



May 29, 2022

**To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai – 400001**

**To,
National Stock Exchange of India Limited
Plot No. C/1, G Block,
Bandra–Kurla Complex Mumbai - 400051**

BSE Scrip Code: 590057

NSE Symbol: EQUIPPP

Subject: Outcome of Board Meeting held today i.e., May 29, 2022.

Dear Sir/Madam,

This is to inform you that, the Board of Directors of the Company at their meeting held on Sunday, 29th May, 2022 has inter-alia considered and approved the following matters:

The Audited standalone Financial Results of the company for the quarter and the year ended 31st March, 2022 as required under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- ii. The Statement of Standalone Assets and Liabilities for the year ended 31st March, 2022
- iii. The Statement of Standalone Cash Flow Statement for the year ended 31st March, 2022

Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby declare that that M/s Navitha And Associates, chartered Accountants, (ICAI) Firm Registration No. 012026S, Hyderabad, the Statutory Auditors of the Company have issued an Unmodified Audit Report on the Audited Financial Results of the Company for Financial Year ended 31st March, 2022.

2. Mr. Sattanathapuram Krishnamurthy Venkataraman (DIN: 00545822) was appointed as an Additional Director of the Company on Independent basis.
3. Took note of Resignation of Mr. Venkatarao Suresh (DIN: 03423148), Independent Director of the Company.
4. Took note of Resignation of Ms. Kumkum Agrawal as the Company Secretary and Compliance Officer of the Company.



EQUIPPP
SOCIAL IMPACT TECHNOLOGIES LTD.
(Formerly Proseed India Limited)

5. Reconstituted the Committees of the Board of Directors.

6. Policies as per the Companies Act 2013 and SEBI Regulations have been approved and adopted.

The Board meeting commenced at 07:00 P.M (IST) and Concluded at 08:30 P.M (IST).

This is for your information and records.

Thanking You,

**For EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED
(Formerly known as Proseed India Limited)**


Sreenivasa Chary Kalmanoor
Executive Director
DIN: 09105972



Disclosure pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

Appointment of Mr. Sattanathapuram Krishnamurthy Venkataraman (DIN: 00545822) as an Additional Director of the Company on Independent Basis

Sr. No.	Details of events that need to be informed	Information of such events
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2	Date of Appointment	29 th May 2022
3	Brief Profile(in case of appointment)	<p>S V Krishnamurthy aka SVK (born 21st December, 1957) is a Bachelor in Commerce from Loyola College, Chennai (1975-1978). He is A Fellow Member of the Institute of Chartered Accountants of India - FCA and Fellow Member of the Institute of Company Secretaries of India – FCS. Certified Independent Director by Indian Institute of Corporate Affairs.</p> <p>SVK was appointed as one the 1st set of Service Providers by Citibank’s credit card operations in India. This Business later on (1999) became known world wide by its popular jargon – BPO</p> <p>SVK's experience encompasses operations of the entire gamut of retail consumer banking. For the last 25 years, SVK has focused on process management, credit consultancy, audits and management consulting. Have also handled Forensic Accounting & Investigation with a partner in Singapore.</p> <p>SVK is presently a Senior Partner in G Natesan & Co., Chartered Accountants. GNC has been appointed as one of the Central Statutory Auditors of Indian Bank for 3 years starting from financial year 21-</p>



		21.
4	Disclosure of relationships between director(in case of appointment of a director)	Not Applicable
5	Other Directorship and category	UPEKSHA SUSTAINABLE PRODUCTS PRIVATE LIMITED)- Additional Director
		MV ARTIFICIAL INTELLIGENCE SERVICES PRIVATE LIMITED- Director
		AACHARANA BUSINESS SERVICES PRIVATE LIMITED- Director
		CRMORBIT (INDIA) PRIVATE LIMITED- Director
		FITKET INDIA PRIVATE LIMITED- Director
		SMART VENTURE CAPITAL ADVISORY ANDMANAGEMENT CONSULTANTS PRIVATE LIMITED- Director
		MEDIA WORKS PRIVATE LIMITED- Director

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED
(Formerly known as Proseed India Limited)
CIN : 172100TG2002PLC039113

8th Floor, Western Pearl Building, Hitech City Road, Kondapur, Hyderabad-500081, Telangana, India
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2022

