

November 10, 2023

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Scrip Code : 520121

Sub: Outcome of Board Meeting held on November 10, 2023

Dear Sir / Madam,

The Board of Directors at their meeting held today, i.e. November 10, 2023, has inter alia approved the unaudited financial results for the quarter and Half year ended on September 30, 2023.

The Standalone Unaudited financial Results for the Quarter and half year ended on 30th September, 2023 & Limited Review Report submitted by the statutory auditor of the company are enclosed herewith.

The Board meeting commenced at 11.15 a.m. and concluded at 12.30 p.m.

This is for your kind information and records.

Thanking You,

Yours faithfully,

For : **ARCEE INDUSTRIES LIMITED**

 Digitally signed
by Srishti
Date: 2023.11.10
12:33:05 +05'30'

**(SRISHTI)
COMPANY SECRETARY &
COMPLIANCE OFFICER**

Encl. As above

ARCEE INDUSTRIES LIMITED

Regd. Off. & Works : 7th K.M. Barwala Road, Talwandi Rana, Hisar-125 001, (Haryana)

Ph. : 98120-20111/40111, 98127-20111

Email : arceclub@gmail.com, arceeindhisar@gmail.com

CIN – L29120HR1992PLC031681

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30.09.2023							
(Rs. In Lakhs)							
SNo.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.23 Unaudited	30.06.23 Unaudited	30.09.22 Unaudited	30.09.23 Unaudited	30.09.22 Unaudited	31.03.23 Audited
1	REVENUE FROM OPERATIONS						
	a) Revenue from Operation	16.34	82.26	562.64	98.60	1270.77	2135.81
	b) Other Income	0.00	0.00	0.10	0.00	0.10	0.31
	Total Income	16.34	82.26	562.74	98.60	1270.87	2136.12
2	Expenses						
	a) Cost of Materials Consumed	8.54	0.00	473.20	8.54	1037.59	1803.40
	b) Purchases of Stock-in-trade	0.00	0.00	0.36	0.00	0.36	0.55
	c) Changes in inventories of finished goods & stock-in-trade	8.71	60.54	73.58	69.25	171.28	177.47
	d) Employee benefits expense	5.62	16.79	28.95	22.40	57.97	108.70
	e) Finance Cost	0.50	0.53	1.22	1.02	1.33	2.44
	f) Depreciation and amortisation expense	4.44	4.74	3.90	9.19	7.77	15.49
	g) Other expenses	2.69	20.07	40.92	22.77	95.22	191.66
	Total Expenses	30.50	102.67	622.13	133.17	1371.52	2299.71
3	Profit/(Loss) from ordinary activities before exceptional items & Tax (1-2)	(14.16)	(20.41)	(59.39)	(34.57)	(100.65)	(163.59)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax (3-4)	(14.16)	(20.41)	(59.39)	(34.57)	(100.65)	(163.59)
6	Tax expense						
	a) Current Tax	-	-	-	-	-	-
	b) Previous Year Tax	-	-	-	-	-	-
	c) Deferred Tax	-	-	-	-	-	(42.37)
7	Net Profit/(Loss) for the period (5-6)	(14.16)	(20.41)	(59.39)	(34.57)	(100.65)	(121.22)
8	Other comprehensive income, net of tax						
	a) Items that will net be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of tax	-	-	-	-	-	-
9	Total Comprehensive Income (7+8)	(14.16)	(20.41)	(59.39)	(34.57)	(100.65)	(121.22)
10	Paid up Equity Share Capital (Face Value Rs.10/-)	513.88	513.88	513.88	513.88	513.88	513.88
11	Reserves (Excluding Revaluation Reserves)	-	-	-	-	-	(76.29)
12	Earning Per Share (of Rs.10/- each) (not annualised)						
	a) Basic	(0.28)	(0.40)	(1.16)	(0.67)	(1.96)	(2.36)
	b) Diluted	(0.28)	(0.40)	(1.16)	(0.67)	(1.96)	(2.36)

