



ntc industries limited

(AN ISO 9001-2015 COMPANY)

REGD. OFFICE : 149 B. T. ROAD, P.O. KAMARHATI, KOLKATA - 700 058, PH : +91 75950 46807 / 13

Date: 10.02.2023

To, Department of Corporate Services BSE Limited P.J.Towers, Dalal Street Mumbai- 400 001	To, The Secretary, The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata- 700 001
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Dear Sir,

Sub: Outcome of Board Meeting

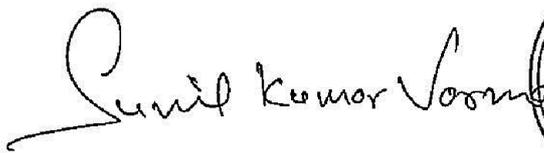
Pursuant to Regulation 33 of SEBI (Listing Obligations & Requirements) Regulations, 2015, we are forwarding herewith a copy of un-audited financial results (Standalone & consolidated) for the quarter and nine months ended 31st December, 2022, duly approved by the Board of Directors at its meeting held on 10th February, 2023 commenced at 4.00 p.m. and which concluded at 8.28 p.m.

The copy of Limited Review Report of the auditors of the Company in respect of said results are also enclosed.

The above is for your information and records.

Thanking You

Yours faithfully
For **ntc industries limited**





Sunil Kumar Varma
Company Secretary & Compliance Officer
Membership No.: ACS 31574

Encl: As above

R. RAMPURIA & COMPANY

Chartered Accountants

Independent Auditor's Review Report on the quarterly and year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors,
NTC Industries Limited.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of NTC Industries Limited (the 'Company') for the quarter ended December 31, 2022 and year to date from April 1, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation) as amended.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the

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R. RAMPURIA & COMPANY

Chartered Accountants

Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. RAMPURIA & COMPANY,

Chartered Accountants

FRN: 325211E



(CA Rajendra Rampuria)

(Partner)

Membership Number: 108771

Date: 10/02/2023

Place: Kolkata

UDIN: 23108771BGTZBM9132

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**ntc industries limited****Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058**

(Rs. In lacs)

Statement of Standalone Un-Audited Financial Results for the Quarter and Nine months Ended 31/12/2022

Sl. No.	Particulars (Refer Notes Below)	Standalone					
		Quarter ended			Nine Months Ended		
		31.12.2022 (Un-Audited)	30.09.2022 (Un-Audited)	31.12.2021 (Un-Audited)	31.12.2022 (Un-Audited)	31.12.2021 (Un-Audited)	31.03.2022 (Audited)
1	Income from operations						
	Revenue from Operations						
	(a) Gross revenue from sales of products & services	647.93	1491.47	579.53	3135.75	1512.34	2025.00
	(b) Other operating Income	113.70	114.74	114.08	339.98	345.95	460.64
	Other Income	74.54	126.88	131.49	333.42	398.96	530.24
	Total Income	836.17	1733.09	825.10	3809.15	2257.25	3015.88
2	Expenses						
	(a) Cost of materials consumed	209.04	432.86	162.85	864.07	580.48	703.87
	(b) Purchases of stock-in-trade	367.28	618.07	(3.93)	1,453.73	14.69	114.39
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(4.81)	(27.69)	79.88	(47.63)	222.81	298.15
	(d) Excise Duty & GST	57.04	63.02	63.73	200.28	123.82	192.51
	(e) Employee benefits expense	78.36	70.77	69.57	218.19	212.92	292.01
	(f) Depreciation and amortisation expense	15.79	16.77	15.79	48.07	49.24	64.83
	(g) Finance costs	9.28	9.92	7.16	33.72	14.15	24.12
	(h) Other expenses	167.74	310.18	184.58	696.00	528.54	776.50
	Total expenses	899.71	1493.90	579.63	3466.42	1746.65	2466.38
3	Profit/(Loss) before Exceptional Items (1-2)	(63.54)	239.19	245.47	342.73	510.60	549.50
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	(63.54)	239.19	245.47	342.73	510.60	549.50
6	Tax expense						
	(a) For current income tax	(24.46)	55.67	47.41	57.37	100.36	105.22
	(b) Tax adjustments for earlier years	(24.46)	55.67	63.71	57.37	116.66	98.93
	(c) For Deferred Tax	-	-	(16.30)	-	(16.30)	(16.30)
		-	-	-	-	-	22.59
7	Net Profit / (Loss) for the period (5-6)	(39.08)	183.52	198.06	285.36	410.24	444.28
8	Other Comprehensive Income	74.34	82.53	(62.37)	89.46	236.25	267.42
9	Total Other Comprehensive Income (7+8)	35.26	266.05	135.69	374.82	646.49	711.70
10	Paid-up equity share capital (Face Value of Rs.10/- each)	1194.40	1194.40	1194.40	1194.40	1194.40	1194.40
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	4,718.23
12	Earnings per share (EPS) in Rs.						
	(a) Basic & Diluted EPS before extraordinary items	(0.33)	1.54	1.66	2.39	3.43	3.72
	(a) Basic & Diluted EPS after extraordinary items	(0.33)	1.54	1.66	2.39	3.43	3.72

