



nutech global ltd

AN ISO 9001 : 2015 COMPANY
CIN : L17114 RJ 1984 PLC 003023

Date: 11.11.2021

To
The General Manager-Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Company Code - 531304

Dear Sir/ Ma'am,

In pursuant to the Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure requirements), 2015, we are sending herewith the Unaudited Financial Results of the company for the Quarter and Half year ended 30th September, 2021 along with the Limited Review Report as approved by Board of Directors at their meeting held on today i.e 11th November, 2021

The Meeting of Board of Directors commenced at 4.00 P.M. and concluded at 4.30 P.M.

Kindly take the same on records.

Thanking You

Yours Faithfully
For-Nutech Global Limited

Shubhangi

Shubhangi Janifer
Company Secretary
ACS-55294
Enc: a/a



RHDA & ASSOCIATES

Chartered Accountants

3-E-22, R. C. Vyas Colony,

Bhilwara – 311001 (Raj.

Email.id : agalseth@gmail.com Mobile No. 9351446962

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

The Board of Directors,
NUTECH GLOBAL LIMITED
E-149, RIICO INDUSTRIAL AREA,
BHILWARA-311001, RAJASTHAN

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Nutech Global Limited ("the Company") for the quarter and half year ended on 30th September, 2021, statement of assets and liabilities as at 30th September, 2021 and statement of cash flows for the period ended 30th September, 2021 attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 ('the regulation') as amended ("the regulations")
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and management principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Indian Accounting Standards ('IND-AS') specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RHDA & Associates
Chartered Accountants
Firm Registration No.014438C



(Dinesh Agal)

PARTNER

M.No. 417439

UDIN- 21417439AAACE7172



Place: Bhilwara

Date: 11.11.2021

NUTECH GLOBAL LIMITED

Regd. Office: E-149, RIICO Industrial Area, Bhilwara (Raj.)-311001 Phone: 1482 260508
CIN: L17114RJ1984PLC003023, Web: www.nutechglobal.com, Email: info@nutechglobal.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

S.NO.	Particulars	Rs. In lacs					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited					Audited
I	Revenue from Operations	1060.21	535.44	510.56	1595.65	544.75	2546.51
II	Other Income	16.89	0.02	-	16.91	0.29	7.80
III	Total Income from Operations (net) (a+b)	1,077.10	535.46	510.56	1,612.56	545.04	2,554.31
IV	Expenses						
a)	Cost of Material consumed	141.24	82.02	38.69	223.26	62.03	187.53
b)	Purchases of stock in trade	735.49	382.97	335.76	1118.46	343.48	1777.27
c)	Change in Inventories of finished goods, work-in- progress and stock-in-trade	34.89	(56.87)	84.11	(21.98)	64.97	162.21
d)	Employee benefit expenses	43.54	35.29	31.25	78.83	46.53	130.52
e)	Finance Costs	29.09	25.39	28.88	54.48	53.13	120.36
f)	Depreciation and Amortisation expenses	9.10	9.48	8.14	18.58	16.22	37.32
g)	Power & Fuel	29.80	23.67	17.76	53.47	24.40	83.20
h)	Other Expenses	68.74	49.31	43.66	118.05	59.64	194.34
	Total Expenses	1091.89	551.26	588.25	1643.15	670.40	2692.75
V	Profit/(Loss) from before Exceptional Items (III-IV)	(14.79)	(15.80)	(77.69)	(30.59)	(125.36)	(138.44)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before Extraordinary Items (V-VI)	(14.79)	(15.80)	(77.69)	(30.59)	(125.36)	(138.44)
VIII	Tax Expenses						
	Current	-	-	-	-	-	-
	Deferred Tax Charge (Credit)	-	-	-	-	-	(30.85)
	Total Tax Expenses	-	-	-	-	-	(30.85)
IX	Net Profit/Loss from ordinary activities after tax (7-8)	(14.79)	(15.80)	(77.69)	(30.59)	(125.36)	(107.59)
X	Other Comprehensive income						
a)	(i) Item that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
b)	(i) Item that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XI	Total Comprehensive income for the period (9-10) (Comprising profit (+) / loss (-) and other comprehensive income for the period	(14.79)	(15.80)	(77.69)	(30.59)	(125.36)	(107.59)
XII	Paid - up equity share capital (Face value of equity share Rs.10)	320.37	320.37	320.37	320.37	320.37	320.37
XIII	Reserve Excluding Revaluation Reserve as per balance sheet of previous accounting year						278.56
XIV	Earning per share (before and after extraordinary items)						
a)	Basic	(0.46)	(0.49)	(2.43)	(0.95)	(3.91)	(3.36)
b)	Diluted	(0.46)	(0.49)	(2.43)	(0.95)	(3.91)	(3.36)

NOTE:

- The Financial statements of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Amendment
- The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 11th
- The auditors of the company have carried out a "Limited Review" of the financial results for the quarter and half year ended 30th September 2021 in terms of the Regulation 33 of the SEBI(LODR) Regulations, 2015 and have expressed their unqualified opinion.
- The Company's business activities falls within a single business segment(Textiles), in terms of Indian Accounting Standard - 108.
- The results for the Quarter and half year ended 30.09.2021 have been restated to Comply with Ind AS to make them comparable with the Current Period.
- Further previous period figures have been regrouped/reclassified, wherever necessary, to confirm with the current period presentation.
- The Co. has continued to incurred losses during the quarter due to COVID 19 Pandemic after effects. We expect that vaccination programme will boost the economic activities and may result in overall improvement in near future. The Company is closely monitoring the recent developments and affect of present pandemic over the business. Further, The company believes that this pandemic is not likely to impact the significant changes on the carrying value of its assets.

