

Ref: SEC/JS/

November 12, 2021

(Scrip Code - 504058)

 B S E Limited Floor 1, 'Phiroze JeeJeebhoy Towers' Dalal Street <u>Mumbai - 400 001</u>

2) The Listing Department

(Scrip ID - NIPPOBATRY)

National Stock Exchange of India Ltd. "Exchange Plaza", Bandra-Kurla Complex,Bandra (E) <u>MUMBAI – 400 051</u>

Dear Sirs,

Sub: Announcement of Un-audited Standalone/ Consolidated Financial results for the Quarter and Half Year ended 30th September 2021 as per Regulation 33 of the SEBI (LODR) Regulations 2013.

The Board of Directors at their meeting held today inter alia.,

I. Approved and taken on record the following:

Standalone/ Consolidated Un-audited financial results for the Quarter and half year ended 30th September, 2021.

The Meeting of the Board commenced at 12.00 p.m and concluded at 1.00 p.m.

We have also uploaded the results on the Stock Exchange Websites at <u>http://www.nseindia.com/corporates/</u> and <u>http://www.bseindia.com/markets/</u> and on the Company's website at <u>www.nippo.in</u>

Thanking you.

Yours faithfully, For Indo National Limited

J. Srinivasan Company Secretary



INDO NATIONAL LIMITED

CIN NO : L31909TN1972PLC006196 REGISTERED OFFICE: LAKSHMI BHAVAN, 609,MOUNT ROAD, CHENNAJ-600 006

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEP 30, 2021

		3	3 months ended		Half Year ended		Rs in Lakh: Year ended	
	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
S.No		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021	
1	Income from Operations	100						
	(a) Revenue from operations	10869.07	7516.24	11301.54	18385.31	18576.15	38675.1	
	(b) Other income	463.12	418.83	523.27	881.95	966.08	2109.6	
	Total Income	11332.19	7935.07	11824.81	19267.26	19542.23	40784.7	
2	Expenses	topic Burrace						
	a. Cost of materials consumed	4024.26	3239.91	4769.37	7264.17	6583.18	15557.9	
	b. Purchase of stock-in-trade	2075.47	1706.26	2452.33	3781.73	3535.80	7358.1	
	c. Changes in inventories of finished goods,work-in-progress	642.90	(691.19)	(615.06)	(48.29)	823.63	(333.46	
	and stock-in-trade	0200000			1.11.11			
	d. Employee benefits expense	1400.85	1487.09	1400.71	2887.94	2557.65	5382.6	
	e. Finance costs	78.81	83.09	105.28	161.90	208	414.6	
	f. Depreciation and amortization expense	141.37	128.64	133.28	270.01	263.71	534.6	
	g. Other expenses	1968.99	1378.50	2000.42	3347.49	3223.46	7305.1	
_	Total Expenses	10332.65	7332.30	10246.33	17664.95	17195.43	36219.6	
3	Profit before exceptional items and Tax(1-2)	999.54	602.77	1578.48	1602.31	2346.8	4565.1	
4	Exceptional items					1.00		
5	Profit before Tax (3-4)	999.54	602.77	1578.48	1602.31	2346.80	4565.1	
6	Tax expense							
	a)Current Tax	278.00	157.00	425.00	435.00	652.00	1272.0	
	b)Deferred Tax	(22.00)	(2.00)	(25.00)	(24.00)	(52.00)	(102.00	
7	Profit for the Period (5-6)	743.54	447.77	1178.48	1191.31	1746.80	3395.1	
8	Other Comprehensive Income (Net of Tax)	45.00	(112.00)	9.00	(67.00)	9.00	(95.00	
9	Total Comprehensive Income	788.54	335.77	1187.48	1124.31	1755.80	3300.1	
	Net profit / (loss) attributable to	AND THE COLOR			1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1			
	Owners of the company	743.54	447.77	1178.48	1191.31	1746.80	3395.1	
	Non controling interest	Meaning at the	÷.	-			-	
	Other Comprehensive Income attributable to	Carling and						
_	Owners of the company	45.00	(112.00)	9.00	(67.00)	9.00	(95.00	
	Non controling interest		-	-		-	1-	
	Total Comprehensive Income attributable to	DE LOUPPLE DE				-	-	
	Owners of the company	788.54	335.77	1187.48	1124.31	1755.80	3300.1	
	Non controling interest		-	-				
10	Paid Up Equity Share Capital (Face value-Rs.10/-)	375.00	375.00	375.00	375.00	375.00	375.0	
11	Other Equity			<u>\</u>			22661.7	
12	Earning Per Share (of Rs.10/-each (not annualised))							
	Basic and Diluted	19.83	11.94	31.43	31.77	46.58	90.5	



INDO NATIONAL LIMITED

CIN NO : L31909TN1972PLC006196 REGISTERED OFFICE: LAKSHMI BHAVAN, 609,MOUNT ROAD, CHENNAI-600 006

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEP 30, 2021

1	Notes The above standalone unaudited financial results for the quarter and half-year ended 30th September 2021 were reviewed by the Audit Committee vide its meeting held on November12, 2021 and then approved by the Board of Directors at its meeting held on November 12 2021. The Statutory Auditors of the company have conducted a Limited Review of the above standalone unaudited financial results.
2	The standalone unaudited financial results for the quarter and half-year ended 30th September 2021 have been prepared in accordance with Indian Accounting Standards ("Ind AS") a, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
3	The Company has only one reportable segment. The business of the Company currently is into manufacture and sale of dry batteries, trading lighting products and other home appliances which comes under a single business segment known as "consumer goods". This classification is based on the nature of products, risks, returns and the internal business reporting system and accordingly there is no other reportable segment in terms of Ind AS 108 "Operating Segment".
4	In a Suo Moto case relating to Cartalisaton of Zinc carbon dry cell batteries, CCI had imposed a penalty of Rs. 42.26 Crs against company and the Company made an appeal in order to stay the application before the Hon. National Company Law Appeliate Tribunal, New Delhi, (NCLA T)2018. against the CC I's Order dated April 2019. The Hon. NCLAT passed an order to stay the penalty with the direction of depositing 10% of the penalty amounts to Rs.4.22 Crs within 15 days with the Registry of the NCLAT. The Company had deposited Rs.4.22 Crs with the Registry (through FD) within the due date as stipulated by NCLAT. Based on legal opinion, no provision has been made for the period ended 30th September 2021.
5	The company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of inventory, receivables, property, plant and equipment, intangible assets and investments. The company, as at the date of the approval of these standalone financial results, has performed evaluation of available information, considered sensitivity on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's standalone financial results may differ from that estimated as at the date of approval of these standalone financial results.
6	The Board of Directors, at its meeting held on 3rd September, 2021 resolved the subdivision of 37,50,000 equity shares of the company having face value of Rs.10/- each into 75,00,000 equity shares of Rs.5/- each and this resolution was approved by the shareholders by Remote e-voting at the Annual General Meeting held on 29th September,2021. The capital clause of the Memorandum of Association was also amended by a resolution passed by the Board at its meeting held on 3rd September and approved by the shareholders by Remote e-voting at the Annual General Meeting held on 29th September,2021.
7	In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015, as amended, a communication on share split has been circulated to the shareholders of the company on 29th October, 2021. This was also communicated to to the National Stock Exchange and BSE Ltd on 28th October, 2021.
8	M/s Kineco Limited has entered into a Joint Venture in the month of October 2021 with M/s Exel Composites Oyj, a Nasdaq Helsinki listed, globally recognized Composites Company to develop the Indian pultrusion market. In this arrangement Kineco Limited sold the assets of its pultrusion business into a new company M/s Kineco Exel Composites India Private Limited in which M/s Exel Composites Oyj subscribed 55% shareholding and Kineco Ltd remained a shareholder with 45% shareholding.
9	The implementation of the Code on Social Security, 2020 is getting postponed. The Company will assess the impact thereof and give effect in the Financial Statements when the date of implementation of the codes and the Rules/ Schemes thereunder are notified.
10	The previous period figures have been re-grouped/re-stated wherever necessary to conform to the current year/period's classification / disclosure.
	for INDO NATIONAL LIMITED
CHENN	NAL-600 006