Place : Hisar
Dated : 10.11.2023

Shruti
For : Arcee Industries Limited
(SHRUTI GUPTA)
WHOLE TIME DIRECTOR, DIN - 01742368

ARCEE INDUSTRIES LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30.09.2023							Rs. In Lakh
SNo.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.23 Unaudited	30.06.23 Unaudited	30.09.22 Unaudited	30.09.23 Unaudited	30.09.22 Unaudited	31.03.23 Audited
1	Segment Revenue (Net Sales/Income)						
a	PVC Pipe	10.69	1.06	67.53	11.75	270.02	308.61
b	Steel Pipe	5.65	81.20	495.21	86.85	1000.85	1827.51
c	Other Unallocable	-	-	-	-	-	-
	Net Sales/Income from operations	16.34	82.26	562.74	98.60	1270.87	2136.12
2	Segment Results Profit(+)/Loss(-) (before Tax & Interest from each segment)						
a	PVC Pipe	(11.81)	(22.63)	(34.35)	(34.46)	(45.62)	(91.89)
b	Steel Pipe	(1.85)	2.75	(23.82)	0.91	(53.70)	(69.26)
c	Other Unallocable	-	-	-	-	-	-
	Total	(13.66)	(19.88)	(58.17)	(33.55)	(99.32)	(161.15)
	Less Finance Cost	0.50	0.53	1.22	1.02	1.33	2.44
	Total Profit/(Loss) before Tax	(14.16)	(20.41)	(59.39)	(34.57)	(100.65)	(163.59)
3	Segment Assets						
a	PVC Pipe	465.31	477.15	532.52	465.31	532.52	504.58
b	Steel Pipe	422.36	426.65	505.95	422.36	505.95	490.76
c	Other Unallocable	-	-	-	-	-	-
	Total	887.67	903.80	1038.47	887.67	1038.47	995.34
4	Segment Liabilities						
a	PVC Pipe	132.30	131.83	159.10	132.30	159.10	136.10
b	Steel Pipe	352.35	354.79	421.22	352.35	421.22	421.65
c	Other Unallocable	-	-	-	-	-	-
	Total	484.65	486.62	580.32	484.65	580.32	557.75

Place : Hisar
Dated : 10.11.2023

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For : Arcee Industries Limited
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STATEMENT OF ASSETS AND LIABILITIES			
SNo.	PARTICULARS	30.09.23 Unaudited	31.03.23 Audited
I	ASSETS		
1	Non Current Assets		
a	Property Plant & Equipment	186.86	195.88
b	Capital Work in progress	-	-
c	Intangible Assets	-	0.17
d	Financial Assets	-	-
e	Other Non-Current Assets	29.53	29.53
f	Income Tax Assets (Deferred Tax Assets Net)	88.07	88.07
	Total Non-Current Assets	304.46	313.65
2	Current Assets		
a	Inventories	75.37	152.34
b	Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivable	54.52	82.87
	(iii) Cash & Cash Equivalents	6.63	3.10
	(iv) Bank Balances other than (iii) above	-	-
c	Other Current Assets	446.68	443.37
	Total Current Assets	583.20	681.68
	TOTAL ASSETS	887.66	995.33
II	EQUITY AND LIABILITIES		
1	Equity		
	(i) Equity Share Capital	513.88	513.88
	(ii) Other Equity	(110.86)	(76.29)
	Sub-Total - Equity	403.02	437.59
2	LIABILITIES		
	Non-Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings	26.58	28.59
	(ii) Other Financial Liabilities	-	-
b	Provisions	-	-
c	Deferred Tax Liabilities (Net)	-	-
d	Other Non Current Liabilities	-	-
	Total Non-Current Liabilities	26.58	28.59
	Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payable		
	- total outstanding dues to micro & small enterprises	16.72	42.08
	- total outstanding dues other than micro & small enterprises	187.33	224.30
	(iii) Other Financial Liabilities	-	-
b	Other Current Liabilities	254.01	262.77
c	Provisions	-	0.00
	Total Current Liabilities	458.06	529.15
	TOTAL EQUITY & LIABILITIES	887.66	995.33

