



## AMPAC & ASSOCIATES

Chartered Accountants

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### Limited Review Report

Review Report to  
The Board of Directors  
NUTRAPLUS INDIA LIMITED.

### LIMITED REVIEW REPORT FOR THE FIRST QUARTER ENDED ON 30<sup>th</sup> JUNE, 2017

1. We have reviewed the accompanying statement of unaudited financial results of Nutraplus India limited ("the Company") for the First quarter ended 30<sup>th</sup> June, 2017 ("the Statement") attached herewith, being the Company pursuant to the requirements of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34 ) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies ( Indian Accounting Standards) Rules, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a conclusion on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, to Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ( Ind AS 34 ) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai  
Date: 14<sup>th</sup> September, 2017



For AMPAC & ASSOCIATES  
Chartered Accountants  
FRN 112236w

(Milan Desai)  
(Partner)

(Membership Number 042769)

**NUTRAPLUS INDIA LIMITED**  
405 Matharu Arcade, Subhash Road, Vile Parle (East), Mumbai- 400 057.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017**

(Rs In Lacs, except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		Quarter ended 30-06-2017	Quarter ended 31-03-2017	Quarter ended 30-06-2016	Year ended 31-03-2017
		(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	<b>Income</b>				
	Revenue from Operations (Net of Excise Duty)	1,588.99	2,329.06	2,437.03	9,104.48
	Other operating Income	-	-	-	-
	Other Income	3.41	3.99	3.79	12.32
	<b>Total Income from Operations</b>	<b>1,592.39</b>	<b>2,333.05</b>	<b>2,440.82</b>	<b>9,116.80</b>
2	<b>Expenses</b>				
	a) Cost of Material Consumed	1,207.99	1,846.68	1,864.02	7,243.90
	b) Purchase of Stock-in - trade	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	(136.53)	248.82	184.17	(17.44)
	d) Employee Benefit Expenses	101.64	83.88	78.57	344.25
	e) Finance Cost	204.41	134.55	125.71	501.09
	f) Depreciation and Amortisation Expenses	91.70	58.36	53.09	221.03
	g) Other Expenditure	404.99	422.19	483.43	1,705.93
	<b>Total Expenditures</b>	<b>1,874.20</b>	<b>2,794.49</b>	<b>2,788.99</b>	<b>9,998.76</b>
3	<b>Profit/(Loss) from Operations before Exceptional &amp; Extra Ordinary Items &amp; Tax (1 -2)</b>	<b>(281.80)</b>	<b>(461.45)</b>	<b>(348.16)</b>	<b>(881.96)</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit from Ordinary Activities Before Tax (3-4)</b>	<b>(281.80)</b>	<b>(461.45)</b>	<b>(348.16)</b>	<b>(881.96)</b>
6	<b>Tax Expense</b>				
	a. Current Year	-	-	-	-
	b. Deferred Tax	-	(170.17)	-	(170.17)
	c. MAT Credit Entitlement	-	-	-	-
	<b>Total Tax</b>	<b>-</b>	<b>(170.17)</b>	<b>-</b>	<b>(170.17)</b>
7	<b>Net Profit/(Loss) from Ordinary Activities after Tax (5-6)</b>	<b>(281.80)</b>	<b>(291.27)</b>	<b>(348.16)</b>	<b>(711.79)</b>
8	Extraordinary Items (Net of Tax Expenses)	-	(12.41)	-	(87.08)
9	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>(281.80)</b>	<b>(278.86)</b>	<b>(348.16)</b>	<b>(624.71)</b>
10	<b>Other Comprehensive income</b>				
	Items that will not be reclassified to Profit & Loss				
	Remeasurements of net defined benefits plans (Net of Tax)		1.59		
	<b>Total Comprehensive Income (9+10)</b>	<b>(281.80)</b>	<b>(277.27)</b>	<b>(348.16)</b>	<b>(624.71)</b>
11	<b>Paid up Equity Share Capital (Equity Shares of Rs.5/- each) (previous year Equity Share of 10 each)</b>	<b>1,704.55</b>	<b>1,704.55</b>	<b>1,333.59</b>	<b>1,704.55</b>
12	<b>i. Earning Per Share (before extraordinary items)</b>				
	a. Basic	(0.83)	(0.93)	(2.62)	(2.10)
	b. Diluted	(0.83)	(2.10)	(2.51)	(2.10)
	<b>ii. Earning Per Share (after extraordinary items)</b>				
	a. Basic	(0.83)	(2.39)	(2.62)	(2.39)
	b. Diluted	(0.83)	(2.39)	(2.51)	(2.39)

Place: Mumbai  
Date: 14th September, 2017



For & on behalf of the Board

*Mukesh Naik*  
Mukesh Naik  
Managing Director



**Notes :**

- 1 The Above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th September, 2017.
- 2 On 1st April, 2017 the Company adopted Indian Accounting Standard (IND AS) and accordingly financial results for the quarter ended 30th June, 2017 are in compliance with IND AS & other accounting principles generally accepted in India and the results for the comparative quarters ended 31st March, 2017, 30th June, 2016 and the previous year ended 31st March, 2017 have been restated in accordance with IND AS. The Results have been prepared in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosures Requirement) Regulation, 2015 read with SEBI circular dated 5th July, 2016.
- 3 Remeasurement cost of net defined benefit liability. The remeasurement cost arising primarily due to change in actuarial assumption has been recognised in Other Comprehensive Income (OCI) under Ind-AS as compared to Statement of Profit and Loss under previous GAAP.
- 4 During the last quarter of financial year 2016-17 & first quarter of financial year 2017-18, the Company's manufacturing units located at Tarapure , MIDC, Taluka Boisar, District Palghar, State Maharashtra, were under survey of National Green Tribunal (NGT) and the manufacturing activities was suspended from January' 2017, which has impacted the targeted sales and projected profit. Consequently, it has generated working capital constraint. Hence, the figures of current quarter ended 30th June, 2017 is not comparable in terms of normal capacity achievements. The company has partially restored its normal production from the end of August 2017, The Company expecting to achieve its normal capacity by end of 3rd Quarter in current financial year.
- 5 The above results of the Company are also available on the Company's website i.e. [www.nutraplusindia.com](http://www.nutraplusindia.com) as well as on the website of BSE i.e. [www.bseindia.com](http://www.bseindia.com).
- 6 Previous period figures have been regrouped /rearranged wherever necessary for comparison purposes.

Place: Mumbai  
Date: 14th September, 2017



For & on behalf of the Board

Mukesh Naik  
Managing Director