



nutech global ltd

AN ISO 9001 : 2015 COMPANY
CIN : L17114 RJ 1984 PLC 003023

Date: 13.11.2019

To
The General Manager-Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Company Code - 531304

Dear Sir/ Ma'am,

In pursuant to the Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure requirements), 2015, we are sending herewith the Unaudited Financial Results of the company for the Quarter and Half year ended 30th September, 2019 along with the Limited Review Report as approved by Board of Directors at their meeting held today i.e.13th November, 2019

The Meeting of Board of Directors commenced at 4.00 P.M. and concluded at 5.00 P.M.

Kindly take the same on records.

Thanking You

Yours Faithfully
For- Nutech Global Limited

Shubhangi
(Shubhangi Janifer)
Company Secretary
M. NO A55294



O. P. DAD & CO.**CHARTERED ACCOUNTANTS**

1st Floor, Balaji Complex, Pur Road, BHILWARA- 311 001 (Raj.)
INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULT FOR THE
QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019 Date

The Board of Directors,
NUTECH GLOBAL LIMITED
 E-149, RIICO INDUSTRIAL AREA,
 BHILWARA-311001, RAJASTHAN

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Nutech Global Limited ('The Company')**, for the quarter and half year ended on 30th September, 2019 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 ('the regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/ 80 /2019 dated 19th July, 2019 ('the circular') and amended thereto.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and management principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Indian Accounting Standards ('IND-AS') specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For O.P.DAD & Co.

Chartered Accountants

(Om Prakash Dad)

PARTNER

M.No. 035373

UDIN- 18030373AAAAH 463

Date: 13.11.2019

Place: Bhilwara



NUTECH GLOBAL LIMITED

Regd. Office: E-149, RIICO Industrial Area, Bhilwara (Raj.)-311001 Phone: 1482 260508
CIN: L17114RJ1984PLC003023, Web: www.nutechglobal.com, Email: info@nutechglobal.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

S.NO.	Particulars	Rs. in lacs					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	
		Unaudited					Audited
1	Income from Operations						
a)	Net Sales/Income from Operations						
b)	Other Income	798.25	866.90	1242.03	1665.15	2129.24	3572.62
		0.48	0.55		1.03	-	1.10
	Total Income from Operations (net) (a+b)	798.73	867.45	1,242.03	1,666.18	2,129.24	3,573.72
2	Expenses						
a)	Cost of Material consumed						
b)	Purchases of stock in trade	121.88	202.54	361.76	324.42	487.68	748.92
c)	Change in Inventories of finished goods, work-in- progress and stock-in-trade	219.44	449.49	591.92	668.93	1168.76	1980.03
d)	Employee benefit expenses	222.68	(14.47)	45.48	208.21	(10.70)	(96.81)
e)	Finance Costs	60.59	59.66	60.19	120.25	117.17	230.09
f)	Depreciation and Amortisation expenses	36.82	28.43	27.11	65.25	64.16	137.59
g)	Power & Fuel	13.04	13.12	12.14	26.16	24.27	50.70
h)	Other Expenses (Any item > 10% of total expenses relating to continuing operation to be shown separately)	33.50	32.73	36.55	66.23	73.39	141.92
	Total Expenses	798.00	865.48	1239.56	1663.48	2124.65	3563.37
3	Profit/(Loss) from Operation before Exceptional Extraordinary Items and Tax(1-2)	0.73	1.97	2.47	2.70	4.59	10.35
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before before Extraordinary Items (3+4)	0.73	1.97	2.47	2.70	4.59	10.35
6	Extraordinary Items	-	-	-	-	-	-
7	Profit/Loss from ordinary activities before tax (5-6)	0.73	1.97	2.47	2.70	4.59	10.35
8	Tax Expenses						
	Current						
	Deferred Tax Charge (Credit)	1.04	0.92	1.76	1.96	3.53	2.44
	Total Tax Expenses	(0.52)	(0.65)	1.76	0.79	3.53	2.15
9	Net Profit/Loss from ordinary activities after tax (7-8)	0.21	1.70	0.71	1.91	1.06	8.20
10	Other Comprehensive Income						
a)	(i) Item that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
b)	(i) Item that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total Comprehensive Income for the period (9-10) (Comprising profit (+) / loss (-) and other comprehensive income for the period)	0.21	1.70	0.71	1.91	1.06	8.20
11	Paid - up equity share capital (Face value of equity share Rs.10)	320.37	320.37	320.37	320.37	320.37	320.37
12	Reserve Excluding Revaluation Reserve as per balance sheet of previous accounting year						
13	Earning per share (before and after extraordinary items)						393.85
a)	Basic	0.01	0.05	0.02	0.06	0.03	0.26
b)	Diluted	0.01	0.05	0.02	0.06	0.03	0.26

NOTE:

- 1 The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 13, 2019.
- 2 The auditors of the company have carried out a "Limited Review" of the financial results for the quarter and half year ended 30th September 2019 in terms of the Regulation 33 of the SEBI(LODR) Regulations, 2015 and have expressed their unqualified opinion.
- 3 The Company's business activities falls within a single business segment(Textiles), in terms of Indian Accounting Standard - 108.
- 4 The results for the Quarter and half year ended 30.09.2019 have been restated to Comply with Ind AS to make them comparable with the Current Period.
- 5 Further previous period figures have been regrouped/reclassified, wherever necessary, to confirm with the current period presentation.

