



# ntc industries limited

(AN ISO 9001-2015 COMPANY)

REGD. OFFICE : 149 B. T. ROAD, P.O. KAMARHATI, KOLKATA - 700 058, PH : +91 75950 46807 / 13

Date: 29.06.2021

To,  
**Department of Corporate Services**  
BSE Limited  
P.J.Towers, Dalal Street  
Mumbai- 400 001

To,  
**The Secretary,**  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata- 700 001

Dear Sir,

**Sub: Outcome of Board Meeting**

Pursuant to Regulation 33 of SEBI (Listing Obligations & Requirements) Regulations, 2015, we are forwarding herewith a copy of Standalone and Consolidated Audited Financial Results for the quarter/year ended 31st March, 2021, duly approved by the Board of Directors at its meeting held on 29<sup>th</sup> June, 2021 commenced at 3.00 p.m. and which concluded at 6.30 p.m.

Also enclosed herewith Auditors Report issued by Statutory Auditor with unmodified opinion(s), and a declaration given by the Company to that effect.

The above is for your information and records.

Thanking You

Yours faithfully

**For ntc industries limited**

**Sunil Kumar Varma**

**ACS 31574**

**(Company Secretary & Compliance Officer)**





**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
**The Board of Directors of  
NTC Industries Limited**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of NTC Industries Limited (the "Company") for the quarter ended March 31, 2021 and for the year ended March 31, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the Company for the quarter ended March 31, 2021 and for the year ended March 31, 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.





In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





**Other Matter**

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For VKR & Associates.**  
Chartered Accountants  
ICAI Firm Registration No.: 320323E

*S. Agrawal*

**Santosh Kumar Agrawal, FCA**  
(Partner)

Membership No.: 067092  
UDIN: 21067092AAAACB2113

Kolkata, 29<sup>th</sup> day of June, 2021





**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
**The Board of Directors of  
NTC Industries Limited**

**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **NTC Industries Limited** ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended March 31, 2021 and for the year ended March 31, 2021 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements / financial information of the subsidiaries, the Statement:

- a) includes the results of the following entities :
  - i. NTCIL Realty Private Limited
  - ii. NTCIL Siliguri Estate Private Limited
  - iii. NTCIL Infrastructure Private Limited
  - iv. NTCIL Real Estate Private Limited
- b) are presented in accordance with the requirements of the Listing Regulations in this regard; and
- c) gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive loss and other financial information of the Group for the quarter ended March 31, 2021 and for the year ended March 31, 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive loss and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.





- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

#### **Other Matter**

The accompanying Statement includes the audited financial statements and other financial information, in respect of four subsidiaries, whose financial statements include total assets of ₹ 26.80 crores as at March 31, 2021, total revenues of ₹ 6.85 crores, total net profit after tax of ₹ 1.75 crore, total comprehensive income of Nil, for the quarter and the year ended on that date, and net cash outflow of ₹ 0.04 crore for the year ended March 31, 2021, as considered in the Statement which have been audited by their respective independent auditors.

The independent auditor's report on the financial statements /financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For VKR & Associates.**  
Chartered Accountants  
ICAI Firm Registration No.: 320323E



*Santosh Kumar Agrawal*

**Santosh Kumar Agrawal, FCA**  
(Partner)

Membership No.: 067092  
UDIN: 21067092AAAACC3807

Kolkata, 29<sup>th</sup> day of June, 2021



# ntc industries limited

Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058

(Rs. In Lacs)