November 12, 2021

ISO 9001 and ISO 14001 Certified Company

Director

Rs in Lakhs

Rs in Lakhs



INDO NATIONAL LIMITED

CIN NO : L31909TN1972PLC006196 REGISTERED OFFICE: LAKSHMI BHAVAN, 609,MOUNT ROAD, CHENNAI-600 006

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEP 30, 2021

		3	months ended	ten state in die	Half Year ended		Year ended
S.No	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
5.NO	r articulars	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
1	Income from Operations						
	(a) Revenue from operations	17212.84	10499.04	15989.64	27711.88	24857.95	53181.00
	(b) Other income	407.48	361.53	432.95	769.01	792.03	1840.51
	Total Income	17620.32	10860.57	16422.59	28480.89	25649.98	55021.51
2	Expenses						
_	a. Cost of materials consumed	7221.69	5173.65	6932.21	12395.34	9062.39	21916.90
	b. Purchase of stock-in-trade	2075.46	1706.27	2452.32	3781.73	3535.80	7358.13
	c. Changes in inventories of finished goods, work-in-progress	757.89	(1046.41)	(110.83)	(288.52)	1358.35	399.01
	and stock-in-trade						
	d. Employee benefits expense	2208.76	2193.49	2167.07	4402.25	3900.07	8131.89
	e. Finance costs	264.20	278.37	325.02	542.57	694.18	1327.95
	f. Depreciation and amortization expense	328.39	317.06	312.26	645.45	624.01	1258.20
	g. Other expenses	3144.46	1933.72	2355.80	5078.18	4169.45	9647.86
	Total Expenses	16000.85	10556.15	14433.85	26557.00	23344.25	50039.94
3	Profit before exceptional items and Tax(1-2)	1619.47	304.42	1988.74	1923.89	2305.73	4981.57
4	Exceptional items		-	0.00	-		
5	Profit before Tax (3-4)	1619.47	304.42	1988.74	1923.89	2305.73	4981.57
6	Tax expense						
_	a)Current Tax	411.00	176.64	558.74	587.64	840.89	1548.90
	b)Deferred Tax	52.12	(79.07)	(6.05)	(26.95)	(180.93)	181.39
7	Profit for the Period (5-6)	1156.35	206.85	1436.05	1363.20	1645.77	3251.28
8	Other Comprehensive Income (Net of Tax)	53.97	(110.92)	26.39	(56.95)	23.62	(63.09
9	Total Comprehensive Income	1210.32	95.93	1462.44	1306.25	1669.39	3188.1
	Net profit / (loss) attributable to					(
	Owners of the company	882.94	298.96	1194.09	1181.90	1507.75	3037.69
	Non controling interest	273.41	(92.11)	241.96	181.30	138.02	213.5
	Other Comprehensive Income attributable to						
	Owners of the company	48.75	(111.70)	17.26	(62.95)	16.54	(79.75
	Non controling interest	5.22	0.78	9.13	6.00	7.08	16.66
	Total Comprehensive Income attributable to		-	-	-	-	
_	Owners of the company	931.69	187.26	1211.35	1118.95	1524.29	2957.9
	Non controling interest	278.63	(91.33)	251.09	187.30	145.10	230.2
10	Paid Up Equity Share Capital (Face value-Rs.10/-)	375.00	375.00	375.00	375.00	375.00	375.0
11	Other Equity						23824.6
12	Earning Per Share (of Rs.10/-each (not annualised)) Basic and Diluted	23.55	7.97	31.84	31.52	40.21	81.0

Regd. Office : 'Lakshmi Bhavan', 4th Floor, 609, Mount Road, Chennai - 600 006. India. T : 2829 3830 / 4030 Corp. Office : "Surya Varsh", Door No. 17/9, 1st & 2nd Floor, Wallace Garden 2nd Street, Nungambakkam, Chennai - 600 006. T : +91 44 2824 2700 / 2827 2711 E : feedback@nippobatteries.com W : www.nippobatteries.com CIN No. : L31909TN1972PLC006196



INDO NATIONAL LIMITED

CIN NO : L31909TN1972PLC006196 REGISTERED OFFICE: LAKSHMI BHAVAN, 609,MOUNT ROAD, CHENNAI-600 006

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEP 30, 2021

Rs in Lakhs

	Notes	L
1	The above consolidated unaudited financial results for the quarter and half-year ended 30th September 2021 were reviewed by the Audit Committee vide its meeting held on November 12, 2021 and then approved by the Board of Directors at its meeting held on November 12, 2021. The Statutory Auditors of the company have conducted a Limited Review of the above consolidated unaudited financial results.	
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	The consolidated financial results include the financial results of Indo National Limited and the financial results of its subsidiary M/s Helios Strategic Systems Limited and step down subsidiaries, Mis Kineco limited , Kineco Kaman Composites-India Private Limited, and Kineco Alte Train Technologies Pvt Ltd. The standalone financial results of the company are available on the Bombay Stock Exchange website www.bseindia.com, the National Stock Exchange website www.nseindia.com and on the Company's website www.nippo.in	
4	For the quarter and half year ended 30th September 2021, one of the step down subsidiary M/s.Kineco Ltd has achieved the revenue of Rs. 6,343.77 lakhs and Rs.9326.58 lakhs respectively, which amounts to more than 10% of the total consolidated revenue of Rs.17,212.84 lakhs and Rs.27,711.88 lakhs respectively. M/s.Kineco Ltd and its subsidiaries are in the business segment of Composites and Aerospaces. Considering the same and in accordance with IND AS 108, "segment reporting" becomes applicable for consolidated financial statements and the same is being given herewith.	
5	The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of inventory, receivables, property, plant and equipment, intangible assets and investments. The company, as at the date of the approval of these consolidated financial results, has performed evaluation of available information, considered sensitivity on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's consolidated financial results may differ from that estimated as at the date of approval of these consolidated financial results.	
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for INDO NATIONAL LIMITED

8156

CHENNAI - 600 006 November 12, 2021

ISO 9001 and ISO 14001 Certified Company

Director

	INDO NATIONAL I CIN NO : L31909TN1972PL REGISTERED OFFICE: LAKSH 609,MOUNT ROAD, CHENN	C006196 IMI BHAVAN,	
	STANDALONE BALANC	E SHEET	Rs in Lakhs
		STAND	
S.NO.	Particulars	Unaudited	Audited
		As at 30/09/2021	As at 31/03/2021
(A) 1	ASSETS		
	Non-Current Assets Property plant and equipment	7163.06	7085.80
	Capital work in progress	952.39	3.50
	Other intangible assets	15.38	18.15
	Goodwill on consolidation	15.50	10.15
	Financial assets		
	Invetsments	4651.52	4651,52
	Other non-current assets	1981.92	1932.70
	Non-current assets	14764.27	13691.67
2	Current Assets		
	Inventories	6167.00	6354.00
	Financial assets		
	Trade receivables	8271.27	8777.42
	Cash and cash equivalents	1659.34	1604.62
	Bank balances other than above	120.95	154.02
	Other Financial assets	145.46	145.47
	Current Tax Assets (Net)	219.43	347.75
	Other current assets	3064.36	2668.27
	Current assets	19647.81	20051.5
	TOTAL ASSETS	34412.08	33743.22
(B)	EQUITY & LIABILITIES		
1	EQUITY		
	Equity share capital	375.00	375.00
	Other equity	23786.02	22661.7
	Equity attributable to owners	24161.02	23036.7
	Non controlling interest		
		24161.02	23036.7
11	LIABILITIES		
1	Non-current Llablittles		
	Financial liabilities		
	Borrowings	890.00	890.00
	Provisions	953.06	845.0
	Deferred tax liabilities (Net)	1733.29	1780.2
	Non-Current LiabIIItles	3576.35	3515.3
2	Current Llabilities		
	Financial liabilities	1007.01	1000 7
	Borrowings	1607.94	1969.7
	Trade payables a) due to MSME	283.21	511.0
	b) Other than MSME	2836.39	2857.1
	Other financial liabilities	34.87	45.0
	Other current liabilities	1166.15	943.6
	Provisions	746.15	864.5
	Current llabilities	6674.71	7191.1
	TOTAL EQUITY AND LIABILITIES	34412.08	33743.2
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Regd. Office : 'Lakshmi Bhavan', 4th Floor, 609, Mount Road, Chennai - 600 006. India. T : 2829 3830 / 4030 Corp. Office : "Surya Varsh", Door No. 17/9, 1st & 2nd Floor, Wallace Garden 2nd Street, Nungambakkam, Chennai - 600 006. T : +91 44 2824 2700 / 2827 2711 E : feedback@nippobatteries.com W : www.nippobatteries.com CIN No. : L31909TN1972PLC006196