Rs. in Lacs

Sl. No	PARTICULARS	Three Months Ended			YEAR ENDED	
		31 March 2022	31 December 2021	31 March 2021	31 March 2022	31 March 2021
		Un audited	Un audited	Un audited	Audited	Audited
1	Income from operations	-	-	-	-	-
	a) Income from operations	-	-	-	-	-
	b) Other income	-	-	20.47	-	20.94
2	Total Income from operations	-	-	20.47	-	20.94
3	Expenses	-	-	-	-	-
	a) Purchase of stock-in-trade	-	-	-	-	-
	b) Changes in inventory of stock-in-trade	-	-	-	-	-
	d) Employee benefits expense	4.00	1.29	3.48	21.34	7.03
	d) Finance costs	-	-	-	-	-
	e) Depreciation and amortisation	17.82	17.81	0.23	71.24	0.89
	f) Other expenses	27.30	6.45	97.92	38.39	121.49
	Total expenses	49.12	25.55	101.63	130.96	129.42
4	Profit/ (Loss) before exceptional items and tax (2-3)	(49.12)	(25.55)	(81.16)	(130.96)	(108.48)
5	Less: Exceptional items	163.88	-	(1,375.12)	163.88	(1,375.12)
6	Profit/ (Loss) before tax (4-5)	(213.00)	(25.55)	1,293.96	(294.84)	1,266.64
7	Tax expense	-	-	-	-	-
8	Net Profit / (loss) for the period (6-7)	(213.00)	(25.55)	1,293.96	(294.84)	1,266.64
9	Other Comprehensive Income (OCI)	-	-	-	-	-
	I a) Items that will not be reclassified to profit or loss:	-	-	-	-	-
	b) Income Tax relating to items that will not be reclassified	-	-	-	-	-
	II a) Items that will be reclassified to profit or loss:	-	-	-	-	-
	b) Income Tax relating to items that will be reclassified	-	-	-	-	-
10	Total comprehensive income for the year (9+10)	(213.00)	(25.55)	1,293.96	(294.84)	1,266.64
11	Paid - up equity share capital face value ` 1/- each	1,030.95	1,030.95	30.95	1,030.95	30.95
	Earnings per share for the period (in Rupees) per ` 1/- share:	-	-	-	-	-
	- Basic	(0.21)	(0.02)	41.81	(0.29)	40.92
	- Diluted	(0.21)	(0.02)	41.81	(0.29)	40.92
12	Other equity	-	-	-	-	-

Notes:

- The standalone financial results have been approved at the meeting of the Board of Directors of the Company held on 29 May, 2022. The figures for quarter ended 31st March, 2022 and 31st March, 2021 are balancing numbers between audited numbers of the full financial year and reviewed year-to-date numbers upto the third Quarter of the respective financial year. The statutory Auditor have issued an unmodified Opinion on the financial results for the year ended 31.03.2022 and the Qtr ended 31.03.2022.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- Previous period year's figures have been regrouped/reclassified wherever necessary to correspond with the current period/year's classification/disclosure.
- The aforesaid results have been filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) regulations, 2015 are also available on the Stock Exchanges websites (www.nseindia.com and www.bseindia.com) and on the website of the Company-www.equipp.in.
- "EquiPPP Insights Exchange (IX), is an AI/ML-based digital platform, for Impact auditors to get on-ground insights collected by field force partners to assess the impact created by social value projects. It is propelled by a framework of impact auditors, knowledge partners, academic institutions and curated field force partners. It has features to gather feedback and insights from beneficiaries of a particular project through digital media. CAPI, CATI, CAWI, and social value partners across multiple geographical locations."

Place: Hyderabad
Date : 29th May 2022


Mahesh Ramachandran
Managing Director



EQUIPP SOCIAL IMPACT TECHNOLOGIES LIMITED (Formerly known as Proseed India Limited)

Balance sheet as at 31 March 2022

(All amounts in Indian rupees, except share data and where otherwise stated)

Particulars	As at 31 March 2022	As at 31 March 2021
ASSETS		
Non-current Assets		
(a) Property, plant and equipment	16,57,330	17,10,051
(b) Intangible Assets	7,49,44,032	-
(c) Other Non-current Assets	-	1,07,27,243
Total Non-current Assets	7,66,01,362	1,24,37,294
Current Assets		
(a) Financial assets		
(i) Trade receivables	-	63,34,472
(i) Cash and cash equivalents	1,12,523	4,07,929
(ii) Other financial assets	-	10,20,295
Total Current Assets	1,12,523	77,62,696
TOTAL ASSETS	7,67,13,885	2,01,99,990
EQUITY AND LIABILITIES		
Shareholder's funds		
(a) Equity Share capital	10,30,95,225	30,95,225
(b) Other Equity	(3,55,39,506)	(60,56,107)
TOTAL EQUITY	6,75,55,719	(29,60,882)
LIABILITIES		
Non-current Liabilities		
(a) Financial Liabilities		
Borrowings	51,30,000	2,18,52,346
(b) Other non-current liabilities		
Total Non-current Liabilities	51,30,000	2,18,52,346
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(b) Provisions	-	-
(c) Other current liabilities	40,28,166	13,08,526
Total Current Liabilities	40,28,166	13,08,526
TOTAL EQUITY AND LIABILITIES	7,67,13,885	2,01,99,990



