



nutech global ltd

AN ISO 9001:2015 COMPANY
CIN : L17114 RJ 1984 PLC 003023

Date:27.05.2023

To
The General Manager-Listing Department
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Company Code - 531304

Dear Sir/Madam,

Sub: Outcome of Board Meeting - Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of Nutech Global Limited at its meeting held today, i.e Saturday, 27th May, 2023 at Bhilwara has inter-alia approved and taken on record the following: -

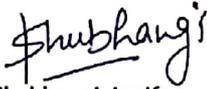
The Audited Financial Results of the Company for the Quarter and Year ended 31st March,2023, Statement of Assets and Liabilities as on the date and Cash Flow Statement for the year ended 31st March,2023.

A copy of the same along with Auditors Report thereon and Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015 are enclosed herewith.

The Meeting of the Board of Directors commenced at 4.00 P.M. and concluded at 5.00 P.M.

Kindly take the same on records.

Thanking You
Yours Faithfully,
Nutech Global Limited


Shubhangi Janifer
Company Secretary
M.No-A55294
Enc:a/a



Pride
SUITINGS



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+91-1482-260183
+91-1482-260701, 260702



Reg. Office :
E-149, RIICO Industrial Area
Bhilwara - 311001, Rajasthan (India)



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www.nutechglobal.com



Certification & Inspection

RHDA & ASSOCIATES

CHARTERED ACCOUNTANTS

3-E-22 R.C. VYAS COLONY,

BHILWARA, RAJASTHAN-311001

INDEPENDENT AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
Board of Directors of
Nutech Global Limited

Report on Audit of the Financial Results

Opinion

We have audited the quarterly and year to date financial results of Nutech Global Limited (the "company") for the quarter ended March 31, 2023 and for the year ended March 31, 2023 (the "statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us the statement:

- are presented in accordance with the requirements of the Listing Regulations in this regard and
- give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



RHDA & ASSOCIATES

CHARTERED ACCOUNTANTS

3-E-22 R.C. VYAS COLONY,

BHILWARA, RAJASTHAN-311001

Management's Responsibilities for the Financial Results

These quarterly financial results as well as year to date financial results have been prepared on the basis of the financial statements.

The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/Loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board of directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



RHDA & ASSOCIATES

CHARTERED ACCOUNTANTS

3-E-22 R.C. VYAS COLONY,

BHILWARA, RAJASTHAN-311001

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate Internal financial controls with reference to financials statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion, our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with "relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



RHDA & ASSOCIATES

CHARTERED ACCOUNTANTS

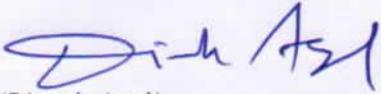
3-E-22 R.C. VYAS COLONY,

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Other Matters

The statement includes the result for the quarter ended 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For RHDA & Associates
Chartered Accountants
Firm Registration No.014438C



(Dinesh Agal)

PARTNER

M.No. 417439

UDIN-

Place: Bhilwara

Date:27.05.2023

UDIN - 23417439B67RHOT8707



NUTECH GLOBAL LIMITED

Regd. Office: E-149, RIICO Industrial Area, Bhilwara (Raj.)-311001 Phone: 01482-260508

CIN: L17114RJ1984PLC003023, Web: www.nutechglobal.com, Email: info@nutechglobal.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

Rs. in lacs

S.NO.	Particulars	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	775.32	925.81	401.94	3484.42	2431.85
II	Other Income / (Loss)	3.71	-	27.97	4.91	67.37
III	Total Income (I+II)	779.03	925.81	429.91	3489.33	2499.22
IV	Expenses					
a)	Cost of Material consumed	64.65	80.77	121.26	406.50	446.73
b)	Purchases of stock in trade	530.06	586.12	224.78	2321.82	1474.97
c)	Change in Inventories of finished goods, work-in- progress and stock-in-trade	(24.84)	59.61	(126.30)	(48.86)	(91.28)
d)	Employee benefit expenses	40.76	43.77	39.42	163.68	159.41
e)	Finance Costs	34.98	26.75	26.56	103.99	116.51
f)	Depreciation and Amortisation expenses	8.86	8.66	9.23	35.00	36.84
g)	Power & Fuel	18.27	20.61	19.09	85.28	94.38
h)	Other Expenses	102.40	97.47	87.46	407.02	257.49
	Total Expenses	775.14	923.76	401.50	3474.43	2495.05
V	Profit/(Loss) before Exceptional Items (III-IV)	3.89	2.05	28.41	14.90	4.17
VI	Exceptional Items	-	-	-	-	-
VII	Profit/Loss before before tax (V-VI)	3.89	2.05	28.41	14.90	4.17
VIII	Tax Expenses					
	Current	-	-	-	-	-
	Deferred Tax Charge	4.09	-	(3.80)	4.09	(3.80)
	Total Tax Expenses	4.09	-	(3.80)	4.09	(3.80)
IX	Net Profit/Loss for the period from Continuing Operations (VII-VIII)	(0.20)	2.05	32.21	10.81	7.97
X	Other Comprehensive Income/(Loss)					
a)	(i) Item that will not be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
b)	(i) Item that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
	Other Comprehensive Income/(Loss)	-	-	-	-	-
XI	Total Comprehensive income for the period (IX+X) (Comprising profit(+)/loss(-) and other comprehensive income for the period)	(0.20)	2.05	32.21	10.81	7.97
XII	Paid - up equity share capital (Face value of equity share Rs.10)	320.37	320.37	320.37	320.37	320.37
XIII	Reserve Excluding Revaluation Reserve				297.34	286.53
XIV	Earning per share (before and after extraordinary items)					
a)	Basic	(0.01)	0.06	1.01	0.34	0.25
b)	Diluted	(0.01)	0.06	1.01	0.34	0.25

Notes

- The Financial statements of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The above Financial results were reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors at their meeting held on 27th May, 2023. The Statutory Auditor have audited the results for the quarter and year ended 31st March, 2023.
- The company's business activities constitute a single operating segment (textiles), in terms of Indian Accounting Standard - 108
- The figures of the previous year / quarter have been regrouped/ recast wherever necessary.
- The figures of the quarter ended 31st March, 2023 and 31st March, 2022 are the balancing figures between the audited figures in respect to the full financial year and published year to date figures of the third quarter of the respective financial year.

