

Date: 13<sup>th</sup> August, 2022

1) Asst. President, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai-400051 Scrip ID – ARCHIES	2) The Listing Department, Corporate Relationship Department, BSE Limited, 1 <sup>st</sup> Floor, New Trading Wing, P.J. Towers, Dalal Street Fort, Mumbai-400001 Scrip Code – 532212
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**Sub: Submission of Outcomes of Board Meeting and Un-Audited Financial Results for the quarter and three months ended 30<sup>th</sup> June, 2022**

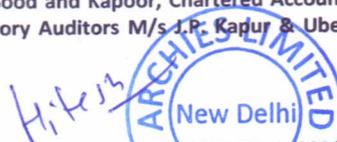
1. Intimation and disclosure under Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Un-Audited Financial Results and Limited Review Report for the quarter and three months ended 30.06.2022
2. Re-appointment of Mr. Anil Moolchandani as Chairman and Managing Director of the Company with effect from 28.08.2022
3. Appointment of Mrs. Sona Mitul Adhia as an Additional (Non-Executive and Independent) Director of the Company with effect from 13.08.2022
4. Re-appointment of M/s Dayal & Maur, Company Secretaries, New Delhi as Secretarial Auditors of the Company for the Financial Year 2022-23
5. Recommendation for appointment of M/s Uberoi Sood and Kapoor, Chartered Accountants (FRN-001462N) as Statutory Auditor of the Company in place of retiring Statutory Auditors M/s J.P. Kapur & Uberai, Chartered Accountants (FRN-000593N)
6. Reconstitution of Composition of Audit Committee of the Company as under with effect from 13.08.2022:
  - a. Mr. Arun Singhal, Chairman (Non-Executive & Independent Director)
  - b. Mrs. Sona Mitul Adhia, Member (Non-Executive & Independent Director)
  - c. Mrs. Payal Jain, Member (Non-Executive & Independent Director)
7. Reconstitution of Composition of Nomination & Remuneration Committee of the Company as under with effect from 13.08.2022:
  - a. Mr. Arun Singhal, Chairman (Non-Executive & Independent Director)
  - b. Mrs. Sona Mitul Adhia, Member (Non-Executive & Independent Director)
  - c. Mrs. Payal Jain, Member (Non-Executive & Independent Director)
8. Postponment of Appointment of ICICI Bank Limited to provide advisory services in relation to requirement for equity fund raising for primary fund infusion into the Company
9. 32<sup>nd</sup> AGM of the Company to be held on Friday 23<sup>rd</sup> September, 2022

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of Archies Limited ("Company") in its meeting held today approved the Un-Audited Financial Results (Standalone) for the Quarter and three months ended 30<sup>th</sup> June, 2022 of the Company as per Indian Accounting Standards (IND-AS) along with the Limited Review Report. Copy of the results along with the Limited Review Report of Statutory Auditors is attached herewith for your perusal.

Further due to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013, following approvals has been accorded in Board Meeting held today:

1. Re-appointment of Mr. Anil Moolchandani as Chairman and Managing Director of the Company with effect from 28.08.2022
2. Appointment of Mrs. Sona Mitul Adhia as an Additional (Non-Executive and Independent) Director of the Company with effect from 13.08.2022
3. Re-appointment of M/s Dayal & Maur, Company Secretaries, New Delhi as Secretarial Auditors of the Company for the Financial Year 2022-23
4. Recommendation for appointment of M/s Uberoi Sood and Kapoor, Chartered Accountants (FRN-001462N) as Statutory Auditor of the Company in place of retiring Statutory Auditors M/s J.P. Kapur & Uberai, Chartered Accountants (FRN-000593N)



**ARCHIES LIMITED**

C-113, NARAINA INDUSTRIAL AREA, PHASE-1, NEW DELHI-110028 (INDIA), CIN : L36999HR1990PLC041175  
 TEL.: 91-11-41410000, 41412222, Fax : 91-11-41410060, Email : archies@archiesonline.com, Website : www.archiesonline.com  
 REGISTERED OFFICE : PLOT NO. 191-F, SECTOR-4, I.M.T. MANESAR, GURUGRAM - 122050, HARYANA (INDIA)  
[www.archiesinvestors.in](http://www.archiesinvestors.in)