Indo National Limited

S.NO. Particulars CONSOLIDATED Unaudited Audited Audited (A) ASSETS Audited Audited 1 Non-Current Assets 12481.85 12280.61 Capital work in progress 1125.66 141.77. Other intangible assets 612.24 661.62 Goodwill on consolidation 4940.90 4940.90 Financial assets 0.41 0.3 Other Francial Assets 0.27.02 187.96 Non-Current Tax Assets 227.02 187.99 Other ron-current assets 195214.3 10610.6 2 Current Assets 9472.10 8721.2 Inventories 9472.10 8721.2 107.10 Financial assets 14179.92 15079.4 2282.2 Bark balances other than above 2477.52 1814.8 20147 2285.39 Current Tax Assets 187.77 190.9 Assets Hold for sale 7.00 7.0 Current Tax Assets 2530.35 20014 2357.00 375.0 375.0 <	NI	FFO INDO NATIONAL LIMIT CIN NO : L31909TN1972PLC006196 REGISTERED OFFICE: LAKSHMI BHAV 609,MOUNT ROAD, CHENNAI-600 00	AN,	
S.NO. Particulars CONSOLIDATED (A) ASSETS Undefield Availated 1 Non-Current Assets 12481.85 12580.66 Property plant and equipment 11282.66 1117.7 Other intangible assets 612.24 6616.7 Goodwork in progress 11282.66 141.77 Other intangible assets 041 03 Other intangible assets 102.1 100.7 Non- Current Tax Assets 122.14 6810.6 Other innancial assets 102.1 100.7 Non- current assets 122.14 72.2 Non- current assets 19521.43 18810.6 Current Assets 11479.92 15079.4 Inventoris 127.72 8721.2 Financial assets 187.77 190.9 Assets helf for sale 7.00 7.00 Current tax assets 2539.35 2001.4 Current assets 23502.37 2370.2 Other courtent Liabilities 7.00 7.00 Current t		CONSOLIDATED BALANCE SHEE	т	Rs.in Lakhs
As # 30007021 As # 30007021 (A) As # 30007021 As # 30007021 1 Non-Current Assets 12481.85 12800.66 Capital work in progress 0122.66 1127.66 1127.66 Other intangibe assets 012.24 661.62 Coowlid on consolidation 4940.90 4940.90 Phancial assets 0.41 0.33 Non-Current Tax Assets 0.221 10.07 Other intangibe assets 122.14 0.21 Other on-current assets 122.14 0.221 Non-current assets 19521.43 196610.65 2 Current Assets 19521.43 196610.65 1 Tode rocevables 14179.92 15079.4 Cash and cash equivalents 2277.24 2628.2 Bark balances other than above 2477.52 191.8 Other Financial assets 161.77 190.9 Assets held for sale 7.00 7.0 Current Assets (Nei) 2412.07 2259.35 Other Financial assets 33552.97			CONSOL	
(A) ASSETS 1 1 Non-Current Assets 12481.85 12560.66 Property plant and equipment 12126.66 1417.7 COmer intrangible assets 6112.24 611.61 Goodwill on consolidation 4940.90 4940.90 Financial assets 0.41 0.33 Other remotial Assets 10.21 10.07 Non-Current Tax Assets 122.14 872.22 Non-current assets 122.14 872.23 Other remotions 19521.43 19601.65 Financial assets 14179.92 15078.4 Cash and cash equivalents 2477.52 194.43 Bark balance softer than above 2477.52 194.43 Other current assets 187.77 194.8 Current Tax Assets (Net) 2412.07 2259.35 Other current assets 2359.35 200.44 Current Tax Assets (Net) 2412.07 2359.35 Other current assets 2359.35 2302.45 TOTAL ASSETS 53074.40 51313.31	S.NO.	Particulars		
1 Non-Current Assets 12481.85 12500.65 1 Property plant and equipment 12481.85 12500.65 1 Captal work in progress 1122.66 1117.4 1 Other intangible assets 612.24 6616.6 1 Consolitation 4940.99 4940.99 1 Financial assets 0.41 0.33 1 Other innuclial Assets 102.1 1000 Non- Current Tax Assets 122.14 672.1 1 Non-current assets 123.14 722.1 1 Non-current assets 9472.10 8721.2 1 Financial assets 9472.10 8721.2 1 Trode receivables 14179.92 1507.4 1 Current Assets 123.75 200.14 1 Current assets 233.35 200.14	(0)	ASSETS	As at 30/09/2021	As at 31/03/2021
Property plant and equipment. 12481.85 1225.66 1117.0 Capital work in progress 1125.66 1117.0 1117.0 Other intrangible assets 612.24 661.61 6 Goodwill on consolitation 4940.90 4940.90 4940.90 Primancial assets 10.21 10.00 10.01 Other Financial Assets 10.21 10.00 10.7 Other Financial Assets 122.14 67.22 10.7 Other non-current assets 1952.14.3 10.801.65 11.7 Trade receivables 14179.92 1507.94 2227.2 226.22 Current Assets 14179.92 1507.94 228.28 227.75 181.48 Other Financial assets 167.77 190.9 2477.52 181.48 2352.91 2320.20 Other Current Tax Assets (Net) 2412.07 2253.95 2001.44 2353.93 2201.44 EQUITY Laguity share capital 375.00 375.00 375.00 Other Current Tax Assets (Net) 2434.65 2439.86				
Capital work in progress 1125.66 141.74 Other intangile assets 612.24 661.63 Goodwill on consoliation 4940.90 4940.91 Financial assets 0.41 0.33 Other intangile assets 0.41 0.33 Non- current taskets 227.02 187.93 Inventories 9472.10 8721.2 Financial assets 19521.43 19810.6 2 Current Assets 9472.10 8721.2 Inventories 9472.10 8721.2 Financial assets 11479.92 15079.4 Cash and cash equivalents 2277.24 2628.2 Bark balances other then above 2477.52 191.8 Other rinacial assets 187.77 190.9 Assets held for sale 0.70 0.70 Current assets 23352.37 32702.5 It Current assets 23352.67 3270.2 It EQUITY 1 1 1 It LASSETS 53074.40 51313.1			12481 85	12580 69
Oher inlangible assets 612.24 661.63 Goodwill on consolidation 4940.90 4940.90 Financial assets 0.41 0.33 Non-Current Tax Assets 227.02 187.90 Other non-current assets 227.02 187.90 Other non-current assets 227.02 187.90 Current Assets 1952.14.3 16610.65 Investories 9472.10 872.12 Financial assets 14179.92 15079.4 Cash and cash equivalents 2277.7.4 2282.2 Bark balances other than above 2477.52 1814.8 Other current assets 7.00 7.0 Current Tax Assets (Net) 2471.52 193.93 Other current assets 2539.35 2001.4 EQUITY 24940.36 24940.65 EQUITY 24940.45 24940.45 EQUITY 2530.7.40 272.24 EQUITY 2530.7.40 272.84.1 It UABILITIES 1 1 It UABILITIES				
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Non-Current Tax Assets 227.02 197.91 Other non-current assets 19521.4.3 18610.6 2 Current Assets 19521.4.3 18610.6 2 Current Assets 9472.10 8721.2 Financial assets 14179.92 15079.4 Cash and cash equivalents 227.72.4 22828.2 Bark balances other than above 2477.52 1814.8 Other Financial assets 187.77 190.9 Assets held for sale 7.00 7.00 Current assets 2333.52 2014.4 Dother Current assets 2333.52 2014.4 Current assets 2333.52 2327.62 I EQUITY 2494.3.65 2382.6 I EQUITY 2494.3.65 2382.6 Equity start capital 375.00 375.00 375.00 Other equity 2494.3.65 2382.6 24189.6 Equity start capital 375.00 375.00 375.00 Other runent Liabilities 25318.65 24189.6 2382.61		Invetsments	0.41	0.37
