



एनटीपीसी लिमिटेड

(भारत सरकार का उद्यम)

NTPC Limited

(A Govt. of India Enterprise)

केन्द्रीय कार्यालय/ Corporate Centre

Ref. No.:01/ FA/ISD/Compliance/2018-19

Dated: 02/11/2018

Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex, Bandra(E) Mumbai-400 051 Fax No: 022 -26598237/26598238/66418125/ 66418126 Email:- cmlist@nse.co.in	General Manager Department of Corporate Services BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001 Fax No: 022 -22721072/22722037/22722039/ 22722041/22722161/22723577 Email:- corp.relations@bseindia.com
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Sub:	Submission of Unaudited Financial Results for the quarter and half-year ended September 30, 2018
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Dear Sir,

We are enclosing the Unaudited Financial Results for the quarter and half-year ended September 30, 2018 in the prescribed format as required under Regulation 33(3) of the SEBI (LODR) Regulations, 2015. The results have been reviewed by the Audit Committee of the Board of Directors and approved by the Board of Directors in their respective meetings held on November 2, 2018.


Further, as required under Regulation 33(2)(c) of the SEBI (LODR) Regulations, 2015, also enclosed is a copy of the "Limited Review Report" by the Statutory Auditors on the unaudited financial results of the Company for the quarter and half-year ended September 30, 2018. The "Limited Review Report" has been placed before the Board of Directors in their meeting held on November 2, 2018.

The information as required under Regulation 52(4) of the SEBI (LODR) Regulations, 2015 is covered in the Unaudited Financial Results and Annexure to this letter. Further, we wish to inform you that the Unaudited Financial Results, being Unpublished Price Sensitive Information will be submitted to the Debenture Trustees for taking note of its contents and issuing their Certificate, after the same is made public through Stock Exchanges. Therefore, the Certificate from Debenture Trustee(s) required to be furnished under the Regulation 52(5) of the SEBI (LODR) Regulations, 2015 will be submitted to Stock Exchanges on receipt of the same from the Debenture Trustee(s).

The Board Meeting commenced at 11:30 a.m. and concluded at 2:00 p.m.

The submitted information shall also be hosted on the NTPC's website.

Thanking you.

Yours faithfully,

(Nandini Sarkar)
Company Secretary

Encl.: As Above

पंजीकृत कार्यालय : एनटीपीसी भवन, स्कोप कॉम्प्लेक्स, 7, इन्स्टीट्यूशनल एरिया, लोधी रोड नई दिल्ली-110003

कार्पोरेट पहचान नम्बर : L40101DL1975GOI007966, टेलीफोन नं.: 011-24387333, फैक्स नं.: 011-24361018, ईमेल: ntpccc@ntpc.co.in, वेबसाइट: www.ntpc.co.in

Registered Office : NTPC Bhawan, SCOPE Complex, 7 Institutional Area, Lodi Road, New Delhi-110003

Corporate Identification Number : L40101DL1975GOI007966, Telephone No.: 011-24387333, Fax No.: 011-24361018, E-mail : ntpccc@ntpc.co.in

Website : www.ntpc.co.in

INDEPENDENT AUDITORS' REVIEW REPORT

To
The Board of Directors,
NTPC Limited,
New Delhi.

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of NTPC Limited for the quarter and half-year ended 30 September 2018 prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Without modifying our report, attention is invited to Note 3 (a) & 3 (b) and 5 to the statement of standalone unaudited financial results referred to above regarding accounting of sales on provisional basis & measurement of GCV of coal and a completed project where the order of NGT has been stayed by the Hon'ble Supreme Court of India and the matter is sub-judice.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T R Chadha & Co LLP
Chartered Accountants

FRN 006711N/500028


(Neena Goyal)
Partner
M. No.057986

For S.N.Dhawan & Co LLP
Chartered Accountants

FRN 000050N/500045


(S.K. Khattar)
Partner
M. No.084993

For Sagar & Associates
Chartered Accountants

FRN 003510S


(V. Vidyasagar Babu)
Partner
M. No.027357

For Kalani & Co.

