

Ref: BSE/SEC-02/

November 14, 2019

The General Manager
Dept. of Corporate Services
Bombay Stock Exchange Limited
Floor 25th P.J. Towers
Dalal Street
Mumbai - 400 001.

Dear Sir,

Sub: Unaudited Financial Results for the quarter and half year ended
30.09.2019

Ref: BSE Scrip Code: 532994

NSE: Stock Code: Archidply

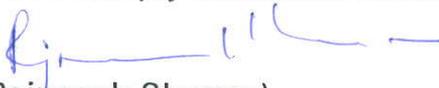
Please find enclosed the Statement of unaudited Financial Results for the quarter and half year ended 30.09.2019 and Limited Review Report on the Unaudited financial results for the quarter ended 30.09.2019 pursuant to Regulation 30 and 33 of the SEBI (Listing obligations & Disclosure Requirement) Regulations, 2015.

The meeting of the directors was commenced at 11:30 a.m. and concluded at 3:40 p.m.. This is for your information and record.

Thanking you.

Yours faithfully,

For Archidply Industries Limited


(Rajneesh Sharma)
Company Secretary



Encl: a/a

CC: The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

CIN: L85110UR1995PLC008627

No. 29/2, G.K. Manor, 1st Floor, Nehru Circle, Seshadripuram, Bangalore - 560 020.

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Registered Office: Plot No 7, Sector-9, Integrated Industrial Estate, SIDCUL, Pant Nagar, Rudrapur, Udham Singh Nagar, Uttarakhand - 263 153.

ARCHIDPLY INDUSTRIES LIMITED

Registered office Plot no. 7, Sector - 9, Integrated Industrial Estate, SIDCUL,
Pant Nagar, Rudrapur, Udham Singh Nagar - 263153, Uttarakhand
website :www.archidply.com email: info@archidply.com

CIN : L85110UR1995 PLC008627

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2019

(Rs. In Lakhs)

Particulars	3 Months ended	3 Months	3 Months	Half year	Half year	Year ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
1. Income						
a. Revenue from operations	8,167.25	7,581.03	8,227.50	15,748.28	16,086.49	33,042.23
b. Other Income	40.25	45.27	53.06	85.52	90.70	152.06
Total Income (1)	8,207.50	7,626.30	8,280.56	15,833.80	16,177.20	33,194.29
2. Expenditure						
a. cost of materials consumed	3,170.30	3,492.12	3,638.07	6,662.42	7,358.65	14,492.95
b. Purchases of stock -in -trade	1,968.17	1,393.07	1,527.75	3,361.24	2,725.96	6,195.07
c.Changes in inventories of finished goods, work in progress and stock in trade	(164.84)	(536.53)	(32.02)	(701.37)	39.30	450.89
d. Employee benefits expense	839.08	886.09	881.80	1,725.17	1,669.77	3,444.40
e. Finance Costs	237.12	259.65	249.96	496.77	490.59	983.48
f. Depreciation and amortisation expense	164.53	152.34	159.58	316.87	314.98	641.16
g. Other expenditure	1,808.29	1,945.38	1,761.78	3,753.67	3,332.66	6,482.22
Total Expenditure (2)	8,022.65	7,592.13	8,186.93	15,614.77	15,931.91	32,690.17
3. Profit from before Exceptional items & tax(1-2)	184.86	34.17	93.63	219.04	245.29	504.12
4. Prior Period Income(+)/(-)Expenditure	4.20	(0.14)	9.76	4.06	9.76	4.75
5. Profit Before Taxation	189.06	34.03	103.38	223.10	255.05	508.88
6. Tax Expense						
- Current tax	55.06	7.01	21.28	62.07	52.50	104.76
- Taxes for earlier year	-	-	-	-	-	-
- Deferred tax	(13.68)	(14.93)	(0.32)	(28.61)	(11.30)	(41.96)
7. Profit for the period from continuing operations	147.69	41.96	82.42	189.65	213.85	446.08
8. Other Comprehensive Income						
A i) Items that will not be reclassified to profit or loss						
Defined benefit plan actuarial gains/(losses)	(0.66)	(0.05)	(0.41)	(0.71)	(0.63)	(1.29)
ii) Income Tax relating to items that will not be reclassified to profit or loss	0.22	0.02	0.14	0.24	0.21	0.43
B i) Items that will be reclassified to profit or loss						
Diminution in the value of Investment	-	-	-	-	-	-
ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Total	(0.44)	(0.04)	(0.27)	(0.47)	(0.42)	(0.86)
9. Total Comprehensive income for the period (7+8)	147.24	41.92	82.15	189.17	213.43	445.22
10 (a) Paid up Equity Share Capital(face Value Rs.10/- per share)	2,206.50	2,206.50	2,206.50	2,206.50	2,206.50	2,206.50
10 (b) Reserves						11,430.90
11. Earnings Per Share (EPS)						
Basic and diluted EPS *						
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date	0.67	0.19	0.37	0.86	0.97	2.02

