

**ODYSSEY TECHNOLOGIES LIMITED**

(CIN : L51909TN1990PLC019007)

Regd office: 5th Floor, Dowlath Towers, 63 Taylors Road, Kilpauk, Chennai - 600 010.

**UNAUDITED STATEMENT OF STANDALONE FINANCIAL RESULTS**

**FOR THE QUARTER ENDED JUNE 30, 2020**

*Rs.in Lakhs*

SL. NO	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
		(Unaudited)	(Audited)	(Unaudited) Restated	(Audited)
		(1)	(2)	(3)	(4)
I	Revenue from operations	400.69	492.36	362.14	1,764.73
II	Other income	21.17	21.63	17.07	81.38
III	<b>Total Income (I+II)</b>	<b>421.86</b>	<b>513.99</b>	<b>379.21</b>	<b>1,846.11</b>
IV	<b>Expenses</b>				
	Purchases of stock in trade	-	92.70	0.48	168.63
	Employee benefits expense	222.81	225.90	224.39	923.95
	Finance Costs	10.27	10.92	13.67	50.00
	Depreciation and amortisation expenses	88.09	103.72	103.72	414.88
	Other expenses	40.65	58.83	48.80	206.29
	<b>Total expenses (IV)</b>	<b>361.82</b>	<b>492.07</b>	<b>391.06</b>	<b>1,763.75</b>
V	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>60.04</b>	<b>21.92</b>	<b>(11.85)</b>	<b>82.36</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>60.04</b>	<b>21.92</b>	<b>(11.85)</b>	<b>82.36</b>
VIII	Tax expense :				
	(1) Current Tax / MAT	11.79	2.35	-	10.01
	Less : MAT Credit entitlement	-	(2.35)	-	(10.01)
	(2) Deferred Tax Liability / (Asset)	5.08	9.26	9.25	37.01
IX	<b>Profit / (Loss) for the period (VII-VIII)</b>	<b>43.17</b>	<b>12.66</b>	<b>(21.10)</b>	<b>45.35</b>
X	<b>Other Comprehensive Income - Net of Tax</b>				
	Not reclassified to Profit or Loss	1.61	(7.02)	(18.15)	(23.03)
	Reclassified to Profit or Loss	-	(0.16)	0.26	-
XI	<b>Total Comprehensive Income / (Loss)</b>	<b>44.78</b>	<b>5.48</b>	<b>(38.99)</b>	<b>22.32</b>
XII	Paid-up equity share capital (Face value Rs. 10)	<b>851.20</b>	<b>851.20</b>	<b>851.20</b>	<b>851.20</b>
XIII	Other Equity				<b>2,794.78</b>
XIV	<b>Earnings Per Equity Share of Rs.10/- each (EPS) [Not annualised] (in Rs.)</b>				
	Basic and Diluted (for Continuing Operation)	<b>0.27</b>	<b>0.08</b>	<b>(0.13)</b>	<b>0.29</b>

**Notes:**

1. The unaudited financial results for the quarter ended 30th Jun 2020 have been reviewed by the audit committee and approved and taken on record by the Board of Directors at the meeting held on August 07, 2020.
2. The above financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Rules made thereunder, as may be amended from time to time.
3. The earnings per share (EPS) reported for all the periods have been calculated based on the weighted average number of equity shares for the respective periods taking into account the number of shares proposed to be allotted in terms of the Scheme.
4. The figures for the quarter ended 30th June 2019 are restated on account of giving effect to Amalgamation in accordance with Ind AS 103, and is not comparable with the earlier published figures.
5. The company is engaged in the business of 'software product license and related services' and therefore, has only one reportable segment in accordance with Ind-AS 108.
6. The Company has considered the possible effects that may result from COVID-19 on its operations including on the carrying amount of trade receivables, and the Company is confident of recovering these assets. The impact of the pandemic may be different from that estimated as at the date of approval of this financial results and the Company will continue to closely monitor any material changes to future economic conditions.
7. The above results for the quarter and year ended March 31, 2020 are available on the Bombay Stock Exchange website. (URL: [www.bseindia.com/corporates](http://www.bseindia.com/corporates)), and on the company's website (URL: [www.odysseytec.com/investors](http://www.odysseytec.com/investors))
8. Previous period's/year's figures have been regrouped wherever necessary to conform to the current period's classification.

**Chennai**

**Date : 07th August, 2020**



**B Robert Raja**  
**Chairman & Managing Director**



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS ) REGULATION, 2015, AS AMENDED**

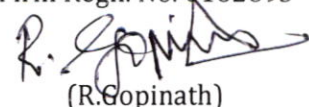
Review Report to  
The Board of Directors of  
**ODYSSEY TECHNOLOGIES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Odyssey Technologies Limited** ["the Company"] for the quarter ended 30<sup>th</sup> June 2020 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ["Ind AS 34"] prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chennai  
August 7, 2020



For M/s. Sekar & Co.,  
Chartered Accountants  
Firm Regn. No. 016269S

  
(R. Gopinath)

Partner

Membership No. : 227671  
UDIN - 20227671AAAAAZ4209