



ARCEE INDUSTRIES LIMITED

Regd. Off. & Works : 7th K.M. Barwala Road, Talwandi Rana, Hisar-125 001, INDIA

Ph. : 01662-276178 Mobile : 98120-20111/40111/40222 Fax : 01662-276145

E-Mail : arceeind@rediffmail.com CIN: L29120HR1992PLC031681

November 13, 2021

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Serip Code : 520121

Sub: Outcome of Board Meeting held on November 13, 2021

Dear Sir / Madam,

The Board of Directors at their meeting held today, i.e. November 13, 2021, has inter alia approved the unaudited financial results for the quarter and Half year ended on September 30, 2021.

The Standalone Unaudited financial Results for the Quarter and half year ended on 30th September, 2021 & Limited Review Report submitted by the statutory auditor of the company are enclosed herewith.

The Board meeting commenced at 11.15 a.m. and concluded at 01.05 p.m.

This is for your kind information and records.

Thanking You,

Yours faithfully,

For : ARCEE INDUSTRIES LIMITED



(SRISHTI)
COMPANY SECRETARY &
COMPLIANCE OFFICER

Encl. As above

ARCEE INDUSTRIES LIMITED

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| STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30.09.2021 | | | | | | |
|--|--|---------------|---------------|---------------|-----------------|----------------|
| (Rs. In Lakhs) | | | | | | |
| SNo. | Particulars | Quarter Ended | | | Half Year Ended | |
| | | 30.09.21 | 30.06.21 | 30.09.20 | 30.09.21 | 31.03.21 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | REVENUE FROM OPERATIONS | | | | | |
| | a) Revenue from Operation | 765.66 | 856.71 | 137.84 | 1622.37 | 1046.29 |
| | b) Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 1.28 |
| | Total Income | 765.66 | 856.71 | 137.84 | 1622.37 | 1047.57 |
| 2 | Expenses | | | | | |
| | a) Cost of Materials Consumed | 748.16 | 921.60 | 93.73 | 1669.76 | 860.06 |
| | b) Purchases of Stock-in-trade | 0.30 | - | - | 0.30 | 8.71 |
| | c) Changes in inventories of finished goods & stock-in-trade | (60.84) | (178.24) | (12.79) | (239.08) | (127.49) |
| | d) Employee benefits expense | 26.84 | 27.06 | 13.89 | 53.91 | 57.73 |
| | e) Finance Cost | 0.09 | 0.14 | 0.03 | 0.23 | 0.15 |
| | f) Depreciation and amortisation expense | 2.71 | 2.71 | 2.61 | 5.41 | 10.44 |
| | g) Other expenses | 53.92 | 53.02 | 32.87 | 106.94 | 180.44 |
| | Total Expenses | 771.18 | 826.29 | 130.34 | 1597.47 | 990.04 |
| 3 | Profit/(Loss) from ordinary activities before exceptional items & Tax (1-2) | (5.52) | 30.42 | 7.50 | 24.90 | 57.53 |
| 4 | Exceptional Items | - | - | - | - | - |
| 5 | Profit/(Loss) from ordinary activities before tax (3-4) | (5.52) | 30.42 | 7.50 | 24.90 | 57.53 |
| 6 | Tax expense | | | | | |
| | a) Current Tax | - | - | - | - | - |
| | b) Previous Year Tax | - | - | - | - | - |
| | c) Deferred Tax | - | - | - | - | 18.96 |
| 7 | Net Profit/(Loss) for the period (5-6) | (5.52) | 30.42 | 7.50 | 24.90 | 38.57 |
| 8 | Other comprehensive income, net of tax | | | | | |
| | a) Items that will net be reclassified to profit or loss | - | - | - | - | - |
| | b) Items that will be reclassified to profit or loss | - | - | - | - | - |
| | Total other comprehensive income, net of tax | - | - | - | - | - |
| 9 | Total Comprehensive Income (7+8) | (5.52) | 30.42 | 7.50 | 24.90 | 38.57 |
| 10 | Paid up Equity Share Capital (Face Value Rs.10/-) | 513.88 | 513.88 | 513.88 | 513.88 | 513.88 |
| 11 | Reserves (Excluding Revaluation Reserves) | - | - | - | - | (1.56) |
| 12 | Earning Per Share (of Rs.10/- each) (not annualised) | | | | | |
| | a) Basic | (0.11) | 0.59 | 0.15 | 0.48 | 0.75 |
| | b) Diluted | (0.11) | 0.59 | 0.15 | 0.48 | 0.75 |

