

14 November, 2021

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai – 400 001

BSE Scrip Code: 590057

To

National Stock Exchange of India Limited
Plot No. C/1, G Block,
Bandra –Kurla Complex Mumbai- 400 051

NSE Symbol: PROINDIA

Dear Sir,

Sub: Unaudited Financial Results for the Quarter & Half Year ended 30th September 2021.

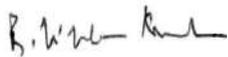
This is to inform you that pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on today 14th November, 2021, has *inter-alia* considered and approved;

1. Statements showing the Unaudited Financial Results for the Quarter and Half year ended September 30, 2021.
2. Limited Review Report by Auditors of the Company for the Quarter and Half year ended September 30, 2021.

The Board meeting commenced at 04:30 P.M (IST) and Concluded at 06:00 P.M (IST)

We request you to kindly take the same on record.

Yours faithfully,
For Proseed India Limited



Vivek Kumar Ratakonda
Director
DIN: 02090966



Navitha And Associates

CHARTERED ACCOUNTANTS,

16-2-740/75, Plot No.84,

V.K.Dhage Nagar, Dilsukh Nagar,

Hyderabad – 500 060. T.S.

Cell: 09848338091 Email: navitha.k@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To
The Board of Directors of M/s Proseed India Limited**

We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of **M/s.Proseed India Limited** ('the Company') for the quarter ended 30thSeptember, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 '*Interim Financial Reporting*' ('Ind AS 34') prescribed under section 133 of Companies Act 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion of on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Accounting specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid applicable Indian Accounting Standards and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Navitha And Associates
Chartered Accountants
ICAI Firm Regn No.012026S**

**Place: Hyderabad
Date: 14thNovember 2021**

**CA .Navitha . K
Proprietor
M.No.221085**



UDIN : 21221085AAAABA8939

PROSEED INDIA LIMITED
CIN : L01403TG2002PLC039113

8th Floor, Western Pearl Building, Hitech City Road, Kondapur, Hyderabad-500081, Telangana, India

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2021

(in lakhs)

Sl. No	PARTICULARS	Three Months Ended			Six Months Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Un audited	Un audited	Un audited	Un audited	Un audited	Audited
1	Income from operations						
	a) Income from operations	-	-	-	-	-	-
	b) Other income	-	-	-	-	0.46	20.93
2	Total Income from operations	-	-	-	-	0.46	20.93
3	Expenses						
	a) Purchase of stock-in-trade	-	-	-	-	-	-
	b) Changes in inventory of stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	9.80	6.25	1.33	16.05	2.66	7.03
	d) Finance costs	-	-	-	-	-	-
	e) Depreciation and amortisation	17.81	17.81	0.22	35.62	0.44	0.90
	f) Other expenses	18.05	5.89	7.64	23.94	15.99	121.49
	Total expenses	45.66	29.95	9.19	75.61	19.09	129.42
4	Profit/ (Loss) before exceptional items and tax (2-3)	(45.66)	(29.95)	(9.19)	(75.61)	(18.63)	(108.49)
5	less: Exceptional items	-	-	-	-	-	1,375.12
6	Profit/ (Loss) before tax (4-5)	(45.66)	(29.95)	(9.19)	(75.61)	(18.63)	1,266.63
7	Tax expense	-	-	-	-	-	-
8	Net Profit/(loss) for the period (6-7)	(45.66)	(29.95)	(9.19)	(75.61)	(18.63)	1,266.63
9	Other Comprehensive Income (OCI)						
	I. a) Items that will not be reclassified to profit or loss:						
	b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	II. a) Items that will be reclassified to profit or loss:						
	b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
10	Total comprehensive income for the year (9+10)	(45.66)	(29.95)	(9.19)	(75.61)	(18.63)	1,266.63
11	Paid - up equity share capital face value ` 1/- each	1,030.95	1,030.95	961.08	1,030.95	961.08	30.95
	Earnings per share for the period (in Rupees) per ` 1/- share						
	- Basic	(0.04)	(0.03)	(0.01)	(0.07)	(0.02)	40.92
	- Diluted	(0.04)	(0.03)	(0.01)	(0.07)	(0.02)	40.92
12	Other equity	-	-	-	-	-	(60.55)

