

August 13, 2018

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

The Secretary  
The Calcutta Stock Exchange Ltd  
7, Lyons Range  
Kolkata 700 001

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No C/1, 'G' Block,  
Bandra – Kurla Complex,  
Bandra (E)  
Mumbai 400 051

Dear Sir,

**Sub: Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2018**

We are enclosing the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2018, approved by the Board of Directors at the meeting held today together with Limited Review Report thereon from our Auditors M/s Mookherjee Biswas & Pathak, Chartered Accountants.

The Board meeting commenced at 11.00 a.m. and concluded at 1 p.m.

The above are being given to you in terms of the Listing Regulations.

Thanking you,

Yours faithfully,



Punam Singh  
Company Secretary

**Mookherjee Biswas & Pathak**  
Chartered Accountants

**INDEPENDENT AUDITOR'S REVIEW REPORT ON  
UNAUDITED FINANCIAL RESULTS**

**To**  
**The Board of Directors of Pressman Advertising Limited**

We have reviewed the accompanying statement of unaudited financial results of **Pressman Advertising Limited** (the 'Company') for the quarter ended 30 June 2018 (the 'Statement') being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of this statement in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read together with relevant rules and other accounting principles generally accepted in India, read together with above referred SEBI circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on 13 August, 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards i.e. Ind AS as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative financial information of the Company contained in this statement for the corresponding quarter ended on 30 June 2017 was reviewed by the predecessor auditor who has expressed unmodified conclusion on the same.

For Mookherjee Biswas & Pathak  
Chartered Accountants  
Firm's Registration Number 301138E

  
(Sudersan Mukherjee)  
Partner  
Membership No. 059159  
Place: Kolkata  
Date: August 13, 2018



# PRESSMAN

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(₹ in lakh)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1)	Income from operations	1464.59	1162.76	1027.52	4609.83
	Other income	35.60	128.14	122.42	328.77
	<b>Total Income</b>	<b>1500.19</b>	<b>1290.90</b>	<b>1149.94</b>	<b>4938.60</b>
2)	Expenses				
	Cost of Services	1077.72	878.20	733.63	3381.23
	Employee benefits expense	61.83	64.81	61.72	260.66
	Depreciation and amortisation	0.34	0.61	0.29	1.99
	Other Expenses	48.05	55.98	48.07	189.03
	<b>Total expenses</b>	<b>1187.94</b>	<b>999.60</b>	<b>843.71</b>	<b>3832.91</b>
3)	<b>Profit before tax</b>	<b>312.25</b>	<b>291.30</b>	<b>306.23</b>	<b>1105.69</b>
4)	Tax Expenses				
	Current Tax	85.50	70.00	83.00	270.00
	Deferred tax charge/(credit)	1.50	0.16	2.00	3.66
	<b>Total Tax</b>	<b>87.00</b>	<b>70.16</b>	<b>85.00</b>	<b>273.66</b>
5)	Profit after tax	225.25	221.14	221.23	832.03
6)	Other comprehensive income not to be reclassified to Profit & Loss in subsequent periods (net of tax)	(0.24)	(6.43)	(0.16)	(6.93)
7)	Total comprehensive income	225.01	214.71	221.07	825.10
8)	Paid up equity share capital (Face Value of ₹ 2)	469.66	469.66	469.66	469.66
9)	Reserves (excluding Revaluation Reserve)				3082.89
10)	Earnings per share (Face Value ₹ 2) Basic and diluted (₹)	0.96	0.94	0.94	3.54

### NOTES:

- The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meetings held on 13th August, 2018. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th June, 2018.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Company is solely engaged in advertising and public relations business. Accordingly there are no reportable business or geographic segments.
- Figures for the quarter ended 31st March, 2018 are balancing figure between the audited figures for the full financial year 31st March, 2018 and the published figure upto 31st December, 2017 which were subject to limited review.
- Figures for the previous periods have been regrouped/reclassified to conform to the classification of the current period, wherever necessary.

Kolkata  
13th August, 2018



By order of the Board

*[Signature]*  
**Dr Niren Suchanti**  
Chairman & Managing Director  
DIN: 00909388

**Pressman Advertising Limited**

CIN: L74140WB1983PLC036495

Regd. Office: Pressman House, 10A Lee Road, Kolkata 700 020  
Tel: 033 4031 0810/11, Fax: 033 4031 0813, Email: [ir@pressmanindia.com](mailto:ir@pressmanindia.com), Website: [www.pressmanadvertising.in](http://www.pressmanadvertising.in)