Other non-current assets 123.14 67.2 Non-current assets 195214.3 18610.6 2 Current Assets 9472.10 8721.2 Financial assets 9472.10 8721.2 Trade receivables 14179.92 15079.4 Cash and cash equivalents 2277.24 2282.2 Bark balances other than above 2477.57 1814.8 Other Financial assets 187.77 190.9 Assets held for sale 7.00 7.00 Current Tax Assets (Net) 2412.07 22533.3 Other current assets 23382.27 3270.25 TOTAL ASSETS 53074.40 51313.1 (B) EOUTY & LABILITIES 3352.47 32412.07 I Non-current Liabilities 25318.65 2342.46 Equity share capital 375.00 375.00 375.00 Other requity 24943.65 2382.46 24943.65 2382.46 Equity share capital 3251.75 3064.4 101.34 100.6 Non-current Liabilities <td< td=""><td></td><td>Other Financial Assets</td><td>10.21</td><td>10.07</td></td<>		Other Financial Assets	10.21	10.07
Non-current assets 19521.43 18610.6 2 Current Assets Inventories 9472.10 87721.2 Financial assets 14179.92 15079.4 Cash and cash equivalents 2277.24 2682.2 Bark balances ofter than above 2477.52 1814.8 Other Financial assets 7.00 7.00 Assets held for sale 7.00 7.00 Current assets 33552.37 32702.5 TOTAL ASSETS 53074.40 51313.1 EQUITY Total ASSETS 53074.40 51313.1 EQUITY & LIABILITIES 24943.65 2382.6 24943.65 I Non-current Liabilities 24570.40 2784.1 II LABILITIES 3356.27 3362.4 II LIABILITIES 24943.65 2382.6 Borrowings 2787.4 2857.7 3664.4 III ILABILITIES 100.5 107.3 III Non-current Liabilities 2639.71 3624.6 Other financial liabilities (other than those specified in (c) b		Non- Current Tax Assets	227.02	187.95
2 Current Assets 9472.10 8721.2 Financial assets 9472.10 8721.2 Cash and cash equivalents 2477.52 15079.4 Bank balances other than above 2477.52 1814.8 Other Financial assets 187.77 190.9 Assets held for sale 7.00 7.00 Current Tax Assets (Net) 2412.07 2259.3 Other Gurrent assets 2339.35 2300.4 Current assets 2339.35 2302.6 CUTY & LABULTIES 53074.40 51313.1 EQUITY & LABULTIES 24943.65 23242.6 Equity stributable to owners 2351.75 3064.4 Non-current Liabilities 25570.40 27264.1 I LABILITIES 26570.40 27264.1 I Non-current Liabilities 1035.13 930.7 Other Inancial liabilities (other than those specified in (c) below) 101.34 109.6 Other Inancial liabilities (other than those specified in (c) below) 101.34 109.6 Other Inancial liabilities 103.7.1 <td< td=""><td></td><td>Other non-current assets</td><td>123.14</td><td>87.25</td></td<>		Other non-current assets	123.14	87.25
Inventories 9472.10 8721.2 Financial assets 14179.92 15079.4 Cash and cash equivalents 2277.24 2682.2 Bark balances other than above 2477.52 1814.8 Other Financial assets 187.77 190.9 Assets held for sale 7.00 7.00 Current Tax Assets (Net) 2412.07 2259.3 Other current assets 2539.35 20014 Current assets 2539.35 20014 Current assets 2539.35 20014 Current assets 2539.35 20014 EQUITY EQUITY & LIABILITIES 1 EQUITY 24934.65 23824.6 Equity share capital 375.00 375.00 Other equity 24934.65 23824.6 Provisions 25316.65 24199.6 Non-current Liabilities 2857.75 3064.4 Different lax iabilities (other than those specified in (c) below) 101.34 109.6 Provisions 103.26 2777.43 6463.7		Non-current assets	19521.43	18610.63
Inventories 9472.10 8721.2 Financial assets 14179.92 15079.4 Cash and cash equivalents 2277.24 2682.2 Bark balances other than above 2477.52 1814.8 Other Financial assets 187.77 190.9 Assets held for sale 7.00 7.00 Current Tax Assets (Net) 2412.07 2259.3 Other current assets 2539.35 20014 Current assets 2539.35 20014 Current assets 2539.35 20014 Current assets 2539.35 20014 EQUITY EQUITY & LIABILITIES 1 EQUITY 24934.65 23824.6 Equity share capital 375.00 375.00 Other equity 24934.65 23824.6 Provisions 25316.65 24199.6 Non-current Liabilities 2857.75 3064.4 Different lax iabilities (other than those specified in (c) below) 101.34 109.6 Provisions 103.26 2777.43 6463.7				
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Trade receivables 14179.92 15079.4 Cash and cash equivalents 2277.24 2628.2 Bark balances other than above 2477.52 1814.8 Other Financial lassets 187.77 190.9 Assets held for sale 7.00 7.00 Current Tax Assets (Net) 2412.07 2259.35 Other current assets 2539.35 2001.4 Current assets 3355.2.97 3270.25 TOTAL ASSETS 53074.40 51313.1 (B) EQUITY Equily share capital 375.00 376.00 Other equily 24943.65 24199.6 2419.65 Non controlling interest 3251.75 3064.4 28570.40 27264.1 II LIABILITES 101.34 109.6 101.34 109.6 Non-current Liabilities 2839.71 3624.6 103.08 107.7 Other financial liabilities(other than those specified in (c) below) 103.513 930.7 109.08 107.7 Other Non current Liabilities 103.08 107.7 109.08		Inventories	9472.10	8721.29
Cash and cash equivalents 2277.24 2682.2 Bark balances other than above 2477.52 1814.8 Other Financial assets 187.77 190.9 Assets helf or sale 7.00 7.0 Current Tax Assets (Net) 2412.07 2259.3 Other current assets 2539.35 20114 Current Tax Assets 33552.97 3270.25 TOTAL ASSETS 53074.40 51313.1 EQUITY Equity share capital 375.00 375.00 Other equity 24943.65 22824.6 24199.6 Equity stributable to owners 25318.65 24199.6 24199.6 Non-current Liabilities 7 3624.6 24199.6 Non-current Liabilities 101.34 109.6 107.7 Non-current Liabilities 103.08 107.7 103.08 107.7 Non-current Liabilities 103.08 107.7 103.08 107.7 Other financial liabilities (other than those specified in (c) below) 1035.13 930.7 6463.7 Provisions 103		Financial assets		
Bank balances other than above 2477.52 1814.8 Other Financial assets 187.77 190.9 Assets held for sale 7.00 7.0 Current Tax Assets (Met) 2412.07 2255.3 Other current assets 2539.35 2001.4 Current Tax Assets (Met) 2412.07 2255.3 Othat Current assets 2539.35 2001.4 EQUITY & LIABILITIES 53074.40 51313.1 (B) EQUITY & LIABILITIES 53074.40 51313.1 Equity share capital 375.00 375.00 375.00 Other equity 24943.65 23824.65 24195.6 Equity attributable to owners 25318.65 24195.6 306.44 11 LIABILITIES 3624.61 28570.40 27264.1 11 LIABILITIES 366.32 3624.61 303.08 107.7 11 LIABILITIES 2839.71 3624.61 103.08 107.7 12 Non-current Liabilities 103.08 107.7 1033.08 107.7		Trade receivables	14179.92	15079.42
Other Financial assets 187.77 190.9 Assets held for sale 7.00 7.00 Current Tax Assets (Net) 2412.07 2259.35 Other Current assets 33552.97 32702.5 TOTAL ASSETS 53074.40 51313.1 (B) EQUITY & LIABILITIES		Cash and cash equivalents	2277.24	2628.2