Chartered Accountants

FRN 000722C


(Vikas Gupta)
Partner
M. No.077076

For P. A. & Associates

Chartered Accountants

FRN 313085E


(S. S. Poddar)
Partner
M. No.051113

For S. K. Kapoor & Co.

Chartered Accountants

FRN 000745C


(V.B. Singh)
Partner
M. No.073124

For B M Chatrath & Co LLP

Chartered Accountants

FRN 301011E/500025


(P R Paul)
Partner
M. No.051675

NTPC LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30 SEPTEMBER 2018

₹ Crore

Sl. No.	Particulars	Quarter ended 30.09.2018 (Unaudited)	Quarter ended 30.06.2018 (Unaudited)	Quarter ended 30.09.2017 (Unaudited)	Half year ended 30.09.2018 (Unaudited)	Half year ended 30.09.2017 (Unaudited)	Year ended 31.03.2018 (Audited)
1	2	3	4	5	6	7	8
1	Income						
	(a) Revenue from operations	22261.08	22703.60	19698.75	44964.68	39578.07	83452.70
	(b) Other income	224.88	136.38	261.60	361.26	924.21	1755.25
	Total income (a+b)	22485.96	22839.98	19960.35	45325.94	40502.28	85207.95
2	Expenses						
	(a) Fuel cost	12872.48	13118.74	11398.80	25991.22	23338.91	48315.47
	(b) Electricity purchased for trading	613.12	680.83	261.26	1293.95	398.83	1313.51
	(c) Employee benefits expense	1185.55	1241.89	1000.99	2427.44	2072.20	4734.67
	(d) Finance costs	1294.11	1219.93	919.47	2514.04	1815.07	3984.25
	(e) Depreciation, amortisation & impairment expense	1888.45	1860.15	1712.68	3748.60	3282.68	7098.86
	(f) Other expenses	1997.57	1707.31	1597.46	3704.88	3287.79	7421.73
	Total expenses (a+b+c+d+e+f)	19851.28	19828.85	16890.66	39680.13	34195.48	72868.49
3	Profit before tax and Regulatory deferral account balances (1-2)	2634.68	3011.13	3069.69	5645.81	6306.80	12339.46
4	Tax expense:						
	(a) Current tax (refer note 4)	580.76	585.29	690.06	1166.05	1393.21	1625.50
	(b) Deferred tax	782.42	755.24	1048.93	1537.66	2230.03	3631.64
	(c) Less: Deferred asset for deferred tax liability	784.61	757.43	987.49	1542.04	2073.25	2707.85
	Total tax expense (a+b-c)	578.57	583.10	751.50	1161.67	1549.99	2549.29
5	Profit after tax before Regulatory deferral account balances (3-4)	2056.11	2428.03	2318.19	4484.14	4756.81	9790.17
6	Net movement in Regulatory deferral account balances (net of tax)	369.91	160.11	120.41	530.02	299.96	553.00
7	Profit for the period (5+6)	2426.02	2588.14	2438.60	5014.16	5056.77	10343.17
8	Other comprehensive income / (expense)						
	Items that will not be reclassified to profit or loss (net of tax)						
	(a) Net actuarial gains/(losses) on defined benefit plans	2.44	2.54	(25.36)	4.98	(52.06)	(7.28)
	(b) Net gains/(losses) on fair value of equity instruments	(10.86)	(13.98)	31.56	(24.84)	35.34	(7.20)
	Other comprehensive income (net of tax) (a+b)	(8.42)	(11.44)	6.20	(19.86)	(16.72)	(14.48)
9	Total comprehensive income for the period (7+8)	2417.60	2576.70	2444.80	4994.30	5040.05	10328.69
10	Paid-up equity share capital (Face value of share ₹ 10/- each)	8245.46	8245.46	8245.46	8245.46	8245.46	8245.46
11	Paid up debt capital*				122851.53	107042.31	115104.29
12	Reserves excluding revaluation reserve as per balance sheet				96166.99	90923.87	93532.31
13	Net worth**				103769.23	98567.19	101146.56
14	Debt redemption reserve				7093.81	5761.06	7274.56
15	Earnings per share (of ₹ 10/- each) - (not annualised) (including regulatory deferral account balances): Basic and Diluted (in ₹)	2.94	3.14	2.95	6.08	6.13	12.54
16	Earnings per share (of ₹ 10/- each) - (not annualised) (excluding regulatory deferral account balances): Basic and Diluted (in ₹)	2.50	2.94	2.81	5.44	5.77	11.87
17	Debt equity ratio				1.18	1.09	1.14
18	Debt service coverage ratio (DSCR)				2.39	2.03	2.14
19	Interest service coverage ratio (ISCR)				4.77	6.40	5.93