5. Reconstitution of Composition of Audit Committee of the Company as under with effect from 13.08.2022:
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  - b. Mrs. Sona Mitul Adhia, Member (Non-Executive & Independent Director)
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  - c. Mrs. Payal Jain, Member (Non-Executive & Independent Director)
7. Postponment of Appointment of ICICI Bank Limited to provide advisory services in relation to requirement for equity fund raising for primary fund infusion into the Company
8. 32<sup>nd</sup> AGM of the Company to be held on Friday 23<sup>rd</sup> September, 2022

The above information will also be available on the Company's Website, [www.archiesinvestors.in](http://www.archiesinvestors.in).

The meeting of the Board of Directors commenced on 03:00 P.M. and concluded at 05:09 P.M.

Please take the above on records.

Thanking you.

Yours sincerely

For Archies Limited

  
  
**Hitesh Kumar**  
(Company Secretary & Compliance Officer)

LIMITED REVIEW REPORT

Review Report to  
The Board of Directors of  
Archies Limited

1. We have reviewed the accompanying statement of unaudited financial results of ARCHIES LIMITED ("the Company"), 191F, Sector-4, IMT Manesar, Gurugram, Haryana-122050 for the quarter ended June 30, 2022 and year to date from April 01, 2022 to June 30, 2022 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of  
J. P., KAPUR & UBERAI  
Chartered Accountants  
(Firm Registration No. 000593N)



Place: New Delhi  
Date: August 13, 2022

Jyoti Narula  
JYOTI NARULA  
PARTNER  
(Membership No. 094876)

UDIN: 22094876A0ZAGQ6812

**ARCHIES LIMITED**
**Statement of Unaudited financial results for the Quarter ended 30 June 2022**

(₹ in Lakhs)

S.No.	PARTICULARS	Quarter Ended		Year Ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
	<b>Income:</b>				
	a. Income from Operations	1874.84	2264.62	821.34	7553.24
	b. Other Operating Income	39.30	62.90	31.70	165.33
<b>I</b>	<b>Revenue from operations</b>	<b>1914.14</b>	<b>2327.52</b>	<b>853.04</b>	<b>7718.57</b>
<b>II</b>	Other Income	225.34	153.50	389.61	890.87
<b>III</b>	<b>Total Income</b>	<b>2139.48</b>	<b>2481.02</b>	<b>1242.65</b>	<b>8609.44</b>
<b>IV</b>	<b>Expenses</b>				
	a. Cost of Materials Consumed	455.79	454.80	296.72	1897.11
	b. Purchase of Stock-in-Trade	596.03	486.62	199.93	1786.21
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(353.35)	(129.32)	(265.75)	(772.96)
	d. Employee benefits expense	443.90	435.48	260.56	1505.68
	e. Finance costs	131.75	142.96	144.01	572.03
	f. Depreciation and amortisation expense	275.40	288.65	361.14	1267.80
	g. Rent	51.36	71.53	52.85	222.57
	h. Other expenses	713.72	797.09	377.69	2536.84
	<b>Total Expenses</b>	<b>2314.60</b>	<b>2547.81</b>	<b>1427.15</b>	<b>9015.28</b>
<b>V</b>	<b>Profit / (Loss) before tax</b>	<b>(175.12)</b>	<b>(66.79)</b>	<b>(184.50)</b>	<b>(405.84)</b>
	Tax expense:				
	a. Deferred tax	(66.77)	(21.75)	(76.44)	(139.60)
	b. (Excess)/ Short Provision for taxes for earlier years	0.00	(3.48)	0.00	(3.41)
<b>VI</b>	<b>Profit / (Loss) for the period</b>	<b>(108.35)</b>	<b>(41.56)</b>	<b>(108.06)</b>	<b>(262.83)</b>
<b>VII</b>	Other Comprehensive Income				
	<b>Item that will not be reclassified subsequently to profit or loss</b>				
	Remeasurements Gains / (Losses) of defined benefit plans	(3.35)	(15.35)	(3.27)	(24.06)
	Income tax on above	0.93	4.27	0.91	6.69
	<b>Total of Other Comprehensive income</b>	<b>(2.42)</b>	<b>(11.08)</b>	<b>(2.36)</b>	<b>(17.37)</b>
<b>VIII</b>	<b>Total Comprehensive income for the period</b> (Comprising Profit and Other Comprehensive Income for the period)	<b>(110.77)</b>	<b>(52.64)</b>	<b>(110.42)</b>	<b>(280.20)</b>
<b>IX</b>	<b>Paid up Equity Capital (Face Value of Rs. 2/- each)</b>	675.62	675.62	675.62	675.62
<b>X</b>	<b>Reserves excluding revaluation reserves</b>	-	-	-	8,517.23
<b>XI</b>	<b>Earning Per Share (EPS) in Rs. (Not Annualised)</b>				
	a. Basic	(0.32)	(0.12)	(0.32)	(0.78)
	b. Diluted	(0.32)	(0.12)	(0.32)	(0.78)