Statement of Audited Financial Results for the Quarter and Year Ended 31/03/2021 (standalone)						
Sl. No.	Particulars	Standalone				
		Quarter ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	Revenue from Operations					
	(a) Gross revenue from sales of products & services	663.10	546.74	414.94	1907.90	1108.89
	(b) Other operating income	122.45	123.08	116.10	468.48	399.44
	Other Income	121.65	112.43	155.95	439.19	540.68
	Total Income	907.19	782.26	686.99	2815.57	2049.01
2	Expenses					
	(a) Cost of materials consumed	430.93	331.70	140.60	1101.36	504.95
	(b) Purchases of stock-in-trade	0.00	5.99	0.00	17.01	40.76
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(144.78)	(133.49)	7.31	(345.41)	(25.51)
	(d) Excise Duty & GST	58.33	53.56	58.79	188.43	92.96
	(e) Employee benefits expense	89.68	71.94	97.20	313.20	340.52
	(f) Depreciation and amortisation expense	12.84	11.39	13.36	50.55	51.47
	(g) Finance costs	8.86	6.26	8.29	27.02	30.91
	(h) Other expenses	238.71	169.90	173.46	608.56	842.93
	Total expenses	694.58	517.24	499.01	1960.72	1878.99
3	Profit/(Loss) before Exceptional Items (1-2)	212.62	265.01	187.98	854.85	170.02
4	Exceptional Items	-	-	-	-	186.44
5	Profit/(Loss) before tax (3+4)	212.62	265.01	187.98	854.85	356.46
6	Tax expense	225.93	-	76.57	225.93	76.57
	(a) For current income tax	205.00	-	73.00	205.00	73.00
	(b) Tax adjustments for earlier years	(4.77)	-	-	(4.77)	-
	(c) For Deferred Tax	25.70	-	3.57	25.70	3.57
7	Net Profit / (Loss) for the period (5-6)	(13.31)	265.01	111.41	628.92	279.89
8	Other Comprehensive Income	3.18	36.41	48.23	(3.12)	(153.50)
9	Total Other Comprehensive Income (7+8)	(10.13)	301.42	159.64	625.80	126.39
10	Paid-up equity share capital (Face Value of Rs.10/- each)	1194.40	1075.00	1075.00	1194.40	1075.00
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	4,006.53	2,894.19
12	Earnings per share (EPS) in Rs.					
	(a) Basic & Diluted EPS before extraordinary Items	(0.12)	2.47	1.04	5.85	2.60
	(a) Basic & Diluted EPS after extraordinary Items	(0.12)	2.47	1.04	5.85	2.60

Date: 29.06.2021  
Place: Kolkata

for ntc industries limited  
Kolkata  
Pradyuman Dipakbhai Jariwala  
Managing Director  
CIN: 09148113



# ntc industries limited

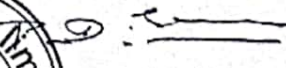
Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058

(Rs. In Lacs)


Statement of Audited Financial Results for the Quarter and Year Ended 31/03/2020 (consolidated)					
Sl. No.	Particulars	Consolidated			
		Quarter ended		Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)
<b>1</b>	<b>Income from operations</b>				
	<b>Revenue from Operations</b>				
	(a) Gross revenue from sales of products & services	663.10	546.74	414.94	1907.90
	(b) Other operating income	293.14	306.24	286.42	1158.73
	<b>Other Income</b>	122.18	112.62	150.59	439.94
	<b>Total Income</b>	<b>1078.42</b>	<b>965.60</b>	<b>851.95</b>	<b>3506.57</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	430.93	331.70	140.60	1101.36
	(b) Purchases of stock-in-trade	0.00	5.99	0.00	17.01
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(144.78)	(133.49)	7.31	(345.41)
	(d) Excise Duty & GST	58.32	53.56	58.79	188.43
	(e) Employee benefits expense	97.97	81.36	106.81	346.00
	(f) Depreciation and amortisation expense	47.10	46.43	48.01	190.66
	(g) Finance costs	15.59	15.20	35.29	73.11
	(h) Other expenses	298.04	193.66	372.65	731.42
	<b>Total expenses</b>	<b>803.18</b>	<b>594.41</b>	<b>769.46</b>	<b>2302.59</b>
<b>3</b>	<b>Profit/(Loss) before Exceptional Items (1-2)</b>	<b>275.23</b>	<b>371.20</b>	<b>82.49</b>	<b>1203.98</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	186.44
<b>5</b>	<b>Profit/(Loss) before tax (3+4)</b>	<b>275.23</b>	<b>371.20</b>	<b>82.49</b>	<b>559.78</b>
<b>6</b>	<b>Tax expense</b>	<b>400.31</b>	-	<b>118.57</b>	<b>400.31</b>
	(a) For current income tax	305.13	-	115.00	305.13
	(b) Tax adjustments for earlier years	69.48	-	-	69.48
	(c) For Deferred Tax	25.70	-	3.57	25.70
<b>7</b>	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>(125.08)</b>	<b>371.20</b>	<b>(36.08)</b>	<b>803.67</b>
<b>8</b>	<b>Other Comprehensive Income</b>	3.18	36.41	48.23	(3.12)
<b>9</b>	<b>Total Other Comprehensive Income (7+8)</b>	<b>(121.90)</b>	<b>407.61</b>	<b>12.15</b>	<b>287.71</b>
<b>10</b>	<b>Paid-up equity share capital</b> (Face Value of Rs.10/- each)	1194.40	1075.00	1075.00	1194.40
<b>11</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	5,894.63
<b>12</b>	<b>Earnings per share (EPS) in Rs.</b>				
	(a) Basic & Diluted EPS before extraordinary items	(1.16)	3.45	(0.34)	7.47
	(a) Basic & Diluted EPS after extraordinary items	(1.16)	3.45	(0.34)	7.47

