PRESSMAN

Pressman Advertising Limited

Regd. Office: Pressman House, 10A Lee Road, Kolkata-700020, India t: 40310810/0811 f: (033) 40310813 e: ir@pressmanindia.com

August 14, 2019

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, 'G' Block Bandra-Kurla Complex Bandra (E) Mumbai 400 051 BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001

The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata – 700 001

Dear Sir,

Sub: Unaudited Financial Results for the quarter ended 30th June, 2019

We are enclosing the Unaudited Financial Results for the quarter ended 30th June, 2019, approved by the Board of Directors at the meeting held today together with Limited Review Report thereon from our Auditors M/s Mookherjee Biswas & Pathak, Chartered Accountants.

The Board Meeting commenced at 2:30 p.m. and concluded at 3:30 p.m.

The above information is being given to you in terms of the listing regulations.

Thanking you

Yours faithfully,

Paulami Mukherjee Company Secretary



Mookherjee Biswas & Pathak

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors, Pressman Advertising Limited

We have reviewed the accompanying statement of unaudited financial results of **Pressman Advertising Limited** (the 'Company') for the quarter ended 30 June 2019 (the 'Statement') being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

The preparation of this statement in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read together with relevant rules and other accounting principles generally accepted in India, read together with above referred SEBI circulars is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on 14 August, 2019. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the applicable accounting standards i.e. Ind AS as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mookherjee Biswas & Pathak

Chartered Accountants

Firm's Registration Number 301138E

(Sudersan Mukherjee)

Partner

Membership No. 059159

UDIN: 19059159AAAAAU3107

Place: Kolkata

Date: August 14, 2019

Kolkata

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(₹ in lakh)

		Quarter ended			Year ended
SI. No.	Particulars	30.06.2019	31.03.2019	30.06.2018	31.03.2019
140.		Unaudited	Audited	Unaudited	Audited
1)	Income				
	a) Revenue from operations	855.92	913.56	1464.59	4203.31
	b) Other income	61.87	77.69	35.60	210.00
	Total Income	917.79	991.25	1500.19	4413.31
2)	Expenses				
	a) Cost of Services	620.80	716.66	1077.72	3128.99
	b) Employee benefits expense	48.50	52.77	61.83	242.66
	c) Depreciation and amortisation	0.25	0.17	0.34	1.18
	d) Other Expenses	39.71	63.93	48.05	190.52
	Total expenses	709.26	833.53	1187.94	3563.35
3)	Profit before tax	208.53	157.72	312.25	849.96
4)	Tax Expenses				
	a) Current Tax	46.00	10.00	85.50	195.00
	b) Deferred tax charge/(reversal)	0.00	(3.00)	1.50	0.00
	Total Tax	46.00	7.00	87.00	195.00
5)	Profit after tax	162.53	150.72	225.25	654.96
6)	Other comprehensive income not to be				
	reclassified to Profit & Loss				
	in subsequent periods (net of tax)	(0.92)	(0.97)	(0.24)	(1.47)
_ ′	Total comprehensive income	161.61	149.75	225.01	653.49
8)	Paid up equity share capital	400.00	400.00	400.00	400.00
	(Face Value of ₹ 2)	469.66	469.66	469.66	469.66
	Other Equity (excluding Revaluation Reserve)				3340.05
10)	Earnings per share (Face Value ₹ 2)	0.60	0.64	0.00	2.70
	Basic and diluted (₹) (Quarter figures are not annualised)	0.69	0.64	0.96	2.79
	(Quarter ligures are not annualised)				

NOTES:

- a) The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meetings held on 14th August, 2019. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended June, 30, 2019.
- b) The Company has no reportable segments other than Advertising & PR business.
- c) The Company does not have any exceptional items to report for the above periods.
- d) Figures for the quarter ended 31st March, 2019 are balancing figure between the audited figures for the full financial year 31st March, 2019 and the published figure upto 31st December, 2018 which were subject to limited review.

e) Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the classification of the current period. Biswas

By order of the Board

Kolkata 14th August, 2019

Dr Niren Suchanti Chairman & Managing Director DIN: 00909388

Pressman Advertising Limited CIN: L74140WB1983PLC036495

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