For and on Behalf of the Board


(Rajeev Mukhija)
Managing Director
DIN-00507367

Place: Bhilwara
Date: 11.11.2021



NUTECH GLOBAL LIMITED		
Registered Office: E-149, RIICO Industrial Area, Bhilwara (Raj.)-311001 Phone: 01482-260508		
CIN: L17114RJ1984PLC003023, Web: www.nutechglobal.com, Email: info@nutechglobal.com		
STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2021		
(Rs. In Lac)		
PARTICULARS	As At	
	30.09.2021	31.03.2021
	Unaudited	Audited
ASSETS		
(1) NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	365.13	386.47
(b) Capital Work in Process	-	-
(c) Intangible Asset	1.16	1.31
(d) Financial Assets	54.48	54.24
(e) Other Non - Current Assets	-	-
Sub Total - Non - Current Assets	420.77	442.02
(2) CURRENT ASSETS		
(a) Inventories	1,016.61	1,076.40
(b) Financial Assets		
(i) Trade Receivable	602.78	310.81
(ii) Cash and Cash Equivalents	0.38	0.93
(iii) Bank Balances (Other than ii above)	-	-
(iv) Other Financial Asstes	24.24	33.37
(c) Other Current Asstes	65.88	77.98
Sub Total - Current Assets	1709.89	1499.49
TOTAL - ASSETS	2130.66	1941.51
EQUITY AND LIABILITIES		
EQUITY:		
(a) Equity Share Capital	320.37	320.37
(b) Other Equity	247.97	278.56
Sub Total Equity	568.34	598.93
LIABILITIES		
(1) NON-CURRENT LIABILITIES:		
(a) Financial Liabilities - Borrowings	395.73	394.00
(b) Provisions	-	-
(c) Other Financial Liabilities	-	-
(c) Deferred Tax Liabilities(Net)	9.81	9.81
Sub Total - Non Current Liabilities	405.54	403.81
(2) CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowing	668.02	697.52
(ii) Trade Payables	323.32	140.51
(iii) Other Financial Liabilities	69.68	50.20
(b) Other Current Liabilities	77.09	32.77
(c) Provisions	18.67	17.77
Sub Total - Current Liabilities	1156.78	938.77
TOTAL - EQUITY AND LIABILITIES	2130.66	1941.51

Place: Bhilwara
Date: 11.11.2021



For and on Behalf of the Board

(Signature)
(Rajeev Mukhija)
Director
DIN-00507367

NUTECH GLOBAL LIMITED

STATE MENT OF CASH FLOW FOR THE PERIOD ENDED 30TH SEPTEMBER, 2021

(Rs. in Lacs)

	Current Year	Previous Year
(A) CASH FLOW FROM OPERATING ACTIVITIES	30.09.2021	31.03.2021
Profit before Tax	(30.59)	(138.44)
Adjustments for :-		
Depreciation & Amortization Exp.	18.58	37.32
Interest Income	(1.94)	(9.86)
Interest Expenditure	55.18	128.00
Provision of Gratuity	-	(26.21)
(Profit) / Loss on Sale / Discard of Assets (Net)	(16.87)	-
Operating Profit before Working Capital Changes	24.36	(9.19)
Adjustments for working capital changes :-		
Inventories	59.79	169.16
Trade & Other Receivables	(291.96)	1,444.44
Other Financial assets and other assets	21.22	(7.04)
Trade Payables	182.81	(361.19)
Other Financial Liabilities, other liabilities and provisions	64.70	(58.18)
Cash Generated from Operations	60.92	(5.64)
Less : Taxes Paid (Net)	-	-
Net Cash Flow from opearting activities	60.92	(5.64)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment and Intangible Assets	(11.12)	(2.25)
Proceeds from disposal of tangible and intangible assets	30.90	-
Changes in deposits	(0.23)	(0.07)
Changes in Capital Advances	-	-
Interest Received	1.94	9.86
Net Cash Used in Investing Activities (B)	21.49	7.54
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Changes in long term borrowings	1.73	78.96
Changes in the long term Finacial liabilities	-	-
Increase in bank borrowing for Working Capital	(29.51)	45.74
Interest Paid	(55.18)	(128.00)
Net Cash From Financing Activities (C)	(82.96)	(3.30)
(D) Net Increase / Decrease in Cash & Cash Equivalent (A-B+C)	(0.55)	(1.40)
Closing Balance of Cash & Cash Equivalent	0.38	0.93
Opening Balance of Cash & Cash Equivalent	0.93	2.33
	0	0

Place: Bhilwara
Date:11.11.2021



For and on Behalf of the Board

(Signature)
(Rajeev Mukhija)
Managing Director
DIN-00507367