

# Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

Date: 12<sup>th</sup> February, 2021

To,  
The Manager,  
Department of Corporate Services,  
BSE Limited,  
Phirozee Jeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Sub: Outcome of Board Meeting

Re: Disclosure under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Scrip ID: NOUVEAU

Scrip Code: 531465

Dear Sir/Ma'am,

In furtherance to our intimation of Board Meeting dated 04<sup>th</sup> February, 2020, we would like to inform that the Board of Directors of Nouveau Global Ventures Limited (the "Company") at its meeting held today i.e. on Friday, 12<sup>th</sup> February, 2021, inter alia, has considered the Standalone and Consolidated Un-audited Financial Results along with the Segments Reporting thereon, for the quarter and nine months ended on 31<sup>st</sup> December, 2020 and the Standalone & Consolidated Limited Review Reports thereon.

Accordingly, the said Financial Results along with the Limited Review Reports of the Statutory Auditors, namely, M/s. Sunil Vankawala & Associates, Chartered Accountants and Segments Reporting on said Financial Results, are enclosed.

The aforesaid Results and Reports thereon are being made available on the website of the Company at [www.nouveauglobal.com](http://www.nouveauglobal.com).

Please note that the extract of aforesaid Un-audited Standalone and Consolidated Financial Results will be published in the Newspapers, within the stipulated time, pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The trading Window for trading/ dealing in securities of the Company, which is closed from 01<sup>st</sup> January, 2021, will be open after completion of 48 hours from the announcement of the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended on 31<sup>st</sup> December, 2020.

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Also please note that on 25<sup>th</sup> January, 2021, the Board of Directors had approved the sale of 100% investments made in/ disposal of shares held in its Wholly-owned Subsidiary Company, namely, Nouveau Shares & Securities Limited. The required disclosure in this behalf under regulation 30 of SEBI (LODR), Regulations, 2015 has already been made.

You are requested to take the same in your records.

The meeting commenced at 03.00 p.m. and concluded at 04.05 p.m.

Please take the same in your records.

Thanking you,  
Yours faithfully,

For Nouveau Global Ventures Limited



Krishan Khadaria  
Managing Director  
DIN: 00219096

Encl: As above

# Nouveau Global Ventures Limited

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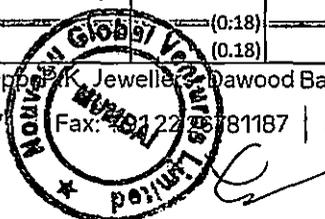
## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(Amount in Lakhs except EPS)