Place : Hisar
Dated : 10.11.2023

For : Arcee Industries Limited
(SHRUTI GUPTA)
WHOLE TIME DIRECTOR, DIN - 01742368

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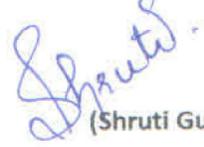
Notes :-

- 1 The unaudited financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 05 July, 2016.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th November, 2023, and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- 3 Comparative figures have been regrouped/reclassified wherever necessary to confirm period's presentation.
- 4 The entire operation of the company relate to Two segment viz. Rigid PVC Pipes & M.S. Tubes. Hence, Segment Reporting as per IND AS 108 is made.
- 5 The Lease Deed of Land, Building & Machinery with Arcee Ispat Udyog Private Limited have been cancelled on 22.05.2023 due to nonviability of operations in MS Pipes and the company is looking for finances for working capital to start pvc pipes productions. But so far company has not able to manage finances/Working capital for PVC Pipes manufacturing. At present the manufacturing unit has no production activities.

Place : Hisar

Dated : 10.11.2023

For : Arcee Industries Limited



(Shruti Gupta)

WHOLE TIME DIRECTOR

DIN - 01742368

ARCEE INDUSTRIES LIMITED

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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

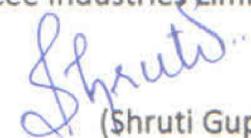
(Amount in Rs.)

	Half Year ended 30.09.2023	Year ended 31.03.2023
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit/(Loss) before Tax	(34.57)	(163.59)
Adjustments for:		
Depreciation & Amortization	9.19	15.49
Financial Costs	1.02	2.44
(Profit)/Loss on sale of fixed assets	-	(0.09)
Investment in shares written off	-	-
Operating profit/(Loss) before working capital changes	(24.36)	(145.75)
Changes in Working Capital		
Trade and other receivables	28.35	50.89
Inventories	76.97	320.79
Other Current Assets	(3.30)	(68.75)
Other Non Current Assets	-	-
Unsecured Loan	-	-
Trade payables, Other Current Liabilities	(71.10)	(65.02)
Cash generated from operations	6.56	92.16
Income Tax	-	-
Net Cash from operating activities -----→(A)	6.56	92.16
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed assets	-	(75.90)
Proceeds from Sale of Fixed assets	-	3.51
Dividend	-	-
Net Cash used in investing activities -----→(B)	-	(72.39)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Financial Costs	(1.02)	(2.44)
Repayment of Long Term Loan	(2.01)	(45.30)
Net Cash used in financing activities -----→(C)	(3.03)	(47.74)
Net increase/(Decrease) in Cash and Cash equivalents -→(A+B+C)	3.53	(27.97)
Cash and Cash equivalents (Opening Balance)	3.10	31.07
Cash and Cash equivalents (Closing Balance)	6.63	3.10

Place : Hisar

For: Arcee Industries Limited

Dated : 10.11.2023



(Shruti Gupta)
Whole Time Director
(DIN-01742368)



LIMITED REVIEW REPORT

The Board of Directors
Arcee Industries Limited
7th K.M. Barwala Road, Talwandi Rana
Hisar – 125 001 (Haryana)

We have reviewed the accompanying statement of Unaudited Financial Results of **ARCEE INDUSTRIES LIMITED** for the quarter and half year ended on 30th September, 2023 which are included in the accompanying Financial Results , Balance Sheet as on that date and Statement of Cash Flow for the half year ended on that date ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. Cir/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS, prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR : AKANKSHA CHUG & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 017327N

PLACE : HISAR
DATED : 10/11/2023

Akanksh
a Chugh

Digitally signed by
Akanksha Chugh
Date: 2023.11.10
12:15:09 +05'30'

(Akanksha Chugh)

Prop.

MEMBERSHIP NO. 078373

UDIN:- 23078373BGTQVR1858