



nutech global ltd

AN ISO 9001 : 2015 COMPANY
CIN : L17114 RJ 1984 PLC 003023

Date: 28.08.2020

To
The General Manager-Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Company Code - 531304

Dear Sir/ Ma'am,

In pursuant to the regulation 30 & 33 of SEBI (Listing Obligations and Disclosure requirements) 2015, we are enclosing herewith the Unaudited Financial results of the company for the Quarter ended 30th June, 2020 along with the Limited Review Report as approved by Board of Directors at their meeting held today i.e 28th August, 2020.

The Meeting of Board of Directors commenced at 4.00 P.M. and concluded at 5.00 P.M.

Kindly take the same on records.
Thanking You

Yours Faithfully
For- Nutech Global Limited

Shubhangi
Shubhangi Janifer
Company Secretary
M.No. A55294





**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULT
FOR THE QUARTER ENDED 30TH JUNE, 2020**

The Board of Directors,
NUTECH GLOBAL LIMITED
E-149, RIICO INDUSTRIAL AREA,
BHILWARA-311001, RAJASTHAN

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Nutech Global Limited ('The Company'), for the quarter ended on 30th June, 2020 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the regulation') as amended ('the Regulations')
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and management principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Indian Accounting Standards ('IND-AS') specified under section 133 of companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matter

We draw attention to note no. 6 of the statement, which describes the economic consequences/disruption, which the Company is facing as a result of COVID-19 pandemic, which is impacting consumer demand, revenues etc. The situation continues to be uncertain and the assessment as made is highly dependent on the circumstances as they evolve in subsequent period. The company is evaluating the situation on an ongoing basis with respect to the challenges faced.

Our opinion is not modified in respect of above matter.

Other Matters

The unaudited financial results include the results for the quarter ended 31 March, 2020 being the balancing figures between the audited figures in respect of the full previous financial year and the published audited year to date figures up to the third quarter of the previous financial year.

Date: 28.08.2020

Place: Bhilwara

For O.P.DAD & Co.
Chartered Accountants
Firm Registration no. 002330C


(Om Prakash Dad)
Partner
Membership No. 035373
UDIN- 20035373 AAAACE
3030



NUTECH GLOBAL LIMITED

Regd. Office: E-149, RIICO Industrial Area, Bhilwara (Raj.)-311001 Phone: 01482-260701
CIN: L17114RJ1984PLC003023, Web: www.nutechglobal.com, Email: info@nutechglobal.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30TH JUNE, 2020

Rs. In lacs

S.NO.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited			Audited
I	Revenue from Operations	34.19	780.13	866.90	3621.62
II	Other Income / loss	0.29	(0.55)	0.55	0.84
III	Total Income (I+II)	34.48	779.58	867.45	3,622.46
IV	Expenses				
a)	Cost of Material consumed	23.34	186.36	202.54	709.07
b)	Purchases of stock in trade	7.72	490.47	449.49	1987.07
c)	Change in Inventories of finished goods, work-in- progress and stock-in-trade	(19.14)	(82.94)	(14.47)	67.37
d)	Employee benefit expenses	15.28	54.76	59.66	234.08
e)	Finance Costs	24.25	39.61	28.43	141.48
f)	Depreciation and Amortisation expenses	8.08	12.71	13.12	51.96
g)	Power & Fuel	6.64	25.97	32.73	123.18
h)	Other Expenses	15.98	70.33	93.98	318.52
	Total Expenses	82.15	797.27	865.48	3632.73
V	Profit/(Loss) before Exceptional Items (III-IV)	(47.67)	(17.69)	1.97	(10.27)
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before Extraordinary items (V-VI)	(47.67)	(17.69)	1.97	(10.27)
VIII	Tax Expenses				
	Current	-	(3.83)	0.92	-
	Deferred Tax Charge (Credit)	-	(0.75)	(0.65)	(2.56)
	Total Tax Expenses	-	(4.58)	0.27	(2.56)
IX	Net Profit/Loss from ordinary activities after tax (VII-VIII)	(47.67)	(13.11)	1.70	(7.71)
X	Other Comprehensive Income				
a)	(i) Item that will not be reclassified to Profit or Loss	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-
b)	(i) Item that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) (Comprising profit(+)/loss(-) and other comprehensive income for the period)	(47.67)	(13.11)	1.70	(7.71)
XII	Paid - up equity share capital (Face value of equity share Rs.10)	320.37	320.37	320.37	320.37
XIII	Reserve Excluding Revaluation Reserve as per balance sheet of previous accounting year				386.14
XIV	Earning per share (before and after extraordinary items)				
a)	Basic	(1.49)	(0.41)	0.05	(0.24)
b)	Diluted	(1.49)	(0.41)	0.05	(0.24)

NOTE:

- The Financial statements of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Amendment Rules, 2016
- The above unaudited financial results for the quarter ended 30th June 2020 have been reviewed and recommended by the Audit Committee and approved by Board of Directors at the meeting held on 28th August, 2020 at Bhilwara.
- The Figures for the Quarter ended 31st March 2020 are balancing figures between audited figures in respect of the full financial year and unaudited published year to date figures upto the 3rd quarter of the previous financial year.
- The Auditors of the company have carried out a "Limited Review" of the financial results for the quarter ended 30th June 2020 in terms of the Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.
- The Company's business activities falls within a single business segment (Textiles), in terms of Indian Accounting Standard - 108.
- Impact of COVID-19 Pandemic: The outbreak of COVID-19 Pandemic in the entire country resulted in Lockdown announced by the central and state Government, due to which the company operation shut down from 20th March, 2020 till 31st May, 2020. Due to the lock down, lower utilisation of production capacity and market volatility; the revenue and profitability for the quarter ended 30th June, 2020 has been severely impacted. Hence, considering this impact of COVID-19 pandemic, the results for the Quarter ended June, 2020 are not comparable to previous year corresponding quarter and also to March, 2020 quarter. The management has assessed the potential impact of COVID-19 pandemic based on current circumstances and expect that no significant changes in realisable value of carrying amount of assets. The impact of COVID-19 pandemic in subsequent period is highly dependant on the situation as may evolve in future and hence may be different from that estimated as at the date of approval of these results. The company operations resumed partially from 01st June, 2020. The company is following the Government directives regarding the health and safety of the workforce such as maintaining social distancing at work place, sanitizing the premises on regular basis and enforcing wearing of masks. The company is working on cost optimization and productivity improvement to emerge stronger COVID-19 pandemic.
- The results for the Quarter ended 30th June, 2020 have been restated to Comply with Ind AS to make them comparable with the Current Period. Further previous period figures have been regrouped/reclassified, wherever necessary, to confirm with the current period presentation.
- Effective from 1st April 2019, the Company has adopted Ind AS 116 - Leases. Based on the assessment done by the management, there is no impact of the above change on profit for the period on these financial results.

Place: Bhilwara
Date: 28.08.2020



(Rajeev Mukhija)
Managing Director
DIN-00507367