Date: 29.06.2021  
Place: Kolkata

for ntc industries limited



Prayavart Dipakbhal Jariwala  
Managing Director  
PIN: 09148113





# ntc industries limited

149, B. T. Road, Kamarhati, Kolkata - 700 058

Notes:

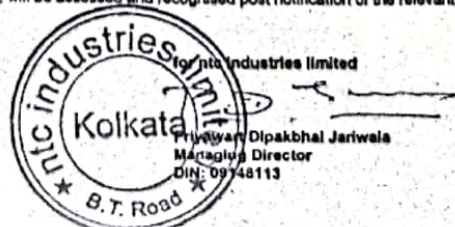
## 1. Statement of Assets & Liabilities

(Rs. In lacs)

Particulars	Standalone		Consolidated	
	As at 31 March 2021	As at 31 March 2020	As at 31 March 2021	As at 31 March 2020
<b>ASSETS</b>				
1. Non-current assets				
(a) Property, Plant and equipment	467.93	480.75	2,806.84	2,974.58
(b) Capital work-in-progress	285.43	-	449.73	164.30
(c) Financial assets				
(i) Investment	218.20	241.51	214.20	237.51
(ii) Loans	-	-	-	-
(iii) Other financial assets	-	-	-	-
(d) Deferred tax assets (net)	67.17	92.87	67.17	92.87
(e) Other non-current assets	299.04	299.04	299.04	299.05
<b>Total non-current assets</b>	<b>1,337.77</b>	<b>1,114.17</b>	<b>3,836.98</b>	<b>3,768.31</b>
2. Current assets				
(a) Inventories	790.79	315.81	790.79	315.80
(b) Financial Assets				
(i) Other investment	-	-	-	-
(ii) Trade receivable	594.08	268.88	751.90	371.67
(iii) Cash and cash equivalents	644.61	44.85	665.63	69.90
(iv) Bank balance other than (iii) above	-	46.73	-	46.73
(v) Loans	3,510.19	3,040.61	3,510.19	3,040.61
(vi) Other financial assets	-	-	-	-
(c) Current tax assets (net)	-	54.17	-	84.32
(d) Other current assets	748.49	630.18	750.36	713.18
<b>Total current assets</b>	<b>6,288.16</b>	<b>4,401.23</b>	<b>6,468.87</b>	<b>4,642.21</b>
<b>Total Assets</b>	<b>7,625.93</b>	<b>5,515.40</b>	<b>10,305.85</b>	<b>8,410.52</b>
<b>EQUITY AND LIABILITIES</b>				
1. Equity				
(a) Equity share capital	1,194.40	1,075.00	1,194.40	1,075.00
(b) Other equity	4,006.53	2,894.19	5,894.63	4,607.52
<b>Total equity</b>	<b>5,200.93</b>	<b>3,969.19</b>	<b>7,089.03</b>	<b>5,682.52</b>
2. Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowing	200.00	202.38	200.00	450.85
(ii) Other financial liabilities	-	-	-	-
(b) Provisions	268.52	330.93	268.52	330.93
(c) Other non-current liabilities	-	-	-	-
<b>Total non-current liabilities</b>	<b>5,669.45</b>	<b>4,502.50</b>	<b>7,567.55</b>	<b>6,464.30</b>
3. Current liabilities				
(a) Financial liabilities				
(i) Borrowing	248.31	249.58	248.31	249.58
(ii) Trade payables				
(a) Total Outstanding dues of Micro, Small & Medium Enterprises	29.69	13.57	29.69	13.57
(b) Total Outstanding dues of Creditors Others Than Micro, Small & Medium Enterprises	626.66	233.67	717.34	284.82
(iii) Other financial liabilities	-	-	-	-
(b) Other current liabilities	844.62	480.21	1,494.36	1,362.38
(c) Provisions	87.07	35.87	87.07	35.87
(d) Current Tax Liabilities (Net)	120.13	-	171.53	-
<b>Total current liabilities</b>	<b>1,956.48</b>	<b>1,012.90</b>	<b>2,748.30</b>	<b>1,946.22</b>
<b>Total equity and liabilities</b>	<b>7,625.93</b>	<b>5,515.40</b>	<b>10,305.85</b>	<b>8,410.52</b>

