



Niraj Cement Structurals Ltd

12th August, 2022

To

The Corporate Relations Department. BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Script Code: 532986	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai - 400 051 Script Symbol : NIRAJ
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Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Friday, 12th August, 2022

Ref: Regulation 30, 33 & 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulation").

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Meeting of the Board of Directors of the Company, held today, i.e. Friday 12th August, 2022 at 12.00 pm at the registered office of the Company, the Board has considered and approved the following matters:

1. Approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2022. A Copy of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2022 along with Limited Review Report of the Statutory Auditors of the Company, as required under Regulation 33 of the Listing Regulations is enclosed herewith as "**Annexure-I**".
2. Re-appointment of M/s Sanjay K. Lodha & Associates, Chartered Accountant as an Internal Auditor of the Company for the financial year 2022-23. Further the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given in "**Annexure II**"



CIN : L26940MH1998PLC114307

Office : Niraj House, Sunder Baug, Near Deonar Bus Depot, Deonar, Chembur, Mumbai - 400 088. Tel.: 6602 7100
Fax : 2551 8736 • E-mail : info@niraj.co.in • Website : www.niraj.co.in

Factory : C-55, TTC Industrial Area, Thane Belapur Road, Navi Mumbai. Tel.: 2768 1695 / 2768 0645



Niraj Cement Structurals Ltd

3. Appointment of M/s. AJP & Associates, Practicing Company Secretary as a Secretarial Auditor of the Company for the financial year 2022-23. Further the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given in "Annexure III"
4. Re-appointment of Mr. Ratan Umesh Sanil as an Independent Director of the Company. Further the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given in "Annexure IV"
5. The 24th Annual General Meeting ("AGM") of the Company for the financial year 2021-22 has been scheduled to be held on Thursday, 29th September, 2022 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), in accordance with the relevant circulars issued by the Ministry of Corporate Affairs.
6. The Register of Members & Share Transfer Books of the Company shall remain closed from Friday, 23rd September, 2022 to Thursday, 29th September, 2022 (both days inclusive) for the purpose of 24th Annual General Meeting.

The meeting commenced at 12.00 p.m. and concluded at 3.45 p.m.

You are requested to kindly take a note thereof.

Thanking you,

Yours Faithfully,

For Niraj Cement Structurals Limited

V P

RUDRE

Vishram Pandurang Rudre

Managing Director

DIN: 08564350

Digitally signed by
V P RUDRE
Date: 2022.08.12
15:49:39 +05'30'



Encl: as above

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Niraj Cement Structurals Ltd

NIRAJ CEMENT STRUCTURALS LIMITED (STANDALONE)

Statement of Unaudited Financial Results for the quarter ended June 30, 2022

(Rs in Lacs except for share data)