Notes :

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The above Unaudited Financial Results for the quarter and nine months ended 31st December, 2022 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 10th February, 2023. Limited Review of the Unaudited Financial Results for the quarter and nine months ended 31st December, 2022, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Calculation of Deferred tax will be made at the year end.
- Effect of defined benefit obligation will be considered at the year end.
- The figure for the quarter ended 31st December, 2022 are the balancing figures between the Un-audited financial result for the nine months ended 31st December, 2022 and the published financial result for the half year ended 30th September, 2022.
- There were no exceptional items during the quarter.
- The CEO and CFO certificate in respect of the above result in terms of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- To facilitate comparison, figures of previous years/quarters have been re-grouped/re-arranged/re-classified, wherever necessary.
- These results will be made available on the Company's website www.ntcind.com and websites of BSE Limited www.bseindia.com

Date: 10.02.2023

Place:Kolkata

for ntc industries limited



P D J
Priyawart Jariwala
Managing Director
DIN: 09148113



ntc industries limited
Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058

Statement of Unaudited Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months Ended 31/12/2022 (Standalone)

(Rs. In lakhs)

Particulars	Quarter ended			Nine Months Ended		Year ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1. Segment Revenue						
(a) Rental Income	113.60	114.40	113.76	339.20	345.02	459.40
(b) Sale of Cylinder	329.37	672.61	0.00	1435.42	0.00	0.00
(c) FMCG - Cigarettes	270.96	763.48	571.19	1495.97	1495.13	1984.44
Others	47.69	55.72	8.65	205.13	17.14	41.90
Gross revenue from sale of product and services	761.62	1606.21	693.60	3475.72	1858.29	2485.64
2. Segment Results						
(a) Rental Income	90.73	102.03	104.52	293.71	312.70	415.88
(b) Sale of Cylinder	12.67	25.87	0.00	55.21	0.00	0.00
(c) FMCG - Cigarettes	-171.71	106.03	140.08	-25.70	196.19	129.44
Others	4.77	5.26	0.87	20.51	1.71	4.18
Profit before tax	-63.54	239.19	245.47	342.73	510.60	549.50
3. Segment Assets						
(a) Rental Income	98.90	98.90	98.90	98.90	98.90	99.84
(b) Sale of Cylinder	329.36	0.00	0.00	329.36	0.00	0.00
(c) FMCG - Cigarettes	2630.22	3249.62	2395.63	2630.22	2395.63	2426.84
Others	0.00	0.00	0.00	0.00	0.00	0.00
Unallocated	4898.25	5357.43	5052.04	4898.25	5052.04	5020.19
Total Assets	7956.73	8705.95	7546.57	7956.73	7546.57	7546.87
4. Segment Liabilities						
(a) Rental Income	0.00	0.00	0.00	0.00	0.00	0.00
(b) Sale of Cylinder	314.66	575.42	0.00	314.66	0.00	0.00
(c) FMCG - Cigarettes	1354.62	1878.34	1699.14	1354.62	1699.14	1634.23
Others	0.00	0.00	0.00	0.00	0.00	0.00
Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities	1669.28	2453.76	1699.14	1669.28	1699.14	1634.23

Date: 10.02.2023
Place: Kolkata



for ntc industries limited

P. Jariwala

Priyawart Jariwala
Managing Director
DIN: 09148113

R. RAMPURIA & COMPANY

Chartered Accountants

Independent Auditor's Review Report on the quarterly and year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors,
NTC Industries Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of NTC Industries Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended December 31, 2022 and year to date from April 1, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there-under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

i. NTCIL Realty Private Limited

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R. RAMPURIA & COMPANY

Chartered Accountants

- ii. NTCIL Siliguri Estate Private Limited
- iii. NTCIL Infrastructure Private Limited
- iv. NTCIL Real Estate Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of four subsidiaries, whose interim financial results includes total revenue of Rs. 2.37 crores & Rs. 6.88 crores, total net profit after tax of Rs. 1.62 crores & Rs. 4.61 crores and total comprehensive income of Rs. Nil & Rs. Nil, for the quarter December 31, 2022 & the nine months ended December 31, 2022 respectively included in the consolidated unaudited financial results as considered in the consolidated unaudited financial results. This interim financial result has been reviewed by other auditor, whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of the other auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For **R. RAMPURIA & COMPANY,**

Chartered Accountants

FRN: 325211E

(CA Rajendra Rampuria)

(Partner)

Membership Number: 108771

Date: 10/02/2023

Place: Kolkata

UDIN: 23108771BG72BN3412



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**ntc industries limited****Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058****(Rs. In lacs)****Statement of Consolidated Un-Audited Financial Results for the Quarter and Nine months Ended 31/12/2022**