* Not Annualised for Quarter



Segment wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

Particulars	3 Months ended	3 Months	3 Months	Half year	Half year	Year ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
1. Segment Revenue (Gross)						
(a) Wood Based	5,355.38	4,757.36	5,341.08	10,112.74	10,432.47	21,334.08
(b) Paper Based	2,789.79	2,805.37	2,858.82	5,595.16	5,582.59	11,331.59
(c) Others	-	-	-	-	-	-
(d) Unallocated	22.09	18.29	27.59	40.38	71.43	376.56
Total	8,167.26	7,581.03	8,227.50	15,748.28	16,086.49	33,042.23
Less: Inter Segment Revenue						
Income From Operations	8,167.26	7,581.03	8,227.50	15,748.28	16,086.49	33,042.23
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from each segment)						
(a) Wood Based	1,225.86	1,323.12	1,682.17	2,548.98	2,962.43	5,447.43
(b) Paper Based	1,045.48	1,062.76	805.96	2,108.24	1,513.40	3,020.14
(c) Others	-	-	-	-	-	-
(d) Unallocated	-	-	-	-	-	-
Total	2,271.34	2,385.88	2,488.13	4,657.22	4,475.83	8,467.57
Less: (i) Interest	237.12	259.65	249.96	496.77	490.59	983.48
(ii) Other Un-allocable Expenditure net off	1,912.21	2,155.81	2,215.84	4,068.02	3,892.96	7,505.13
(iii) Un-allocable income	67.05	63.62	81.06	130.67	162.76	529.91
Total Profit Before Tax	189.06	34.03	103.38	223.10	255.04	508.88
3. Segment Assets						
(a) Wood Based	16,219.24	16,149.19	16,751.14	16,219.24	16,751.14	16,508.42
(b) Paper Based	8,782.17	9,058.76	8,455.71	8,782.17	8,455.71	8,561.17
(c) Others	-	-	-	-	-	-
(d) Unallocated	3,786.91	3,668.87	3,740.80	3,786.91	3,740.80	3,703.70
Total	28,788.32	28,876.82	28,947.65	28,788.32	28,947.65	28,773.29
4. Segment Liability						
(a) Wood Based	4,473.22	4,307.02	4,556.37	4,473.22	4,556.37	4,358.48
(b) Paper Based	2,385.83	2,385.68	2,093.87	2,385.83	2,093.87	2,197.86
(c) Others	-	-	-	-	-	-
(d) Unallocated	87.78	75.52	142.33	87.78	142.33	78.79
Total	6,946.82	6,768.22	6,792.57	6,946.82	6,792.57	6,635.13
5. Capital Employed						
(Segment assets - Segment Liabilities)						
(a) Wood Based	11,746.02	11,842.17	12,194.76	11,746.02	12,194.76	12,149.95
(b) Paper Based	6,396.34	6,673.08	6,361.84	6,396.34	6,361.84	6,363.31
(c) Others	-	-	-	-	-	-
(d) Unallocated	3,699.13	3,593.35	3,598.47	3,699.13	3,598.47	3,624.91
Total	21,841.49	22,108.60	22,155.07	21,841.49	22,155.07	22,138.16



(Rs.In.Lakhs)

STATEMENT OF ASSETS AND LIABILITIES	Half Year ended	Year ended
PARTICULARS	UnAudited	Audited
	30.09.2019	31.03.2019
A. ASSETS		
1. NON-CURRENT ASSETS		
(a) Property , plant and Equipment	5,843.13	6,028.20
(b) Capital Work-in Progress	13.32	37.92
(c) Investment Property	6.97	6.97
(d) Goodwill	209.52	223.27
(e) Other Intangible Assets	52.75	67.85
(f) Financial Assets		
i) Investments	15.58	0.57
ii) Loans	1,104.32	1,133.79
iii) Others	14.20	14.25
(g) Deferred tax Asset	89.07	59.28
(h) Other non current assets	989.40	894.86
Total Non current assets	8,338.25	8,466.98
2. CURRENT ASSETS		
(a) Inventories	8,509.11	8,158.68
(b) Financial Assets		
i. Trade Receivables	9,944.36	9,747.35
ii. Cash and cash equivalent	253.42	591.22
iii. Bank balances other than cash and cash equivalent	499.58	461.35
(c) Current Tax Assets(net)	51.51	8.06
(d) Other current assets	1,192.09	1,294.15
Total Current Assets	20,450.06	20,260.83
TOTAL ASSETS	28,788.32	28,727.81
B.EQUITY & LIABILITIES		
1. EQUITY:		
(a) Equity Share Capital	2,206.50	2,206.50
(b) Other Equity	11,529.66	11,430.89
Total Shareholders Fund	13,736.16	13,637.39
2. NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
i. Borrowings	763.75	616.15
(b) Provisions	660.32	596.93
(c) Deferred tax Liabilities		-
Total Non-Current liabilities	1,424.07	1,213.08
3. CURRENT LIABILITIES		
(a) Financial Liabilities		
i. Borrowings	7,232.12	7,652.33
ii. Trade Payables	4,145.57	4,373.26
iii. Other financial liabilities	1,067.34	1,215.10
(b) Short term Provisions	1,182.86	636.64
(c) Other Current Liabilities	0.21	
(d) Current Tax Liabilities(net)		-
Total Current liabilities	13,628.09	13,877.33
TOTAL EQUITY & LIABILITIES	28,788.32	28,727.80



