



nutech global ltd

AN ISO 9001 : 2015 COMPANY
CIN : L17114 RJ 1984 PLC 003023

Date: 14.11.2022

To,
BSE Ltd
Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Kala Ghoda, Fort,
Mumbai, Maharashtra 400 001

Subject: Outcome of Board meeting held on 14th November, 2022 - Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company in their Meeting held today, i.e., Monday, 14th November, 2022 inter-alia, has approved and taken on record the following: -

1. The Un-audited Financial Results for the Quarter & Half Year ended 30th September, 2022 and statement of Assets and Liabilities and Cash Flow Statement as at 30th September, 2022, along with the Limited Review Report issued by the Statutory Auditors' thereon.

A copy of the above Un-audited Financial Results along with the Limited Review Report on the same are enclosed herewith.

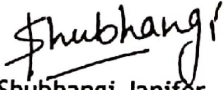
2. Resignation of Mr. Anil Kumar Dasot (DIN:01325203) as an Independent Director of the Company, w.e.f 14th November, 2022.

Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the resignation letter is attached as Annexure A

The Board Meeting was commenced at 4.00 PM and Concluded at 4.30 PM.

You are requested to take above information on records.

Thanking you,
Yours Faithfully
For Nutech Global Limited


Shubhangi Janifer
Company Secretary
ACS-55294
Enc: a/a



Pride
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E-149, RIICO Industrial Area,
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Certification & Inspection

NUTECH GLOBAL LIMITED

Regd. Office: E-149, RIICO Industrial Area, Bhilwara (Raj.)-311001 Phone: 1482 260508
CIN: L17114RJ1984PLC003023, Web: www.nutechglobal.com , Email: info@nutechglobal.com
STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE)
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

Rs. In lacs						
S.NO.	Particulars	Quarter Ended			Half Year Ended	
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	31.03.2022
		Unaudited				Audited
I	Revenue from Operations	935.92	847.37	1060.21	1783.29	2431.84
II	Other Income	-	1.20	16.89	1.20	59.95
III	Total Income from Operations (net) (a+b)	935.92	848.57	1,077.10	1,784.49	2,491.79
IV	Expenses					
a)	Cost of Material consumed	111.38	149.70	141.24	261.08	446.73
b)	Purchases of stock in trade	658.47	547.17	735.49	1205.64	1474.97
c)	Change in Inventories of finished goods, work-in- progress and stock-in-trade	(44.38)	(39.25)	34.89	(83.63)	(91.28)
d)	Employee benefit expenses	40.99	38.16	43.54	79.15	159.41
e)	Finance Costs	22.17	20.09	29.09	42.26	109.09
f)	Depreciation and Amortisation expenses	8.76	8.72	9.1	17.48	36.84
g)	Power & Fuel	23.83	22.57	29.80	46.40	94.38
h)	Other Expenses	107.33	99.82	68.74	207.15	257.48
	Total Expenses	928.55	846.98	1091.89	1775.53	2487.62
V	Profit/(Loss) from before Exceptional Items (III-IV)	7.37	1.59	(14.79)	8.96	4.17
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before Extraordinary Items (V-VI)	7.37	1.59	(14.79)	8.96	4.17
VIII	Tax Expenses					
	Current	-	-	-	-	-
	Deferred Tax Charge (Credit)	-	-	-	-	(3.80)
	Total Tax Expenses	-	-	-	-	(3.80)
IX	Net Profit/Loss from ordinary activities after tax (7-8)	7.37	1.59	(14.79)	8.96	7.97
X	Other Comprehensive income					
a)	(i) Item that will not be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
b)	(i) Item that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
XI	Total Comprehensive income for the period (9-10) (Comprising profit (+) / loss (-) and other comprehensive income for the period	7.37	1.59	(14.79)	8.96	7.97
XII	Paid - up equity share capital (Face value of equity share Rs.10)	320.37	320.37	320.37	320.37	320.37
XIII	Reserve Excluding Revaluation Reserve as per balance sheet of previous accounting year					286.53
XIV	Earning per share (before and after extraordinary items)					
a)	Basic	0.23	0.05	(0.46)	0.28	0.25
b)	Diluted	0.23	0.05	(0.46)	0.28	0.25

NOTE:

- The Financial statements of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Amendment Rules, 2016
- The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2022 at Bhilwara.
- The auditors of the company have carried out a "Limited Review" of the financial results for the quarter and half year ended 30th September 2022 in terms of the Regulation 33 of the SEBI(LODR) Regulations, 2015 and have expressed their unqualified opinion.
- The Company's business activities falls within a single business segment(Textiles), in terms of Indian Accounting Standard - 108.
- The results for the Quarter and half year ended 30.09.2022 have been restated to Comply with Ind AS to make them comparable with the Current Period.
- Further previous period figures have been regrouped/reclassified, wherever necessary, to confirm with the current period presentation.

