

May 22, 2019

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No C/1, 'G' Block,  
Bandra – Kurla Complex  
Bandra (E)  
Mumbai 400 051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

The Secretary  
The Calcutta Stock Exchange Limited  
7 Lyons Range  
Kolkata 700 001

Dear Sir,

**Sub: Outcome of Board Meeting held on May 22, 2019**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today, *inter alia*, considered the following:

1. Approved the Audited Financial Results for the quarter and year ended March 31, 2019 together with unmodified opinion and Auditors' Report thereon from our Auditors, M/s Mookherjee Biswas & Pathak, Chartered Accountants.
2. Recommended a dividend of 70% (i.e. Rs. 1.40 per equity share of face value of Rs. 2 each) for the financial year ended March 31, 2019, subject to the approval of the shareholders at the ensuing Annual General Meeting.
3. Dr Niren Suchanti was reappointed as Chairman & Managing Director without any remuneration for a further period of one year w.e.f. 5<sup>th</sup> July, 2019, subject to approval of the shareholders at the ensuing Annual General Meeting.
4. Ms Paulami Mukherjee, ACS was appointed as Company Secretary and Compliance Officer w.e.f. 22<sup>nd</sup> May, 2019. She is a commerce graduate and an associate member of the Institute of Company Secretaries of India, having Membership No. 49780. She has 4 years of experience as a Company Secretary.

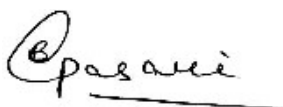
A copy of the Audited Financials Results for the quarter and year ended March 31, 2019 alongwith Auditors' Report and Declaration in respect of unmodified opinion in audit report are enclosed for your records.

The meeting of the Board of Directors commenced at 2 p.m. and concluded at 4:15 p.m.

The above information is being given to you in terms of the Listing Regulations.

Thanking you

Yours faithfully



B G Pasari  
CFO & Compliance Officer

# Mookherjee Biswas & Pathak

Chartered Accountants

## Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### To The Board of Directors of Pressman Advertising Limited

1. We have audited the accompanying financial results of **Pressman Advertising Limited** ('the Company') for the year ended 31 March 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note no (c) to the financial results regarding the figures for the quarter ended 31 March 2019 as reported in these financial results, which are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These financial results are based on the financial statements for the year ended 31 March 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 (the 'Act') and published year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated July 5 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements for the year ended 31 March 2019 and our review of financial results for the nine months period ended 31 December 2018.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
  - (ii) give a true and fair view of the net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the quarter and year ended 31 March 2019.

For Mookherjee Biswas & Pathak  
Chartered Accountants  
Firm's Registration Number 301138E  
  
(Sudersan Mukherjee)  
Partner  
Membership No. 059159



Place: Kolkata  
Date: May 22, 2019



# PRESSMAN

## Audited Financial Results for the quarter and year ended March 31, 2019

(₹ in lakh)

Sl. No.	Particulars	Quarter ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited*	Unaudited	Audited	Audited	Audited
1)	<b>Income</b>					
	a) Revenue from operations	913.56	841.47	1,162.76	4,203.31	4,609.83
	b) Other income	77.69	66.37	128.14	210.00	328.77
	<b>Total income</b>	<b>991.25</b>	<b>907.84</b>	<b>1,290.90</b>	<b>4,413.31</b>	<b>4,938.60</b>
2)	<b>Expenses</b>					
	a) Cost of Services	716.66	642.18	878.20	3,128.99	3,381.23
	b) Employee Benefits Expense	52.77	63.50	64.81	242.66	260.66
	c) Depreciation and amortisation expense	0.17	0.33	0.61	1.18	1.99
	d) Other expenses	63.93	34.19	55.98	190.52	189.03
	<b>Total expenses</b>	<b>833.53</b>	<b>740.20</b>	<b>999.60</b>	<b>3,563.35</b>	<b>3,832.91</b>
3)	Profit before tax	157.72	167.64	291.30	849.96	1,105.69
4)	Tax expense					
	a) Current Tax	10.00	45.00	70.00	195.00	270.00
	b) Deferred Tax Charge/(reversal)	(3.00)	0.50	0.16	-	3.66
	<b>Total Tax</b>	<b>7.00</b>	<b>45.50</b>	<b>70.16</b>	<b>195.00</b>	<b>273.66</b>
5)	Profit after tax	150.72	122.14	221.14	654.96	832.03
6)	Other Comprehensive Income not to be reclassified to Profit & Loss in subsequent periods (net of tax)	(0.97)	(0.15)	(6.43)	(1.47)	(6.93)
7)	Total Comprehensive Income	149.75	121.99	214.71	653.49	825.10
8)	Paid-up Equity Share Capital (face value ₹ 2)	469.66	469.66	469.66	469.66	469.66
9)	Other Equity (excluding Revaluation Reserve)				3340.05	3082.89
10)	Earnings per share (₹ 2) (not annualised for quarters) - Basic and Diluted ₹	0.64	0.52	0.94	2.79	3.54