Assets held for sale 7.00 7.0 Current Tax Assets (Net) 2412.07 2259.3 Other current assets 23395.2001.4 Current assets 33552.97 32702.5 TOTAL ASSETS 53074.40 51313.1 (B) EQUITY & LIABILITIES 375.00 375.00 I EQUITY & LIABILITIES 3250.39.5 2382.46 Equity atributable to owners 25318.65 24199.6 Non controlling interest 3251.75 3064.4 Non controlling interest 3251.75 3064.4 II LIABILITIES 28570.40 27264.1 II LIABILITIES 2839.71 3662.6 Borrowings 2839.71 3662.6 103.51.3 930.7 Deferred tax liabilities (other than those specified in (c) below) 101.34 109.6 107.7 Non-Current Liabilities 103.06 107.7 103.51.3 930.7 Deferred tax liabilities (Net) 103.85 5777.43 6463.7 Other Non current liabilities 290.26 57746.5		Bank balances other than above	2477.52	1814.8
Current Tax Assets (Net) 2412.07 2259.3 Other current assets 2539.35 2011.4 Current assets 33552.97 32702.5 TOTAL ASSETS 53074.40 51313.1 (B) EQUITY & LIABILITIES 53074.40 51313.1 I EQUITY & LIABILITIES 53074.40 51313.1 (B) EQUITY & LIABILITIES 53074.40 51313.1 I EQUITY & LIABILITIES 53074.40 51313.4 I EQUITY & LIABILITIES 24943.65 23824.6 Equity attributable to owners 25318.65 24199.6 Non-controlling interest 3251.75 3064.4 28570.40 27264.1 28570.40 27264.1 II LIABILITIES 2839.71 3624.6 Other financial liabilities (other than those specified in (c) below) 101.34 1090.5 Provisions 2839.71 3624.6 102.7 Non-current Liabilities 107.7 1058.17 1050.5 Other financial liabilities (Net) 103.08 107.7 <t< td=""><td></td><td>Other Financial assets</td><td>187.77</td><td>190.93</td></t<>		Other Financial assets	187.77	190.93
Other current assets 2539.35 2001.4 Current assets 33552.97 32702.5 TOTAL ASSETS 53074.40 51313.1 (B) EQUITY & LIABILITIES 1 53074.40 51313.1 I EQUITY Equity stare capital 375.00 375.00 Other equity 24943.65 24894.65 24894.65 24199.65 Non controlling interest 3251.75 3064.4 226570.40 2764.1 II LIABILITIES 3251.75 3064.4 228570.40 2764.1 II LIABILITIES 3251.75 3064.4 2839.71 3624.6 Other financial liabilities 101.34 199.6 103.5 199.0 Other financial liabilities (Net) 11698.17 1690.6 107.7 Deferred tax liabilities 103.08 107.7 36463.7 Current liabilities 5777.43 6463.7 103.08 107.7 Non-Current Liabilities 103.08 107.7 103.08 107.7 Non-Current liabilities		Assets held for sale	7.00	7.00
Current assets 33552.97 32702.5 TOTAL ASSETS 53074.40 51313.1 [B] EQUITY & LIABILITIES 375.00 375.00 I EQUITY (a LIABILITIES 375.00 375.00 Other equity 24943.65 23824.6 Equity attributable to owners 25318.65 24199.6 Non controlling interest 3251.75 3064.4 II LIABILITIES 1 Non-current Liabilities II LIABILITIES 2839.71 3624.6 III LIABILITIES 2839.71 3624.6 III LIABILITIES 2839.71 3624.6 III LIABILITIES 1 1035.13 930.7 Other financial liabilities (other than those specified in (c) below) 101.34 1096.6 Other Non current Liabilities 1035.13 930.7 Deferred tax liabilities (Net) 1035.13 930.7 Other Non current Liabilities 103.08 107.7 Non-Current Liabilities 276.32 1929.2 Other financial liabil		Current Tax Assets (Net)	2412.07	2259.30
TOTAL ASSETS 53074.40 51313.1 (B) EQUITY & LIABILITIES 375.00 375.00 I EQUITY Equity share capital 375.00 375.00 Other equity 24943.65 23824.65 Equity attributable to owners 25318.65 24199.65 Non controlling interest 3251.75 3064.4 II LIABILITIES 28570.40 27264.1 II LIABILITIES 2839.71 3624.6 Other financial liabilities 2839.71 3624.6 Other financial liabilities 101.34 109.6 Other financial liabilities (other than those specified in (c) below) 101.34 109.6 Other Non current Liabilities 103.08 107.7 Non-Current Liabilities 103.08 107.7 Non-Current Liabilities 5777.43 6463.7 Zurrent Liabilities 360.35 551.6 Borrowings 7723.42 6969.5 Trade payables 360.35 551.6 a) due to MSME 2508.66 1403.3		Other current assets	2539.35	2001.43
(B) EQUITY & LIABILITIES 375.00 375.00 I EQUITY Equity share capital 375.00 375.00 Other equity Equity stributable to owners 24943.65 23824.60 Equity attributable to owners 32517.5 3064.4 Non controlling interest 32517.5 3064.4 II LIABILITIES 2839.71 3624.60 Other financial liabilities 2839.71 3624.60 Other financial liabilities 101.34 199.60 Provisions 2839.71 1696.17 Other financial liabilities (other than those specified in (c) below) 101.34 199.60 Provisions 2839.71 1696.17 1690.51 Other Non current Liabilities 103.08 107.77 Non-Current Liabilities 103.08 107.77 Non-Current Liabilities 5777.43 6463.7 Financial liabilities 260.35 551.6 b) Other than MSME 26992.26 5746.5 other current liabilities 276.32 1923.3 Other cur			Constraint Personal Statement	32702.5
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Equity share capital 375.00 375.00 Other equity 24943.65 23824.65 Equity attributable to owners 25318.65 24199.6 Non controlling interest 3251.75 3064.4 II LIABILITIES 28570.40 27264.1 II LIABILITIES 2839.71 3624.6 Non-current Liabilities 2839.71 3624.6 Other financial liabilities(other than those specified in (c) below) 101.34 109.6 Provisions 2839.71 3624.6 103.08 107.7 Deferred tax liabilities (Net) 1038.17 1690.9 103.8 107.7 Other Non current Liabilities 103.08 107.7 Non-Current Liabilities 103.08 107.7 Venent Liabilities 103.08 107.7 109.86 103.08 107.7 Venent Liabilities 103.08 107.7 103.08 107.7 Non-Current Liabilities 103.03 551.6 103.08 107.7 Other financial liabilities 276.32 1923.7 0104.6	(B)	EQUITY & LIABILITIES		
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Financial liabilities Borrowings 2839.71 3624.6 Other financial liabilities(other than those specified in (c) below) 101.34 109.6 Provisions 1035.13 930.7 Deferred tax liabilities (Net) 1698.17 1690.9 Other Non current liabilities 103.08 107.7 Non-Current Liabilities 103.08 107.7 Non-Current Liabilities 5777.43 6463.7 2 Current Liabilities 5777.43 6463.7 Provings 7723.42 6969.5 6992.26 5746.5 a) due to MSME 360.35 551.0 6992.26 5746.5 b) Other than MSME 2508.66 1403.5 2508.66 1403.5 Other current liabilities 2508.66 1403.5 2508.66 1403.5 Provisions 865.56 989.5 1313.1 17585.5 1353.074.40 51313.1 CHENNALO6 November 12, 2021 MCMMM				
Borrowings 2839.71 3624.6 Other financial liabilities(other than those specified in (c) below) 101.34 109.6 Provisions 1035.13 930.7 Deferred tax liabilities (Net) 1698.17 1690.9 Other Non current liabilities 103.08 107.7 Non-Current Liabilities 103.08 107.7 Non-Current Liabilities 5777.43 6463.7 2 Current Liabilities 5777.42 6969.5 Borrowings 7723.42 6969.5 Trade payables 360.35 551.0 a) due to MSME 66992.26 5746.5 b) Other than MSME 2508.66 1403.5 Other current liabilities 2508.66 1403.5 Provisions 865.56 989.5 Current liabilities 18726.57 17585.3 TOTAL EQUITY AND LIABILITIES 53074.40 51313.1 for INDO NATIONAL LIMITE CHENNALOS November 12, 2021 540.55	1			
