

14th November, 2019

To

Corporate Relationship Department
BSE Limited

P. J. Towers, 1st Floor,
Dalal Street, Mumbai – 400 001

Scrip Code: 524764

Dear Sir,

Sub.: Outcome of Board Meeting held on Thursday, 14th November, 2019 and Financial Results.

With reference to the captioned subject and pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that at the meeting of the Board of Directors of the Company held today i.e. Thursday, 14th November, 2019 which commenced at 4.00 p.m. and concluded at 5.00 p.m. at 405, Matharu Arcade, Subhash Road, Vile Parle (East), Mumbai 400 057, the Board of Directors, *inter alia*:

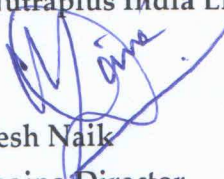
1. Approved the Statement of Un-audited Financial Results of the Company along with the statement of assets and liabilities and cash flow statement for the second quarter and half year ended September 30, 2019.
2. Approved the Limited Review Report on the aforesaid results from the Statutory Auditors of the Company, as placed before the Board of Directors of the Company for the second quarter and half year ended September 30, 2019;

You are requested to kindly take note of the same.

Thanking You,

Yours faithfully,

For **Nutraplus India Limited**


Mukesh Naik
Managing Director
DIN: 00412896
Encl: As above



NUTRAPLUS INDIA LIMITED							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 TH SEPTEMBER, 2019							
(Rs In Lacs, except per share data)							
Sr. No.	Particulars	Quarter Ended (Unaudited)			Six Months Ended (Unaudited)		Year Ended (Audited)
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
1	Income						
(a)	Revenue from Operations (Net of Taxes)	3,943.97	3,158.57	3,209.37	7,102.54	6,080.96	13,955.60
(b)	Other Income	2.11	3.85	2.04	5.96	5.87	387.63
	Total Income	3,946.08	3,162.42	3,211.41	7,108.50	6,086.83	14,343.23
2	Expenses						
a)	Cost of Material Consumed	3,585.95	2,705.13	2,408.64	6,291.08	4,864.12	11,246.29
b)	Changes in inventories of finished goods & work in progress	(491.18)	(316.52)	(220.87)	(807.70)	(641.01)	(382.44)
c)	Employee Benefit Expenses	170.28	171.50	143.68	341.77	260.07	406.59
d)	Finance Cost	218.66	159.57	240.06	378.23	453.03	685.15
e)	Depreciation and Amortisation Expenses	115.60	117.97	130.16	233.57	229.01	403.04
f)	Other Expenditure	341.26	307.15	414.59	648.42	794.19	1,419.80
	Total Expenditures	3,940.58	3,144.79	3,116.26	7,085.37	5,959.41	13,778.43
3	Profit/(Loss) from Operations before Exceptional & Extra Ordinary Items & Tax (1-2)	5.51	17.62	95.15	23.13	127.42	564.80
4	Exceptional Items	-	-	-	-	-	228.53
5	Profit from Ordinary Activities Before Tax (3-4)	5.51	17.62	95.15	23.13	127.42	336.27
6	Tax Expense						
a.	Current Year	-	-	-	-	-	73.83
b.	Deferred Tax	-	-	-	-	-	115.19
c.	MAT Credit Entitlement	-	-	-	-	-	(71.69)
	Total Tax	-	-	-	-	-	117.33
7	Net Profit/(Loss) from Ordinary Activities after Tax (5-6)	5.51	17.62	95.15	23.13	127.42	218.94
8	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	5.51	17.62	95.15	23.13	127.42	218.94
10	Other Comprehensive income						
	Items that will not be reclassified to Profit & Loss						
	Remeasurements of net defined benefits plans (Net of Tax)			-			1.37
	Total Comprehensive Income (9+10)	5.51	17.62	95.15	23.13	127.42	220.31
11	Earning Per equity Share of face value of Rs.5/- each Basic & Diluted	0.02	0.05	0.28	0.07	0.37	0.64

See accompanying notes to the unaudited financial results



NUTRAPLUS INDIA LIMITED
Statement of Assets and Liabilities as at 30th September, 2019
(Rs. In Lacs)