Sr.No.	Particulars	Standalone					
		For Quarter ended			For Nine months ended		For Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from operations	-	-	28.34	-	51.84	51.84
	(b) Other Income	1.73	5.92	11.37	14.52	37.60	51.70
	<b>Total Income</b>	<b>1.73</b>	<b>5.92</b>	<b>39.71</b>	<b>14.52</b>	<b>89.44</b>	<b>103.54</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	5.80	5.19	11.51	14.73	32.50	46.94
	(e) Finance Cost	3.70	3.27	12.27	10.44	35.68	48.21
	(f) Depreciation and amortisation expenses	2.46	2.48	3.67	7.39	10.98	14.30
	(g) Other expenses	23.38	6.24	6.37	31.79	33.52	245.59
	<b>Total Expenses</b>	<b>35.33</b>	<b>17.18</b>	<b>33.82</b>	<b>64.34</b>	<b>112.68</b>	<b>355.04</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>						
		(33.60)	(11.27)	5.89	(49.82)	(23.24)	(251.50)
4	<b>Exceptional Items</b>	0.00	-	-	-	-	-
5	<b>Profit/(Loss) before tax (3-4)</b>	(33.60)	(11.27)	5.89	(49.82)	(23.24)	(251.50)
6	<b>Tax Expense</b>						
	- Current Tax	-	-	-	-	-	-
	Excess/ (Short) Provisions of Earlier Years	-	-	-	-	-	3.77
	- MAT Credit Entitlement	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	(0.44)
7	<b>Profit/(Loss) for the period (5-6)</b>	(33.60)	(11.27)	5.89	(49.82)	(23.24)	(254.83)
8	<b>Other Comprehensive Income ( Net of tax )</b>						
	(i) Items that will not be reclassified to profit or loss						
	(a) Gain/ (loss) on fair value of equity instruments & Others.	7.85	0.39	1.67	14.11	(7.50)	(8.16)
	(b) Profit on fair valuation of defined benefits plans as per actuarial valuation	-	-	-	-	-	1.62
	(c) Deferred tax/ (expenses) benefit relating to these items	-	-	-	-	-	-
	<b>Total other comprehensive income</b>	<b>7.85</b>	<b>0.39</b>	<b>1.67</b>	<b>14.11</b>	<b>(7.50)</b>	<b>(6.54)</b>
9	<b>Total comprehensive income for the period</b>	(25.75)	(10.88)	7.56	(35.71)	(30.74)	(261.37)
10	<b>Profit for the period attributable to:</b>						
	Share holders of the Company	-	-	-	-	-	-
	Non-controlling Interest	-	-	-	-	-	-
	<b>Profit for the period</b>	(33.60)	(11.27)	7.56	(49.82)	(23.24)	(254.83)
11	<b>Other comprehensive income attributable to:</b>						
	Share holders of the Company	-	-	-	-	-	-
	Non-controlling Interest	-	-	-	-	-	-
	<b>Other comprehensive income for the period</b>	<b>7.85</b>	<b>0.39</b>	<b>7.56</b>	<b>14.11</b>	<b>(7.50)</b>	<b>(6.54)</b>
12	<b>Total comprehensive income for the period attributable to:</b>						
	Share holders of the Company	-	-	-	-	-	-
	Non-controlling Interest	-	-	-	-	-	-
	<b>Total comprehensive income for the period</b>	(25.75)	(10.88)	7.56	(35.71)	(30.74)	(261.37)
13	<b>Paid-up equity share capital</b>	1855.30	1855.30	1855.30	1855.30	1855.30	1855.30
	Face value of share	10/-	10/-	10/-	10/-	10/-	10/-
14	<b>Earnings Per Share (of Rs. 10/- each) (not annualised)</b>						
	(a) Basic	(0.18)	(0.06)	0.03	(0.27)	(0.17)	(1.37)
	(b) Diluted	(0.18)	(0.06)	0.03	(0.27)	(0.17)	(1.37)

401 / A, Pearl Arcade, Opposite Jewellers Pawood Baug Lane, Off J. P. Road, Andheri (W), Mumbai - 400 058

Tel: +91 22 26778155 / 26790471 Fax: +91 22 26781187 | nouveauglobal@gmail.com | www.nouveauglobal.com



**Notes:**

- 1 The above Un-audited Standalone and Consolidated Financial Results and Segment Results for the quarter and nine months ended December 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2021.
- 2 These results have been prepared in accordance with the IND AS notified under the companies (Indian Accounting Standards) Rules 2015, as amended.
- 3 These Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.
- 4 A Limited Review of the aforesaid Unaudited Financial Results for the quarter and nine months ended on December 31, 2020, has been carried out by the Statutory Auditors of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5 The Company has four reportable business segments i.e. Multimedia, Financial Consultancy, Dealing in Securities and Trading Division and the Segment reporting of the Company has been prepared in accordance with IND As 108 on "Segment Reporting".
- 6 Provision for Deferred tax will be provided at the end of the year .
- 7 Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.
- 8 The above financial results are hosted on website of the Company i.e. [www.nouveauglobal.com](http://www.nouveauglobal.com) and also available on the website of stock exchange i.e. [www.bseindia.com](http://www.bseindia.com).
- 9 The above Results are being published in compliance with Regulation 47 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.