For Arcee Industries Limited
[Signature]
 Director



ARCEE INDUSTRIES LIMITED

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Rs. In Lakh

| STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30.09.2021 | | | | | | |
|--|--|---------------|-----------|-----------|-----------------|----------|
| SNo. | Particulars | Quarter Ended | | | Half Year Ended | |
| | | 30.09.21 | 30.06.21 | 30.09.20 | 30.09.21 | 31.03.21 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Segment Revenue (Net Sales/Income) | | | | | |
| a | PVC Pipe | 167.86 | 226.85 | 137.84 | 394.71 | 860.69 |
| b | Steel Pipe | 597.80 | 629.86 | - | 1227.66 | 186.88 |
| c | Other Unallocable | - | - | - | - | - |
| | Net Sales/Income from operations | 765.66 | 856.71 | 137.84 | 1622.37 | 1047.57 |
| 2 | Segment Results Profit(+)/Loss(-) (before Tax & Interest from each segment) | | | | | |
| a | PVC Pipe | (38.24) | (19.61) | 7.53 | (57.85) | 74.75 |
| b | Steel Pipe | 32.81 | 50.17 | - | 82.98 | (17.07) |
| c | Other Unallocable | - | - | - | - | - |
| | Total | (5.43) | 30.56 | 7.53 | 25.13 | 57.68 |
| | Less Finance Cost | 0.09 | 0.14 | 0.03 | 0.23 | 0.15 |
| | Total Profit/(Loss) before Tax | (5.52) | 30.42 | 7.50 | 24.90 | 57.53 |
| 3 | Segment Assets | | | | | |
| a | PVC Pipe | 659.53 | 702.92 | 689.77 | 659.53 | 703.29 |
| b | Steel Pipe | 676.15 | 359.99 | - | 676.15 | 258.99 |
| c | Other Unallocable | - | - | - | - | - |
| | Total | 1335.68 | 1062.91 | 689.77 | 1335.68 | 962.28 |
| 4 | Segment Liabilities | | | | | |
| a | PVC Pipe | 188.03 | 193.15 | 155.43 | 188.03 | 173.90 |
| b | Steel Pipe | 610.43 | 327.02 | - | 610.43 | 276.07 |
| c | Other Unallocable | - | - | - | - | - |
| | Total | 798.46 | 520.17 | 155.43 | 798.46 | 449.97 |

For Arcee Industries Limited

 Director



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| STATEMENT OF ASSETS AND LIABILITIES | | | |
|-------------------------------------|---|-----------------------|---------------------|
| SNo. | PARTICULARS | 30.09.21 Unaudited | 31.03.21 Audited |
| I | ASSETS | | |
| 1 | Non Current Assets | | |
| a | Property Plant & Equipment | 88.70 | 94.11 |
| b | Capital Work in progress | - | - |
| c | Intangible Assets | - | - |
| d | Financial Assets | - | - |
| e | Other Non-Current Assets | 29.53 | 29.53 |
| f | Income Tax Assets (Deferred Tax Assets Net) | 59.20 | 59.20 |
| | Total Non-Current Assets | 177.43 | 182.84 |
| 2 | Current Assets | | |
| a | Inventories | 523.64 | 315.72 |
| b | Financial Assets | | |
| (i) | Investments | - | - |
| (ii) | Trade Receivable | 254.85 | 201.31 |
| (iii) | Cash & Cash Equivalents | 18.21 | 6.90 |
| (iv) | Bank Balances other than (iii) above | - | - |
| c | Other Current Assets | 361.56 | 255.51 |
| | Total Current Assets | 1158.26 | 779.44 |
| | TOTAL ASSETS | 1335.69 | 962.28 |
| II | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| (i) | Equity Share Capital | 513.88 | 513.88 |
| (ii) | Other Equity | 23.34 | (1.56) |
| | Sub-Total - Equity | 537.22 | 512.32 |
| 2 | LIABILITIES | | |
| | Non-Current Liabilities | | |
| a | Financial Liabilities | | |
| (i) | Borrowings | 100.00 | 100.00 |
| (ii) | Other Financial Liabilities | - | - |
| b | Provisions | - | - |
| c | Deferred Tax Liabilities (Net) | - | - |
| d | Other Non Current Liabilities | - | - |
| | Total Non-Current Liabilities | 100.00 | 100.00 |
| | Current Liabilities | | |
| a | Financial Liabilities | | |
| (i) | Borrowings | - | - |
| (ii) | Trade Payable | | |
| - | total outstanding dues to micro & small enterprises | 3.54 | 44.58 |
| - | total outstanding dues other than micro & small enterprises | 529.09 | 226.07 |
| (iii) | Other Financial Liabilities | - | - |
| b | Other Current Liabilities | 165.84 | 79.31 |
| c | Provisions | - | - |
| | Total Current Liabilities | 698.47 | 349.96 |
| | TOTAL EQUITY & LIABILITIES | 1335.69 | 962.28 |