Place: Bhilwara
Date: 13.11.2019



For and on Behalf of the Board

(Signature)
(Shyam Sunder Mukhija)
Director
DIN-01552629

NUTECH GLOBAL LIMITED

Registered Office: E-149, RIICO Industrial Area, Bhilwara (Raj.)-311001 Phone: 01482-260701
CIN: L17114RJ1984PLC003023, Web: www.nutechglobal.com, Email: info@nutechglobal.com

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2019

(Rs. In Lac)

PARTICULARS	As At	
	30.09.2019	31.03.2019
	Unaudited	Audited
ASSETS		
(1) NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	448.61	470.49
(b) Capital Work in Process	-	-
(c) Intangible Asset	0.13	0.13
(d) Financial Assets	-	-
(e) Other Non - Current Assets	57.40	57.29
Sub Total - Non - Current Assets	506.14	527.91
(2) CURRENT ASSETS		
(a) Inventories	1,137.30	1,321.92
(b) Financial Assets		
(i) Trade Receivable	751.64	551.70
(ii) Cash and Cash Equivalents	142.45	2.71
(iii) Bank Balances (Other than ii above)	-	-
(iv) Other Financial Assets	19.00	12.86
(c) Other Current Assets	59.01	85.27
Sub Total - Current Assets	2109.40	1974.46
TOTAL - ASSETS	2615.54	2502.37
EQUITY AND LIABILITIES		
EQUITY:		
(a) Equity Share Capital	320.37	320.37
(b) Other Equity	395.76	393.85
Sub Total Equity	716.13	714.22
LIABILITIES		
(1) NON-CURRENT LIABILITIES:		
(a) Financial Liabilities - Borrowings	256.44	259.97
(b) Provisions	26.25	25.17
(c) Other Financial Liabilities	23.45	24.70
(d) Deferred Tax Liabilities(Net)	42.07	43.24
Sub Total - Non Current Liabilities	348.21	353.08
(2) CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowing	772.29	634.71
(ii) Trade Payables	705.42	742.92
(iii) Other Financial Liabilities	18.40	18.50
(b) Other Current Liabilities	53.13	36.50
(c) Provisions	1.96	2.44
Sub Total - Current Liabilities	1551.20	1435.07
TOTAL - EQUITY AND LIABILITIES	2615.54	2502.37

Place: Bhilwara
Date: 13.11.2019



For and on Behalf of the Board

Shyam Sunder Mukhija

(Shyam Sunder Mukhija)

Director

DIN-01552629



STATE MENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER, 2019

(Amount in ₹)

	Current Year 30.09.2019	Previous Year 31.03.2019
(A) CASH FLOW STATEMENT FROM OPERATING ACTIVITIES		
Profit before Tax	270,295	1,035,504
Adjustments for :-		
Depreciation & Amortization Exp.	2,616,604	5,070,007
Interest Income	(665,363)	(879,514)
Interest Expenditure	7,128,866	14,216,742
Provision of Gratuity	108,000	128,265
Profit on sale of Fixed Assets	(35,173)	
Operating Profit before Working Capital Changes	9,423,228	19,571,003
Adjustments for working capital changes :-		
Inventories	18,462,386	(18,532,935)
Trade & Other Receivables	(19,993,973)	(1,217,573)
Other Financial assets and other assets	2,011,859	(3,864,721)
Trade Payables	(3,749,830)	17,593,252
Other Financial Liabilities, other liabilities and provisions	1,605,963	2,626,473
Cash Generated from Operations	7,759,634	10,922,553
Less : Taxes Paid (Net)	(196,144)	(243,745)
Net Cash Generated from Operations (A)	7,563,490	10,678,808
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment and Intangible Assets	(643,275)	(6,247,037)
Changes in deposits	(11,868)	(344,781)
Sale of Fixed assets	250,000	
Changes in Capital Advances	-	368,553
Interest Received	665,363	879,514
Net Cash Used in Investing Activities (B)	260,221	(5,343,751)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Changes in long term borrowings	(353,487)	(2,327,523)
Changes in the long term Financial liabilities	(125,000)	45,839
Increase in bank borrowing for Working Capital	13,757,616	10,922,498
Interest Paid	(7,128,866)	(14,216,742)
Net Cash From Financing Activities (C)	6,150,263	(5,575,927)
(D) Net Increase / Decrease in Cash & Cash Equivalent (A-B+C)	13,973,973	(240,870)
Closing Balance of Cash & Cash Equivalent	14,244,974	271,000
Opening Balance of Cash & Cash Equivalent	271,000	511,869

Place: Bhilwara
Date: 13.11.2019



For and on behalf of the Board

(SHYAM SUNDER MUKHIYA)

Director

(DIN: 01552629)