

August 9, 2023

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot No. C/1, 'G' Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai 400 051  
Scrip Code: PRESSMN

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Scrip Code: 509077

The Secretary  
The Calcutta Stock Exchange Limited  
7 Lyons Range  
Kolkata – 700 001  
Scrip Code: 26445

Dear Sir,

**Sub: Outcome of Board Meeting held on August 9, 2023**

This is to inform you that the Board of Directors of the Company at its meeting held today has approved the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2023.

We are enclosing the following documents:

- 1) Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2023.
- 2) Limited Review Report on quarterly results by Statutory Auditors M/s Mookherjee Biswas & Pathak, Chartered Accountants.

The Board Meeting commenced at 11:00 am and concluded at 2:30 pm.

The above information is being given to you in terms of the listing regulations.

Thanking you

Yours faithfully,

Paulami Mukherjee  
Company Secretary  
Membership No. A49780

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors of Pressman Advertising Limited**

We have reviewed the accompanying statement of unaudited financial results of **Pressman Advertising Limited** (the 'Company') for the quarter ended June 30 2023 (the 'Statement') being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

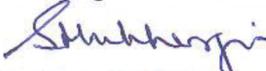
Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter**

We draw attention to note no. (e) of the Financial Results in respect of the status of Scheme of Arrangement between Pressman Advertising Ltd and Signpost India Ltd.

Our conclusion is not modified in respect of this matter.

For Mookherjee Biswas & Pathak  
Chartered Accountants  
Firm's Registration Number 301138E

  
(Sudersan Mukherjee)  
Partner

Membership No. 059159  
UDIN: 23059159BGXHRD5427



Place: Kolkata  
Date: August 9, 2023

# PRESSMAN

## Statement of Unaudited Financial Results for the Quarter ended June 30, 2023

(₹ in lakh)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited*	Unaudited	Audited
1)	<b>Income</b>				
	a) Revenue from Operations	295.36	392.08	318.09	1,384.34
	b) Other Income	153.36	43.17	52.68	248.56
	<b>Total Income</b>	<b>448.72</b>	<b>435.25</b>	<b>370.77</b>	<b>1,632.90</b>
2)	<b>Expenses</b>				
	a) Cost of Services	199.07	213.08	190.90	787.74
	b) Employee Benefits Expense	34.23	32.13	41.12	138.62
	c) Depreciation	0.06	0.08	0.33	1.12
	d) Other Expenses	31.21	35.86	79.61	130.71
	<b>Total Expenses</b>	<b>264.57</b>	<b>281.15</b>	<b>311.96</b>	<b>1,058.19</b>
3)	<b>Profit Before Tax</b>	<b>184.15</b>	<b>154.10</b>	<b>58.81</b>	<b>574.71</b>
4)	<b>Tax Expense</b>				
	a) Current Tax	17.00	44.00	29.00	130.00
	b) Deferred Tax Charge/(reversal)	9.40	0.16	(34.13)	0.02
	<b>Total Tax</b>	<b>26.40</b>	<b>44.16</b>	<b>(5.13)</b>	<b>130.02</b>
5)	<b>Profit After Tax</b>	<b>157.75</b>	<b>109.94</b>	<b>63.94</b>	<b>444.69</b>
6)	Other Comprehensive Income not to be reclassified to Profit & Loss in subsequent periods (net of tax)	(0.01)	(0.94)	0.01	(0.99)
7)	<b>Total Comprehensive Income</b>	<b>157.74</b>	<b>109.00</b>	<b>63.95</b>	<b>443.70</b>
8)	Paid-up Equity Share Capital (face value ₹ 2/-)	469.66	469.66	469.66	469.66
9)	Other Equity (excluding revaluation reserve)				4,232.87
10)	Earnings per share (₹ 2/-) (Not annualised for quarters)				
	- Basic ₹	0.67	0.47	0.27	1.89
	- Diluted ₹	0.67	0.47	0.27	1.89

### NOTE:

- The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meetings held on 9th August, 2023. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended June 30, 2023.
- The Company has no reportable segments other than Advertising & PR business as per Ind AS.
- The Company does not have any exceptional items to report for the above periods.
- \*Figures for the quarter ended 31st March, 2023 are balancing figure between the audited figures for the full financial year 31st March, 2023 and the published figure upto 31st December, 2022 which were subject to limited review.
- The Equity Shareholders of Pressman Advertising Limited (Pressman) at the meeting convened by Hon'ble NCLT, Kolkata Bench held on 25th May, 2023 have approved the Scheme of Arrangement between Pressman and Signpost India Limited (Signpost). Hon'ble NCLT, Kolkata Bench vide its order pronounced on 18th July, 2023 has fixed the hearing of the petition on 18th August, 2023. Hon'ble NCLT, Mumbai Bench has already sanctioned the Scheme vide its order dated 22nd June, 2023 on the Petition filed by Signpost. On receipt of approval from Hon'ble NCLT, Kolkata Bench, Pressman and Signpost will take necessary steps to comply with the orders. Further, subject to such statutory and other regulatory approvals required, the merger will become effective. The appointed date of Scheme is 1st April, 2022. The above results of Pressman is without any effect of Merger.
- Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the classification of the current period.

By order of the Board



Kolkata  
9th August, 2023

**Dr Niren Suchanti**  
Chairman & Managing Director  
DIN: 00909388

### Pressman Advertising Limited

CIN: L74140WB1983PLC036495

Registered Office : 147, Block G, New Alipore, Kolkata 700 053

t: 9007540730, Email: ir@pressmanindia.com, Website: www.pressmanadvertising.in