



ntc industries limited

(AN ISO 9001-2015 COMPANY)

REGD. OFFICE : 149 B. T. ROAD, P.O. KAMARHATI, KOLKATA - 700 058, PH : +91 75950 46807 / 13

Date: 12th November, 2021

To, Department of Corporate Services BSE Limited P.J.Towers, Dalal Street Mumbai- 400 001	To, The Secretary, The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata- 700 001
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Dear Sir/Madam,

Sub: Outcome of Board Meeting

In terms of SEBI (Listing Regulations & Disclosure Requirements) Regulations, 2015, we enclosed herewith a copy of un-audited financial results (Standalone & consolidated) for the quarter and half year ended 30.09.2021 as approved at the board meeting of the company held on 12th November, 2021.

The copy of Limited Review Report of the auditors of the Company in respect of said results are also enclosed. The meeting commenced at 4.00 p.m. and concluded at 7.50 p.m.

The above is for your information and record.

Thanking You.

Yours faithfully
For **ntc industries limited**





Sunil Kumar Varma
Company Secretary & Compliance Officer
Membership No.: ACS 31574

Encl: As above

R. RAMPURIA & COMPANY

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors,
NTC Industries Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of NTC Industries Limited (the 'Company') for the quarter ended September 30, 2021 and the year to date from April 1, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the

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R. RAMPURIA & COMPANY

Chartered Accountants

Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **R RAMPURIA & COMPANY,**

Chartered Accountants

FRN: 325211E



(CA Rajendra Rampuria)

(Partner)

Membership Number: 108771



Date: 12/11/2021

Place: Kolkata

UDIN: 21108771AAAAOR7182

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R. RAMPURIA & COMPANY

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
NTC Industries Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of NTC Industries Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended September 30, 2021 and year to date from April 1, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there-under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- i. NTCIL Realty Private Limited
- ii. NTCIL Siliguri Estate Private Limited

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- iii. NTCIL Infrastructure Private Limited
- iv. NTCIL Real Estate Private Limited

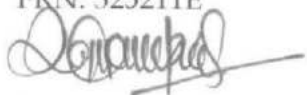
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of four subsidiaries, whose interim financial results includes total net assets of Rs. 21.80 crores as at September 30, 2021, total revenue of Rs. 2.33 crores & Rs. 4.25 crores, total net profit after tax of Rs. 1.59 crores & Rs. 2.92 crores and total comprehensive income of Rs. Nil & Rs. Nil, for the quarter ended September 30, 2021 & the half year ended September 30, 2021 respectively and net cash inflow of Rs. 0.19 crores for the period April 1, 2021 to September 30, 2021, included in the consolidated unaudited financial results as considered in the consolidated unaudited financial results. This interim financial result has been reviewed by other auditor, whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of the other auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For **R RAMPURIA & COMPANY,**
Chartered Accountants

FRN: 325211E



(CA Rajendra Rampuria)
(Partner)

Membership Number: 108771

Date: 12/11/2021

Place: Kolkata

UDIN: 21108771AAAAOR7182



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ntc Industries limited
Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058

(Rs. In lacs)