ARCHIDPLY INDUSTRIES LIMITED
Statement Of Cash Flow

PARTICULARS	Amount in Rs. in lakhs		Amount in Rs. in lakhs	
	FOR HALF YEAR ENDED 30 september, 2019		FOR HALF YEAR ENDED 30 september, 2018	
A. Cash flows arising from operating activities				
Net Profit/(Loss) Before Tax	223.10		255.04	
Add: Depreciation	316.87		314.98	
Interest Paid	422.05		395.04	
Loss on Sale of FA	5.44		0.97	
Less: Other comprehensive (Income)/loss	-			
	967.46		966.04	
Less: Profit on sale of machinery	-		0.64	
Interest Received	69.53		80.70	
	897.93		884.70	
Operating profit before working capital changes				
(Increase)/Decrease in Inventory	(450.43)		(280.13)	
(Increase)/Decrease in Debtors	(197.00)		(1,719.83)	
(Increase)/Decrease in Loans & Advances	29.31		(45.10)	
(Increase)/Decrease in Other current assets	(21.78)		(82.39)	
Increase/(Decrease) in Trade Payables	(227.70)		(455.60)	
Increase/(Decrease) in Provisions	583.06		231.35	
Increase/(Decrease) in other current liabilities	(1.66)		32.18	
Cash flow from Operations	611.73		(1,434.81)	
Payment of Income Tax	19.94		89.55	
Net Cash Flow from Operating Activities		591.78		(1,523.36)
B. Cash flows arising from Investment activities				
Inflows:				
Receipt/(Lending) of Loans and Advance	29.48		-	
FD matured	-		4.99	
Sale of Fixed Asset	14.53		4.72	
Sale of Investment	-		93.80	
Interest Received	69.53		80.70	
Outflows:				
Loans & Advances Advanced	-		45.10	
Investment in Fixed Assets	122.93		141.99	
Change in WIP	24.61		(10.11)	
FD Made with bank	38.17		10.59	
Purchase of Investment	15.01		-	
		(87.16)		(4.37)
C. Cash flows arising from finance activities				
Inflows:				
Proceeds/(Repayment) of Loan	(420.38)		1,408.60	
Outflows:				
Interest paid	422.05	(842.43)	395.04	1,013.55
Cash flow from all activities-(A+B+C)		(337.81)		(514.18)
Add: Cash & cash equivalents at beginning of the year		591.23		764.71
Cash & cash equivalents at year end of the year		253.42		250.63



Notes

1. The above unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on November 14, 2019 .
2. This unaudited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable. Beginning April 01, 2017, the company has for the first time adopted Ind AS.
3. Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary
4. There are no exceptional / extraordinary items during the Year ended 31, March, 2019 and quarter ended 30th September, 2019
5. The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below;

Description	Quarter ended September 30, 2019	Half year ended September 30, 2019	Year ended March 31, 2019
Net profit/(loss) as per previous GAAP	147.69	189.65	446.08
Add/(less): Ind AS adjustments			0
Net profit/(loss) as per Ind AS	147.69	189.65	446.08
Other Comprehensive Income	(0.44)	(0.47)	(0.86)
Total Comprehensive Income for the period	147.24	189.17	445.22

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind AS by listed companies.

Date: 14.11.2019
Place: Bangalore

 For Archidply Industries Ltd.,
Shyam Daga
Executive Director



**Review Report On Quarterly Financial Results of the Company Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To,
Board of Directors of Archidply Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Archidply Industries Limited for the quarter and half year ended 30th September, 2019 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on November 14, 2019. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e., Indian Accounting Standards (Ind AS) prescribed under Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Priti Jhavar & Co.
Chartered Accountants
FRN: 328818E

Priti Jhavar
(Priti Jhavar)
(Membership No. 303053)

UDIN- 19303053AAAABN9249

Place: Bangalore

Date: 14.11.2019

