

To

BSE Limited (BSE)

Corporate Relationship Department,

Phiroze Jeejeebhoy Towers,

25th Floor, Dalal Street,

Mumbai- 400001.

May 30,2022

Scrip code: 530565

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting of Archana Software Limited held on 30.05.2022.

Ref: Clause 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to clause 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to inform you that the Board of Directors at its meeting held on 30.05.2022 which commenced at 03:00 P.M and concluded at 03:45 P.M, have considered and approved the followings:

1.The Board has approved and taken on record the Standalone audited Financial Results made in IND AS FORMAT for the quarter and year ended 31.03.2022 along with Audit Report issued by the Statutory Auditor of the Company and Statement of Assets and liabilities as on 31.03.2022.

2.The Board has approved the appointment of Secretarial Auditor for the financial year 2022-2023.

This is for information & records.

Thanking you

Yours faithfully

For Archana Software Limited



C. Raj Mohan

Chief Financial Officer



PARTICULARS	Note no	31 st March 2022	31 st March 2021
I ASSETS			
1 NON CURRENT ASSETS			
a Property, Plant and Equipment	14	80,101	80,101
b Capital Work – in Progress		-	-
c Other Intangible assets		-	-
d Investment		4,000	4,000
e Financial Assets			
f Deferred Tax Asset			
g Other non current assets			
TOTAL NON CURRENT ASSETS		84,101	84,101
2 CURRENT ASSETS			
a Inventories	1	9,222,255	9,222,255
b Financial Assets			
Trade receivables	2	16,684,098	18,249,902
Cash and cash equivalents	3	494,609	479,290
		17,178,707	18,729,192
c Current tax assets		-	-
d Other current assets	4	551,969	389,636
TOTAL CURRENT ASSETS		26,952,931	28,341,083
TOTAL ASSETS		27,037,032	28,425,184
II EQUITY AND LIABILITIES			
1 Equity			
a Equity Share Capital	5	60,439,500	60,439,500
b Other Equity	6	-37,047,769	-35,622,581
Total Equity		23,391,731	24,816,920
2 Non Current Liabilities			
a Financial Liability			
b Provisions			
c Deferred Tax liabilities	7	3,528,377	3,518,946
Total Non Current Liabilities		3,528,377	3,518,946
3 Current Liabilities			
a Financial Liability			
Trade Payable	8	0	0
b Other current liabilities	9	116,924	89,318
c Provisions			
d Current tax liabilities			
Total Current Liabilities		116,924	89,318
TOTAL EQUITY AND LIABILITIES		27,037,032	28,425,184

For GKP Associates
Chartered Accountants
Firm Reg No:007680S

For and behalf of Directors

s/d
V.Padmanabhan, B.Com., F.C.A.,
Chartered Accountant
Membership No:012385
Place : Chennai
Date : 30.5.2022



s/d
A.Vishnu Shankar
Whole time director
DIN : 0008624593
s/d
C Raj Mohan
Chief Financial Officer

s/d
S.Vasanth Kumar
Director
DIN : 00405757
s/d
P.R. Krishnan
Company Secretary

Statement of Profit and Loss Account for the Period ended 31.3.2022

(Amount in rupees)				
	Particulars	Note No	31 st March 2022	31 st March 2021
I	Continuing Operations			
II	Revenue from Operations	10	20,000	1,467,432
	Other Income			
	TOTAL INCOME		20,000	1,467,432
III	Expenses			
	Cost of Materials Consumed			
	Purchase of stock in trade			
	Changes in inventories of Finished goods ,	11	0	1,440,386
	Excise duty		0	0
	Employee Benefit Expenses	12	216,000	180,000
	Finance Cost			
	Depreciation & Amortisation Expenses			
	Other Expenses	13	1,219,757	841,873
	TOTAL EXPENSES		1,435,757	2,462,259
IV	Profit before tax		-1,415,757	-994,827
	Income tax			
	Current tax			
	Deferred tax			
	Total Tax expenses		9,431	10,480
V	Profit for the period		9,431	10,480
VI	Other Comprehensive Income		-1,425,188	-1,005,307
VII	Earnings per Share		0	0

For GKP Associates
Chartered Accountants
Firm Reg No:007680S

s/d
V.Padmanabhan, B.Com., F.C.A.,
Chartered Accountant
Membership No:012385
Place : Chennai
Date : 30.5.2022

For and behalf of Directors

s/d s/d
A.Vishnu Shankar S.Vasanth Kumar
Whole time director Director
DIN : 0008624593 DIN : 00405757

