

Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

Date: 30th May, 2022

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Sub: Revised Audited Financial Results for the quarter and year ended 31st March, 2022
Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip ID: NOUVEAU
Scrip Code: 531465

Dear Sir/Madam,

This is to inform that in the audited financial results for the quarter and year ended 31st March, 2022 as submitted to BSE on 18th May, 2022, there is a difference in face value of equity shares which was wrongly written as Rs. 10/- per share in figures of quarter and year ended 31st March, 2022 and not Re. 1/- per share. Accordingly, we are submitting the revised audited Financial Results for the quarter and year ended 31st March, 2022 for your reference, record and dissemination to the public at large.

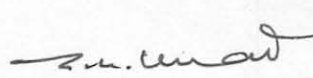
Please note that other than face value of Equity shares, there is no other difference in the said results which was submitted on 18th May, 2022.

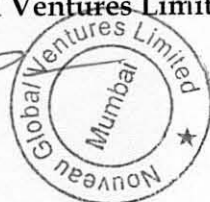
We regret for such typographical error. Kindly take the same in record and oblige. .

Thanking you,

Yours faithfully,

For Nouveau Global Ventures Limited


Krishan Khadaria
Managing Director
DIN: 00219096



Encl: As above.

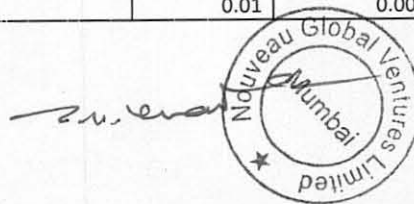
Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2022

(Rupees in Lakhs except EPS)

Sr. No.	Particulars	Standalone				
		For the Quarter ended			For the Year ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1	Income from Operations					
	(a) Net Sales/Income from operations	-	205.00	31.25	236.25	31.25
	(b) Other Income	43.200	4.53	(101.81)	51.11	(87.29)
	Total Income	43.20	209.53	(70.56)	287.36	(56.04)
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	185.00	-	185.00	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	5.03	-	5.03
	(d) Employee benefits expenses	7.650	7.84	7.13	30.29	21.86
	(e) Finance Cost	2.38	4.11	5.83	13.93	16.27
	(f) Depreciation and amortisation expenses	0.86	0.83	2.40	3.03	9.79
	(g) Other expenses	19.090	12.73	55.03	65.38	86.82
	Total Expenses	29.98	210.51	75.42	297.63	139.77
3	Profit/(Loss) before exceptional items and tax (1-2)	13.22	(0.98)	(145.98)	(10.27)	(195.81)
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	13.22	(0.98)	(145.98)	(10.27)	(195.81)
6	Tax Expense					
	- Current Tax	-	-	-	-	-
	- Excess / (Short) Provisions of Earlier Years	-	-	0.92	-	0.92
	MAT Credit Entitlement	-	-	-	-	-
	- Deferred Tax	0.59	-	2.74	0.59	2.74
7	Profit/(Loss) for the period (5-6)	12.63	(0.98)	(149.64)	(10.86)	(199.47)
8	Other Comprehensive income (Net of tax)					
	(i) Items that will not be reclassified to profit or					
	(a) Gain/ (loss) on fair value of equity instruments &	1.65	30.50	508.70	33.40	522.81
	(b) Profit on fair valuation of defined benefits plans as per actuarial valuation	-	-	-	-	-
	(c) Deferred tax/ (expenses) benefit relating to these items	-	-	-	-	-
9	Total other comprehensive income	1.65	30.50	508.70	33.40	522.81
10	Total Comprehensive Income for the period (7+ 8)	14.28	29.53	359.07	22.55	323.35
11	Paid-up equity share capital	1855.30	1855.30	1855.30	1855.30	1855.30
	Face value of share	1/-	10/-	10/-	1/-	10/-
12	Earnings Per Share (of Rs. 10/- each) (not annualised) :					
	(a) Basic	0.01	0.00	(0.79)	(0.01)	(1.08)
	(b) Diluted	0.01	0.00	(0.79)	(0.01)	(1.08)




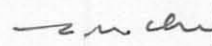
Nouveau Global Ventures Limited

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Notes:

1. The above Audited financial results for the quarter and year ended on 31st March, 2022 which are prepared in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 18th May, 2022.
2. These Financial Results have been prepared in accordance with Indian Accounting Standards (Ind As) as notified. These financial results have been audited by the statutory auditors of the Company, who have expressed an unmodified opinion on the same.
3. The Company has four reportable business segments i.e. Multimedia, Trading Division, Financial Consultancy and Dealing in shares & Securities and the Segment reporting of the Company has been prepared in accordance with IND As 108 on "Segment Reporting".
4. The figures of the last quarter ended as on 31 March 2022 and the corresponding previous quarter ended as on March 31, 2021 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to-date figures up to the end of the third quarter of the respective financial year. Also, the figures up to the third quarter of the respective financial year were subject to limited review.
5. Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.
7. The above financial results are hosted on website of the Company i.e. www.nouveauglobal.com and also available on the website of stock exchange www.bseindia.com.