Other financial liabilities(other than those specified in (c) below) 101.34 109.6 Provisions 1035.13 930.7 Deferred tax liabilities (Net) 1698.17 1690.9 Other Non current liabilities 103.08 107.7 Non-Current Liabilities 5777.43 6463.7 2 Current Liabilities 5777.43 6463.7 2 Current Liabilities 7723.42 6969.5 3 due to MSME 360.35 551.0 b) Other than MSME 6992.26 5746.5 Other current liabilities 2508.66 1403.5 Provisions 865.56 989.5 Current liabilities 18726.57 17585.3 TOTAL EQUITY AND LIABILITIES 53074.40 51313.1 for INDO NATIONAL LIMITE CHENNAI-06 November 12, 2021 4				
Provisions 1035.13 930.7 Deferred tax liabilities (Net) 1698.17 1690.9 Other Non current Liabilities 103.08 107.7 Non-Current Liabilities 5777.43 6463.7 2 Current Liabilities 5777.43 6463.7 2 Current Liabilities 7723.42 6969.5 3 due to MSME 360.35 551.6 b) Other than MSME 6992.26 5746.5 Other current liabilities 276.32 1923.7 Other current liabilities 2508.66 1403.5 Provisions 865.56 989.5 Current liabilities 18726.57 17585.3 TOTAL EQUITY AND LIABILITIES 53074.40 51313.1 For INDO NATIONAL LIMITE CHENNAI-06 November 12, 2021 300.300				
Deferred tax liabilities (Net) 1698.17 1690.9 Other Non current Liabilities 103.08 107.7 Non-Current Liabilities 5777.43 6463.7 2 Current Liabilities 5777.43 6463.7 2 Current Liabilities 7723.42 6969.5 3 due to MSME 360.35 551.6 a) due to MSME 360.35 551.6 b) Other than MSME 6992.26 5746.5 Other current liabilities 276.32 1923.7 Other current liabilities 2508.66 1403.5 Provisions 865.56 989.5 Current liabilities 18726.57 17585.7 TOTAL EQUITY AND LIABILITIES 53074.40 51313.1 For INDO NATIONAL LIMITE CHENNAI-06 November 12, 2021 Mathematical State				
Other Non current liabilities 103.08 107.7 Non-Current Liabilities 5777.43 6463.7 2 Current Liabilities 7723.42 6969.5 Financial liabilities 7723.42 6969.5 Borrowings 7723.42 6969.5 1 due to MSME 360.35 551.6 a) due to MSME 360.35 551.6 b) Other than MSME 6992.26 5746.5 Other current liabilities 276.32 1923.7 Other current liabilities 2508.66 1403.5 Provisions 865.56 989.5 Current liabilities 18726.57 17585.7 TOTAL EQUITY AND LIABILITIES 53074.40 51313.1 For INDO NATIONAL LIMITE CHENNAI-06 November 12, 2021 5021				
Non-Current Liabilities 5777.43 6463.7 2 Current Liabilities Financial liabilities 6969.5 Financial liabilities 7723.42 6969.5 Borrowings 7723.42 6969.5 Trade payables 360.35 551.6 a) due to MSME 360.35 551.6 b) Other than MSME 6992.26 5746.5 Other financial liabilities 276.32 1923.7 Other current liabilities 2508.66 1403.5 Provisions 865.56 989.5 Current liabilities 18726.57 17585.5 TOTAL EQUITY AND LIABILITIES 53074.40 51313.1 For INDO NATIONAL LIMITE CHENNAI-06 Movember 12, 2021 Mathematical State				
2 Current Liabilities Financial liabilities Borrowings Trade payables 7723.42 6969.5 a) due to MSME 360.35 551.6 b) Other than MSME 6992.26 5746.5 Other financial liabilities 276.32 1923.7 Other current liabilities 2508.66 1403.5 Provisions 865.56 989.5 Current liabilities 18726.57 17585.5 TOTAL EQUITY AND LIABILITIES 53074.40 51313.1 for INDO NATIONAL LIMITE CHENNAI-06 MAMM November 12, 2021 4 4				
Financial liabilities 7723.42 6969.5 Borrowings 7723.42 6969.5 Trade payables 360.35 551.6 a) due to MSME 360.35 551.6 b) Other than MSME 6992.26 5746.5 Other financial liabilities 276.32 1923.7 Other current liabilities 2508.66 1403.5 Provisions 865.56 989.5 Current liabilities 18726.57 17585.5 TOTAL EQUITY AND LIABILITIES 53074.40 51313.1 for INDO NATIONAL LIMITE CHENNAI-06 McMM November 12, 2021 502.10 500.00	2		0111.43	0403.7
Berrowings7723.426969.5Trade payables360.35551.6a) due to MSME360.35551.6b) Other than MSME6992.265746.9Other financial liabilities276.321923.7Other current liabilities2508.661403.9Provisions865.56989.5Current liabilitiesTOTAL EQUITY AND LIABILITIES53074.40Statistic53074.4051313.1for INDO NATIONAL LIMITECHENNAI-06November 12, 2021	2			
Trade payables 360.35 551.0 a) due to MSME 360.35 551.0 b) Other than MSME 6992.26 5746.5 Other financial liabilities 276.32 1923.7 Other current liabilities 2508.66 1403.5 Provisions 865.56 989.5 Current liabilities 18726.57 17585. TOTAL EQUITY AND LIABILITIES 53074.40 51313.1 for INDO NATIONAL LIMITE CHENNAI-06 McMM November 12, 2021 502.26 5746.5			7723.42	6969.5
b) Other than MSME 6992.26 5746.5 Other financial liabilities 276.32 1923.7 Other current liabilities 2508.66 1403.5 Provisions 865.56 989.5 Current liabilities 18726.57 17585.5 TOTAL EQUITY AND LIABILITIES 53074.40 51313.1				
Other financial liabilities 276.32 1923.7 Other current liabilities 2508.66 1403.5 Provisions 865.56 989.5 Current liabilities 18726.57 17585.5 TOTAL EQUITY AND LIABILITIES 53074.40 51313.1 for INDO NATIONAL LIMITE CHENNAI-06 Methods November 12, 2021 Methods			360.35	551.6
Other current liabilities 2508.66 1403.9 Provisions 865.56 989.9 Current liabilities 18726.57 17585.3 TOTAL EQUITY AND LIABILITIES 53074.40 51313.1 for INDO NATIONAL LIMITE CHENNAI-06 Media November 12, 2021 Media		b) Other than MSME	6992.26	5746.9
Provisions 865.56 989.5 Current liabilities 18726.57 17585. TOTAL EQUITY AND LIABILITIES 53074.40 51313.1 for INDO NATIONAL LIMITE CHENNAI-06 November 12, 2021		Other financial liabilities	276.32	1923.7
Current liabilities 18726.57 17585. TOTAL EQUITY AND LIABILITIES 53074.40 51313.1 for INDO NATIONAL LIMITE CHENNAI-06 November 12, 2021 MACM		Other current liabilities	2508.66	1403.9
TOTAL EQUITY AND LIABILITIES 53074.40 51313.1 for INDO NATIONAL LIMITE CHENNAI-06 November 12, 2021			865.56	989.5
TOTAL EQUITY AND LIABILITIES 53074.40 51313.1 for INDO NATIONAL LIMITE CHENNAI-06 November 12, 2021		Provisions		
for INDO NATIONAL LIMITE CHENNAI-06 November 12, 2021				
CHENNAI-06 November 12, 2021		Current liabilities		
November 12, 2021		Current liabilities		
November 12, 2021		Current liabilities	53074.40	51313.1
	СНЕМ	Current liabilities	53074.40 for INDO NA	51313.1 TIONAL LIMITE
		Current liabilities TOTAL EQUITY AND LIABILITIES	53074.40 for INDO NA	51313.1