s/d s/d
C Raj Mohan P.R. Krishnan
Chief Financial Officer Company Secretary



CASH FLOW STATEMENT FOR THE Period Ended 31.3.2022

Particulars	As on 31.3.22	Amount in Rupees
A. Cash Flow from Operation Activities		
Net Profit before tax and extraordinary items	-1,415,757	-994,827
Adjustments for:		
Depreciation	-	-
Foreign Exchange		
Investment		
Interest/Dividend		
Operating Profit before working capital charges	-1,415,757	-994,827
Adjustments for:		
Decrease / (Increase) in Inventories	0	0
Decrease / (Increase) in trade receivables	1,565,804	759,351
Decrease / (Increase) in trade payables	27,606	27,063
Decrease / (Increase) in loans and advances	-162,333	-117,914
Cash generated from operations	15,320	-326,327
Interest paid	0	0
Direct taxes paid	0	0
Cash flow before extraordinary item	15,320	-326,327
Extraordinary item (Net)		
Net Cash from operating activities	15,320	-326,327
B. Cash flow from Investing Activities		
Purchase of Fixed Assets	0	0
Sales of Fixed Assets	0	0
Purchase of Investments	0	0
Interest Received	0	0
Dividend Received	0	0
Net Cash used in Investing Activities	0	0
C. Cash flow from Finance Activities		
Proceeds from issue of share capital	0	0
Proceeds from long term borrowings	0	0
Repayment of finance lease liabilities	0	0
Dividend paid	0	0
Net Cash used in Finance Activities	0	0
Net Increase in Cash & cash equipment [A+B+C]	15,320	-326,327
Cash and cash equivalent as at (Opening balance)	479,290	805,616
Cash and cash equivalent as at (Closing balance)	494,609	479,290

For GKP Associates
Chartered Accountants
Firm Reg No:007680S

s/d
V.Padmanabhan, B.Com., F.C.A.,
Chartered Accountant
Membership No:012385
Place : Chennai
Date : 30.5.2022

For and behalf of Directors

s/d s/d
A.Vishnu Shankar S.Vasanth Kumar
Whole time director Director
DIN : 0008624593 DIN : 00405757

s/d s/d
C Raj Mohan P.R. Krishnan
Chief Financial Officer Company Secretary



DECLARATION

Under regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI(Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, read with SEBI circular no.CIR/CFD/CMD/56/2016 dated May, 27, 2016.

It is hereby declared and confirmed that the Auditors' Report on Annual Audited Standalone financial results for the year ended on 31st March, 2022 of the Company is with unmodified opinion.

We further declare that M/s. G.K.P Associates, Chartered Accountants(FRN:007680S), the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the audited financial results of the Company for the period ended on 31st March 2022.

This declaration is issued in compliance of Regulation 33(3) (d) of the Securities Exchange Board of India (Listing obligation and Disclosure Requirement) Regulation, 2015 as amended by the Securities Exchange Board of India (Listing obligation and Disclosure Requirement) Regulation, 2016.

Kindly take the same on your record.

Thanking you,

Yours Truly

For Archana Software Limited



C. Raj Mohan

Chief Financial Officer



INDEPENDENT AUDITOR'S REPORT

To

The Members of M/s. Archana Software Limited

Report on the standalone financial Statements

I have audited the accompanying financial statements of **M/s. Archana Software Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, and the Statement of Profit and Loss, Cash Flow Statement and statement of changes in equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these standalone financial statements, that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; safeguarding the assets of the Company, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility are to express an opinion on these standalone financial statements based on our audit. In Conducting our audit we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted the audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control

For **GKR ASSOCIATES**
Chartered Accountants
V. PADMANABHAN, B.Com., F.C.A.
Chartered Accountant (M.No 012385)
Firm No. 012385

relevant to the Company's preparation and fair presentation of the standalone financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, We report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In Our opinion proper books of account as required by law have been kept by the Company so far as it appears from Our examination of those books;

(c) The Statement of Assets and Liabilities, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;

(d) In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on 31 March 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2022 from being appointed as a director in terms of Section 164 (2) of the Act; and

For GKR ASSOCIATES
Chartered Accountants
V. PADMANABHAN, B.Com., F.C.A.
Chartered Accountant (M.No 012385)

Place: Chennai

Date: 30.05.2022

Annexure to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2022, I report that:

(i) In respect of Company's fixed assets :

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The Company has a regular programme of physical verification of its fixed assets at reasonable intervals. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In my opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.

c. The company do not own any immovable property on its own.

(ii) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals and no material discrepancies were noticed on such verification. The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

(iii) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii(a), iii (b) and iii(c) of the order are not applicable to the Company.

(iv) The Company has not given loans, made investments, guarantees, and security covered under section 185 and 186 of the Companies Act, 2013.

(v) The Company has not accepted any deposits from the public covered under section 73 to 76 of the Companies Act, 2013.

(vi) The provision of sub section 1 of section 148 of the companies Act, 2013 regarding maintenance of cost records is not applicable to the company.

(vii) According to the information and explanations given to me, there is no amounts payable in respect of income tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.

For GKR ASSOCIATES
Chartered Accountants
Firm Reg. No. 0076809
V. PADMANABHAN, B.Com., F.C.A.
Chartered Accountant (M.No 012385)
Firm Reg. No. 0076809

(viii) Based on my audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to bank, financial institution and Government.

(ix) The company had not raised moneys by way of public offer or debt instruments.

(x) Based on the audit procedures performed and the information and explanations given to me, I report that no fraud by the Company or any fraud on the company by its officers or employees has been noticed or reported during the year, nor have we been informed of such case by the management.

(xi) The company had not paid or provided Managerial Remuneration and hence the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act 2013 is not applicable

(xii) The Company is not a Nidhi Company, hence not applicable

(xiii) In my opinion and according to the information and explanations given to me, the transactions with the related parties were in accordance with sections 177 and 188 of the Companies Act, 2013

(xiv) The company had not made any preferential allotment or private placement of shares or fully or partly convertibles debentures during the year under review.

(xv) The Company had not entered in to any non-cash transactions with directors or persons connected with him.

(xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For **GKP ASSOCIATES**
Chartered Accountants
V. PADMANABHAN, B.Com., F.C.A.
Chartered Accountant (M.No 012385)

Place: Chennai

Date: 30.05.2022.