Place: Mumbai  
Date :12th February, 2021



For Nouveau Global Ventures Limited

Krishan Khadaria  
Managing Director  
DIN : 00219096

# Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

## REPORTING SEGMENT-WISE RESULTS (STANDALONE) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(Amount in Lakhs)

Particulars	For Quarter ended			For Nine months ended		For Year ended
	31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
<b>1. Segment Revenue</b>						
a. Multimedia	-	-	-	-	-	-
b. Financial & Consultancy	-	-	28.34	-	51.84	51.84
c. Dealing in Securities	-	-	-	-	-	-
d. Trading Division	-	-	-	-	-	-
<b>Total Segment Revenue</b>	-	-	28.34	-	51.84	51.84
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net sales / Income From Operations</b>	-	-	28.34	-	51.84	51.84
<b>2. Segment Results</b>						
a. Multimedia	-	-	-	-	-	-
b. Financial & Consultancy	-	-	28.34	-	51.84	51.84
c. Dealing in Securities	-	-	-	-	-	-
d. Trading Division	-	-	-	-	-	-
<b>Total Segment Result</b>	-	-	28.34	-	51.84	51.84
Less: Finance Cost	3.70	3.27	12.27	10.44	35.68	48.21
Less: Net Un-allocable Expenditure	31.64	13.90	21.54	53.90	77.00	306.84
Add: Un-allocable income	1.73	5.92	11.37	14.52	37.60	51.70
Less: Exceptional Items	0	-	-	0.00	-	-
<b>Total Profit &amp; Loss for the year</b>	<b>(33.60)</b>	<b>(11.26)</b>	<b>5.89</b>	<b>(49.82)</b>	<b>(23.24)</b>	<b>(251.50)</b>

**Note :**

Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the assets are used interchangeably between segments; hence, it is not practicable to provide segment disclosures relating to total assets and liabilities.

Date : 12th February, 2021  
Place : Mumbai



For Nouveau Global Ventures Limited

*Krishan Khadaria*

Krishan Khadaria  
Managing Director  
DIN : 00219096

# Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(Amount in Lakhs except EPS)

Sr.No.	Particulars	Consolidated					
		For the Quarter ended			For Nine months ended		For Year ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1	Income from Operations						
	(a) Net Sales/Income from operations	-	-	28.34	-	51.84	51.84
	(b) Other Income	1.73	5.92	11.37	14.52	37.60	51.70
	<b>Total Income</b>	<b>1.73</b>	<b>5.92</b>	<b>39.71</b>	<b>14.52</b>	<b>89.44</b>	<b>103.54</b>
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	5.80	5.19	11.51	14.73	32.50	46.94
	(e) Finance Cost	3.70	3.27	12.27	10.44	35.68	48.21
	(f) Depreciation and amortisation expenses	2.46	2.48	3.67	7.39	10.98	14.30
	(g) Other expenses	23.40	6.25	6.37	31.81	33.52	314.75
	<b>Total Expenses</b>	<b>35.36</b>	<b>17.19</b>	<b>33.82</b>	<b>64.37</b>	<b>112.68</b>	<b>424.20</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>(33.62)</b>	<b>(11.28)</b>	<b>5.89</b>	<b>(49.84)</b>	<b>(23.24)</b>	<b>-320.66</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>(33.62)</b>	<b>(11.28)</b>	<b>5.89</b>	<b>(49.84)</b>	<b>(23.24)</b>	<b>(320.66)</b>
6	Tax Expense						
	- Current Tax	-	-	-	-	-	-
	Earlier Years Adjustments	-	-	-	-	-	(13.34)
	Short/(Excess) provisions of Earlier	-	-	-	-	-	3.77
	- Deferred Tax	-	-	-	-	-	-0.44
7	<b>Profit/(Loss) for the period (5-6)</b>	<b>(33.62)</b>	<b>(11.28)</b>	<b>5.89</b>	<b>(49.84)</b>	<b>(23.24)</b>	<b>(310.65)</b>
8	Other Comprehensive Income (Net of tax)						
	(i) Items that will not be reclassified to profit or loss						
	(a) Gain/ (loss) on fair value of equity instruments & Others.	8.16	0.48	1.63	14.71	(8.13)	(9.70)
	(b) Profit on fair valuation of defined benefits plans as per actuarial valuation	-	-	-	-	-	1.62
	(c) Deffered tax/ (expenses) benefit relating to these items	-	-	-	-	-	-
	<b>Total other comprehensive income</b>	<b>8.16</b>	<b>0.48</b>	<b>1.63</b>	<b>14.71</b>	<b>(8.13)</b>	<b>(8.07)</b>
9	<b>Total comprehensive income for the period</b>	<b>(25.46)</b>	<b>(10.80)</b>	<b>7.52</b>	<b>(35.13)</b>	<b>(31.37)</b>	<b>(318.73)</b>
10	Profit for the period attributable to:						
	Share holders of the Company	(33.62)	(11.28)	5.89	(49.84)	(23.24)	(310.65)
	Non-controlling Interest	-	-	-	-	-	-
	<b>Profit for the period</b>	<b>(33.62)</b>	<b>(11.28)</b>	<b>5.89</b>	<b>(49.84)</b>	<b>(23.24)</b>	<b>(310.65)</b>
11	Other comprehensive income attributable to:						
	Share holders of the Company	8.16	0.48	1.63	14.71	(8.13)	(8.07)
	Non-controlling Interest	-	-	-	-	-	-
	<b>Other comprehensive income for the period</b>	<b>8.16</b>	<b>0.48</b>	<b>1.63</b>	<b>14.71</b>	<b>(8.13)</b>	<b>(8.07)</b>
12	<b>Total comprehensive income for the period attributable to:</b>						
	Share holders of the Company	(25.46)	(10.80)	7.52	(35.13)	(31.37)	(318.73)
	Non-controlling Interest	-	-	-	-	-	-
	<b>Total comprehensive income for the period</b>	<b>(25.46)</b>	<b>(10.80)</b>	<b>7.52</b>	<b>(35.13)</b>	<b>(31.37)</b>	<b>(318.73)</b>
13	Paid-up equity share capital	1855.30	1855.30	1855.30	1855.30	1855.30	1855.30
	Face value of share	10/-	10/-	10/-	10/-	10/-	10/-
14	Earnings Per Share (of Rs. 10/- each) (not annualised)						
	(a) Basic	(0.18)	(0.06)	0.03	(0.27)	(0.13)	(1.67)
	(b) Diluted	(0.18)	(0.06)	0.03	(0.27)	(0.13)	(1.67)