	Particulars	Quarter ended			Year ended
		30-June -2022 (Unaudited)	31-March- 2022 (Audited) Refer Note 2	30-June-2021 (Unaudited)	31-Mar-2022 (Audited)
	Income				
1	i Revenue from operations	8,022.51	15,954.39	6,782.55	35,640.53
2	ii Other Income	79.74	215.81	54.58	41 1.80
3	Total Income (1+2)	8,102.25	16,170.20	6,837.13	36,052.33
4	Expenses				
	i Construction Costs and Other Direct Expenses	7,720.52	15,520.68	6,580.10	34,458.01
	ii Changes in inventories of finished goods, work-in-progress and stock-in-trade	(25.26)	-	39.86	120.30
	iii Employee benefits expense	26.89	33.29	10.94	86.21
	iv Finance costs (including exchange difference)	3.47	3.68	1.46	13.80
	v Depreciation and amortisation expense	35.59	35.03	35.78	142.36
	vi Other expenses	193.73	129.01	80.51	463.29
	Total expenses (4)	7,954.94	15,721.69	6,748.65	35,283.97
5	Profit before exceptional items and Tax (3-4)	147.31	448.51	88.48	768.36
6	Exceptional Items	(61.00)	(290.19)	(40.00)	(440.19)
7	Profit Before Tax (5-6)	86.31	158.32	48.48	328.17
8	Tax Expenses				
	i Current Tax	(22.45)	(45.03)	(9.70)	(86.00)
	ii Deferred Tax	-	-	2.14	6.72
	Total Tax Expense	(22.45)	(45.03)	(7.56)	(79.28)
9	Net Profit for the Period	63.86	113.29	40.92	248.89
10	Other comprehensive income				
	A(i) Items that will not be reclassified to Profit or Loss Remeasurements of defined benefit liability/(asset)	-	13.04	-	7.04
	A(ii) Income tax related to items that will not be reclassified to Profit or Loss	-	-	-	-
	B(i) Items that will be reclassified to Profit or Loss	-	-	-	-
	B(ii) (ii) Income tax related to items that will be reclassified to Profit or Loss	-	-	-	-
	Total Other comprehensive income	-	13.04	-	7.04
11	Total comprehensive income (9+10)	63.86	126.33	40.92	255.93
12	Paid up equity Share Capital (Face Value ₹ 10 each fully paid up)	4,015.53	4,015.53	4,015.53	4,015.53
13	Other Equity				
14	Earnings Per Share of ₹ 10 each (not annualized)				
	(a) ₹ (Basic)	0.16	0.31	0.10	0.64
	(b) ₹ (Diluted)	0.16	0.31	0.10	0.64

Date 12th August 2022

Place : Mumbai

Vishram P Rudre
Managing Director



CIN : L26940MH1998PLC114307

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Niraj Cement Structurals Ltd

Notes:-

1. The statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2. The Standalone financial results for the quarter ended 30th June, 2022 includes the results for the quarter ended 31st March, 2022 being the balancing figures in respect of unaudited year to date figures for the period ended on 31st December, 2021 and audited figures for the year ended 31st March, 2022.
3. The Company is engaged primarily in business of civil construction and infrastructure and accordingly there are no separate reportable segments as per Indian Accounting standards (Ind AS) 108 dealing with the segment reporting.
4. Revenue from operations includes unearned revenue in respect of uncertified work for on-going projects.
5. Company has booked turnover and costs related to joint venture entities and partners in the books of account. However the whole projects have been handled by joint venture partners/entities and related TDS and GST complied by Joint venture partners/entities. Also, no TDS has been deducted on advance payments made to contractors.
6. The office of the Director General of GST Intelligence (DGGI) had carried out a Search and seizure operations at the office of the Company at Mumbai on 6th January, 2021 under the provisions of Section 67 (1) and (2) of CGST Act. The company has challenged the entire search and seizure proceedings and filed a writ petition with the Honourable Gujarat High Court and the matter is sub-judice in law. In View of this we are unable to comment on financial liabilities, arising out of the said proceedings. The Company has deposited Rs.108.40 Lacs under protest, which is adjusted by department against disputed dues, no provision is made in the books as the company has challenged the action of the department in the Honourable Gujarat High Court.



CIN : L26940MH1998PLC114307

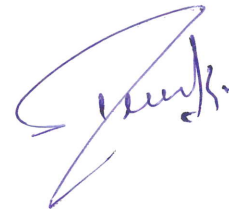
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7. Balances of trade payables, trade receivables, advances received, advances given, GST liabilities / Input credits, and Income Tax assets (Net of liabilities) are subject to reconciliation and confirmation. The management is the process of reconciling the same.
8. As per Ind AS 109 "Financial Instrument" the company is required to consider "Provision for Expected Credit Loss" on all financial assets on the basis of expected probability of recoverability of such financial instrument. During the quarter, the company has provided Rs. 61.00 Lacs as Expected Credit Loss (ECL) and has written off in the financial statement. As per management explanation, the receivable and advance of Rs.2116.73 Lacs is in dispute and for balance receivable and advances, the management is following up with the parties and is hopeful for recovery. But in the absence of adequate basis/ supporting documents, we are unable to comment on the measurement of carrying amount of all the financial assets appearing in the financial statements for the year ended 31st March, 2021.



