

Manufacturer of API & Intermediates

Regd. Off :
405, Matharu Arcade, Above Axis Bank
Subhash Road, Vile Parle (East),
Mumbai - 400 057. Maharashtra, India.
Phone : 4014 0441 /2 /3
Email : nutraplus@gmail.com
info@nutraplusindia.com
Web : www.nutraplusindia.com
CIN : L24230 MH 1990 PL C055347

30th May, 2017

To
Corporate Relationship Department
BSE Limited
P. J. Towers, 1st Floor,
Dalal Street, Mumbai – 400 001

Scrip Code: 524764

Dear Sir,

Sub.: Outcome of Board Meeting held on 30th May, 2017 and Financial Results.

With reference to the captioned subject and pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that at the meeting of the Board of Directors of the Company held on Tuesday, 30th May, 2017, which commenced at 7.00 p.m. and concluded at 11.55 p.m. at 405, Matharu Arcade, Subhash Road Vile Parle East Mumbai 400 057, the Board of Directors, *inter alia*:

1. Approved the Audited Financial Results for quarter and year ended 31st March, 2017.
2. Approved the Auditor's Report on financial statements for the quarter and year ended 31st March, 2017.
3. Taken on note the resignation tendered by Kishor Punamchand Ostwal (DIN: 00460257), Non-executive & Non-Independent Director of the Company with effect from 29th May, 2017.

Accordingly, we enclose herewith the following documents for the quarter and year ended 31st March, 2017:

- a. Audited financial results of the Company,



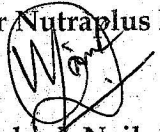
- b. Auditors Reports issued by the Statutory Auditors on the financial statements of the Company, and
- c. Declaration under Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, on the unmodified opinion in the Auditors' Reports on financial results of the Company.

You are requested to kindly take note of the same.

Thanking You,

Yours faithfully,

For Nutraplus India Limited


Mukesh Naik
Managing Director
DIN: 00412896



AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st MARCH 2017

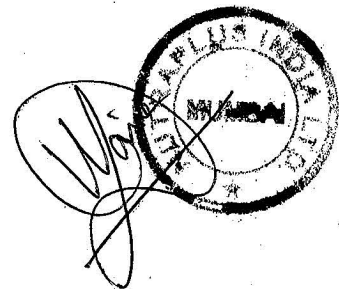
(Rs In Lacs, except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31st March' 17	31st December' 16	31st March' 16	31st March' 17	31st March' 16
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	Net Sales (Net of Excise Duty)	2,343.05	2,465.67	2,530.17	9,141.91	7,759.11
	Other operating income	-	-	-	-	-
	Total Income from Operations	2,343.05	2,465.67	2,530.17	9,141.91	7,759.11
2	Expenses					
	a) Cost of Material Consumed	1,846.68	2,117.28	2,655.25	7,243.90	5,864.89
	b) Purchase of Stock-in - trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	248.82	(280.75)	(740.92)	(17.44)	(636.71)
	d) Employee Benefit Expenses	82.29	104.91	112.77	344.25	294.34
	e) Depreciation and Amortisation Expenses	58.36	59.06	43.53	221.03	171.63
	f) Other Expenditure	436.18	434.13	271.44	1,743.36	1,022.53
	Total Expenditures	2,672.34	2,434.63	2,342.07	9,535.10	6,716.68
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 -2)	(329.29)	31.04	188.11	(393.18)	1,042.42
4	Other Income	3.99	1.34	5.77	12.32	30.81
5	Profit /(Loss) from Ordinary Activities before finance cost and Exceptional Items (3+4)	(325.30)	32.38	193.88	(380.87)	1,073.23
6	Finance Cost	134.55	126.60	160.19	501.09	485.65
7	Profit /(Loss) from ordinary activities after finance cost and Exceptional Items (3+4)	(459.85)	(94.22)	33.69	(881.96)	587.59
8	Exceptional Items (Maturities of Keyman Insurance)	-	-	118.75	-	118.75
9	Profit from Ordinary Activities Before Tax (7-8)	(459.85)	(94.22)	152.44	(881.96)	706.34
10	Tax Expense					
	a. Current Year	-	-	83.15	-	155.00
	b. Deferred Tax	(170.17)	-	(82.29)	(170.17)	(82.29)
	c. MAT Credit Entitlement	-	-	(161.64)	-	-161.64
	Total Tax	(170.17)	-	(160.78)	(170.17)	(88.93)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(289.68)	(94.22)	313.22	(711.78)	795.27
12	Extraordinary Items (Net of Tax Expenses)	(12.41)	-	(10.45)	(87.08)	1.96
13	Net Profit /(Loss) for the period (11-12)	(277.27)	(94.22)	323.67	(624.71)	793.31
14	Paid up Equity Share Capital (Equity Shares of Rs.10/- each)	1,704.55	1,549.59	1,267.09	1,267.09	1,267.09
15	Reserves excluding revaluation reserves				5,016.71	0.00
16	i. Earning Per Share (before extraordinary items) (of Rs.10/- each)					
	a. Basic	(0.93)	(0.53)	2.71	(2.10)	3.02
	b. Diluted	(2.10)	(0.53)	2.58	(2.10)	2.72
	ii. Earning Per Share (after extraordinary items) (of Rs.10/- each)					
	a. Basic	(2.39)	(0.53)	2.62	(2.39)	3.02
	b. Diluted	(2.39)	(0.53)	2.50	(2.39)	2.73