Statement of Standalone Un-Audited Financial Results for the Quarter and Half year Ended 30/09/2021						
Sl. No.	Particulars	Standalone				
		Quarter ended			Half Year Ended	
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020
	(Refer Notes Below)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
1	Income from operations					
	Revenue from Operations					
	(a) Gross revenue from sales of products & services	638.34	294.47	537.96	932.81	698.06
	(b) Other operating income	113.35	118.52	112.22	231.87	222.95
	Other Income	150.97	116.50	139.46	267.47	205.11
	Total Income	902.66	529.49	789.63	1432.15	1126.12
2	Expenses					
	(a) Cost of materials consumed	335.38	82.25	277.61	417.63	338.73
	(b) Purchases of stock-in-trade	18.62	0.00	-	18.62	11.02
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(14.66)	157.59	(83.33)	142.93	(67.14)
	(d) Excise Duty & GST	42.07	18.02	61.08	60.09	76.54
	(e) Employee benefits expense	73.24	70.11	73.56	143.35	151.58
	(f) Depreciation and amortisation expense	16.11	17.34	13.21	33.45	26.32
	(g) Finance costs	3.69	3.30	5.79	6.99	11.90
	(h) Other expenses	234.58	109.38	135.32	343.96	199.95
	Total expenses	709.03	457.99	483.24	1167.02	748.90
3	Profit/(Loss) before Exceptional Items (1-2)	193.63	71.50	306.39	265.13	377.22
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	193.63	71.50	306.39	265.13	377.22
6	Tax expense					
	(a) For current income tax	52.95	0.00	0.00	52.95	0.00
	(b) Tax adjustments for earlier years	52.95	-	-	52.95	-
	(c) For Deferred Tax	-	-	-	-	-
	Net Profit / (Loss) for the period (5-6)	140.68	71.50	306.39	212.18	377.22
8	Other Comprehensive Income	82.53	216.09	18.40	298.62	(42.71)
9	Total Other Comprehensive Income (7+8)	223.21	287.59	324.79	510.80	334.51
10	Paid-up equity share capital (Face Value of Rs.10/- each)	1194.40	1194.40	1075.00	1194.40	1075.00
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
12	Earnings per share (EPS) in Rs.					
	(a) Basic & Diluted EPS before extraordinary items	1.18	0.60	2.85	1.78	3.51
	(a) Basic & Diluted EPS after extraordinary items	1.18	0.60	2.85	1.78	3.51

Notes :

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The above Unaudited Financial Results for the quarter and half year ended 30th September, 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 12th November, 2021. Limited Review of the Unaudited Financial Results for the quarter and half year ended 30th September, 2021, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- As the Company's Business Activity falls within a Single business segment, the disclosure requirements of Indian Accounting Standard-108 "Operating Segment" is not applicable.
- COVID-19 has resulted in a significant decline in economic activities. The extent to which the COVID-19 pandemic will impact the Company's results in the coming quarters will depend on how soon the semblance of normalcy is restored in the country, though the Company has taken all feasible measures to ensure continuity of operational activities in the coming quarters. The Company continues to assess on a regular basis the impact of COVID-19 pandemic on its business operations, including how it will impact its customers, vendors, etc. and taking necessary actions. The Management has exercised its due care in concluding on significant accounting judgements and estimates, both internal and external, while preparing the financial results for the current quarter ended 30th September, 2021.
- Calculation of Deferred tax will be made at the year end.
- Effect of defined benefit obligation will be considered at the year end.
- The figure for the quarter ended 30th September, 2021 are the balancing figures between the Un-audited financial result for the half year ended 30th September, 2021 and the published financial result for the 3 months ended 30th June, 2021.
- There were no exceptional items during the quarter.
- The CEO and CFO certificate in respect of the above result in terms of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- To facilitate comparison, figures of previous years/quarters have been re-grouped/re-arranged/re-classified, wherever necessary.
- These results will be made available on the Company's website www.ntcind.com and websites of BSE Limited www.bseindia.com

Date: 12.11.2021
Place: Kolkata



for ntc Industries limited

Priyaward Jariwala
Managing Director
DIN: 09148113

**ntc industries limited****Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058****(Rs. In lacs)****Statement of Consolidated Un-Audited Financial Results for the Quarter and Half year Ended 30/09/2021**