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Partners :

Sohan Chaturvedi FCA
Chaturvedi V N FCA
Noshir B Captain FCA
Rajiv Chauhan ACA
Neha Chauhan ACA
Shristi Chaturvedi ACA
Prakash Misty FCA



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF NIRAJ CEMENT STRUCTURALS LTD.

1. We have reviewed the accompanying Standalone Statement of Unaudited Financial Results of NIRAJ CEMENT STRUCTURALS LTD. ("the Company"), for the three months ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015, as amended.
2. This Standalone Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34), Prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Standalone Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and subject to para 'a', 'b', 'c' and 'd' stated below and notes appended to financial result, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
 - a. We draw your attention to note no. 5 of the quarterly result, Niraj Cement Structurals Ltd has booked turnover and related cost of Joint Venture entities and partners in its books of account. However, the whole projects have been handled by Joint Venture Partners / Entities and related GST and TDS complied by Joint

- b. We draw your attention to Note No.6 of the quarterly results, the office of the Director General of GST Intelligence (DGGI) had carried out a Search and seizure operations at the office of the Company at Mumbai on 6th January, 2021 under the provisions of Section 67 (1) and (2) of CGST Act. The company has challenged the entire search and seizure proceedings and filed a writ petition with the Honourable Gujarat High Court and the matter is sub-judice in law. In View of this we are unable to comment on financial liabilities, arising out of the said proceedings. The Company has deposited Rs.108.40 Lacs under protest, which is adjusted by department against disputed dues, no provision is made in the books as the company has challenged the action of the department in the Honourable Gujarat High Court.
- c. We draw your attention to note no. 7 of the quarterly result, balance of Trade Payable, Trade receivable, advances received and advances given, GST Liabilities and Income Tax Assets (Net of Liabilities) are subject to confirmation and reconciliation. The management is hopeful for recovery of trade receivables.
- d. We draw your attention to Note No. 8 of the quarterly result, as per Ind AS 109 "Financial Instrument" the company is required to consider "Provision for Expected Credit Loss" on all financial assets on the basis of expected probability of recoverability of such financial instrument. During the quarter, the company has provided Rs. 61.00 Lacs as Expected Credit Loss (ECL) and has written off in the financial statement. As per management explanation, the receivable and advance of Rs.2,116.73 Lacs is in dispute and for balance receivable and advances, the management is following up with the parties and is hopeful for recovery. In the absence of adequate basis/ supporting documents, we are unable to comment on the measurement of carrying amount of all the financial assets appearing in the financial statements as on 30.06.2022.

Our conclusion on the statement is not modified in respect of this matter.

For Chaturvedi Sohan & Co
Chartered Accountants
Firm's Registration No.118424W

N. B. Captain

Noshir B. Captain
Partner
Membership No.009889
Place Mumbai

Date: 12th August, 2022

UDIN: 22009889 AOWJXk8642



Niraj Cement Structurals Ltd

NIRAJ CEMENT STRUCTURALS LIMITED (CONSOLIDATED)

Statement of Unaudited Financial Results for the quarter ended June 30, 2022

(Rs in Lacs except for share data)