* Comprises long term debts

** Excluding Fly ash utilization reserve

See accompanying notes to the financial results.



STANDALONE STATEMENT OF ASSETS AND LIABILITIES

₹ Crore

Sl. No.	Particulars	As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant & equipment	123150.48	120720.61
	(b) Capital work-in-progress	82841.78	77313.87
	(c) Intangible assets	328.38	331.60
	(d) Intangible assets under development	504.66	469.36
	(e) Investments in subsidiaries and joint venture companies	12666.10	9941.20
	(f) Financial assets		
	(i) Investments	81.44	106.28
	(ii) Loans	596.94	655.67
	(iii) Other financial assets	1338.10	1632.86
	(g) Other non-current assets	12541.62	11547.73
	Sub-total - Non-current assets	234049.50	222719.18
2	Current assets		
	(a) Inventories	5536.29	6057.38
	(b) Financial assets		
	(i) Trade receivables	12775.60	7577.97
	(ii) Cash and cash equivalents	74.11	60.49
	(iii) Bank balances other than cash and cash equivalents	4285.00	3917.89
	(iv) Loans	329.73	280.22
	(v) Other financial assets	8400.11	7938.12
	(c) Other current assets	8749.40	10899.18
	Sub-total - Current assets	40150.24	36731.25
3	Regulatory deferral account debit balances	1418.72	743.13
	TOTAL - ASSETS	275618.46	260193.56
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	8245.46	8245.46
	(b) Other equity	96166.99	93532.31
	Sub-total - Equity	104412.45	101777.77
2	Liabilities		
(i)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	115096.21	108697.60
	(ii) Trade payables		
	- Total outstanding dues of micro and small enterprises	5.75	5.49
	- Total outstanding dues of creditors other than micro and small enterprises	30.53	17.82
	(iii) Other financial liabilities	1953.75	2164.69
	(b) Provisions	481.69	480.90
	(c) Deferred tax liabilities (net)	2404.25	2408.63
	Sub-total - Non-current liabilities	119972.18	113775.13
(ii)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	6546.07	6500.32
	(ii) Trade payables		
	- Total outstanding dues of micro and small enterprises	295.63	276.11
	- Total outstanding dues of creditors other than micro and small enterprises	5766.85	5316.53
	(iii) Other financial liabilities	26966.78	21408.98
	(b) Other current liabilities	1870.08	963.99
	(c) Provisions	6856.07	8088.83
	Sub-total - Current liabilities	48301.48	42554.76
3	Deferred Revenue	2932.35	2085.90
	TOTAL - EQUITY AND LIABILITIES	275618.46	260193.56



SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF-YEAR ENDED 30 SEPTEMBER 2018

