

CIN :- L29120HR1992PLC031681**February 14, 2024**

Corporate Relationship Department
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 520121

Sub: Outcome of Board Meeting held on 14th February, 2024

The Board of Directors at their meeting held today, i.e. February 14, 2024, has inter alia approved the following items:

1. Approved the unaudited financial results for the quarter and Nine month ended on 31st December 2023.

The Standalone Unaudited Financial Results for the Quarter and Nine month ended on 31st December, 2023 & Limited Review Report Submitted by the Statutory Auditor of the company on the said results are enclosed herewith.

The meeting commenced at 12:30 P.M. and concluded at 02:00 P.M.

Thanking you,

Yours faithfully,

For: ARCEE INDUSTRIES LIMITED

Srishti Digitally signed
by Srishti
Date: 2024.02.14
14:02:51 +05'30'

(SRISHTI)

COMPANY SECRETARY & COMPLIANCE OFFICER

ARCEE INDUSTRIES LIMITED

Regd. Off. & Works : 7th K.M. Barwala Road, Talwandi Rana, Hisar-125 001, (Haryana)

Ph. : 98120-20111/40111, 98127-20111

Email : arceeclub@gmail.com, arceeindhisar@gmail.com

CIN:-L29120HR1992PLC031681

Rs. In Lakh

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31.12.2023							
SNo.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	REVENUE FROM OPERATIONS						
	a) Revenue from Operation	2.26	16.34	520.59	100.86	1791.36	2135.81
	b) Other Income	0.18	0.00	0.09	0.18	0.19	0.31
	Total Income (1+2)	2.44	16.34	520.68	101.04	1791.55	2136.12
2	Expenses						
	a) Cost of Materials Consumed	1.83	8.54	454.58	10.37	1492.18	1803.40
	b) Purchases of Stock-in-trade	0.00	0.00	0.19	0.00	0.55	0.55
	c) Changes in inventories of finished goods & stock-in-trade	2.82	8.71	27.94	72.07	199.21	177.47
	d) Employee benefits expense	4.23	5.62	25.31	26.63	83.28	108.70
	e) Finance Cost	0.48	0.50	0.55	1.50	1.88	2.44
	f) Depreciation and amortisation expense	0.94	4.44	3.82	13.59	11.59	15.49
	g) Other expenses	1.69	2.69	45.07	24.47	140.29	191.66
	Total Expenses	11.99	30.50	557.46	148.63	1928.98	2299.71
3	Profit/(Loss) from ordinary activities before exceptional items & Tax (3-4)	(9.55)	(14.16)	(36.78)	(47.59)	(137.43)	(163.59)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax (5-6)	(9.55)	(14.16)	(36.78)	(47.59)	(137.43)	(163.59)
6	Tax expense						
	a) Current Tax	-	-	-	-	-	-
	b) Previous Year Tax	-	-	-	-	-	-
	c) Deferred Tax	-	-	-	-	-	(42.37)
7	Net Profit/(Loss) for the period (7-8)	(9.55)	(14.16)	(36.78)	(47.59)	(137.43)	(121.22)
8	Other comprehensive income, net of tax						
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of tax	-	-	-	-	-	-
9	Total Comprehensive Income (9+10)	(9.55)	(14.16)	(36.78)	(47.59)	(137.43)	(121.22)
10	Paid up Equity Share Capital (Face Value Rs.10/-)	513.88	513.88	513.88	513.88	513.88	513.88
11	Reserves (Excluding Revaluation Reserves)	-	-	-	-	-	(76.29)
12	Earning Per Share (of Rs.10/- each) (not annualised)						
	a) Basic	(0.19)	(0.28)	(0.72)	(0.93)	(2.67)	(2.36)
	b) Diluted	(0.19)	(0.28)	(0.72)	(0.93)	(2.67)	(2.36)

For : Arcee Industries Limited

Shruti Gupta

(Shruti Gupta)

WHOLE TIME DIRECTOR, DIN - 01742368

ARCEE INDUSTRIES LIMITED

Regd. Off. & Works : 7th K.M. Barwala Road, Talwandi Rana, Hisar-125 001, (Haryana)

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31.12.2023							
SNo.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023 Unaudited	30.09.2023 Unaudited	31.12.2022 Unaudited	31.12.2023 Unaudited	31.12.2022 Unaudited	31.03.2023 Audited
1	Segment Revenue (Net Sales/Income)						
a	PVC Pipe	2.30	10.69	37.68	14.05	307.70	308.61
b	Steel Pipe	0.14	5.65	483.00	87.00	1483.85	1827.51
c	Other Unallocable	-	-	-	-	-	-
	Net Sales/Income from operations	2.44	16.34	520.68	101.05	1791.55	2136.12
2	Segment Results Profit(+)/Loss(-) (before Tax & Interest from each segment)						
a	PVC Pipe	(8.30)	(11.81)	(19.70)	(46.23)	(65.32)	(91.89)
b	Steel Pipe	(0.77)	(1.85)	(16.53)	0.14	(70.23)	(69.26)
c	Other Unallocable	-	-	-	-	-	-
	Total	(9.07)	(13.66)	(36.23)	(46.09)	(135.55)	(161.15)
	Less Finance Cost	0.48	0.50	0.55	1.50	1.88	2.44
	Total Profit/(Loss) before Tax	(9.55)	(14.16)	(36.78)	(47.59)	(137.43)	(163.59)
3	Segment Assets						
a	PVC Pipe	448.34	465.31	496.26	448.34	496.26	504.58
b	Steel Pipe	411.71	422.36	488.89	411.71	488.89	490.76
c	Other Unallocable	-	-	-	-	-	-
	Total	860.05	887.67	985.15	860.05	985.15	995.34
4	Segment Liabilities						
a	PVC Pipe	127.59	132.30	143.05	127.59	143.05	136.10
b	Steel Pipe	342.47	352.35	420.73	342.47	420.73	421.65
c	Other Unallocable	-	-	-	-	-	-
	Total	470.06	484.65	563.78	470.06	563.78	557.75

Notes :-

- The unaudited financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed u/s.133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 and SEBI circular dated 05 July, 2016.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2024, and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- The entire operation of the company relate to Two segment viz. Rigid PVC Pipes & M.S. Tubes. Hence, Segment Reporting as per IND AS 108 is made.
- Comparative figures have been regrouped/reclassified wherever necessary to confirm period's presentation.
- The Lease Deed of Land, Building & Machinery with Arcee Ispat Udyog Private Limited have been cancelled on 22.05.2023 due to nonviability of operations in MS Pipes and the company is looking for finances for working capital to start pvc pipes productions. But so far company has not able to manage finances/Working capital for PVC Pipes manufacturing. At present the manufacturing unit has no production activities.

Place : Hisar

Dated : 14.02.2024

For : Arcee Industries Limited

Shruti Gupta

(Shruti Gupta)

WHOLE TIME DIRECTOR, DIN - 01742368



LIMITED REVIEW REPORT

To
The Board of Directors
M/s Arcee Industries Limited
7th K.M. Barwala Road, Talwandi Rana
Hisar – 125 001 (Haryana)

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s ARCEE INDUSTRIES LIMITED** for the quarter and nine months ended on 31st December, 2023 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2023'. The statement has been prepared by the company's management pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on its meeting held on February 14, 2024. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS, prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : HISAR
DATED : 14/02/2024

FOR : AKANKSHA CHUGH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 017327N




(Akanksha Chugh)
Prop.
MEMBERSHIP NO. 078373

UDIN : 24078373 BK EEW 4547