NIBO

Regd. Office : 'Lakshmi Bhavan', 4th Floor, 609, Mount Road, Chennai - 600 006. India. T : 2829 3830 / 4030 Corp. Office : "Surya Varsh", Door No. 17/9, 1st & 2nd Floor, Wallace Garden 2nd Street, Nungambakkam, Chennai - 600 006. T : +91 44 2824 2700 / 2827 2711 E : feedback@nippobatteries.com W : www.nippobatteries.com CIN No. : L31909TN1972PLC006196

al Limited



INDO NATIONAL LIMITED

CIN NO : L31909TN1972PLC006196 **REGISTERED OFFICE: LAKSHMI BHAVAN,** 609, MOUNT ROAD, CHENNAI-600 006



SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEP 30,2021

		3	Months ended	Ball Street	Half year	r ended	Year ended
S.NO.	Particulars	Unaudited				Audited	
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
1	Segment Revenue	1					
	a) Consumer Goods	10869.07	7516.24	11301.54	18385.31	18576.15	38675.1
	b) Composites & Aero space	6343.77	2982.80	4688.10	9326.57	6281.80	
	Total	17212.84	10499.04	15989.64	27711.88	24857.95	
	Less: Inter-segment revenue	17212.04	10455.04	10000101	21111100		
	Revenue from operations	17212.84	10499.04	15989.64	27711.88	24857.95	531
2	Results						
	Profit before tax and interest						
	a) Consumer Goods	1078.35	685.86	1683.77	1764.21	2554.81	4979
	b) Composites & Aero space	805.32	(103.07)	629.98	702.25	445.09	1329
	Total	1883.67	582.79	2313.75	2466.46	2999.90	6309
	Less: i) Interest	264.20	278.37	325.02	542.57	694.18	1327
	Profit before tax	1619.47	304.42	1988.73	1923.89	2305.72	4981
3	Segment Assets						
·	a) Consumer Goods	26586.62	29388.09	27142.94	26586.62	27142.94	25970
	b) Composites & Aero space	26487.78	24989.99	25324.42		25324.42	
	Segment Assets	53074.40	54378.08	52467.36		52467.36	1
4	Segment Liabilities	00500.00	20288.00	27142.94	26586.62	27142.94	25970
	a) Consumer Goods	26586.62 26487.78	29388.09 24989.99	25324.42		25324.42	
	b) Composites & Aero space	26487.78 53074.40	54378.08	52467.36	<u>!</u>		1
	Segment Liabilities	55074.40	54570.00	52407.50		52407.50	1 01010
5	Capital Employed						
	a) Consumer Goods	20404.50	19615.96	17033.36	20404.50	17033.36	5 19280
	b) Composites & Aero space	11005.61	10951.96	11759.49	11005.61	11759.49	11608
	Capital employed	31410.11	30567.92	28792.85	31410.11	28792.85	5 30888

for INDO NATIONAL LIMITED

PISAT

Director

CHENNAI-06 November 12, 2021

ISO 9001 and ISO 14001 Certified Company

Regd. Office : 'Lakshmi Bhavan', 4th Floor, 609, Mount Road, Chennai - 600 006. India. T : 2829 3830 /

Corp. Office : "Surya Varsh", Door No. 17/9, 1st & 2nd Floor, Wallace Garden 2nd Street, Nungambakkam, Chennai - 600 006. T : +91 44 2824 2700 / 2827 2711 E : feedback@nippobatteries.com W : www.nippobatteries.com CIN No. : L31909TN1972PLC006196

Director

INDO NATIONAL LIMITED

CIN NO : L31909TN1972PLC006196 REGISTERED OFFICE: LAKSHMI BHAVAN, 609,MOUNT ROAD, CHENNAI-600 006

	STANDA	IONE
Particulars	Unaud	114 000
fit before income tax Adjustment for: Depreciation and amortisation expense (Profit)/ Loss on sale of fixed assets Interest Income Finance Costs everating profit before working capital changes anges in operating assets and liabilities Financial assets & other current assets Trade receivables Increase/ (decrease) in trade payables Increase/ (decrease) in trade payables Increase/ (decrease) in trade payables Increase/ (decrease) in provisions and other liabilities Changes in Working Capital Cash generated from operations ass : Income taxes paid (net of refunds) et cash from operating activities (A) Cash flow from Investing Activities Purchase of PPE (including changes in CWIP) Sale proceeds of PPE Interest / tos received from Helios et cash used in investing activities (B) Cash flow from Financing Activities Finance Costs paid et cash used in financing activities (C) Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C) Deffect of exchange difference on restatement of foreign currency cash and cash equivalents ash and Cash Equivalents at the beginning of the financial year ash and Cash Equivalents at the end of the year		As at 30/09/2020
	710 01 00/00/2021	10 41 50/03/2020
Cash flow from Operating Activities		
Profit before income tax	1,512.31	2,346.80
Adjustment for:	1 1	
Depreciation and amortisation expense	270.00	263.70
(Profit)/ Loss on sale of fixed assets	0.12	0.02
Interest Income	(173.77)	(266.02
Finance Costs	145.57	202.33
Operating profit before working capital changes	1,754.23	2,546.83
	(325.69)	(59.23
Trade receivables	506.16	(3,719.76
Inventories	187.01	477.72
Increase/ (decrease) in trade payables	(248.62)	(466.04
	201.99	1,361.65
	320.85	(2,405.66
	2.075.00	444 4
0	2,075.08	141.17
less : Income taxes paid (net of refunds)	(340.24)	(405.77
Net cash from operating activities (A)	1,734.84	(264.60
B.Cash flow from Investing Activities		
Purchase of PPE (including changes in CWIP)	(1,293.47)	(140.23
Sale proceeds of PPE	(0.04)	
Interest received	2.40	4.4
Interest / tds received from Helios	118.39	19.63
Net cash used in investing activities(B)	(1,172.72)	(116.15
C.Cash flow from Financing Activities		
	(145.57)	(202.3
Net cash used in financing activities (C)	(145.57)	(202.33
(i) Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C) (ii) Effect of exchange difference on restatement of foreign	416.55	(583.0
	(1,255.15)	(1,176.5
	(838.60)	(1,759.6
Cash and Cash Equivalents at the end of the year	(000.00)	(1,105.0
	for INDO NATION	NAL LIMITE

CHENNAI-06 November 12, 2021

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ISO 9001 and ISO 14001 Certified Company

Regd. Office : 'Lakshmi Bhavan', 4th Floor, 609, Mount Road, Chennai - 600 006. India. T : 2829 3830 / 4030 Corp. Office : "Surya Varsh", Door No. 17/9, 1st & 2nd Floor, Wallace Garden 2nd Street, Nungambakkam, Chennai - 600 006. T : +91 44 2824 2700 / 2827 2711 E : feedback@nippobatteries.com W : www.nippobatteries.com CIN No. : L31909TN1972PLC006196

NIPO	INDO NATIONAL LIMITED
NI'DO	CIN NO : L31909TN1972PLC006196
	REGISTERED OFFICE: LAKSHMI BHAVAN,
	609, MOUNT ROAD, CHENNAI-600 006

NIGO

UNAUDITED CONSOLIDATED STATEMENT OF CASHFLOW

		Rs.in Lakhs
	CONSOLID	24
Particulars	Unaudit As at 30/09/2021	ed As at 30/09/2020
	AS at 30/09/2021	AS 81 30/09/2020
A.Cash flow from Operating Activities	1 1	
Profit before income tax	1923.89	2305.7
Adjustment for:		
Depreciation and amortisation expense	645,46	624.0
(Profit)/ Loss on sale of fixed assets	0.12	0.4
Interest Income	(797.97)	(716.96
Finance Costs	557.94	644.6
Net unrealised foreign exchange gain	(15.37)	49.5
Remeasurement Gain /(Loss)	(56.95)	23.6
Operating profit before working capital changes	2,257.12	2,930.97
Changes in operating assets and liabilities		
Financial assets & other current assets	(1,425.21)	963.6
Trade receivables	899.50	(3,811.24
Inventories	(750.81)	927.0
Increase/ (decrease) in trade payables	1054.07	(993.4
Increase/ (decrease) in provisions and other liabilities	(568.00)	1271.9
Changes in Working Capital	(790.45)	(1,641.9
Cash generated from operations	1,466.67	1,289.0
Less : Income taxes paid (net of refunds)	(676.83)	(528.3)
Net cash from operating activities(A)	789.84	760.6
B.Cash flow from Investing Activities		
Purchase of PPE (including changes in CWIP)	(1,483.51)	(398.8
Sale proceeds of PPE		1.1
Interest received	797.97	716.9
Interest / tds received from Helios	118.39	
Net cash used in investing activities (B)	(567.15)	319.2
C.Cash flow from Financing Activities		
Proceeds from/ (repayment of) long term borrowings	(784.94)	(831.8
Proceeds from/ (repayment of) short term borrowings	753.85	274.6
Finance Costs paid	(557.94)	
Net cash used in financing activities(C)	(589.03)	(1,201.8
(i) Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	(366.34)	(121.9
(ii) Effect of exchange difference on restatement of foreign currency cash and cash equivalents	15.37	(49.5
(iii) Cash and cash equivalents at the beginning of the financial year	2628.21	2115.
Cash and Cash Equivalents at the end of the year	2,277.24	1,943.8
	for INDO NATIO	
	h.c.	L
CHENNAI-06		1
November 12, 2021		
	Direc	tor