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# Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

## Notes:

- 1 The above Un-audited Consolidated Financial Results and Segment Results for the quarter and nine months ended December 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2021.
- 2 These results have been prepared in accordance with the IND AS notified under the companies (Indian Accounting Standards) Rules 2015, as amended.
- 3 These Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.
- 4 A Limited Review of the aforesaid Unaudited Financial Results for the quarter and nine months ended on December 31, 2020, has been carried out by the Statutory Auditors of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5 On 25th January, 2021, the Board had approved the matter of sale, transfer or disposal of the shares held by the Company in its Wholly-owned Subsidiary Company, namely, Nouveau Shares & Securities Limited.
- 6 The Company has four reportable business segments i.e. Multimedia, Financial & Consultancy, Dealing in Securities and Trading Division and the Segment reporting of the Company has been prepared in accordance with IND As 108 on "Segment Reporting".
- 7 Provision for Deferred tax will be provided at the end of the year .
- 8 Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.
- 9 The above financial results are hosted on website of the Company i.e. [www.nouveauglobal.com](http://www.nouveauglobal.com) and also available on the website of stock exchange i.e. [www.bseindia.com](http://www.bseindia.com).
- 10 The above Results are being published in compliance with Regulation 47 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.

Place: Mumbai

Date :12th February, 2021

For Nouveau Global Ventures Limited



Krishan Khadaria  
Managing Director  
DIN : 00219096

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# Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