₹ Crore

Sl. No.	Particulars	Quarter ended 30.09.2018 (Unaudited)	Quarter ended 30.06.2018 (Unaudited)	Quarter ended 30.09.2017 (Unaudited)	Half-year ended 30.09.2018 (Unaudited)	Half-year ended 30.09.2017 (Unaudited)	Year ended 31.03.2018 (Audited)
1	2	3	4	5	6	7	8
1	Segment revenue						
	- Generation	21752.05	21983.60	19505.08	43735.65	39435.40	82678.94
	- Others	699.11	823.71	313.61	1522.82	496.14	1625.17
	- Unallocated	34.80	32.67	141.66	67.47	570.74	903.84
	Total	22485.96	22839.98	19960.35	45325.94	40502.28	85207.95
2	Segment results (Profit before tax and interest)						
	- Generation	4625.19	4700.25	4248.78	9325.44	8483.25	17801.36
	- Others	58.27	105.83	27.13	164.10	40.92	157.64
	Total	4683.46	4806.08	4275.91	9489.54	8524.17	17959.00
	Less						
	(i) Unallocated finance costs	1294.11	1219.93	919.47	2514.04	1815.07	3984.25
	(ii) Other unallocable expenditure net of unallocable income	283.16	370.93	133.67	654.09	20.95	932.25
	Profit before tax (including regulatory deferral account balances)	3106.19	3215.22	3222.77	6321.41	6688.15	13042.50
3	Segment assets						
	- Generation	160018.54	153893.53	143210.62	160018.54	143210.62	149277.18
	- Others	5108.67	5808.82	3444.60	5108.67	3444.60	4952.26
	- Unallocated	110491.25	108022.69	96167.33	110491.25	96167.33	105964.12
	Total	275618.46	267725.04	242822.55	275618.46	242822.55	260193.56
4	Segment liabilities						
	- Generation	15623.17	15323.76	14173.98	15623.17	14173.98	14988.40
	- Others	2592.49	2570.47	2403.21	2592.49	2403.21	2546.00
	- Unallocated	152990.35	145443.20	127076.03	152990.35	127076.03	140881.39
	Total	171206.01	163337.43	143653.22	171206.01	143653.22	158415.79

The operations of the company are mainly carried out within the country and therefore, geographical segments are not applicable.



Notes:

- 1 The above results have been reviewed by the Audit Committee of the Board of Directors in the meeting held on 2 November 2018 and approved by the Board of Directors in the meeting held on the same day.
- 2 The statutory auditors of the Company have carried out the limited review of these financial results as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 (a) The CERC notified the Tariff Regulations, 2014 in February 2014 (Regulations, 2014). The CERC has issued tariff orders for all the stations except six stations for the period 2014-19, under Regulations, 2014, and beneficiaries are billed based on such tariff orders issued by the CERC. For other stations, beneficiaries are billed in accordance with the principles given in the Regulations, 2014. The energy charges in respect of the coal based stations are provisionally billed based on the GCV of coal 'as received', measured at wagon top samples in respect of most of the stations barring the quantity supplied through conveyors/road. The amount provisionally billed for the quarter and half-year ended 30 September 2018 is ₹ 21,394.54 crore and ₹ 42,874.51 crore respectively (previous quarter and half-year ₹ 19,836.41 crore and ₹ 38,683.63 crore).
- (b) The Company has filed a writ petition before the Hon'ble Delhi High Court contesting certain provisions of the Regulations, 2014. As per directions from the Hon'ble Delhi High Court on the issue of point of sampling for measurement of GCV of coal on 'as received' basis, CERC has issued an order dated 25 January 2016 (subject to final decision of the Hon'ble High Court) that samples for measurement of coal on 'as received' basis should be collected from wagon top at the generating stations. Vide order dated 10 November 2016, the Hon'ble Delhi High Court has permitted the Company to approach the CERC with the difficulties being faced in implementation of the order of CERC in this regard and the Company has filed a petition with the CERC. Vide Order dated 19 September 2018, CERC has held that NTPC's petition is maintainable. Pending disposal of the petition by the CERC and ratification by the Hon'ble Delhi High Court, measurement of GCV of coal is being done from wagon top samples in respect of most of the stations barring the quantity supplied through conveyors/road.

Sales for the quarter and half-year ended 30 September 2018 have been provisionally recognized at ₹ 21,450.41 crore and ₹ 43,166.44 crore respectively (previous quarter and half-year ₹ 19,201.11 crore and ₹ 38,514.94 crore) on the said basis.