Notes:

- The unaudited standalone financial results have been reviewed and recommended by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 14 November 2021. The Statutory auditors have carried out audit of the above results for the quarter and halfyear ended 30 September 2021.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- Previous period /year's figures have been regrouped/reclassified wherever necessary to correspond with the current period/year's classification/disclosure.
- The aforesaid results have been filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) regulations, 2015 are also available on the Stock Exchanges websites (www.nseindia.com and www.bseindia.com) and on the website of the Company-www.proseedindia.in

Place: Hyderabad
Date : 14th November 2021

for and on behalf of the Board of directors of
Proseed India Limited



R. Vivek Kumar
Director

Statement of Assets and Liabilities

(in Lakhs)

Particulars	As at	As at
	30.09.2021	31.03.2021
	Un-audited	Audited
ASSETS		
Non-current Assets		
(a) Property, plant and equipment	16.65	17.10
(b) Intangible Assets	764.84	-
(c) Financial assets	-	-
(d) Other Non-current Assets	107.27	107.27
Total Non-current Assets	888.76	124.37
Current Assets		
(a) Financial assets		
(i) Trade receivables	63.34	63.34
(ii) Cash and cash equivalents	4.01	4.08
(iii) Other financial assets	13.42	10.20
Total Current Assets	80.77	77.62
TOTAL ASSETS	969.53	201.99
EQUITY AND LIABILITIES		
Shareholder's funds		
(a) Share capital	1,030.95	30.95
(b) Other Equity	(136.16)	(60.55)
Total Equity	894.79	(29.60)
LIABILITIES		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	43.30	218.52
(b) Other non-current liabilities	-	-
Total Non-current Liabilities	43.30	218.52
Current liabilities		
(a) Financial liabilities		
(b) Provisions	5.65	-
(c) Other current liabilities	25.79	13.07
Total Current Liabilities	31.44	13.07
TOTAL EQUITY AND LIABILITIES	969.53	201.99

For PROSEED INDIA LTD



 Director

Statement of Standalone Unaudited Cash Flow

(Amount in lakhs `)

Particulars	Period Ended	
	30.09.2021	30.09.2020
	Un-audited	Un-audited
I. Cash flows from operating activities:		
Net profit/(loss) before taxation:	(75.61)	(18.63)
Adjustments for operating activities:		
Depreciation and amortisation	35.62	0.44
Operating profit before working capital changes	(39.99)	(18.19)
Movement in working capital:		
Increase/(decrease) in trade receivables	-	-
Increase/ (decrease) in trade payables	-	(0.46)
Increase/ (decrease) non current assets	-	-
Increase/ (decrease) in Financial current assets	(3.22)	(4.97)
Increase/ (decrease) in non current liabilities and provisions	-	6.49
Increase/ (decrease) in current liabilities and provisions	18.37	17.13
Cash generated from operations	(24.84)	-
Income taxes paid/(received)	-	-
Net cash flow from operating activities (A)	(24.84)	-
II. Cash flows from investing activities		
Proceeds from purchase of fixed assets	(800.00)	-
Net cash flow used in investing activities (B)	(800.00)	-
III. Cash flows from financing activities		
Capital infusion	1,000.00	-
Unsecured Loan received / (Repayment)	(175.23)	-
Net cash from financing activities (C)	824.77	-
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(0.07)	-
Cash and cash equivalents at the beginning of the period	4.08	41.95
Cash and cash equivalents at the end of the period	4.01	41.95

Notes:

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for and on behalf of the Board of directors of
Proseed India Limited

R. Vivek Kumar

R. Vivek Kumar
Director

Place: Hyderabad
Date : 14 November 2021