AUDITED STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31st MARCH 2017

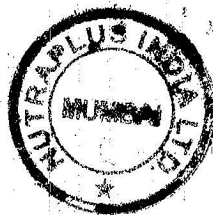
		(Rs In Lacs)	
Particulars		As at 31 March' 17	As at 31 March' 16
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,704.55	1,267.09
	(b) Reserves and surplus	5,016.71	4,554.10
	(c) Money received against share warrants	-	468.45
		6,721.26	6,289.65
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	3,209.30	3,893.72
	(b) Deferred tax liabilities (net)	-	66.32
	(c) Long-term provisions	5.52	-
		3,214.82	3,960.04
4	Current liabilities		
	(a) Short-term borrowings	2,633.45	2,695.71
	(b) Trade payables	3,512.19	2,716.03
	(c) Other current liabilities	844.47	723.05
	(d) Short-term provisions	99.77	175.05
		7,089.87	6,309.84
	TOTAL	17,025.96	16,559.53
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	3,864.06	3,255.80
	(ii) Intangible Assets	0.00	32.84
	(iii) Capital work-in-progress	4,826.83	3,752.83
		8,690.89	7,041.48
	(b) Non-current investments	1.33	0.33
	(c) Deferred tax liabilities (net)	103.85	-
	(d) Other Non-Current Assets	-	13.05
		8,796.06	7,054.86
2	Current assets		
	(a) Current investments	415.00	415.00
	(b) Inventories	2,240.81	2,593.49
	(c) Trade receivables	2,614.34	2,543.91
	(d) Cash and cash equivalents	205.60	289.12
	(e) Short-term loans and advances	1,163.22	1,072.36
	(f) Other Current Assets	1,590.93	2,590.79
		8,229.90	9,504.67
	TOTAL	17,025.96	16,559.53



Notes:

1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2017.
2. The figures for the last quarter ended 31st March, 2017 are balancing figures between audited figures for the full financial year ended 31st March, 2017 and unaudited published year to date figures up to third quarter ended 31st December, 2016.
3. The Company's operation fall under two segments viz. manufacturing of Active Pharma Ingredient and other is manufacturing of equipments. However the manufacturing of equipment is less than 10% of total turnover, hence segment account is not prepared as contemplated in Accounting Standard 17
4. During the last quarter of financial year 2016-17, the Company's manufacturing units located at Tarapore, MIDC, Taluka Boisar, District Thane, were under survey from National Green Tribunal and the manufacturing activities was suspended from January' 2017, which has impacted the targeted sales and projected profit. Consequently, it has generated working capital constraint. The Company is expecting the normal capacity from June' 2017, hence the figures for the fourth quarter ended 31st March, 2017 and the audited figures in respect of financial year 2016-17 is not comparable with previous year figures in terms of normal capacity achievements.
5. In terms of SEBI circular CIR/CFD/CMD/56/2016 dated 27th May, 2016, the Company hereby declares that the Auditors have issued audit report with un-modified opinion on annual audited financial results for the year ended March 31, 2017.
6. The above results of the Company are also available on the Company's website i.e. www.nutraplusindia.com as well as on the website of BSE i.e. www.bseindia.com
7. The figures for the corresponding periods in the previous periods have been regrouped and reclassified wherever necessary to make them comparable with figures for the current periods.

