



ntc industries limited

(AN ISO 9001-2015 COMPANY)

REGD. OFFICE : 149 B. T. ROAD, P.O. KAMARHATI, KOLKATA - 700 058, PH : +91 75950 46807 / 13

Date: 10th August, 2021

To, Department of Corporate Services BSE Limited P.J.Towers, Dalal Street Mumbai- 400 001	To, The Secretary, The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata- 700 001
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Dear Sir/Madam,

Sub: Outcome of Board Meeting

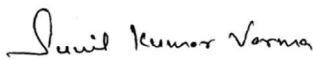
In terms of SEBI (Listing Regulations & Disclosure Requirements) Regulations, 2015, we enclosed herewith a copy of un-audited financial results (Standalone & consolidated) for the quarter ended 30.06.2021 as approved at the board meeting of the company held on 10th August, 2021.

The copy of Limited Review Report of the auditors of the Company in respect of said results are also enclosed. The meeting commenced at 4.00 p.m. and concluded at 6.15 p.m.

The above is for your information and record.

Thanking You.

Yours faithfully
For **ntc industries limited**





Sunil Kumar Varma
Company Secretary & Compliance Officer
Membership No.: ACS 31574

Encl: As above



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
NTC Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of NTC Industries Limited (the 'Company') for the quarter ended June 30, 2021 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VKR & Associates.
Chartered Accountants
ICAI Firm Registration No.: 320323E



S. Agrawal
Santosh Kumar Agrawal, FCA
(Partner)
Membership No.: 067092
UDIN: 21067092AAAACV2740

Kolkata, 10th day of August, 2021



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors,
NTC Industries Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of NTC Industries Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- i. NTCIL Realty Private Limited
- ii. NTCIL Siliguri Estate Private Limited
- iii. NTCIL Infrastructure Private Limited






iv. NTCIL Real Estate Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of four subsidiaries, whose interim financial results reflect total revenue of ₹ 1.92 crores, total net profit after tax of ₹ 1.33 crores and total comprehensive income of ₹ Nil, for the quarter ended June 30, 2021, included in the consolidated unaudited financial results as considered in the consolidated unaudited financial results. This interim financial result has been reviewed by other auditor, whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of the other auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.



For VKR & Associates.
Chartered Accountants
ICAI Firm Registration No.: 320323E


Santosh Kumar Agrawal, FCA
(Partner)
Membership No.: 067092
UDIN: 21067092AAAACW9738

Kolkata, 10th day of August, 2021

NTC ntc industries limited
Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058

Statement of Un-Audited Financial Results for the Quarter Ended 30/06/2021 (Standalone and Consolidated)									
Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Refer Notes Below)	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Income from operations								
	Revenue from Operations								
	(a) Gross revenue from sales of products & services	294.47	663.10	160.10	1907.90	294.47	663.10	160.10	1907.90
	(b) Other operating income	118.52	122.45	110.73	468.48	310.84	293.14	284.88	1158.73
	Other Income	116.50	121.65	65.65	439.19	116.51	122.18	64.62	439.94
	Total Income	529.49	907.19	336.49	2815.57	721.82	1078.42	509.60	3506.57
2	Expenses								
	(a) Cost of materials consumed	82.25	430.93	61.12	1101.36	82.25	430.93	61.12	1101.36
	(b) Purchases of stock-in-trade	0.00	0.00	11.02	17.01	0.00	0.00	11.02	17.01
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	157.59	(144.78)	16.19	(345.41)	157.59	(144.78)	16.19	(345.41)
	(d) Excise Duty & GST	18.02	58.33	15.46	188.43	18.02	58.32	15.46	188.43
	(e) Employee benefits expense	70.11	89.68	78.02	313.20	78.53	97.97	85.39	346.00
	(f) Depreciation and amortisation expense	17.34	12.84	13.11	50.55	51.99	47.10	17.11	190.66
	(g) Finance costs	3.30	8.86	6.11	27.02	6.56	15.59	48.87	73.11
	(h) Other expenses	109.38	238.71	64.63	608.56	122.63	298.04	75.30	731.42
	Total expenses	457.99	694.58	265.66	1960.72	517.57	803.18	330.46	2302.59
3	Profit/(Loss) before Exceptional Items (1-2)	71.50	212.62	70.83	854.85	204.25	275.23	179.14	1203.98
4	Exceptional Items	-	-	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	71.50	212.62	70.83	854.85	204.25	275.23	179.14	1203.98
6	Tax expense	0.00	225.93	0.00	225.93	0.00	400.31	0.00	400.31
	(a) For current income tax	-	205.00	-	205.00	-	305.13	-	305.13
	(b) Tax adjustments for earlier years	-	4.77	-	4.77	-	69.48	-	69.48
	(c) For Deferred Tax	-	25.70	-	25.70	-	25.70	-	25.70
7	Net Profit / (Loss) for the period (5-6)	71.50	(13.31)	70.83	628.92	204.25	(125.08)	179.14	803.67
8	Other Comprehensive Income	216.09	3.18	(61.11)	(3.12)	216.09	3.18	(61.11)	(3.12)
9	Total Other Comprehensive Income (7+8)	287.59	(10.13)	9.72	625.80	420.34	(121.90)	118.03	800.55
10	Paid-up equity share capital (Face Value of Rs.10/- each)	1194.40	1194.40	1075.00	1194.40	1194.40	1194.40	1075.00	1194.40
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	4,006.53	-	-	-	5,894.63
12	Earnings per share (EPS) in Rs.								
	(a) Basic & Diluted EPS before extraordinary items	0.60	(0.12)	0.66	5.85	1.71	(1.16)	1.67	7.47
	(a) Basic & Diluted EPS after extraordinary items	0.60	(0.12)	0.66	5.85	1.71	(1.16)	1.67	7.47

Notes :

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The above Unaudited Financial Results for the quarter ended 30th June, 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 10th August, 2021. Limited Review of the Unaudited Financial Results for the quarter ended 30th June, 2021, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- As the Company's Business Activity falls within a Single business segment, the disclosure requirements of Indian Accounting Standard-108 "Operating Segment" is not applicable.
- COVID-19 has resulted in a significant decline in economic activities. The extent to which the COVID-19 pandemic will impact the Company's results in the coming quarters will depend on how soon the semblance of normalcy is restored in the country, though the Company has taken all feasible measures to ensure continuity of operational activities in the coming quarters. The Company continues to assess on a regular basis the impact of COVID-19 pandemic on its business operations, including how it will impact its customers, vendors, etc. and taking necessary actions. The Management has exercised its due care in concluding on significant accounting judgements and estimates, both internal and external, while preparing the financial results for the current quarter ended 30th June, 2021.
- Calculation of Deferred tax will be made at the year end.
- Effect of defined benefit obligation will be considered at the year end.
- There were no exceptional items during the quarter and the calculation of Deferred Tax will be made at the year end.
- The CEO and CFO certificate in respect of the above result in terms of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- To facilitate comparison, figures of previous years/quarters have been re-grouped/re-arranged/re-classified, wherever necessary.
- These results will be made available on the Company's website www.ntcind.com and websites of BSE Limited www.bseindia.com

Date: 10.08.2021
Place: Kolkata



for ntc industries limited
P. D. S.
Priyavart Dipakbhai Jariwala
Managing Director
DIN: 06563100