See accompanying notes to the financial results


*2022/06/30*
**ARCHIES LIMITED**

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**ARCHIES LIMITED**  
Segment wise Revenue, Results and Capital Employed

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>				
a	Greeting Cards	236.86	261.63	49.84	873.39
b	Stationery and Paper Bag	656.52	770.17	427.26	2,591.56
c	Gifts	959.78	1,142.38	275.23	3,675.66
d	Others	21.67	90.44	69.01	412.63
	<b>Total</b>	<b>1,874.84</b>	<b>2,264.62</b>	<b>821.34</b>	<b>7,553.24</b>
	Less: Inter Segment Revenue	-	-	-	-
	<b>Net Sales / Income from Operations</b>	<b>1,874.84</b>	<b>2,264.62</b>	<b>821.34</b>	<b>7,553.24</b>
<b>2</b>	<b>Segment Results</b>				
	Profit / (Loss) before tax and finance costs				
a	Greeting Cards	23.02	34.87	3.85	142.09
b	Stationery and Paper Bag	75.58	137.26	53.45	325.28
c	Gifts	(38.05)	(35.55)	(14.14)	(75.98)
d	Others	0.18	5.47	3.55	42.80
	<b>Total</b>	<b>60.73</b>	<b>142.05</b>	<b>46.71</b>	<b>434.19</b>
	Less: i) Finance Costs	131.75	142.96	144.01	572.03
	ii) Other Un-allocable Expenditure	104.09	65.88	87.20	268.00
	net off Un-allocable Income				
	<b>Total Profit Before Tax</b>	<b>(175.12)</b>	<b>(66.79)</b>	<b>(184.50)</b>	<b>(405.84)</b>
<b>3</b>	<b>Capital Employed</b>				
	(Segment Asset - Segment Liabilities)				
a	Segment Assets	18,867.47	18,574.48	19,359.92	18,574.48
b	Segment Liabilities	8,500.77	8,097.01	8,712.68	8,097.01
	<b>Capital Employed</b>	<b>10,366.70</b>	<b>10,477.47</b>	<b>10,647.24</b>	<b>10,477.47</b>
	<b>Total</b>	<b>10,366.70</b>	<b>10,477.47</b>	<b>10,647.24</b>	<b>10,477.47</b>

**Notes**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13 August 2022.
- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 as amended prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures of the previous periods (quarter/year) have been regrouped/rearranged/reclassified wherever considered necessary.
- The Statutory Auditors have carried a Limited Review of the above unaudited financial results.
- The figures for the quarter ended March 31 2022 are the balancing figures between audited figures in respect of the full previous financial year and published unaudited year-to-date figures up to the end of the third quarter of the relevant financial year which were subject to limited review by the statutory auditors.

Date: 13 August 2022  
Place: New Delhi



For and on behalf of the Board

*Jagdish Moolchandani*

Jagdish Moolchandani  
(Executive Director and CFO)  
DIN- 00016718

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