Particulars	As at 30th Sept, 2019	As at 31st March, 2019
ASSETS		
Non-Current Assets		
(a) Property, Plant & Equipment	8,018.70	8,243.81
(b) Capital Work-In-Progress	1,904.48	1,725.88
(c) Financial Assets		
Investments	0.47	0.47
	9,923.65	9,970.16
Current Assets		
(a) Investments	415.00	415.00
(b) Inventories	4,187.21	3,707.58
(c) Financial Assets		
(i) Trade Receivables	1,949.64	1,642.61
(ii) Cash And Cash Equivalents	235.44	201.54
(d) Short Term Loan & Advances	115.28	73.37
(d) Other Current Assets	955.63	959.64
Total Current Assets	7,858.20	6,999.73
Total Assets	17,781.85	16,969.90
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,704.55	1,704.55
(b) Other Equity	5,262.64	5,239.51
Total Equity	6,967.19	6,944.06
Liabilities		
Non-Current liabilities		
Financial Liabilities		
(i) Borrowings	3,199.04	3,633.40
(ii) Deferred Tax Liabilities (Net)	85.17	85.17
Total Non-Current Liabilities	3,284.21	3,718.57
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,427.43	3,053.48
(ii) Trade Payables	2,997.51	2,269.39
(iii) Other Financial Liabilities	960.72	916.88
(b) Other Current Liabilities	76.53	4.55
(c) Provisions	4.50	5.88
(d) Current Tax Liabilities (Net)	63.74	57.09
Total current liabilities	7,530.45	6,307.27
Total Equity and Liabilities	17,781.85	16,969.90





Manufacturer of API & Intermediates

Correspondence Address :

405, Matharu Arcade, Above Axis Bank
Subhash Road, Vile Parle (East),
Mumbai - 400 057. Maharashtra, India.

Phone : 4014 0441 /2 /3

Email : nutraplus@gmail.com
info@nutraplusindia.com

Web : www.nutraplusindia.com

CIN : L24230 MH 1990 PL C055347

Notes :

- 1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2019
- 2 The above results of the Company are also available on the Company's website i.e. www.nutraplusindia.com as well as on the website of BSE i.e. www.bseindia.com
- 3 These financial results have been prepared in accordance with applicable Indian Accounting Standards ("Ind As") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended. As specified in Section 133 of the Companies Act, 2013.
- 4 A new section 115BAA was inserted in the Income Tax Act, 1961, by the Government of India on September 20, 2019 vide the Taxation Laws (Amendment) Ordinance 2019 which provides an option to companies for paying income tax at reduced rates in accordance with the provisions/conditions defined in the said section. The Group is in the process of evaluating the impact of this ordinance and has continued to apply the original provisions as at September 30, 2019.
- 5 The figures for the corresponding periods in the previous periods have been regrouped and reclassified wherever necessary to make them comparable with the figures for the current periods.



Place: Mumbai

Date: 14th November, 2019

For & on behalf of the Board

Mukesh Naik

Managing Director

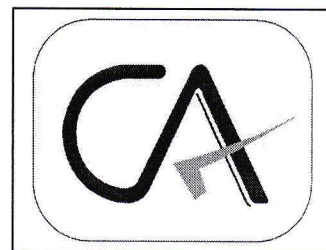
NUTRAPLUS INDIA LIMITED

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2019		(Rs. In Lakhs)	
Particulars	As At 30th September, 2019 (Unaudited)	As At 30th September, 2018 (Unaudited)	
A. Cash flow from operating activities			
Net Profit / (Loss) before extraordinary items and tax	23.13		127.42
Adjustments for:			
<u>Depreciation and amortisation</u>	233.57	229.01	
Finance costs	378.23	453.03	
Interest income	(5.96)	(5.87)	
	605.84		676.17
Operating profit / (loss) before working capital changes	628.98		803.59
Changes in working capital:			
<u>Adjustments for (increase) / decrease in operating assets:</u>			
Inventories	(479.63)	(825.84)	
Trade receivables	(307.03)	(167.92)	
Short-term loans and advances	(41.91)	46.07	
Other current assets	(4.02)	1,246.02	
Adjustments for increase / (decrease) in operating liabilities:			
Trade payables	728.12	(352.49)	
Other current liabilities	71.98	0.48	
Short-term provisions	42.46	12.16	
	9.97		(41.52)
Cash flow from extraordinary items	638.95		762.07
Cash generated from operations	-		-
Net income tax (paid) / refunds	638.95		762.07
	-		(13.93)
	638.95		748.14
Net cash flow from / (used in) operating activities (A)	638.95		748.14
B. Cash flow from investing activities			
Capital expenditure on fixed assets, including capital advances	(151.77)	(242.63)	
Interest received	5.96	5.87	
Dividend received	-	-	(236.76)
Cash flow from extraordinary items	(145.81)		-
	(145.81)		(236.76)
Net cash flow from / (used in) investing activities (B)	(145.81)		(236.76)
C. Cash flow from financing activities			
Proceeds from issue of equity shares / share warrants	-	-	
Proceeds from long-term borrowings (net)	(349.82)	752.61	
Net increase / (decrease) in Financial Liabilities	(105.14)	(699.00)	
Net increase / (decrease) in working capital borrowings	373.95	(107.28)	
Finance cost	(378.23)	(453.03)	
Extraordinary item of loss	-	-	(506.69)
	(459.23)		
Net cash flow from / (used in) financing activities (C)	(459.23)		(506.69)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	33.90		4.69
Cash and cash equivalents at the beginning of the year	201.54		204.92
Cash and cash equivalents at the end of the year	235.44		209.61
Net increase / (decrease) in Cash and cash equivalents	33.90		4.69



RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

CA Raman S. Shah, B.Com ,F.C.A.
CA Santosh A. Sankhe, B.Com ,F.C.A.
CA Bharat C. Bhandari,B.Com ,F.C.A.

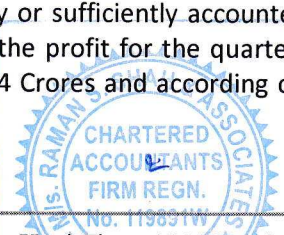


Limited Review Report On Quarterly Standalone Financial Results of NUTRAPLUS INDIA LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
NUTRAPLUS INDIA LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of NUTRAPLUS INDIA LIMITED for the quarter ended 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Basis of Qualified Conclusion

We draw attention regarding impact of permanent decline in respect of non-current investments (Long term investments) in Techno Point Mercantile Private Limited ("the Party Company") for Rs. 4.15 Crores which is shown as Current Investment (Short Term Investment). It has been observed from the perusal of the financial statements of Financial Year 2018-19 of the Party Company have accumulated losses of Rs.2.90 Crores and as per the Party Company's Independent Auditors' Report, audited by the other auditor, with qualified opinion of non-provision of losses to the extent of Rs.7.54 Crores on account of valuation of stock at cost instead of lower of Cost or market value for the year ended 31st March, 2019. As a result of this, the net worth of the Party Company been substantially eroded. These conditions, along with absence of clear indications or plans for revival, in our opinion, this indicate that there is significant uncertainty and doubt about the correct Fair market value of the said investment. We therefore clearly opine that there is an estimate of decline in the carrying amount of these investments which is other than temporary to the extent of 25% of carrying value of investment for Rs.1.04 Crores. In our opinion, management has not adequately or sufficiently accounted for the imminent diminution, if management accounted for such diminution, the profit for the quarter ended 30th September 2019 would have been reduced to the extent of Rs. 1.04 Crores and according carrying value of investment would have also be reduced by that amount.

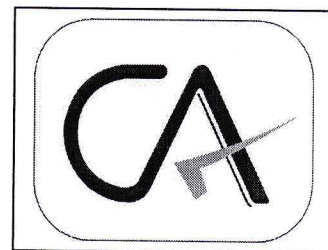


Head Office :- Sam Plaza, 'A' Wing, IInd Floor, H.K. Irani Road, Dahanu Road (W) 401602

Branch Office:- 1) A-104, Ist Floor, Inder Darshan Building, Jamli Gali, Borivali(W), Mumbai(W), 400092
2) 118-121, Ist Floor, "Harmony Plaza", Tarapur Road, Boisar, 401501

RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

CA Raman S. Shah, B.Com ,F.C.A.
CA Santosh A. Sankhe, B.Com ,F.C.A.
CA Bharat C. Bhandari, B.Com ,F.C.A.

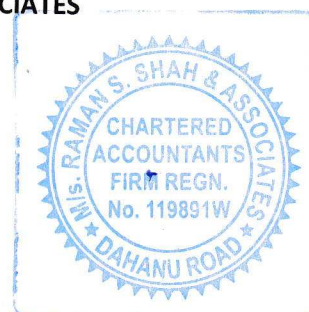


4. Based on our review conducted as above, *except for the effects/possible effects of our observation stated in para 3 above*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND-AS) i.e. Ind AS prescribed u/s 133 of the Companies' Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Bhandari

CA Bharat C. Bhandari
Partner
Membership No:-106122
FRN No: - 119891W



Place: Mumbai
Date: 14th November, 2019

Unique Document Identification Number (UDIN) for this document is 19106122AAAAFC5267

Head Office :- Sam Plaza, 'A' Wing, IInd Floor, H.K. Irani Road, Dahanu Road (W) 401602
Branch Office:- 1) A-104, Ist Floor, Inder Darshan Building, Jamli Gali, Borivali (W), Mumbai (W), 400092
2) 118-121, Ist Floor, "Harmony Plaza", Tarapur Road, Boisar, 401501