Place: Mumbai
Date: 30th May, 2017



For & on behalf of the Board

Mukesh Naik
Managing Director



AMPAC & ASSOCIATES

Chartered Accountants

D-102, Green Lawn Apartment, Opp. St. Pius College
Aarey Road, Goregaon (East), Mumbai - 400 063
Telefax: +91 22 2927 0099 / 2927 0104
Website: www.ampac.in • Email: ca.ampac@gmail.com

Independent Auditors' Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors,
Nutraplus India Limited

1. We have audited the quarterly financial results of Nutraplus India Limited ("the Company") for the Quarter ended 31st March, 2017 and year to date results for the period 1st April 2016 to 31st March, 2017 viz. financial result for the year ended 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March 2017 and the published year-to-date figures up to 31st December, 2016, being the date of the end of the third quarter of the current financial year, which were subject limited review. The financial results for the quarter ended 31st March, 2017 have been prepared on the basis of the financial results for the nine months period 31st December, 2016, the audited annual financial statements as at and for the year ended 31st March, 2017 and the relevant requirements of the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine months period ended 31st December, 2016 which were prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (Which are deemed to be applicable as per Section 133 of the Companies Act, 2013 read with Rule 7 of the of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies; our audit of the annual financial statements as at and for the year ended 31st March, 2017; and the relevant requirements of the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material mis-statement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also included assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. Emphasis of Matters

We draw attention to the following matters in the Notes to the financial statements:

(a) The Company has not filed cost audit report for financial years 2011-12, 2014-15 & 2015-16, which states about non filing of cost Auditors' report due to fire occurred in the plant.

(b) There is temporary suspension of production activities of plants located at Tarapur, Boisar, District: Thane, Maharashtra from January' 2017 due to survey conducted by National green Tribunal. The Company could not restore normal production capacity for five months incurring losses as reported in profit and loss account for financial year 2016-17. It has impacted the working capital cycle, which resulted in outstanding statutory dues for Rs. 1,34,80,954/= at the year end.

Our opinion is not modified in respect of these matters.

4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results;
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and
 - ii. Give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2017 and for the year ended 31st March, 2017.
5. Further, read with paragraph 1 above, we report that figures for the quarter ended 31st March, 2017 represent the derived figures between the audited figures in respect of the financial year ended 31st March, 2017 and the published year-to-date figures up to 31st December, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

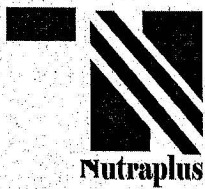


For AMPAC & ASSOCIATES
Chartered Accountants
Firm Registration Number: 112236W

MILAN DESAI
Partner

Membership Number: 042769

Mumbai, May 30, 2017



**Nutraplus
INDIA LTD.**

Manufacturer of API & Intermediates

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Web : www.nutraplusindia.com

CIN : L24230 MH 1990 PL C055347

30th May, 2017

To,
Corporate Relationship Department
BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001

Scrip code: 524764

Dear Sir,

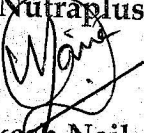
**Sub.: Declaration with respect to unmodified opinion of the Statutory Auditors in
Annual Audited Financial Results.**

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, we hereby declare that the Auditors' Report on the Financial Results for the quarter and the financial year ended on 31st March, 2017 has been issued by Statutory Auditors of the Company with an unmodified opinion.

This is for your information and records.

Thanking You,

Yours faithfully,
For Nutraplus India Limited


Mukesh Naik
Managing Director
DIN: 00412896