Regd. Office : 'Lakshmi Bhavan', 4th Floor, 609, Mount Road, Chennai - 600 006. India. T : 2829 3830 / 4030 Corp. Office : "Surya Varsh", Door No. 17/9, 1st & 2nd Floor, Wallace Garden 2nd Street, Nungambakkam, Chennai - 600 006. T : +91 44 2824 2700 / 2827 2711 E : feedback@nippobatteries.com W : www.nippobatteries.com CIN No. : L31909TN1972PLC006196

ISO 9001 and ISO 14001 Certified Company

Regd. Office Corp. Office : "Surya Varsh", Door No. E : feedbe	NIPO
: 'Lakshmi 17/9, 1st & ack@nippol	Particulars
Bhavan' 2nd Flo patteries	Total Income from Operations (net)
, 4th Floor, or, Wallace corn W : v	Net Profit/ (Loss) from ordinary activities before
or, 609, ace Gar	Net Profit/ (Loss) for the period after tax (after Extraordinary items)
Mount Road, Jen 2nd Stree hippobatteries	Total Comprehensive income for the period and Comprehensive income (after tax)
Road, C Street, teries.c	Equity Share Capital
.com CIN No	Other Equity
Bhavan', 4th Floor, 609, Mount Road, Chennai - 600 006. Ir 2nd Floor, Wallace Garden 2nd Street, Nungambakkam, C batteries.com W : www.nippobatteries.com CIN No. : L319	Earnings Per Share (before / after extraordinary (of Rs.10/-each) 1. Basic: 2. Diluted;
India. T : 2829 Chennai - 600 1909TN1972PI	Note: The above is a extract of the detailed format of Qua (Listing and Other Disclosure Requirements) Regulations.2015. (www.bseindia.com, www.nseindia.com and our company
2829 3830 / 4030 600 006. T : +91 44 2824 27 00 / 2827 2711 372PLC006196	CHENNAI - 600 006 November 12, 2021 ISO 9001 and ISO 14001 Certified Company

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INDO NATIONAL LIMITED	
CIN NO : L31909TN1972PLC006196	
REGISTERED OFFICE: LAKSHMI BHAVAN,	
609, MOUNT ROAD, CHENNAI-600 006	

EXTRACT OF STANDALONE / CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEP 2021

Particulars	STANDALONE						Rs.in Lakhs CONSOLIDATED					
	3 months ended			Half Year ended		Year ended	3 months ended			Half Year ended		Year ended
	Unaudited 30-09-2021	Unaudited 30-06-2021	Unaudited 30-09-2020	Unaudited 30-09-2021	Unaudited 30-09-2020	Audited 31-03-2021	Unaudited 30-09-2021	Unaudited 30-06-2021	Unaudited 30-09-2020	Unaudited 30-09-2021	Unaudited 30-09-2020	Audited 31-03-2021
Total Income from Operations (net)	11332.19	7935.07	11824.81	19267.26	19542.23	40784.75	17620.32	10860.57	16422.59	28480.89	25649.98	55021.5 ⁻
Net Profit/ (Loss) from ordinary activities before tax	999.54	602.77	1578.48	1602.31	2346.80	4565.13	1619.47	304.42	1988.74	1923.89	2305.73	4981.57
Net Profit/ (Loss) for the period after tax (after Extraordinary items)	743.54	447.77	1178.48	1191.31	1746.80	3395.13	1156.35	206.85	1436.05	1363.20	1645.77	3251.28
Total Comprehensive income for the period and other Comprehensive income (after tax)	788.54	335.77	1187.48	1124.31	1755.80	3300.13	931.69	187.26	1211.35	1118.95	1524.29	2957.94
Equity Share Capital	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00
Other Equity						22661.71						23824.69
Earnings Per Share (before / after extraordinary items) (of Rs.10/-each)												
1. Basic:	19.83	11.94	31.43	31.77	46.58	90.54	23.55	7.97	31.84	31.52	40.21	81.01
2. Diluted;	19.83	11.94	31.43	31.77	46.58	90.54	23.55	7.97	31.84	31.52	40.21	81.01

uarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI

The full format of the Quarterly Financial Results are available on the Stock Exchange websites.

website www.nippo.in)

for INDO NATIONAL LIMITED

4sh,

Director

Indo National Limited

G BALU ASSOCIATES LLP

Chartered Accountants

Independent Auditor's limited review report on the Unaudited Standalone Financial Results of M/s Indo National Limited for the Quarter and half year ended 30thSeptember 2021 pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of M/s Indo National Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s Indo National familed for the Quarter and half-yearended September 30, 2021.
- 2. This statement, is the responsibility of the company's management and has been approved by the company's Board of Directorsat their meeting held on November 12,2021. It has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34." Interim Financial Reporting"(Ind AS-34), prescribed under Sec 133 of the Companies Act 2013 read, with relevant rules thereunder and other Accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. Emphasis of Matter

We draw attention to Note No.5 to the Standalone Unaudited Financial Results, which describes the Management's assessment of the uncertainties and impact of COVID-19 pandenic on the company's operations and the financial results. The Management has assessed that there is no material impact on the financial statements due to lockdown and related restrictions imposed towards controlling the COVID-19 pandenic. Our opinion is not modified in respect of this matter.

For G BALU ASSOCIATES LLP CHARTERED ACCOUNT AVTS Firm Regn. No.: 000376S/S200273

CHENNYIH STREET

Membership No.: 217187 UDIN: 21217187AAAADA8047

Place: Chennai Date: 12thNovember,2021

"Jammi Building" No.123, Royapettah High Road, Mylapore, Chennai 600 004. Tamil Nadu, INDIA. Ph : +91 (44) 2466 3800 / 2466 3900 Email : admin@gbaca.in Web : www.gbaca.in

G BALU ASSOCIATES LLP

Chartered Accountants

Independent Auditor's limited review report on the Unaudited Consolidated Financial Results of M/s Indo National Limited for the Quarter and half ended 30th September 2021 pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of M/s Indo National Limited

- 1 We have reviewed the unaudited consolidated financial results of M/s. Indo National Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates for the quarter ended September 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and has been approved by the Board of Directors at their meeting held on November 12, 2021. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBi under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4 The Statement includes the results of the following entities:
 - Helios Strategic Systems Ltd(Subsidiary)
 - Kineco Limited(Step down subsidiary)
 - Kineco Alte Train Technologies Private Limited.(Step down subsidiarly)
 - Kineco Kaman Composites India Private Limited. (Step down subsidiary)
- 5 Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure)



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Chartered Accountants

Requirements) Regulations. 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6 Emphasis of Matter

We draw attention to Note No.5 to the Consolidated Unaudited Financial Results, which describes the Management's assessment of the uncertainties and impact of COVID-19 pandemic on the Group's operations and the financial results. The Management has assessed that there is no material impact on the financial statements due to lockdown and related restrictions imposed towards controlling the COVID-19 pandemic. Our opinion is not modified in respect of this matter.

We did not review the interim financial results of one subsidiary and three step-down 7 subsidiaries included in the consolidated unaudited financial results, whose interim consolidated financial results reflect total assets of Rs 26,487.78 Lakhs as at September 2021, total revenues of Rs. 6374.28 lakhs and 9,385 lakhs, total net profit/(loss) aftert ax of Rs. 412.81 lakhs and Rs.171.89 lakhs and total comprehensive income of Rs. 421.78 lakhs and 181.94 lakhs for the quarter and half year ended September 30, 2021 respectively and for the period from 01st April 2021 to 30th September 2021 and cash flows (net) of Rs.(-) 767.52 for the period from 01st April 2021 to 30th September 2021 as considered in the consolidated unaudited financial results, whose interim financial statements have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in'so far as it relates to the amounts and disclosures included in respect of the subsidiary and step down subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

For G BALU ASSOCIATES LLP CHARTERED ACCOUNTANTS Firm Regn. No.: 0003765/S200073 NH DA AIAGOPALAN B Partner Membership No.: 217187 UDIN: 21217187AAAADB3422

Place: Chennai Date: 12th November 2021