For Arcee Industries Limited
Shruti



ARCEE INDUSTRIES LIMITED

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Notes :-

- 1 The unaudited financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 05 July, 2016.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November, 2021, and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- 3 Comparative figures have been regrouped/reclassified wherever necessary to confirm period's presentation.
- 4 The entire operation of the company relate to Two segment viz. Rigid PVC Pipes & M.S. Tubes. Hence, Segment Reporting as per IND AS 108 is made.

Place : Hisar

Dated : 13.11.2021

For : Arcee Industries Limited

Shruti Gupta
(Shruti Gupta)
Director

DIRECTOR

DIN - 01742368



ARCEE INDUSTRIES LIMITED

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| CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021 | | |
|--|-------------------------------|-------------------------------|
| | (Amount in Rs.) | |
| | Half Year ended 30.09.2021 | Half Year ended 30.09.2020 |
| A. CASH FLOW FROM OPERATING ACTIVITIES : | | |
| Net Profit/(Loss) before Tax | 24,90,295 | 60,60,394 |
| Adjustments for : | | |
| Depreciation & Amortization | 5,41,209 | 5,13,624 |
| Financial Costs | 22,340 | 7,776 |
| (Profit)/Loss on sale of fixed assets | - | - |
| Investment in shares written off | - | - |
| Operating profit/(Loss) before working capital changes | 30,53,844 | 65,81,794 |
| Changes in Working Capital | | |
| Trade and other receivables | (1,59,58,047) | (29,10,330) |
| Inventories | (2,07,91,962) | (60,13,459) |
| Other Current Assets | - | - |
| Other Non Current Assets | - | - |
| Unsecured Loan | - | 30,00,000 |
| Trade payables, Other Current Liabilities | 3,48,48,956 | 16,08,780 |
| Cash generated from operations | 11,52,791 | 22,66,785 |
| Income Tax | - | - |
| Net Cash from operating activities -----→ (A) | 11,52,791 | 22,66,785 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of Fixed assets | - | (8,63,016) |
| Proceeds from Sale of Fixed assets | - | - |
| Dividend | - | - |
| Net Cash used in investing activities -----→ (B) | - | (8,63,016) |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Financial Costs | (22,340) | (7,776) |
| Bank Borrowings - Working Capital | - | - |
| Repayment of Long Term Loan | - | - |
| Net Cash used in financing activities -----→ (C) | (22,340) | (7,776) |
| Net increase/(Decrease) in Cash and Cash equivalents -→ (A+B+C) | 11,30,451 | 13,95,993 |
| Cash and Cash equivalents (Opening Balance) | 6,90,120 | 8,60,069 |
| Cash and Cash equivalents (Closing Balance) | 18,20,571 | 22,56,062 |

Place : Hisar

For: Arcee Industries Limited

Dated : 13.11.2021

For Arcee Industries Limited
(Shruti Gupta)
Director (DIN-01742368)

AKANKSHA CHUGH & ASSOCIATES
CHARTERED ACCOUNTANTS



32-S, Model Town, Hisar 125005
PH: 98120-46868
E-mail: akanksha_chugh@rediffmail.com

LIMITED REVIEW REPORT

The Board of Directors
Arcee Industries Limited
7th K.M. Barwala Road, Talwandi Rana
Hisar – 125 001 (Haryana)

We have reviewed the accompanying statement of Unaudited Financial Results of **ARCEE INDUSTRIES LIMITED** for the quarter and half year ended on 30th September, 2021 which are included in the accompanying Financial Results, Balance Sheet as on that date and Statement of Cash Flow for the half year ended on that date ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. Cir/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS, prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR : AKANKSHA CHUGH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 017327N

PLACE : HISAR
DATED : 13/11/2021


(Akanksha Chugh)
Prop.

MEMBERSHIP NO. 078373

UDIN:- 21078373AAAABS4613