Sl. No.	Particulars	Consolidated					
		Quarter ended		Nine Months Ended		Year ended	
		31.12.2022 (Un-Audited)	30.09.2022 (Un-Audited)	31.12.2021 (Un-Audited)	31.12.2022 (Un-Audited)	31.12.2021 (Un-Audited)	31.03.2022 (Audited)
1	Income from operations						
	Revenue from Operations						
	(a) Gross revenue from sales of products & services	647.93	1491.46	579.53	3135.75	1512.34	2025.00
	(b) Other operating income	318.03	344.02	326.25	981.31	960.77	1287.46
	Other Income	107.55	129.52	131.98	379.81	421.44	584.07
	Total income	1073.51	1965.00	1037.76	4496.87	2894.55	3896.53
2	Expenses						
	(a) Cost of materials consumed	209.04	432.86	162.85	664.07	580.48	703.87
	(b) Purchases of stock-in-trade	367.28	618.07	(3.93)	1,453.73	14.69	114.39
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(4.81)	(27.69)	79.88	(47.63)	222.81	298.15
	(d) Excise Duty & GST	57.04	63.02	63.73	200.28	123.82	192.51
	(e) Employee benefits expense	87.17	79.99	79.12	245.44	240.80	328.69
	(f) Depreciation and amortisation expense	50.83	51.81	50.79	152.80	153.93	203.82
	(g) Finance costs	9.28	9.93	7.19	33.75	18.53	28.51
	(h) Other expenses	199.39	350.88	197.85	790.28	582.56	868.19
	Total expenses	975.21	1578.87	637.48	3692.71	1937.62	2738.12
3	Profit/(Loss) before Exceptional Items (1-2)	98.30	386.13	400.28	804.16	956.93	1158.41
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	98.30	386.13	400.28	804.16	956.93	1158.41
6	Tax expense						
	(a) For current income tax	(24.46)	55.67	157.41	57.37	210.36	257.22
	(b) Tax adjustments for earlier years	(24.46)	55.67	173.71	57.37	226.66	250.93
	(c) For Deferred Tax	-	-	(16.30)	-	(16.30)	(16.30)
7	Net Profit / (Loss) for the period (5-6)	122.76	330.46	242.87	746.79	746.57	901.19
8	Other Comprehensive Income	74.34	82.53	(62.37)	89.46	236.25	267.42
9	Total Other Comprehensive Income (7+8)	197.10	412.99	180.50	836.25	982.82	1168.61
10	Paid-up equity share capital (Face Value of Rs.10/- each)	1194.40	1194.40	1194.40	1194.40	1194.40	1194.40
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	7063.24
12	Earnings per share (EPS) in Rs.						
	(a) Basic & Diluted EPS before extraordinary items	1.03	2.77	2.03	6.25	6.25	7.55
	(a) Basic & Diluted EPS after extraordinary items	1.03	2.77	2.03	6.25	6.25	7.55

Date: 10.02.2023
Place: Kolkata

for ntc industries limited

Priyawart Jariwala
Managing Director
DIN: 09148113



ntc industries limited

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Statement of Unaudited Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months Ended 31/12/2022 (Consolidated)						
Particulars	Quarter ended			Nine Months Ended		Year ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1. Segment Revenue						
(a) Rental Income	317.94	343.68	325.93	980.54	959.83	1286.22
(b) Sale of Cylinder	329.37	672.61	0.00	1435.42	0.00	0.00
(c) FMCG - Cigarettes	270.96	763.48	571.19	1495.97	1496.13	1984.44
Others	47.69	55.72	8.65	205.13	17.14	41.80
Gross revenue from sale of product and services	965.96	1835.49	905.77	4117.06	2473.10	3312.46
2. Segment Results						
(a) Rental Income	295.07	331.30	316.69	935.05	927.51	1221.23
(b) Sale of Cylinder	12.67	25.87	0.00	55.21	0.00	0.00
(c) FMCG - Cigarettes	-214.20	23.69	82.72	-206.61	27.71	-67.00
Others	4.77	5.26	0.87	20.51	1.71	4.18
Profit before tax	98.31	386.13	400.28	804.16	956.93	1158.41
3. Segment Assets						
(a) Rental Income	2803.61	2799.62	2712.99	2803.61	2712.99	1509.15
(b) Sale of Cylinder	329.36	0.00	0.00	329.36	0.00	0.00
(c) FMCG - Cigarettes	2630.22	3249.62	2395.63	2630.22	2395.63	3663.27
Others	0.00	0.00	0.00	0.00	0.00	0.00
Unallocated	5453.73	5792.48	5120.22	5453.73	5120.22	5298.28
Total Assets	11216.92	11841.72	10228.84	11216.92	10228.84	10470.70
4. Segment Liabilities						
(a) Rental Income	453.73	491.18	457.84	453.73	457.84	0.00
(b) Sale of Cylinder	314.66	575.42	0.00	314.66	0.00	0.00
(c) FMCG - Cigarettes	1354.62	1878.34	1699.14	1354.62	1699.14	2213.05
Others	0.00	0.00	0.00	0.00	0.00	0.00
Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities	2123.01	2944.94	2156.98	2123.01	2156.98	2213.05

Date: 10.02.2023
Place: Kolkata



for ntc industries limited

P. D. S.

Priyawart Jariwala
Managing Director
DIN: 09148113