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th June, 2021.
- As the Company's Business Activity falls within a Single business segment, the disclosure requirements of Indian Accounting Standard-108 "Operating Segment" is not applicable.
- The figure for the quarter ended 31st March, 2021 are the balancing figures between the audited financial result for the year ended 31st March 2021 and the published financial result for the 9 months ended 31st December 2020.
- The CEO and CFO certificate in respect of the above result in terms of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- In accordance with requirements of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Statutory Auditors has performed audit of the financial result of the Company for the year ended 31st March, 2021.
- To facilitate comparison, figures of previous years/quarters have been re-grouped/re-arranged/re-classified, wherever necessary.
- The vigorous spread of COVID - 19 pandemic including the more lethal second wave continues to affect the businesses across India and the operations of the Company. Despite intermittent disruptions during the year in regular operations of the Company due to COVID - 19 pandemic, requiring lockdown, restrictive measures & other emergency measures, resulting in frequent interruption of working, the Company has been able to perform reasonably during the year ended 31st March, 2021. Besides above, the 'Amphan' cyclone in the month of May, in the state of West Bengal affected the operations of the Company, which also impacted the performance during the year. The actual impact of COVID-19's impact would be recognized prospectively at a later date through monitoring, which also impacted the performance during the year. In view of the situation still being uncertain, we are unable to assess the extent and duration of COVID-19's overall impact on the Company's business operations at this stage.
- During the year ended on 31st March, 2021, the Board of Directors at its meeting held on 26th February, 2021, inter alia approved the issue of 11,94,000 equity shares on preferential basis for cash consideration to M/s YMS Finance Pvt Ltd. (a promoter group company). Subsequently, the shareholder of the Company at its Extra Ordinary General meeting held on 23rd March, 2021 has approved the issue of 11,94,000 equity shares of face value of Rs. 10 each on preferential basis at Rs. 50.75 per share aggregating to Rs. 60,595,500.00 to M/s YMS Finance Pvt Ltd. (a promoter group company). The allotment of the shares of the Company has been completed on 30th March, 2021.
- The Indian parliament has approved the Code on Social security, 2020 ("the Code") which, inter alia, deals with employee benefits during employment and post employment. The Code has been published in the Gazette of India. The effective date of the Code is yet to be notified and the rules for quantifying the financial impact are also yet to be issued. In view of this, the impact of the change, if any, will be assessed and recognised post notification of the relevant provisions.