For Nouveau Global Ventures Limited



Krishan Khadaria
Managing Director
DIN: 00219096

Place: Mumbai
Dated: 18th May, 2022

Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

STATEMENT OF AUDITED ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2022

(Rupees in Lakhs)

Sr. No.	Particulars	As at	
		31.03.2022	31.03.2021
A	ASSETS :		
1	NON-CURRENT ASSETS		
	(a) Property, Plant & equipment	26.56	24.89
	(b) Investments in Property	645.22	645.22
	(c) Other current assets		
	Financial Assets		
	(i) Investments	800.30	766.90
	(ii) Loans	78.99	72.76
	(iii) Other Financial Instruments	0.20	36.98
	(d) Deffered Tax Assets (Net)	1.65	2.24
	(e) Current Tax Assets (Net)	175.11	170.85
	(f) Other non current Assets	32.47	32.47
	Sub - Total - Non Current Assets	1760.50	1752.30
2	CURRENT ASSETS		
	(a) Inventories	0.68	0.68
	(b) Financial assets		
	(i) Trade Receivables	107.50	87.67
	(ii) Cash & Cash equivalents	6.27	6.42
	(iii) Other Balances with Bank	10.06	14.62
	(iv) Loans	-	0.00
	(c) Other current assets	2.16	0.58
	Sub -Total - Current Assets	126.67	109.97
	TOTAL ASSETS (1+2)	1887.17	1862.26
B	EQUITY AND LIABILITIES :		
1	EQUITY		
	(a) Equity Share Capital	1855.30	1855.30
	(b) Other equity	(1110.28)	(1132.83)
	Sub - Total - Shareholder's Funds	745.02	722.47
2	NON CURRENT LIABILITIES :		
	(a) Financial Liabilities		
	(i) Borrowings	796.89	797.99
	(ii) Other Financial Liabilities	13.70	0.00
	(b) Employee Benefit Obligations	0.00	0.00
	Sub - Total - Non - Current Liabilities	810.59	797.99
3	CURRENT LIABILITIES :		
	(a) Financial Liabilities		
	(i) Borrowings	10.40	11.264
	(ii) Trade Payables		
	- Due to Micro & Small Enterprises	0.25	0.46
	- Due to Others	32.70	10.00
	(iii) Other Current Financial Liabilities	288.16	289.91
	(b) Employee Benefit Obligations	0.00	23.12
	(c) Other Current Liabilities	0.05	7.04
	Sub -Total - Current Liabilities	331.56	341.80
	TOTAL - EQUITY AND LIABILITIES (1+2+3)	1887.17	1862.26

Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

Sr. No.	Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
A.	Cash Flow from Operating Activities:		
	Net profit/(loss) before tax & extra ordinary items	(1,026,972)	(19,580,533)
	Adjustment for:		
	Depreciation and amortisation of Fixed Assets	302,506	979,151
	Remesurement of Investments & Others	3,340,140	52,281,109
	Rent Received	(1,124,000)	(1,060,000)
	Tax Provision	(58,970)	(365,511)
	Interest Received	(640,973)	(589,701)
	Operating profit/(loss) before working capital changes	791,730	31,664,515
	Changes in Operating Assets and Liabilities		
	(Increase)/Decrease in Inventories	-	502,500
	(Increase) / Decrease in Trade Receivables	(1,982,880)	981,959
	(Increase) / Decrease in Loan	(623,473)	2,721,066
	(Increase) / Decrease in Other Current Assets	(158,630)	196,598
	(Increase) / Decrease in Current Tax Assets	(427,477)	(1,430,272)
	(Increase) / Decrease in Loan	-	-
	(Increase) / Decrease in Other Financial Instruments	3,678,281	725,240
	(Increase) / Decrease in Other Non-Current Assets	-	-
	Increase / (Decrease) in Other Financial Liabilities (Non-Current)	1,370,000	(17,205,500)
	Increase / (Decrease) in Trade Payable	2,248,750	(1,893,519)
	Increase / (Decrease) in Employee Benefits Obligation(Non-Current)	-	(1,162,847)
	Increase / (Decrease) in Employee Benefits Obligation(Current)	(2,312,354)	1,162,847
	Increase / (Decrease) in Other Current Liabilities	(699,483)	(71,242)
	Increase / (Decrease) in Deferred Tax Assets	58,970	273,733
	Increase / (Decrease) in Other Financial Liabilities (Current)	(173,446)	13,443,339
	Net Cash from Operating activities	1,769,989	29,908,417
B.	Cash Flow From Investing Activities:		
	(Purchase) / Sale of Fixed Assets	(469,021)	-
	Receipt From Investing in Partnership firm	-	-
	Increase / (Decrease) in investments	(3,340,140)	(48,104,305)
	Purchase of Investments	-	-
	Sale of Investments	-	-
	Rent Received	1,124,000	1,060,000
	Interest Received	640,973	589,701
	Net Cash from Investing activities	(2,044,188)	(46,454,604)
C.	Cash Flow From Financing Activities:		
	(Repayment)/Proceeds of Borrowings	(110,142)	15,685,736
	Repayment of Short-term Borrowing	(86,581)	(55,730)
	Net Cash from Financing activities	(196,723)	15,630,006
	Net increase in Cash and Cash Equivalents	(470,922)	(916,182)
	Cash & Cash Equivalents (Opening)	2,103,937	3,020,119
	Cash & Cash Equivalents (Closing)	1,633,015	2,103,937