For and on Behalf of the Board

Place: Bhilwara
Date: 14.11.2022



(Signature)
(Shyam Sunder Mukhija)
Director
DIN-01552629

NUTECH GLOBAL LIMITED

Registered Office: E-149, RIICO Industrial Area, Bhilwara (Raj.)-311001 Phone: 01482-260508

CIN: L17114RJ1984PLC003023, Web: www.nutechglobal.com , Email: info@nutechglobal.com

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2022

(Rs. In Lac)

PARTICULARS	As At	
	30.09.2022	31.03.2022
	Unaudited	Audited
ASSETS		
(1)NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	304.86	322.00
(b) Capital Work in Process	-	-
(c) Intangible Asset	0.86	1.01
(d) Financial Assets	15.13	21.12
(e) Other Non - Current Assets	-	-
Sub Total - Non - Current Assets	320.85	344.13
(2)CURRENT ASSETS		
(a) Inventories	1,061.42	1,127.34
(b) Financial Assets		
(i) Trade Receivable	829.87	320.23
(ii) Cash and Cash Equivalents	0.85	0.22
(iii) Bank Balances (Other than ii above)	-	-
(iv) Other Financial Asstes	22.10	29.31
(c) Other Current Asstes	53.28	69.26
Sub Total - Current Assets	1967.52	1546.36
TOTAL - ASSETS	2288.37	1890.49

EQUITY AND LIABILITIES		
EQUITY:		
(a) Equity Share Capital	320.37	320.37
(b) Other Equity	295.49	286.53
Sub Total Equity	615.86	606.90
LIABILITIES		
(1)NON-CURRENT LIABILITIES:		
(a) Financial Liabilities - Borrowings	190.75	181.69
(b) Provisions	-	-
(c) Other Financial Liabilities	-	-
(c) Deferred Tax Liabilities(Net)	6.01	6.01
Sub Total - Non Current Liabilities	196.76	187.70
(2)CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowing	806.41	767.21
(ii) Trade Payables	601.24	278.87
(iii) Other Financial Liabilities	-	-
(b) Other Current Liabilities	44.65	28.46
(c) Provisions	23.45	21.35
Sub Total - Current Liabilities	1475.75	1095.89
TOTAL - EQUITY AND LIABILITIES	2288.37	1890.49

Place: Bhilwara
Date: 14.11.2022



For and on Behalf of the Board

(Signature)

(Shyam Sunder Mukhija)

Director

DIN-01552629

NUTECH GLOBAL LIMITED

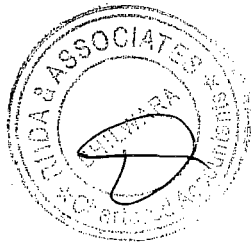
STATE MENT OF CASH FLOW FOR THE PERIOD ENDED 30TH SEPTEMBER, 2022

(Rs. in Lacs)