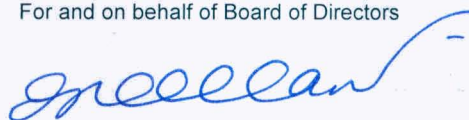
- (c) Sales for the quarter and half-year ended 30 September 2018 include (-) ₹ 50.38 crore and (-) ₹ 135.90 crore respectively (previous quarter and half-year (-) ₹ 67.21 crore and (-) ₹ 23.24 crore) pertaining to previous years recognized based on the orders issued by the CERC/Appellate Tribunal for Electricity (APTEL) and other adjustments.
- (d) Sales for the quarter and half-year ended 30 September 2018 include ₹ 0.02 crore (previous quarter and half-year Nil) on account of income-tax refundable to the beneficiaries as per Regulations, 2004. Sales for the quarter and half-year ended 30 September 2018 also include ₹ 20.89 crore and ₹ 41.78 crore respectively (previous quarter and half-year ₹ 17.49 crore and ₹ 34.98 crore) on account of deferred tax materialized which is recoverable from beneficiaries as per Regulations, 2014.
- 4 Provision for current tax for the quarter and half-year ended 30 September 2018 includes ₹ Nil and (-) ₹ 105.88 crore respectively (previous quarter and half-year ₹ Nil) tax related to earlier years.
- 5 The environmental clearance ("clearance") granted by the Ministry of Environment and Forest, Government of India (MoEF) for one of the Company's project consisting of three units of 800 MW each, was challenged before the National Green Tribunal (NGT). The NGT disposed off the appeal, inter alia, directing that the order of clearance be remanded to the MoEF to pass an order granting or declining clearance to the project proponent afresh in accordance with the law and the judgement of the NGT and for referring the matter to the Expert Appraisal Committee ("Committee") for its re-scrutiny, which shall complete the process within six months from the date of NGT order. NGT also directed that the environmental clearance shall be kept in abeyance and the Company shall maintain status quo in relation to the project during the period of review by the Committee or till fresh order is passed by the MoEF, whichever is earlier. The Company filed an appeal challenging the NGT order before the Hon'ble Supreme Court of India which stayed the order of the NGT and the matter is sub-judice. All the three units of 800 MW each have since been declared commercial. Aggregate cost incurred on the project upto 30 September 2018 is ₹ 15,777.15 crore (31 March 2018: ₹ 15,522.77 crore). Management is confident that the approval for the project shall be granted, hence no provision is considered necessary.
- 6 The Company is executing a hydro power project in the state of Uttarakhand, where all the clearances were accorded. A case was filed in Hon'ble Supreme Court of India after the natural disaster in Uttarakhand in June 2013 to review whether the various existing and ongoing hydro projects have contributed to environmental degradation. Hon'ble Supreme Court of India on 7 May 2014, ordered that no further construction shall be undertaken in the projects under consideration until further orders, which included the said hydro project of the Company. In the proceedings, Hon'ble Supreme Court is examining to allow few projects which have all clearances which includes the project of the Company where the work has been stopped. Aggregate cost incurred on the project up to 30 September 2018 is ₹ 163.36 crore (31 March 2018: ₹ 163.23 crore). Management is confident that the approval for proceeding with the project shall be granted, hence no provision is considered necessary.