## REPORTING SEGMENT-WISE RESULTS (CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

Particulars	For Quarter ended			For Nine months ended		For Year ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>						
a. Multimedia	-	-	-	-	-	-
b. Financial & Consultancy	-	-	28.34	-	51.84	51.84
c. Dealing in Securities	-	-	-	-	-	-
d. Trading Division	-	-	-	-	-	-
<b>Total Segment Revenue</b>	-	-	28.34	-	51.84	51.84
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net sales / Income From Operations</b>	-	-	28.34	-	51.84	51.84
<b>2. Segment Results</b>						
a. Multimedia	-	-	-	-	-	-
b. Financial & Consultancy	-	-	28.34	-	51.84	51.84
c. Dealing in Securities	-	-	-	-	-	-
d. Trading Division	-	-	-	-	-	-
<b>Total Segment Result</b>	-	-	28.34	-	51.84	51.84
Less: Finance Cost	3.70	3.27	12.27	10.44	35.68	48.21
Less: Net Un-allocable Expenditure	31.65	13.91	21.54	53.93	77.00	375.99
Add: Un-allocable income	1.73	5.92	11.37	14.52	37.60	51.70
Less: Exceptional Items	0	-	-	0.00	-	-
<b>Total Profit &amp; Loss for the year</b>	<b>(33.62)</b>	<b>(11.27)</b>	<b>5.89</b>	<b>(49.84)</b>	<b>(23.24)</b>	<b>(320.66)</b>

**Note :**

Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the assets are used interchangeably between segments; hence, it is not practicable to provide segment disclosures relating to total assets and liabilities.



For Nouveau Global Ventures Limited

*Krishan Khadaria*

Krishan Khadaria  
Managing Director  
DIN : 00219096

Date : 12th February, 2021  
Place : Mumbai



# SUNIL VANKAWALA & ASSOCIATES

*Chartered Accountants*

103, Vrindavan, 1<sup>st</sup> floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056  
E-mail: sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

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## **Independent Auditor's Review Report on Standalone Unaudited Quarterly and year-to-date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors of  
Nouveau Global Ventures Limited  
Mumbai

We have reviewed the accompanying statement of unaudited standalone financial results of **Nouveau Global Ventures Limited** ("the Company") for the quarter ended 31<sup>st</sup> December, 2020 and Year to date results for the period from 1<sup>st</sup> April 2020 to 31<sup>st</sup> December, 2020, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

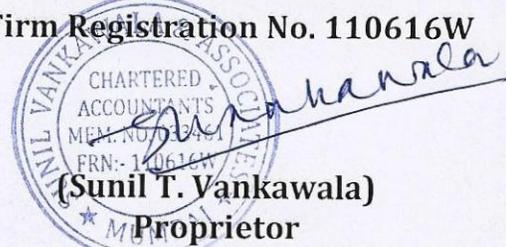
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sunil Vankawala & Associates  
Chartered Accountants**

**Firm Registration No. 110616W**



**(Sunil T. Vankawala)**

**Proprietor**

**Membership No. 33461**

**UDIN : 21033461AAAABW2997**

**Place :- Mumbai**

**Date :- 12.02.2021**



# SUNIL VANKAWALA & ASSOCIATES

*Chartered Accountants*

103, Vrindavan, 1<sup>st</sup> floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056  
E-mail: sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

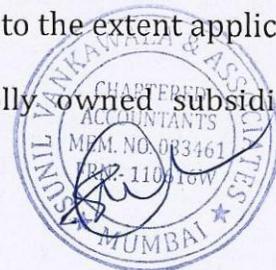
## **Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year-to-date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To,  
The Board of Directors of  
Nouveau Global Ventures Limited  
Mumbai**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Nouveau Global Ventures Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 31st December, 2020 and for the period from 1st April, 2020 to 31st December, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This statement is the responsibility of the Parent's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the wholly owned subsidiary company, namely, Nouveau Shares and Securities Limited.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of wholly owned subsidiary included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. NIL , total net loss after tax of Rs.(2,400) and total comprehensive income of Rs.57,061/- for the Period from 1<sup>st</sup> April 2020 to to 31<sup>st</sup> December, 2020, and total Comprehensive Income of Rs. 27,607/-for Quarter ended 31<sup>st</sup> December 2020 respectively, as considered in the consolidated unaudited financial results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

**For Sunil Vankawala & Associates**  
**Chartered Accountants**  
**Firm Registration No. 110616W**



**(Sunil T. Vankawala)**  
**Proprietor**

**Membership No. 33461**

**UDIN : 21033461AAAA BV7660**

**Place :-Mumbai**

**Date : 12/02/2021**