Note :

1. Cash & Cash Equivalents at the end of the year consist of Cash in Hand and Balances with Banks and are net of Short Term Loans and Advances from banks as follows :

Particulars	As at 31-03-2022	As at 31-03-2021
Cash in Hand	334,817	170,155
Balances with Banks including FD	1,298,198	1,933,781.63
Total	1,633,015	2,103,937

2. Previous year's figures have been regrouped, rearranged wherever necessary in order to conform to current year's presentation.

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nouveauglobal@gmail.com

www.nouveauglobal.com

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Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

REPORTING SEGMENT-WISE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

Particulars	(Rupees in Lakhs)				
	For the Quarter ended			For the Year ended	
	31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1. Segment Revenue					
a. Multimedia	-	205.00	-	205.00	-
b. Financial Consultancy	-	-	31.25	31.25	31.25
c. Dealing in Securities	-	-	-	-	-
d. Trading Division	-	-	-	-	-
Total Segment Revenue	-	205.00	31.25	236.25	31.25
Less: Inter Segment Revenue	-	-	-	-	-
Total Segment Revenue	-	205.00	31.25	236.25	31.25
2. Segment Results					
a. Multimedia	-	20.00	-	20.00	-
b. Financial Consultancy	-	-	31.25	16.25	31.25
c. Dealing in Securities	-	-	-	-	-
d. Trading Division	-	-	-	-	-
Total Segment Result	-	20.00	31.25	36.25	31.25
Add: Other Income	-	-	-	-	-
Less: Finance Cost	2.38	4.11	5.83	13.93	16.27
Less: Net Un-allocable Expenditure	28.19	21.40	69.60	84.29	123.50
Add: Un-allocable income	43.20	4.53	(101.80)	51.11	(87.29)
Less: Exceptional Items	-	-	-	-	-
Total Profit & Loss for the year	12.63	(0.98)	(145.98)	(10.86)	(195.81)

Note :

Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the assets are used interchangeably between segments; hence, it is not practicable to provide segment disclosures relating to total assets and liabilities.

Place : Mumbai
Date : 18th May, 2022

For Nouveau Global Ventures Limited

Krishan Khadaria
Managing Director
DIN : 00219096



SUNIL VANKAWALA & ASSOCIATES

Chartered Accountants

103, Vrindavan, 1st floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056
E-mail: sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results Of Nouveau Global Ventures Limited pursuant to the Regulation 33 Of the SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015, as amended

To the Board of Directors of Nouveau Global Ventures Limited

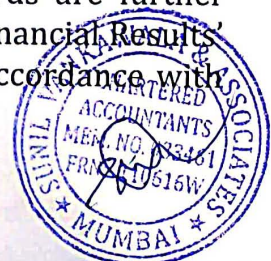
Report on the audit of the Financial Results

Opinion:

1. We have audited the accompanying statement of quarterly and year to date financial results of Nouveau Global Ventures Limited (the "Company") for the quarter ended March 31, 2022 and for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:
 - are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter ended 31st March, 2022 as well as the year to date results for the period from 1st April, 2021 to 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ('the Act') and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditors' Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with



the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The statement has been prepared on the basis of the annual financial statements.

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

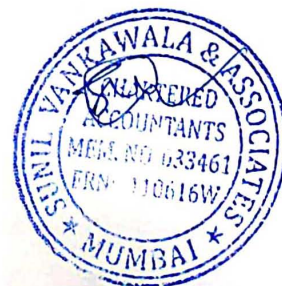
Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the act, we are also responsible for expressing our opinion on whether the company has adequate internal financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance of the company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Sunil Vankawala & Associates
Chartered Accountants
Firm Registration No. 110616W



Sunil Vankawala

Place: - Mumbai
Date: - 18/05/2022

(Sunil. T. Vankawala)
Proprietor
Membership No. 33461
UDIN: 22033461AJEHQS7238

Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

Date: 18th May, 2022

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Ref: Scrip ID: NOUVEAU

Scrip Code: 531465

Dear Sir/Madam,

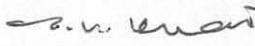
Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby declare that M/s. Sunil Vankawala & Associates, Chartered Accountants, Statutory Auditor of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Financial year ended 31st March, 2022.

Kindly acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For Nouveau Global Ventures Limited


Krishan Khadaria
Managing Director
DIN: 00219096