8



- 7 Non-current assets - other financial assets includes ₹ 714.62 crore (31 March 2018: ₹ 680.11 crore) towards the cost incurred upto 30 September 2018 in respect of one of the hydro power projects, the construction of which has been discontinued on the advice of the Ministry of Power (MOP), GOI which includes ₹ 409.62 crore (31 March 2018: ₹ 390.59 crore) in respect of arbitration awards challenged by the Company before Hon'ble High Court. In the event the Hon'ble High Court grants relief to the Company, the amount would be adjusted against Current liabilities - Provisions. Management expects that the total cost incurred, anticipated expenditure on the safety and stabilisation measures, other recurring site expenses and interest costs as well as claims of contractors/vendors for various packages for this project will be compensated in full by the GOI. Hence, no provision is considered necessary.
- 8 During the half-year, revision of pay scales w.e.f. 1 January 2017 has been implemented for the employees in the executive category and the corresponding provision has been accordingly adjusted. Revision of pay scales for workmen category will be implemented through the process of collective bargaining, which is in progress. Pending implementation of the same, provision of ₹ 59.71 crore and ₹ 138.48 crore has been made for the quarter and half-year ended 30 September 2018 respectively (previous quarter and half-year ₹ 58.83 crore and ₹ 118.23 crore).
- 9 During the quarter, one thermal unit of 800 MW at Kudgi has been declared commercial w.e.f. 15 September 2018.
- 10 During the quarter, the Company has approved final dividend of ₹ 2.39 per share (face value of ₹ 10/- each) for the financial year 2017-18 in the annual general meeting of the company held on 20th September 2018. The same has been paid on 1st October 2018.
- 11 The Company has adopted Ind AS 115 - 'Revenue from Contracts with Customers' which is mandatory for reporting periods beginning on or after 1 April 2018. Application of Ind AS 115 does not have any material impact on the financial statements of the Company.
- 12 Formula used for computation of coverage ratios, DSCR = Earning before Interest, Depreciation, Tax and Exceptional Items/(Interest net of transfer to expenditure during construction + Principal repayment) and ISCR = Earning before Interest, Depreciation, Tax and Exceptional Items/(Interest net of transfer to expenditure during construction).
- 13 For all secured bonds issued by the Company, 100% security cover is maintained for outstanding bonds. The security has been created on fixed assets through English/Equitable mortgage as well as hypothecation of movable assets of the Company.
- 14 Previous periods figures have been reclassified wherever considered necessary.

For and on behalf of Board of Directors



(K. Sreekant)
Director (Finance)

Place: New Delhi

Date : 2 November 2018



NTPC LIMITED

Extract of the Standalone Unaudited Financial Results for the Quarter and Half-year ended 30 September 2018

(₹ Crore)

Sl. No.	Particulars	Quarter ended 30.09.2018 (Unaudited)	Quarter ended 30.09.2017 (Unaudited)	Half-year ended 30.09.2018 (Unaudited)	Half-year ended 30.09.2017 (Unaudited)	Year ended 31.03.2018 (Audited)
1	2	3	4	5	6	7
1	Total income from operations	22261.08	19698.75	44964.68	39578.07	83452.70
2	Net profit before tax (before exceptional items)	2634.68	3069.69	5645.81	6306.80	12339.46
3	Net profit before tax (after exceptional items)	2634.68	3069.69	5645.81	6306.80	12339.46
4	Profit after tax	2426.02	2438.60	5014.16	5056.77	10343.17
5	Total comprehensive income after tax	2417.60	2444.80	4994.30	5040.05	10328.69
6	Paid-up equity share capital (Face value of share ₹ 10/- each)	8245.46	8245.46	8245.46	8245.46	8245.46
7	Reserves excluding revaluation reserve as per balance sheet			96166.99	90923.87	93532.31
8	Net worth*			103769.23	98567.19	101146.56
9	Paid up debt capital			122851.53	107042.31	115104.29
10	Debenture redemption reserve			7093.81	5761.06	7274.56
11	Earnings per share (of ₹ 10/- each) - (not annualised) (including regulatory deferral account balances): Basic and Diluted (in ₹)	2.94	2.95	6.08	6.13	12.54
12	Earnings per share (of ₹ 10/- each) - (not annualised) (excluding regulatory deferral account balances): Basic and Diluted (in ₹)	2.50	2.81	5.44	5.77	11.87
13	Debt equity Ratio			1.18	1.09	1.14
14	Debt service coverage ratio			2.39	2.03	2.14
15	Interest service coverage ratio			4.77	6.40	5.93

* Excluding Fly ash utilization reserve

Note:

- The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results of the Company are available on the investor section of our website <https://www.ntpc.co.in> and under Corporate Section of BSE Limited and National Stock Exchange of India Limited at <https://www.bseindia.com> & <https://www.nseindia.com>.
- Previous periods figures have been reclassified wherever considered necessary.