Date: 29.06.2021  
Place: Kolkata





# ntc industries limited

Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058

e-mail ID: Info@ntcind.com, Website: www.ntcind.com, CIN No.: L70109WB1991PLC053562

## STATEMENT OF CASH FLOW

(Rs. In lacs)

Sl.No.	Particulars	Standalone		Consolidated	
		For the year ended	For the year ended	For the year ended	For the year ended
		31st March, 2021	31st March, 2020	31st March, 2021	31st March, 2020
A.	Cash flow from operating activities :				
	Net profit before tax as per Statement of Profit & Loss	854.85	170.02	1,203.99	559.78
	Adjustments for :				
	Depreciation	50.55	51.47	190.66	191.58
	Interest paid	25.27	28.06	69.55	126.66
	Profit / (Loss) on sale of fixed assets	-	0.15	-	0.15
	Interest received	(411.72)	(487.79)	(412.17)	(512.81)
	Provision of Employees' retirement & current benefits	36.78	35.67	36.78	35.67
	Operating profit before working capital changes	(299.12)	(372.44)	(115.17)	(152.75)
	(Increase) / Decrease in inventories	555.73	(202.41)	1,088.82	401.03
	(Increase) / Decrease in trade and other receivables	(474.98)	(77.60)	(474.98)	(77.60)
	(Increase) / Decrease in trade payables & other payables	(913.08)	(375.50)	(886.98)	(191.06)
	Cash generated from operations	773.51	181.77	580.60	223.53
	Less: Direct taxes (paid) / refunds including interest (net)	(58.82)	(473.74)	(137.53)	(226.21)
	Net cash generated/(used) from operating activities	(112.55)	(527.59)	169.93	129.69
B.	Cash flow from investing activities :				
	Investment in Equity Shares of Subsidiary	-	-	-	-
	Sale / (Purchase) of fixed Assets & CWIP	(323.16)	74.51	(317.36)	15.70
	(Deposit) / Refund in Fixed Deposits	46.73	(2.76)	46.73	(2.76)
	Interest received	411.72	487.79	412.17	512.81
	Net cash from investing activities	135.29	659.54	141.53	525.75
C.	Cash flow from financing activities :				
	Proceeds from issue of shares	605.96	-	605.96	-
	Proceeds / (repayment) of long term borrowings	(2.39)	(2.07)	(250.85)	(500.82)
	Proceeds / (repayment) of short term borrowings	(1.27)	25.79	(1.27)	11.66
	Interest paid	(25.27)	(28.06)	(69.55)	(126.66)
	Net cash generated/(used) in financing activities	677.02	(4.34)	284.29	(615.62)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	599.76	27.61	595.74	39.62
	Cash and cash equivalents -Opening balance	44.85	17.24	69.90	30.28
	Cash and cash equivalents -Closing balance	644.61	44.85	665.64	69.90
	CASH AND CASH EQUIVALENTS COMPRISE:				
	Balances with bank	644.59	43.70	665.02	68.40
	Cash on hand	0.02	1.15	0.62	1.50
		644.61	44.85	665.64	69.90

Date: 29.06.2021

Place: Kolkata





# ntc industries limited

(AN ISO 9001-2015 COMPANY)

REGD. OFFICE : 149 B. T. ROAD, P.O. KAMARHATI, KOLKATA - 700 058, PH : +91 75950 46807 / 13

## **DECLARATION**

[Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015]

It is hereby confirmed and declared that Auditors Report on Annual Standalone Financial Results as well as Annual Consolidated Financial Results of the Company is with unmodified opinion.

This declaration is furnished pursuant to second proviso to clause (d) of sub regulation (3) of Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 as notified on May 25<sup>th</sup>, 2016.

**For ntc industries limited**

**Priyawart Dipakbhai Jariwala**  
**Managing Director**  
**DIN: 09148113**



Date :- 29/06/2021