

August 14, 2020

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata – 700 001

Dear Sir,

Sub: Outcome of Board Meeting held on August 14, 2020.

This is to inform you that the Board of Directors of the Company at its meeting held today has approved the Unaudited Financial Results for the quarter ended 30th June, 2020.

We are enclosing the following documents:

- 1) Unaudited Financial Results for the quarter ended 30th June, 2020.
- 2) Limited Review Report on quarterly results by Statutory Auditors M/s Mookherjee Biswas & Pathak, Chartered Accountants.

The Board Meeting commenced at 1 pm and concluded at 1:30 pm.

The above information is being given to you in terms of the listing regulations.

Thanking you

Yours faithfully,



Paulami Mukherjee
Company Secretary

Mookherjee Biswas & Pathak
Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors of
Pressman Advertising Limited**

We have reviewed the accompanying statement of unaudited financial results of **Pressman Advertising Limited** (the 'Company') for the quarter ended June 30 2020 (the 'Statement') being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw attention to note no. (e) of the Financial Results in respect of the management's evaluation of COVID-19 impact on the performance of the Company.

Our opinion is not modified in respect of this matter.

For Mookherjee Biswas & Pathak
Chartered Accountants
Firm's Registration Number 301138E



(Sudersan Mukherjee)

Partner

Membership No. 059159

UDIN: 20059159AAAAAX4692



Place: Kolkata

Date: August 14, 2020

5 & 6 Fancy Lane, Kolkata - 700 001

Phone : (033) 2248 1733, 2243 8542, 2248 0080, Website : www.mbpkol.com, E-mail : mbpkol@gmail.com

PRESSMAN

Statement of Unaudited Financial Results for the quarter ended 30th June, 2020

(₹ in lakh)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited*	Unaudited	Audited
1.	Income				
	a) Revenue from Operations	213.89	810.47	855.92	3268.52
	b) Other Income	139.74	(56.03)	61.87	158.71
	Total Income	353.63	754.44	917.79	3427.23
2.	Expenses				
	a) Cost of Services	114.58	582.25	620.80	2364.45
	b) Employee Benefits Expense	19.50	49.84	48.50	200.08
	c) Depreciation	0.08	(0.36)	0.25	0.36
	d) Other Expenses	14.26	55.30	39.71	164.47
	Total Expenses	148.42	687.03	709.26	2729.36
3.	Profit Before Tax	205.21	67.41	208.53	697.87
4.	Tax Expense				
	a) Current Tax	25.00	36.00	46.00	163.00
	b) Deferred tax Charge/(reversal)	15.00	(12.37)	-	2.63
	Total Tax	40.00	23.63	46.00	165.63
5.	Profit After Tax	165.21	43.78	162.53	532.24
6.	Other Comprehensive Income not to be reclassified to Profit & Loss in subsequent periods (net of tax)	(0.25)	0.77	(0.92)	(0.73)
7.	Total Comprehensive Income	164.96	44.55	161.61	531.51
8.	Paid up Equity Share Capital(Face Value of ₹ 2/-)	469.66	469.66	469.66	469.66
9.	Other Equity (excluding Revaluation Reserves)	-	-	-	3475.21
10.	Earnings per share (₹ 2/-) (Not annualised for quarters)				
	- Basic ₹	0.70	0.19	0.69	2.27
	- Diluted ₹	0.70	0.19	0.69	2.27

NOTES:

- The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meetings held on 14th August, 2020. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended June 30, 2020.
- The Company has no reportable segments other than Advertising & PR business as per Ind AS
- The Company does not have any exceptional items to report for the above periods.
- *Figures for the quarter ended 31st March, 2020 are balancing figure between the audited figures for the full financial year 31st March, 2020 and the published figure upto 31st December, 2019 which were subject to limited review.
- The spread of COVID-19 has severely impacted our business operations. The volume of business has been substantially reduced due to continuous lockdown in the entire country. The Company has assessed its assets and liabilities as on the date of meeting and has concluded that no material adjustments are required in the financial statements. The liquidity position of the Company is good. The Company continues to closely monitor the rapidly changing situation.
- Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the classification of the current period.

By order of the Board

Kolkata
14th August, 2020



Dr Niren Suchanti
Dr Niren Suchanti
Chairman & Managing Director
DIN: 00909388

Pressman Advertising Limited
CIN: L74140WB1983PLC036495

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