(Signature)

(K.Sreekant)
Director (Finance)

Place: New Delhi
Date: 2 November 2018





A Maharatna Company

Annexure to Letter Ref. No.:01/FA/ISD/Compliance/2018-19 Dated: 02/11/2018

Half Yearly Compliance pursuant to Regulation 52(4) of the SEBI (LODR) Regulation, 2015.

1. 52(4) (a) Credit Rating:

Non Convertible (Bonds) Debentures	CRISIL	CRISIL AAA
	ICRA	ICRA AAA(Stable)
	CARE Ratings	CARE AAA

2. 52(4)(d) & (e) Payment Status:

Payment Status	Previous actual payment dates (01.04.2018 to 30.09.2018)		Next due dates (01.10.2018 to 31.03.2019)			
Series	Previous Interest payment dates	Previous Principal Payment dates	Next Interest Payment date	Amount (Rs. Crore)	Next Principal payment date	Amount (Rs. Crore)
XXVIII	-	-	22-11-2018	97.95	22-11-2018	1,000.00
XXIX	-	-	04-02-2019	43.14	04-02-2019	550.00
XXX	-	-	20-03-2019	55.23	-	-
XXXI	16-07-2018	-	-	-	-	-
XXXII	10-07-2018	-	-	-	25-03-2019	7.00
XXXIII	15-05-2018	-	-	-	-	-
XXXIV	10-07-2018	11-06-2018	-	-	-	-
XXXV	10-07-2018	15-09-2018	-	-	-	-
XXXVI	10-07-2018	-	-	-	15-12-2018	5.00
XXXVII	10-08-2018	-	-	-	-	-
XXXVIII	10-07-2018	-	-	-	22-03-2019	5.00
XXXIX	10-07-2018	11-06-2018	-	-	-	-
XL	10-07-2018	30-07-2018	-	-	-	-
XLI	10-07-2018	-	-	-	24-12-2018	5.00
XLII	-	-	25-01-2019	45.00	-	-
XLIII	10-07-2018	-	-	-	02-03-2019	5.00
XLIV	04-05-2018	-	-	-	-	-
XLV	10-07-2018	16-05-2018	-	-	-	-
XLVI	10-07-2018	20-07-2018	-	-	-	-
XLVII	-	-	04-10-2018	34.48	-	-
XLVIII	-	-	07-03-2019	26.19	-	-
XLIX	04-04-2018	-	-	-	-	-
L	-	-	17-12-2018	151.36	-	-
LI	-	-	04-03-2019	42.64	-	-
LII	24-09-2018	-	25-03-2019	34.93	-	-
53	24-09-2018	-	-	-	-	-
54	-	-	25-03-2019	872.65	-	-
55	21-08-2018	-	-	-	-	-
56	-	-	05-10-2018	51.61	-	-
57	-	-	15-12-2018	40.95	-	-
58	-	-	31-12-2018	24.47	-	-
59	-	-	25-02-2019	54.41	-	-
60	05-05-2018	-	-	-	-	-
61	28-05-2018	-	-	-	-	-
62	23-08-2018	-	-	-	-	-
63	17-09-2018	-	-	-	-	-
64	-	-	08-11-2018	52.57	-	-
65	-	-	26-11-2018	47.30	-	-



66	-	-	14-12-2018	289.27	-	-
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Remarks:

- (i) Interest and redemption payments for the period 01.04.2018 to 30.09.2018 paid as per dates indicated above.
 - (ii) Payments for next due date(s), if falling on holiday(s), will be made on a working day as per terms of Disclosure Document/SEBI Circular.
 - (iii) In case of part redemption, interest payment on part redemption has been paid/will be paid alongwith principal amount.
3. For 52 (4) (b), (c) and (f) to (l) refer Limited reviewed Financial Results for the half year ended 30th September, 2018 filed with Exchanges.

