

August 10, 2021

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata – 700 001

Dear Sir,

Sub: Outcome of Board Meeting held on August 10, 2021

This is to inform you that the Board of Directors of the Company at its meeting held today has approved the Unaudited Financial Results for the quarter ended 30th June, 2021.

We are enclosing the following documents:

- 1) Unaudited Financial Results for the quarter ended 30th June, 2021.
- 2) Limited Review Report on quarterly results by Statutory Auditors M/s Mookherjee Biswas & Pathak, Chartered Accountants.

The Board Meeting commenced at 11:30 am and concluded at 12:30 pm.

The above information is being given to you in terms of the listing regulations.

Thanking you

Yours faithfully,



Paulami Mukherjee
Company Secretary
Membership No. A49780

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Pressman Advertising Limited

We have reviewed the accompanying statement of unaudited financial results of **Pressman Advertising Limited** (the 'Company') for the quarter ended June 30 2021 (the 'Statement') being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

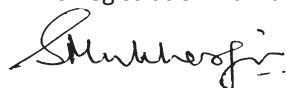
Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw attention to note no. (e) of the Financial Results in respect of the management's evaluation of COVID-19 impact on the performance of the Company.

Our conclusion is not modified in respect of this matter.

For Mookherjee Biswas & Pathak
Chartered Accountants
Firm's Registration Number 301138E



(Sudersan Mukherjee)
Partner
Membership No. 059159
UDIN: 21059159AAAABS3744
Place: Kolkata
Date: August 10, 2021



| | | | |
|----------------------|----------|------------|---------------|
| Branches at : | • Ranchi | • Guwahati | • Bhubaneswar |
|----------------------|----------|------------|---------------|

PRESSMAN

Statement of Unaudited Financial Results for the quarter ended 30th June, 2021

(₹ in lakh)

| Sl. No. | Particulars | Quarter ended | | | Year ended |
|---------|---|----------------|---------------|---------------|----------------|
| | | 30.06.2021 | 31.03.2021 | 30.06.2020 | 31.03.2021 |
| | | Unaudited | Audited* | Unaudited | Audited |
| 1) | Income | | | | |
| | a) Revenue from Operations | 302.54 | 625.35 | 213.89 | 1699.69 |
| | b) Other Income | 64.03 | 26.61 | 139.74 | 334.11 |
| | Total Income | 366.57 | 651.96 | 353.63 | 2033.80 |
| 2) | Expenses | | | | |
| | a) Cost of Services | 202.35 | 409.85 | 114.58 | 1019.82 |
| | b) Employee Benefits Expense | 31.20 | 28.54 | 19.50 | 121.56 |
| | c) Depreciation | 0.15 | 0.28 | 0.08 | 0.58 |
| | d) Other Expenses | 17.76 | 70.71 | 14.26 | 126.10 |
| | Total Expenses | 251.46 | 509.38 | 148.42 | 1268.06 |
| 3) | Profit Before Tax | 115.11 | 142.58 | 205.21 | 765.74 |
| 4) | Tax Expense | | | | |
| | a) Current Tax | 28.85 | 45.00 | 25.00 | 140.00 |
| | b) Deferred tax Charge/(reversal) | (42.00) | 13.61 | 15.00 | 58.61 |
| | Total Tax | (13.15) | 58.61 | 40.00 | 198.61 |
| 5) | Profit After Tax | 128.26 | 83.97 | 165.21 | 567.13 |
| 6) | Other Comprehensive Income not to be reclassified to Profit & Loss in subsequent periods (net of tax) | (0.22) | 1.73 | (0.25) | 0.61 |
| 7) | Total Comprehensive Income | 128.04 | 85.70 | 164.96 | 567.74 |
| 8) | Paid up Equity Share Capital(Face Value of ₹ 2) | 469.66 | 469.66 | 469.66 | 469.66 |
| 9) | Other Equity (excluding Revaluation Reserves) | | | | 3808.13 |
| 10) | Earnings per share (₹ 2) (Not annualised for quarters) | | | | |
| | - Basic ₹ | 0.55 | 0.36 | 0.70 | 2.42 |
| | - Diluted ₹ | 0.55 | 0.36 | 0.70 | 2.42 |

NOTES:

- The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meetings held on 10th August, 2021. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended June 30, 2021.
- The Company has no reportable segments other than Advertising & PR business as per Ind AS.
- The Company does not have any exceptional items to report for the above periods.
- *Figures for the quarter ended 31st March, 2021 are balancing figure between the audited figures for the full financial year 31st March, 2021 and the published figure upto 31st December, 2020 which were subject to limited review.
- The spread of COVID-19 has severely impacted our business operations. The volume of business has been substantially reduced due to lockdown and restrictions in the country. The Company has assessed its assets and liabilities as on the date of meeting and has concluded that no material adjustments are required in the financial statements. The liquidity position of the Company is good. The Company continues to closely monitor the rapidly changing situation.
- Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the classification of the current period.

By order of the Board

Kolkata
10th August, 2021



Dr Niren Suchanti
Dr Niren Suchanti
Chairman & Managing Director
DIN: 00909388

Pressman Advertising Limited

CIN: L74140WB1983PLC036495

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