	Particulars	Quarter ended			Year ended
		30-June-2022 (Unaudited)	31-March-2022 (Audited) Refer Note 4	30-June-2021 (Unaudited)	31-Mar-2022 (Audited)
	Income				
1	i Revenue from operations	8,023.37	15,955.17	6,782.55	35,641.31
2	ii Other Income	79.74	215.81	54.58	411.80
3	Total Income (1+2)	8,103.11	16,170.98	6,837.13	36,053.11
4	Expenses				
	i Construction Costs and Other Direct Expenses	7,720.52	15,520.68	6,580.10	34,458.01
	ii Changes in inventories of finished goods, work-in-progress and stock-in-trade	(25.26)	-	39.86	120.30
	iii Employee benefits expense	28.82	34.44	10.94	87.36
	iv Finance costs (including exchange difference)	3.47	3.68	1.46	13.80
	v Depreciation and amortisation expense	35.59	35.04	35.78	142.37
	vi Other expenses	195.95	134.07	80.51	470.85
	Total expenses (4)	7,959.09	15,727.91	6,748.65	35,292.69
5	Profit before exceptional items and Tax (3-4)	144.02	443.07	88.48	760.42
6	Exceptional Items	(61.00)	(290.19)	(40.00)	(440.19)
7	Profit Before Tax (5-6)	83.02	152.88	48.48	320.23
8	Tax Expenses				
	i Current Tax	(22.45)	(45.03)	(9.70)	(86.00)
	ii Deferred Tax	0.90	1.98	2.14	8.70
	Total Tax Expense	(21.55)	(43.05)	(7.56)	(77.30)
9	Net Profit for the Period	61.47	109.83	40.92	242.93
10	Other comprehensive income				
	A(i) Items that will not be reclassified to Profit or Loss Remeasurements of defined benefit liability/(asset)	-	13.03	-	7.04
	A(ii) Income tax related to items that will not be reclassified to Profit or Loss	-	-	-	-
	B(i) Items that will be reclassified to Profit or Loss	-	-	-	-
	B(ii) (ii) Income tax related to items that will be reclassified to Profit or Loss	-	-	-	-
	Total Other comprehensive income	-	13.03	-	7.04
11	Total comprehensive income (9+10)	61.47	122.86	40.92	249.97
12	Paid up equity Share Capital (Face Value ₹ 10 each fully paid up)	4,015.53	4,015.53	4,015.53	4,015.53
13	Other Equity				13,623.13
14	Earnings Per Share of ₹ 10 each (not annualized)				
	(a) ₹ (Basic)	0.15	0.11	0.10	0.62
	(b) ₹ (Diluted)	0.10	0.11	0.10	0.62

Date 12th August 2022
Place : Mumbai

Vishram P Rudre
Managing Director

CIN : L26940MH1998PLC114307

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Notes:-

1. The statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2. The Consolidated financial results for the quarter ended 30th June, 2022 includes the results for the quarter ended 31st March, 2022 being the balancing figures in respect of unaudited year to date figures for the period ended on 31st December, 2021 and audited figures for the year ended 31st March, 2022.
3. The Company is engaged primarily in business of civil construction and infrastructure and accordingly there are no separate reportable segments as per Indian Accounting standards (Ind AS) 108 dealing with the segment reporting.
4. Revenue from operations includes unearned revenue in respect of uncertified work for on-going projects.
5. Company has booked turnover and costs related to joint venture entities and partners in the books of account. However the whole projects have been handled by joint venture partners/entities and related TDS and GST complied by Joint venture partners/entities. Also, no TDS has been deducted on advance payments made to contractors.
6. The office of the Director General of GST Intelligence (DGGI) had carried out a Search and seizure operations at the office of the Company at Mumbai on 6th January, 2021 under the provisions of Section 67 (1) and (2) of CGST Act. The company has challenged the entire search and seizure proceedings and filed a writ petition with the Honourable Gujarat High Court and the matter is sub-judice in law. In View of this we are unable to comment on financial liabilities, arising out of the said proceedings. The Company has deposited Rs.108.40 Lacs under protest, which is adjusted by department against disputed dues, no provision is made in the books as the company has challenged the action of the department in the Honourable Gujarat High Court.



CIN : L26940MH1998PLC114307

Niraj Cement Structurals Ltd

7. Balances of trade payables, trade receivables, advances received, advances given, GST liabilities / Input credits, and Income Tax assets (Net of liabilities) are subject to reconciliation and confirmation. The management is the process of reconciling the same.
8. As per Ind AS 109 "Financial Instrument" the company is required to consider "Provision for Expected Credit Loss" on all financial assets on the basis of expected probability of recoverability of such financial instrument. During the quarter, the company has provided Rs. 61.00 Lacs as Expected Credit Loss (ECL) and has written off in the financial statement. As per management explanation, the receivable and advance of Rs.2116.73 Lacs is in dispute and for balance receivable and advances, the management is following up with the parties and is hopeful for recovery. But in the absence of adequate basis/ supporting documents, we are unable to comment on the measurement of carrying amount of all the financial assets appearing in the financial statements for the year ended 31st March, 2021.