PLACE: BHILWARA

DATE: 27.05.2023



By order of the Board
For Nutech Global Limited

(Rajeev Mukhija)
DIN : 00507367

NUTECH GLOBAL LIMITED

Regd. Office: E-149, RIICO Industrial Area, Bhilwara (Raj.)-311001 Phone: 01482-260508

CIN: L17114RJ1984PLC003023, Web: www.nutechglobal.com , Email: info@nutechglobal.com

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2023

(Rs. In Lac)

PARTICULARS	As At	
	31.03.2023	31.03.2022
	Audited	
ASSETS		
(1)NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	289.19	321.99
(b) Capital Work in Process	-	-
(c) Intangible Asset	0.73	1.01
(d) Financial Assets	15.13	21.12
(e) Other Non - Current Assets	-	-
Sub Total - Non - Current Assets	305.05	344.12
(2)CURRENT ASSETS		
(a) Inventories	1,001.55	1,127.36
(b) Financial Assets		
(i) Trade-Receiveable	723.82	320.23
(ii) Cash and Cash Equivalents	2.09	0.22
(iii) Bank Balances (Other than ii above)	-	-
(iv) Other Financial Asstes	20.76	29.31
(c) Other Current Asstes	37.84	69.25
Sub Total - Current Assets	1786.06	1546.37
TOTAL - ASSETS	2091.11	1890.49

EQUITY AND LIABILITIES		
EQUITY:		
(a) Equity Share Capital	320.37	320.37
(b) Other Equity	297.34	286.53
Sub Total Equity	617.71	606.90
LIABILITIES		
(1)NON-CURRENT LIABILITIES:		
(a) Financial Liabilities - Borrowings	176.06	181.69
(b) Provisions	-	-
(c) Other Financial Liabilities	-	-
(c) Deferred Tax Liabilities(Net)	10.10	6.01
Sub Total - Non Current Liabilities	186.16	187.70
(2)CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowing	793.63	767.21
(ii) Trade Payables	444.51	278.87
(iii) Other Financial Liabilities	-	-
(b) Other Current Liabilities	25.45	28.46
(c) Provisions	23.65	21.35
Sub Total - Current Liabilities	1287.24	1095.89
TOTAL - EQUITY AND LIABILITIES	2091.11	1890.49

PLACE: BHILWARA

DATE: 27.05.2023



By order of the Board
For Nutech Global Limited

(Rajeev Mukhija)

DIN :00507367

NUTECH GLOBAL LIMITED
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH, 2023

(Amount in Rs. Lacs)

	Current Year 31.03.2023	Previous Year 31.03.2022
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	14.90	4.17
Adjustments for :-		
Depreciation & Amortization Exp.	35.00	36.84
Interest Income	(0.09)	(0.96)
Interest Expenditure	101.68	115.00
Provision of Gratuity	-	-
(Profit) / Loss on Sale / Discard of Assets (Net)	(1.20)	(59.95)
Operating Profit before Working Capital Changes	150.28	95.10
Adjustments for working capital changes :-		
Inventories	125.80	(50.94)
Trade & Other Receivables	(403.59)	(9.42)
Other Financial assets and other assets	39.96	12.78
Trade Payables	165.64	138.36
Other Financial Liabilities, other liabilities and provisions	(0.70)	(0.73)
Cash Generated from Operations	77.39	185.15
Less : Taxes Paid (Net)	-	-
Net Cash Flow from operating activities	77.39	185.15
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment and Intangible Assets	(2.50)	(13.02)
Proceeds from disposal of tangible and intangible assets	1.79	100.90
Changes in deposits	5.99	33.12
Changes in Capital Advances	-	-
Interest Received	0.09	0.96
Net Cash Used in Investing Activities (B)	5.38	121.96
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Changes in long term borrowings	14.87	(204.27)
Changes in the long term Financial liabilities	-	-
Increase in bank borrowing for Working Capital	5.92	11.44
Interest Paid	(101.68)	(115.00)
Net Cash From Financing Activities (C)	(80.89)	(307.82)
(D) Net Increase / Decrease in Cash & Cash Equivalent (A-B+C)	1.87	(0.71)
Closing Balance of Cash & Cash Equivalent	2.09	0.22
Opening Balance of Cash & Cash Equivalent	0.22	0.93
	-	-

PLACE: BHILWARA

DATE: 27.05.2023



By order of the Board

For Nutech Global Limited

(Rajeev Mukhija)

DIN :00507367



nutech global ltd

AN ISO 9001:2015 COMPANY
CIN : L17114 RJ 1984 PLC 003023

Date: 27.05.2023

To
The General Manager-Listing Department
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Company Code - 531304

Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/madam

I, Rajeev Mukhija, Managing Director of Nutech Global Limited (CIN: L17114RJ1984PLC003023) hereby declare that, the Statutory Auditors of the Company M/s RHDA & Associates, Chartered Accountants (Firm Registration No. 014438C) has issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the year ended 31st March, 2023

This Declaration is given in compliance to regulation 33(3)(d) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Kindly take the same on record.

Yours faithfully,

For Nutech Global Limited

Rajeev Mukhija
Managing Director
DIN:00507367



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