	Current Year	Previous Year
(A) CASH FLOW FROM OPERATING ACTIVITIES	30.09.2022	31.03.2022
Profit before Tax	8.96	4.17
Adjustments for :-		
Depreciation & Amortization Exp.	17.48	36.84
Interest Income	(1.43)	(8.38)
Interest Expenditure	42.50	115.00
Provision of Gratuity	-	-
(Profit) / Loss on Sale / Discard of Assets (Net)	(1.20)	(59.95)
Operating Profit before Working Capital Changes	66.31	87.69
Adjustments for working capital changes :-		
Inventories	65.92	(50.94)
Trade & Other Receivables	(509.64)	(9.42)
Other Financial assets and other assets	23.19	12.78
Trade Payables	322.37	138.36
Other Financial Liabilities, other liabilities and provisions	18.29	(0.73)
Cash Generated from Operations	(13.56)	177.73
Less : Taxes Paid (Net)	-	-
Net Cash Flow from opearting activities	(13.56)	177.73
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment and Intangible Assets	(0.77)	(13.02)
Proceeds from disposal of tangible and intangible assets	1.78	100.90
Changes in deposits	5.99	33.12
Changes in Capital Advances	-	-
Interest Received	1.43	8.38
Net Cash Used in Investing Activities (B)	8.43	129.38
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Changes in long term borrowings	9.06	(204.27)
Changes in the long term Finacial liabilities	-	-
Increase in bank borrowing for Working Capital	39.20	11.44
Interest Paid	(42.50)	(115.00)
Net Cash From Financing Activities (C)	5.76	(307.82)
(D) Net Increase / Decrease in Cash & Cash Equivalent (A-B+C)	0.63	(0.71)
Closing Balance of Cash & Cash Equivalent	0.85	0.22
Opening Balance of Cash & Cash Equivalent	0.22	0.93

For and on Behalf of the Board

Place: Bhilwara
Date:14.11.2022



Shyam Sunder
(Shyam Sunder Mukhija)
Director
DIN-01552629

M/S RHDA & ASSOCIATES

Chartered Accountants

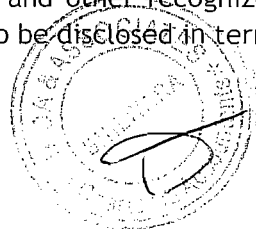
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Bhilwara-311001

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

The Board of Directors,
NUTECH GLOBAL LIMITED
E-149, RIICO INDUSTRIAL AREA,
BHILWARA-311001, RAJASTHAN

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Nutech Global Limited ("the Company") for the quarter and half year ended on 30th September, 2022, statement of assets and liabilities as at 30th September, 2022 and statement of cash flows for the period ended 30th September, 2022 attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 ('the regulation') as amended ("the regulations")
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and management principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Indian Accounting Standards ('IND-AS') specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI



M/S RHDA & ASSOCIATES

Chartered Accountants

3-E-22, R. C. Vyas Colony

Bhilwara-311001

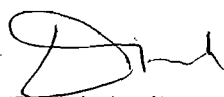
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(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RHDA & Associates

Chartered Accountants

Firm Registration No. 014438C



(Dinesh Agal)

PARTNER

M.No. 417439

UDIN- 22417439 BCZ WHT 4237



Place: Bhilwara

Date: 14.11.2022



nutech global ltd

AN ISO 9001 : 2015 COMPANY
CIN : L17114 RJ 1984 PLC 003023

Annexure A

Required Disclosures as under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015:

Resignation of Mr. Anil Kumar Dasot (DIN:01325203) as an Independent Director of the Company

Sr. No.	Particulars	Details
1.	Name (DIN)	Anil Kumar Dasot (DIN:01325203)
2.	Reason for change	Resignation due to personal reasons, and there is no other material reason for resignation.
3.	Date of cessation	14 th November, 2022.
4.	Brief Profile	Not Applicable
5.	Disclosure of relationships between the Directors	Not Applicable
6.	Other Directorship and category and Membership of Committee	He does not hold Directorship/Membership of Committee in any other Company.

Shubhangi

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UKcert

Certification & Inspection

ANIL KUMAR DASOT

DIN: 01325203

Address: 203, Mahapragya Circle,
Azad Nagar
Bhilwara

Rajasthan 311001 India

Dated: 07th November, 2022

To,
The Board of Directors,
Nutech Global Limited,
E-149, RIICO Industrial Area,
Bhilwara Rajasthan 311001 IN

Sub: Resignation from the post of directorship (Non-Executive, Independent) of Nutech Global Limited

Dear Sir/Madam,

This is to inform you that I, Anil Kumar Dasot (DIN: 01325203) hereby tender my resignation from the post of Director (Non-Executive, Independent) of the Company due to personal reasons. The Board is kindly requested to accept my resignation w.e.f 14.11.2022 and take the same on your record.

I would like to confirm that there being no other material reasons other than those provided above and also want to thank the Board for the support extended during my tenure as Director.

Further request you to file the necessary forms with the registrar of Companies, Jaipur to give the effect of this resignation.

Thanking You,

AL Dasot

Anil Kumar Dasot

DIN: 01325203