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Partners :
Sohan Chaturvedi FCA
Chaturvedi V N FCA
Noshir B Captain FCA
Rajiv Chauhan ACA
Neha Chauhan ACA
Shristi Chaturvedi ACA



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

Independent Auditor's Review Report on the Quarterly Unaudited **Consolidated** Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Niraj Cement Structurals Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Niraj Cement Structurals Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), its subsidiary for the quarter ended June 30, 2022 and year to date from April 01, 2021 to June 30, 2022 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
 - a) We draw your attention to note No.5 of the quarterly and yearly result, Niraj Cement Structural Limited has booked turnover and costs related to joint venture entities and partners in the books of account. However the whole projects have been handled by joint venture partners/entities and related TDS and GST complied by Joint venture partners/entities. Also, no TDS has been deducted on advance payments made to contractors.
 - b) We draw your attention to note No.8 of the quarterly and yearly result, Niraj Cement Structural Limited, the office of the Director General of GST Intelligence (DGGI) had carried out a Search and seizure operations at the office of the Company at Mumbai on 6th January, 2021 under the provisions of Section 67 (1) and (2) of CGST Act. The company has challenged the entire search and seizure proceedings and filed a writ petition with the Honorable Gujarat High Court and the matter is sub-judice in law. In View of this we are unable to comment on financial liabilities, arising out of the said proceedings. The Company has deposited Rs.108.40 Lacs under protest,

which is adjusted by department against disputed dues, no provision is made in the books as the company has challenged the action of the department in the Honorable Gujarat High Court.

- c) We draw your attention to note No.9 of the quarterly and yearly result, Niraj Cement Structural Limited, the balances of trade payables, trade receivables, advances received, advances given, GST liabilities / Input credits, and Income Tax assets (Net of liabilities) are subject to reconciliation and confirmation. The management is the process of reconciling the same.
 - d) We draw your attention to note No.10 of the quarterly and yearly result, Niraj Cement Structural Limited, As per Ind AS 109 "Financial Instrument" the company is required to consider "Provision for Expected Credit Loss" on all financial assets on the basis of expected probability of recoverability of such financial instrument. During the quarter, the company has provided Rs. 61.00 Lacs as Expected Credit Loss (ECL) and has written off in the financial statement. As per management explanation, the receivable and advance of Rs.2116.73 Lacs is in dispute and for balance receivable and advances, the management is following up with the parties and is hopeful for recovery. But in the absence of adequate basis/ supporting documents, we are unable to comment on the measurement of carrying amount of all the financial assets appearing in the financial statements for the Quarter ended 30th June, 2022.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the subsidiary, M/s Niraj Consulting Group Limited ('NCG').
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of Subsidiary, whose unaudited interim financial results include total revenues of Rs. 0.86 Lacs, and total net Loss of Rs.2.39 Lacs for the quarter ended 30th June, 2022, as considered in the Statement which have been reviewed by the independent auditor. The independent auditor's report on interim financial results of these entity have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these associates is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement in respect of matters stated in paragraph 6 above is not modified with respect to our reliance on the work done and the report of the other auditor.

For Chaturvedi Sohan & Co
Chartered Accountants
Firm's Registration No.118424W

N. B. Captain

Noshir B. Captain

Partner

Membership No.009889

UDIN. 22009889AOWLFT8550



Place Mumbai

Date: 12th August, 2022.

