

February 8, 2020

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata – 700 001

Dear Sir,

Sub: Outcome of Board Meeting held on February 8, 2020.

This is to inform you that the Board of Directors of the Company at its meeting held today has approved the Unaudited Financial Results for the quarter and nine months ended 31st December, 2019.

We are enclosing the following documents:

- 1) Unaudited Financial Results for the quarter and nine months ended 31st December, 2019.
- 2) Limited Review Report on quarterly and nine months ended results by Statutory Auditors M/s Mookherjee Biswas & Pathak, Chartered Accountants.

The Board Meeting commenced at 11 am and concluded at 11:55 am.

The above information is being given to you in terms of the listing regulations.

Thanking you

Yours faithfully,



Paulami Mukherjee
Company Secretary

Mookherjee Biswas & Pathak
Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS

**To The Board of Directors of
Pressman Advertising Limited**

We have reviewed the accompanying statement of unaudited financial results of **Pressman Advertising Limited** (the 'Company') for the quarter and nine months period ended December 31, 2019 (the 'Statement') being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company on 8th February, 2020, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mookherjee Biswas & Pathak
Chartered Accountants
Firm's Registration Number 301138E



(Sudersan Mukherjee)
Partner
Membership No. 059159
UDIN: 20059159AAAAAH6811



Place: Kolkata
Date: 8th February, 2020

PRESSMAN

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(₹ in lakh)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Revenue from Operations	741.47	860.66	841.47	2458.05	3289.75	4203.31
	b) Other Income	97.58	55.29	66.37	214.74	132.31	210.00
	Total income	839.05	915.95	907.84	2672.79	3422.06	4413.31
2	Expenses						
	a) Cost of services	549.33	612.07	642.18	1782.20	2412.33	3128.99
	b) Employee benefits expenses	48.46	53.28	63.50	150.24	189.89	242.66
	c) Depreciation and amortisation	0.22	0.25	0.33	0.72	1.01	1.18
	d) Other expenses	35.47	33.99	34.19	109.17	126.59	190.52
	Total expenses	633.48	699.59	740.20	2042.33	2729.82	3563.35
3	Profit before tax	205.57	216.36	167.64	630.46	692.24	849.96
4	Tax Expenses						
	a) Current Tax	41.14	39.86	45.00	127.00	185.00	195.00
	b) Deferred Tax charge/(credit)	3.09	11.91	0.50	15.00	3.00	-
	Total tax	44.23	51.77	45.50	142.00	188.00	195.00
5	Profit after tax	161.34	164.59	122.14	488.46	504.24	654.96
6	Other Comprehensive Income not be reclassified to Profit and Loss in subsequent period (net of tax)	(0.38)	(0.20)	(0.15)	(1.50)	(0.50)	(1.47)
7	Total Comprehensive Income	160.96	164.39	121.99	486.96	503.74	653.49
8	Paid-up Equity Share Capital (Face Value of ₹ 2)	469.66	469.66	469.66	469.66	469.66	469.66
9	Other Equity (excluding revaluation reserves)						3340.05
10	Earnings Per Share (₹ 2) (not annualised)						
	- Basic (₹)	0.69	0.70	0.52	2.08	2.15	2.79
	- Diluted (₹)	0.69	0.70	0.52	2.08	2.15	2.79

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 8th February, 2020. The Statutory Auditors have carried out a limited review of the above financial results for the quarter and nine months ended 31st December, 2019.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Company is solely engaged in advertising and public relations business in India. Accordingly there are no reportable business or geographic segments.
- The Company does not have any exceptional items to report for the above periods.
- The Company has elected to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for income tax for the quarter and nine months ended 31st December, 2019 and re-measured its deferred tax assets on the basis of rate prescribed in the aforesaid section.
- Figures for the previous periods have been regrouped/reclassified to conform to the classification of the current period.



By order of the Board

[Signature]

Dr Niren Suchanti

Chairman & Managing Director
DIN:00909388

Kolkata
8th February, 2020

Pressman Advertising Limited

CIN: L74140WB1983PLC036495

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