95)	(7.56)
Increase/(decrease) in trade payables, other liabilities and provisions	85.29	31.50	19.12
Changes in Other Current Assets	(0.21)	(0.11)	0.65
Operating profit after changes in working capital before Tax	708.20	299.97	434.45
Income Tax Paid (adjustment of refunds)	(143.65)	76.12	16.42
Net Cash generated from operating activities (A)	564.55	376.09	450.87
B Cash flow from investing activities			
Purchase of fixed assets	(29.22)	(49.74)	(57.34)
Proceeds from Sale of Assets	0.48	-	-
Investment in Deposits - Long Term	-	0.88	(0.15)
Interest received	37.29	37.86	70.02
Net gain on investments with Liquid funds (BSL-FRF Short Term)	-	1.20	1.61
Net cash generated/(used) in investing activities (B)	8.55	(9.80)	14.14
C Cash flow from financing activities			
Borrowings net of repayments	-	(159.56)	(466.29)
Interest paid	-	(19.88)	(31.08)
Net cash used in financing activities (C)	-	(179.44)	(497.37)
D NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	573.10	186.85	(32.36)
Cash and cash equivalents at the beginning of the year	1,023.32	1,055.68	1,055.68
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	1,596.42	1,242.53	1,023.32

Notes:

1. The standalone unaudited financial results for the quarter and half year ended 30th Sep 2021 have been subjected to limited review by the statutory auditors. The results have been reviewed by the audit committee and approved and taken on record by the Board of Directors at the meeting held on 29th October 2021.
2. The above financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Rules made thereunder, as may be amended from time to time.
3. The company is engaged in the business of 'software product license and related services' and therefore, has only one reportable segment in accordance with Ind-AS 108.
4. The Company has considered the possible effects that may result from COVID-19 on its operations including on the carrying amount of trade receivables, and the Company is confident of recovering these assets. The impact of the pandemic may be different from that estimated as at the date of approval of this financial results and the Company will continue to closely monitor any material changes to future economic conditions.
5. The above results for the quarter and half year ended September 30, 2021 are available on the Bombay Stock Exchange website. (URL:www.bseindia.com/corporates), and on the company's website (URL:www.odysseytec.com/investors)
6. Previous period's/year's figures have been regrouped wherever necessary to conform to the current period's classification.

Chennai

Date : 29th October 2021


B Robert Raja
Chairman & Managing Director



Sekar & Co.,
CHARTERED ACCOUNTANTS

"Montieth Court", 64 Montieth Road, Egmore, Chennai - 600 008
☎ : +91 - 44 - 2855 5000 e-mail : sekarandco2017@gmail.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED
FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

Review Report to
The Board of Directors of
ODYSSEY TECHNOLOGIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Odyssey Technologies Limited** ["the Company"] for the quarter ended 30th September 2021 and year to date from 1st April 2021 to 30th September 2021 (hereinafter referred to as the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ["Ind AS 34"] prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai
Date : October 29, 2021



For M/s. Sekar & Co.,
Chartered Accountants
Firm Regn. No. 016269S

(Arun Kumar Ghadei)
Partner

Membership No.: 230158
UDIN : 21230158AAAAKB7421