EQUIPP SOCIAL IMPACT TECHNOLOGIES LIMITED (Formerly known as Proseed India Limited)
Cash flow statement for the year ended 31 March 2021

(Amount in Rs')

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
I. Cash flows from operating activities:		
Net profit/(loss) before taxation:	(2,94,83,399)	12,66,64,137
Adjustments for operating activities:		
Depreciation and amortisation	71,23,506	89,298
Interest expense	-	-
Operating profit before working capital changes	(2,23,59,893)	12,67,53,435
Movement in working capital:		
Increase/(decrease) in trade receivables	(63,34,472)	46,78,128
Increase/ (decrease) in trade payables	-	(64,69,461)
Increase/ (decrease) non current assets	(1,07,27,243)	5,267
Increase/ (decrease) in Financial current assets	(10,20,295)	39,08,247
Increase/ (decrease) in non current liabilities and provisions	40,28,166	(36,81,665)
Increase/ (decrease) in current liabilities and provisions	13,08,526	(15,08,32,965)
Cash generated from operations	(15,58,243)	(2,56,39,013)
Income taxes paid/(received)	-	-
Net cash flow from operating activities (A)	(15,58,243)	(2,56,39,013)
II. Cash flows from investing activities	(8,20,14,831)	-
Net cash flow used in investing activities (B)	(8,20,14,831)	-
III. Cash flows from financing activities		
Unsecured Loan received / (Repayment)	10,00,00,000	2,18,52,346
Repayment / (Proceeds) of short-term borrowings	(1,67,22,334)	-
Finance costs	-	-
Net cash from financing activities (C)	8,32,77,666	2,18,52,346
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(2,95,408)	(37,86,667)
Cash and cash equivalents at the beginning of the year	4,07,930	41,94,597
Cash and cash equivalents at the end of the year	1,12,522	4,07,930



Navitha And Associates

CHARTERED ACCOUNTANTS,

16-2-740/75, Plot No.84,

V.K.Dhage Nagar, Dilsukh Nagar,

Hyderabad – 500 060. T.S.

Cell: 09848338091 Email: navitha.k@gmail.com

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL STANDALONE FINANCIAL RESULTS

To

THE BOARD OF DIRECTORS OF

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

(Formerly known as Proseed Inda Limited)

Opinion

We have (a) audited the accompanying Standalone quarterly and annual financials results of EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED (Formerly Proseed India Limited) ("the company"), for the quarter ended 31st March, 2022 and year to date results from 1st April, 2021 to 31st March 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- (i) is presented in accordance with the requirements of the Regulation 33 of the Listing Regulations
- (ii) gives a true and fair view in conformity with the recognition and measurement principals laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net loss, other comprehensive income and other financial information for the quarter ended 31st March, 2022 and the year to date results for the period from 1st April, 2021 to 31st March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditors'

Responsibilities for the Audit of Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by The Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Results

The quarterly financial results as well as the year to date Standalone annual financial results have been prepared on the basis of interim financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financials results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting prescribed under Section 133 of the Act read with relevant Rules issued there under and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors of the entities are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financials results as a whole are free from material misstatement, whether due

to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the standalone financials results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financials results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

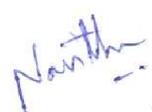
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Standalone Financial Results include the results for the quarter ended 31st March 2022 is the balancing figures between audited figures in respect of the full financial year and published unaudited year to date figures up to the third quarter of the current financial year. Our opinion is not modified in respect of these other matters.

**For Navitha And Associates
Chartered Accountants
ICAI Firm Regn. No.012026S**

**Place: Hyderabad
Date: 29th May 2022**




**CA .Navitha . K
Proprietor
M.No. 221085
UDIN: 22221085AJVKAR3814**



DECLARATION

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We do hereby declare and confirm that Auditors' Report on the Standalone Financial Results for the year ended March 31, 2022 are with "Unmodified Opinions"

Thanking You,

**For EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED
(Formerly known as Proseed India Limited)**

Sreenivasa Chary Kalmanoor
Executive Director
DIN: 09105972