## Statement of Assets and Liabilities

(₹ in lakh)

Particulars		As at 31.03.2019 Audited	As at 31.03.2018 Audited
<b>A</b>	<b>ASSETS</b>		
1)	<b>Non-Current Assets</b>		
	a) Property, Plant and Equipment	5.38	15.44
	b) Financial Assets		
	i) Investments	216.64	6.93
	ii) Others	51.30	61.72
	c) Deferred Tax Assets	8.33	7.77
	d) Other Non-Current Assets	0.35	1.65
2)	<b>Current Assets</b>		
	a) Financial Assets		
	i) Investments	2,862.73	2,715.49
	ii) Trade Receivable	968.25	1,021.84
	iii) Cash and Cash Equivalents	37.22	59.31
	iv) Bank Balances other than Cash and Cash Equivalents	177.20	128.67
	b) Current Tax Assets	101.39	80.07
	c) Other Current Assets	1.09	2.64
	<b>TOTAL ASSETS</b>	<b>4,429.88</b>	<b>4,101.53</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1)	<b>Equity</b>		
	a) Equity Share Capital	469.66	469.66
	b) Other Equity	3,340.05	3,082.89
2)	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	i) Trade Payables		
	Total outstanding dues of micro enterprises & small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises & small enterprises	467.76	421.94
	ii) Other Financial Liabilities	140.69	110.15
	b) Other Current Liabilities	9.78	10.15
	c) Provisions	1.94	6.74
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,429.88</b>	<b>4,101.53</b>

### Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 22, 2019.
- The Company has no reportable segments other than Advertising & PR business as per Ind AS.
- \*The figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year to date figures up to December 31, 2018 being the date of the end of the third quarter of the previous financial year which was subjected to a limited review.
- The Company does not have any exceptional items to report for the above periods.
- The board of Directors have recommended a dividend of 70% (i.e ₹ 1.40 ) per equity share of ₹ 2 each.
- Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the classification of the current period.

By order of the Board



*[Signature]*

**Dr Niren Suchanti**

Chairman & Managing Director  
DIN:00909388

Kolkata  
22nd May, 2019

## Pressman Advertising Limited

CIN: L74140WB1983PLC036495

Regd. Office: Pressman House, 10A Lee Road, Kolkata 700 020

Tel: 033 4031 0810/11 Fax: 033 4031 0813 Email: ir@pressmanindia.com

Website: www.pressmanadvertising.in

May 22, 2019

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No C/1, 'G' Block,  
Bandra – Kurla Complex  
Bandra (E)  
Mumbai 400 051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

The Secretary  
The Calcutta Stock Exchange Limited  
7 Lyons Range  
Kolkata 700 001

Dear Sir,

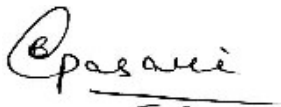
**Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

In compliance with the provisions of Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 as amended, we hereby declare that our Statutory Auditors, M/s Mookherjee Biswas & Pathak, Chartered Accountants (Firm Reg. No 301138E) have issued the Audit Report with unmodified opinion on Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2019.

This is being given to you in terms of the Listing Regulations.

Thanking you

Yours faithfully



B G Pasari  
CFO & Compliance Officer