Sl. No.	Particulars	Consolidated					
		Quarter ended			Half Year Ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	(Refer Notes Below)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income from operations						
	Revenue from Operations						
	(a) Gross revenue from sales of products & services	638.34	294.47	537.96	932.81	698.06	1907.90
	(b) Other operating income	323.68	310.84	274.47	634.52	559.35	1158.73
	Other Income	172.95	116.51	140.52	289.46	205.14	439.94
	Total Income	1134.97	721.82	952.95	1856.79	1462.55	3506.57
2	Expenses						
	(a) Cost of materials consumed	335.38	82.25	277.61	417.63	338.73	1101.36
	(b) Purchases of stock-in-trade	18.62	0.00	0.00	18.62	11.02	17.01
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(14.66)	157.59	(83.33)	142.93	(67.14)	(345.41)
	(d) Excise Duty & GST	42.07	18.02	61.08	60.09	76.54	188.43
	(e) Employee benefits expense	83.15	78.53	81.29	161.68	166.68	346.00
	(f) Depreciation and amortisation expense	51.15	51.99	48.26	103.14	97.13	190.66
	(g) Finance costs	4.78	6.56	25.21	11.34	42.32	73.11
	(h) Other expenses	262.08	122.63	164.42	384.71	239.72	731.42
	Total expenses	782.57	517.57	574.54	1300.14	905.00	2302.59
3	Profit/(Loss) before Exceptional Items (1-2)	352.40	204.25	378.41	556.65	557.55	1203.98
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	352.40	204.25	378.41	556.65	557.55	1203.98
6	Tax expense	52.95	0.00	0.00	52.95	0.00	400.31
	(a) For current income tax	52.95	-	-	52.95	-	305.13
	(b) Tax adjustments for earlier years	-	-	-	-	-	69.48
	(c) For Deferred Tax	-	-	-	-	-	25.70
7	Net Profit / (Loss) for the period (5-6)	299.45	204.25	378.41	503.70	557.55	803.67
8	Other Comprehensive Income	82.53	216.09	18.40	298.62	(42.71)	(3.12)
9	Total Other Comprehensive Income (7+8)	381.98	420.34	396.81	802.32	514.84	800.55
10	Paid-up equity share capital (Face Value of Rs.10/- each)	1194.40	1194.40	1075.00	1194.40	1075.00	1194.40
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	5,894.63
12	Earnings per share (EPS) in Rs.						
	(a) Basic & Diluted EPS before extraordinary items	2.51	1.71	3.52	4.22	5.19	7.47
	(a) Basic & Diluted EPS after extraordinary items	2.51	1.71	3.52	4.22	5.19	7.47

Date: 12.11.2021
Place: Kolkata

for ntc industries limited

Priyaward Jariwala
Managing Director
DIN: 09148113

**ntc industries limited**

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e-mail ID: info@ntcind.com, Website: www.ntcind.com, CIN No.: L70109WB1991PLC053562

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lacs)

Particulars	Standalone		Consolidated	
	As at 30 September 2021	As at 31 March 2021	As at 30 September 2021	As at 31 March 2021
ASSETS				
1. Non-current assets				
(a) Property, Plant and equipment	720.85	466.97	2,990.06	2,805.88
(b) Capital work-in-progress	-	285.43	164.30	449.73
(c) Intangible assets	0.86	0.96	0.86	0.96
(d) Financial assets				
(i) Investment	516.82	218.20	512.82	214.20
(ii) Loans	-	-	-	-
(iii) Other financial assets	-	-	-	-
(e) Deferred tax assets (net)	67.17	67.17	67.17	67.17
(f) Other non-current assets	299.04	299.04	299.04	299.04
Total non-current assets	1,604.74	1,337.77	4,034.25	3,836.98
2. Current assets				
(a) Inventories	594.35	790.79	594.35	790.79
(b) Financial Assets				
(i) Other investment	-	-	-	-
(ii) Trade receivable	425.44	594.08	632.18	751.90
(iii) Cash and cash equivalents	34.00	644.61	73.87	665.63
(iv) Bank balance other than (iii) above	-	-	-	-
(v) Loans	4,030.58	3,510.19	4,030.58	3,510.19
(vi) Other financial assets	-	-	-	-
(c) Current tax assets (net)	-	-	-	-
(d) Other current assets	758.27	748.49	727.91	750.38
Total current assets	5,842.64	6,288.16	6,058.87	6,468.87
Total Assets	7,447.38	7,625.93	10,093.12	10,305.85
EQUITY AND LIABILITIES				
1. Equity				
(a) Equity share capital	1,194.40	1,194.40	1,194.40	1,194.40
(b) Other equity	4,517.34	4,006.53	6,696.95	5,894.63
Total equity	5,711.74	5,200.93	7,891.35	7,089.03
2. Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowing	200.00	200.00	200.00	200.00
(ii) Other financial liabilities	-	-	-	-
(b) Provisions	346.52	268.52	346.52	268.52
(c) Other non-current liabilities	-	-	-	-
Total non-current liabilities	6,258.26	5,669.45	8,437.87	7,557.55
3. Current liabilities				
(a) Financial liabilities				
(i) Borrowing	200.06	248.31	200.06	248.31
(ii) Trade payables				
(a) Total Outstanding dues of Micro, Small & Medium Enterprises	34.27	29.69	34.27	29.69
(b) Total Outstanding dues of Creditors Others Than Micro, Small & Medium Enterprises	161.53	826.66	195.53	717.34
(iii) Other financial liabilities	-	-	-	-
(b) Other current liabilities	665.53	844.62	1,082.84	1,494.36
(c) Provisions	-	87.07	-	87.07
(d) Current Tax Liabilities (Net)	127.73	120.13	142.55	171.53
Total current liabilities	1,169.12	1,956.48	1,655.25	2,748.30
Total equity and liabilities	7,447.38	7,625.93	10,093.12	10,305.85