Niraj Cement Structurals Ltd

Annexure II

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Name of Internal Auditor	Mr. Sanjay K. Lodha (FRN: 124241W)
2.	Reason for change viz. Appointment, resignation, removal, death or otherwise	Appointment: to comply with the Companies Act 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3.	Date of appointment/ cessation (as applicable)	w.e.f. August 12, 2022 M/s Sanjay K. Lodha & Associates, Chartered Accountant appointed as an Internal Auditor of the Company for the financial year 2022-23
4.	Term of Appointment	2022-23 (1 Year)
5.	Brief Profile	Name of the Auditor: Mr. Sanjay K. Lodha Office Address: Flat 1 B Wing, Singhvi Apartment, Plot 110, 16 th Road, Chembur, Mumbai'400071. Email: sanjaykumarlodha@gmail.com Field of Experience: Having good working experience and proficiency in all matters related to company law, SEBI and various other business laws. About the auditor: M/s. Sanjay K. Lodha is a Chartered Accountants based in Mumbai. The firm has been promoted by professional with good experience in Accountancy and Audit

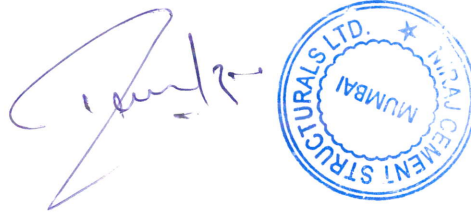
CIN : L26940MH1998PLC114307

Office : Niraj House, Sunder Baug, Near Deonar Bus Depot, Deonar, Chembur, Mumbai - 400 088. Tel.: 6602 7100
Fax : 2551 8736 • E-mail : info@niraj.co.in • Website : www.niraj.co.in
Factory : C-55, TTC Industrial Area, Thane Belapur Road, Navi Mumbai. Tel.: 2768 1695 / 2768 0645



Niraj Cement Structurals Ltd

		field. M/s. Sanjay K. Lodha & Associates provides a wide range of services in the matters related in the field of Audit, Income Tax and GST.
6.	Disclosure of relationships between directors	None.



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Annexure III

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015

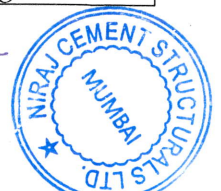
Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Name of Secretarial Auditor	Mr. Abhay J Pal (Membership No: 59534)
2.	Reason for change viz. Appointment, resignation, removal, death or otherwise	Appointment: to comply with the Companies Act 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3.	Date of appointment/ cessation (as applicable)	w.e.f. August 12, 2022 M/s AJP & Associates, Practicing Company Secretary appointed as an Secretarial Auditor of the Company for the financial year 2022-23
4.	Term of Appointment	2022-23 (1 Year)
5.	Brief Profile	Name of the Auditor: Mr. Abhay J Pal Office Address: G-75, Sai Dham Shopping Plaza, Nr. Sai Baba Mandir, P.K. Road, Mulund West, Mumbai-400080. Email: abhay@ajp.cs.in Field of Experience: Having good working experience and proficiency in all matters related to company law, SEBI and various other business laws. About the auditor: M/s. AJP & Associates is a Company Secretary & Trademark Agent based

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Niraj Cement Structurals Ltd

		in Mumbai. Established in year the 2020, the firm has been promoted by professional with good experience in secretarial field. M/s. AJP & Associates provides a wide range of services in secretarial field.
6.	Disclosure of relationships between directors	None

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Niraj Cement Structurals Ltd

Annexure IV

Brief Profile of Mr. Ratan Umesh Sanil

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Name of Director	Mr. Ratan Umesh Sanil (DIN: 07785011)
2.	Reason for change viz. Appointment, resignation, removal, death or otherwise	Re-appointment as an Independent Director for the second term.
3.	Date of appointment/ cessation (as applicable)	w.e.f. December 14, 2022
4.	Term of Appointment	Five (5) years
5.	Brief Profile	Mr. Ratan Umesh Sanil (DIN: 07785011) having vast experience in Construction, Civil Engineering, Project Planning and Higher Management.
6.	List of Directorship held in other companies (excluding foreign, private and Section 8 companies)	NIL
7.	Shareholding, if any in the Company	NIL
8.	Disclosure of relationships between directors	Mr. Ratan Umesh Sanil is not related to any Director or KMP of the Company.



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