Date: 12.11.2021

Place: Kolkata



for ntc Industries limited

Priyawart Jariwala
Managing Director
DIN: 09148113

**ntc industries limited**

Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058

e-mail ID: Info@ntcind.com, Website: www.ntcind.com, CIN No.: L70109WB1991PLC053562

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. In lacs)

Sl. No.	Particulars	Standalone				Consolidated			
		For the half year ended		For the year ended		For the half year ended		For the year ended	
		30th September, 2021		31st March, 2021		30th September, 2021		31st March, 2021	
A.	Cash flow from operating activities :								
	Net profit before tax as per Statement of Profit & Loss		205.13		854.85		556.65		1,203.99
	Adjustments for :								
	Depreciation	33.45		60.55		103.13		190.66	
	Interest paid	6.70		25.27		11.02		69.55	
	Profit / (Loss) on sale of fixed assets	-		-		-		-	
	Interest received	(227.26)		(411.72)		(247.03)		(412.17)	
	Provision of Employees' retirement & current benefits	12.28	(174.82)	36.78	(299.12)	12.28	(120.60)	36.78	(115.17)
	Operating profit before working capital changes		90.31		555.73		436.05		1,088.82
	(Increase) / Decrease in inventories	196.44		(474.98)		196.44		(474.98)	
	(Increase) / Decrease in trade and other receivables	(361.53)		(913.08)		(378.20)		(856.98)	
	Increase / (Decrease) in trade payables & other payables	(706.34)	(871.43)	773.51	(614.55)	(928.75)	(1,110.51)	530.60	(781.36)
	Cash generated from operations		(781.12)		(58.82)		(674.48)		307.48
	Less: Direct taxes (paid) / refunds including interest (net)		-		(53.73)		162.15		(137.53)
	Net cash generated/(used) from operating activities		(781.12)		(112.55)		(492.31)		169.93
B.	Cash flow from investing activities :								
	Increase/(decrease) in Fixed Assets & CWIP	(1.70)		(323.16)		(287.22)		(317.36)	
	(Deposit) / Refund in Fixed Deposits	-		48.73		-		45.73	
	Interest received	227.26		411.72		247.03		412.17	
	Net cash from investing activities		226.48		135.29		(40.19)		141.53
C.	Cash flow from financing activities :								
	Proceeds from issue of shares			605.96				605.96	
	Proceeds / (repayment) of long term borrowings	-		(2.39)		-		(250.85)	
	Proceeds / (repayment) of short term borrowings	(48.26)		(1.27)		(48.26)		(1.27)	
	Interest paid	(6.70)		(25.27)		(11.02)		(69.55)	
	Net cash generated/(used) in financing activities		(54.95)		577.02		(59.27)		284.28
	Net increase/(decrease) in cash and cash equivalents (A+B+C)		(610.61)		599.76		(591.77)		595.74
	Cash and cash equivalents -Opening balance		644.61		44.85		665.64		69.90
	Cash and cash equivalents -Closing balance		34.00		644.61		73.87		665.64
	CASH AND CASH EQUIVALENTS COMPRISE:								
	Balances with bank		32.02		644.59		72.45		665.02
	Cash on hand		1.08		0.02		1.42		0.62
			34.00		644.61		73.87		665.64

Date: 12.11.2021
Place: Kolkata

for ntc Industries limited

Priyaward Jariwala
Managing Director
DIN: 09148113