



# NILE LIMITED

An ISO 9001 Company

CIN : L27029AP1984PLC004719

PLOT NO. 24 A/A, MLA COLONY, ROAD NO. 12, BANJARA HILLS,  
HYDERABAD - 500 034, INDIA Phone : +91 40 23606641  
E-mail : ho@nilelimited.com website : www.nilelimited.com

13th February 2024

Corporate Relations Department  
BSE Ltd.  
P.J.Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

Scrip Code. 530129

Dear Sir,

**Sub: Un-audited Financial Results and Limited Review Report by the Auditors thereon for the quarter ended 31<sup>st</sup> December, 2023.**

In compliance with the provisions of Regulation 33 of the SEBI (LODR) Regulations, 2015, please find enclosed a copy of the Un-audited Financial Results for the quarter ended 31<sup>st</sup> December, 2023, and Limited Review Report thereon issued by M/s. Gokhale & Co, Chartered Accountants, Statutory Auditors of the Company, which was duly placed and approved by the Audit Committee and Board of Directors at their meeting held on even date.

The meeting commenced at 11.10 a.m. and concluded at 1.00 p.m.

Thank you,  
With Regards,  
For Nile Limited

Rajani K  
Company Secretary  
FCS-8026  
Encl: as above.



CC: To Company website [www.nilelimited.com](http://www.nilelimited.com)

NILE LIMITED

CIN: L27029AP1984PLC004719

Regd. Office: Plot No.38 & 40, APIIC Industrial Park, Gajulamandam (V), Renigunta (M), Chittoor Dist., A.P.- 517520

Corp. Office: Plot No.24/A MLA Colony, Road No.12, Banjara Hills, Hyderabad, Telangana - 500034

Ph.040-23606641, Fax: 040-23606640

Email : legal@nilelimited.com; website: www.nilelimited.com

Part-I: Statement of Un-Audited Results for the Quarter Ended and Nine Months ended 31st December, 2023

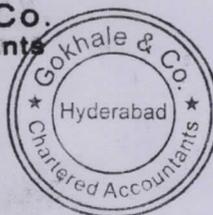
(Rs. In Lakhs)

Sl. No.	Particulars	Standalone Results					
		Three Months Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited			Unaudited		Audited
I	Revenue from operations	25,153.82	25,071.23	21,578.43	66,350.14	58,925.60	80,633.22
II	Other income	2.26	2.83	0.81	14.03	12.77	16.67
III	Total Revenue (I + II)	25,156.08	25,074.06	21,579.24	66,364.17	58,938.37	80,649.89
IV	Expenses						
	(a) Cost of materials consumed	20,043.18	19,376.13	17,759.03	51,550.30	45,328.69	61,461.66
	(b) Purchases of stock-in-trade	130.70	-	-	130.70	-	-
	(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	(552.51)	537.20	(392.64)	130.07	771.23	1,220.83
	(d) Employee benefits expense	331.03	300.73	259.69	895.61	749.11	1,022.41
	(e) Finance costs	36.32	36.27	91.16	89.95	186.83	282.03
	(f) Depreciation and amortisation expense	73.31	71.15	68.60	211.79	204.73	275.40
	(g) Other expenses	3,485.65	3,649.28	3,125.88	9,954.79	9,783.73	13,339.40
	Total expenses	23,547.68	23,970.76	20,911.72	62,963.21	57,024.32	77,601.73
V	Profit / (Loss) before exceptional and extraordinary items (III - IV)	1,608.40	1,103.30	667.52	3,400.96	1,914.05	3,048.16
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before extra-ordinary items and tax (V - VI)	1,608.40	1,103.30	667.52	3,400.96	1,914.05	3,048.16
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit / (Loss) before Tax (VII-VIII)	1,608.40	1,103.30	667.52	3,400.96	1,914.05	3,048.16
X	Tax expense						
	(1) Current tax	414.72	278.16	167.59	868.79	485.12	771.22
	(2) Prior period tax	(0.62)	-	-	(0.62)	(0.33)	(0.45)
	(3) Deferred tax	2.36	2.68	(1.01)	6.54	4.39	11.63
	Total Tax	416.46	280.84	166.58	874.71	489.18	782.40
XI	Net Profit / (Loss) from continuing operations (IX - X)	1,191.94	822.46	500.94	2,526.25	1,424.87	2,265.76
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Net Profit / (Loss) from discontinuing operations (XII - XIII)	-	-	-	-	-	-
XV	Net Profit / (Loss) for the period ( XI+XIV)	1,191.94	822.46	500.94	2,526.25	1,424.87	2,265.76
XVI	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	9.44
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(2.38)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	1,191.94	822.46	500.94	2,526.25	1,424.87	2,272.82
XVIII	Paid-up equity share capital (Face Value Rs.10/- per Share)Paid-up equity share capital (Face Value Rs.10/- per Share)	300.19	300.19	300.19	300.19	300.19	300.19
XIX	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	NA	NA	NA	NA	NA	19,681.71
XX	Earning Per Share (EPS)						
A	Before extraordinary items (of Rs.10/- each) (not annualised):Before extraordinary items (of Rs.10/- each) (not annualised):						
	(a) Basic (in Rs.)	39.71	27.40	16.69	84.16	47.47	75.71
	(b) Diluted (in Rs.)	39.71	27.40	16.69	84.16	47.47	75.71
B	After extraordinary items (of Rs.10/- each) (not annualised):						
	(a) Basic (in Rs.)	39.71	27.40	16.69	84.16	47.47	75.71
	(b) Diluted (in Rs.)	39.71	27.40	16.69	84.16	47.47	75.71

For Gokhale & Co.  
Chartered Accountants

*Padam*

Padam Kumar Kaliya  
Partner  
M.No: 243378



For NILE LIMITED

*Ramesh*  
Vuyuru Ramesh  
Executive Chairman

Notes:

1. The Un-Audited Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind As) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016. The Company has adopted Ind-AS from 01st April,2017, with transition date as 01st April,2016. Financial Results for all the periods have been prepared and presented in accordance with the recognition and measurement principles of Ind-AS

2. For Management purposes, the company is organised into two operating divisions - Lead and Wind energy. Lead Division produces Lead and Lead Alloys and the Windmill generate electrical energy. However, for the purpose of segment reporting as per Ind-As 108, since the Wind Energy division is does not meet the criteria laid down in the standard as a reportable segment, the operations are reported under one segment only.

3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2024, and Limited Review of the same has been carried out by the statutory auditors of the Company.

4. Comparative figures have been regrouped/reclassified wherever necessary to confirm period's presentation.

Place : Hyderabad

Date : 13th February, 2024

**For NILE LIMITED**

*Raj*  
**Vuyyuru Ramesh**  
**Executive Chairman**

**For Gokhale & Co.**  
**Chartered Accountants**

*Padam*

**Padam Kumar Kaliya**  
Partner  
M.No: 243378



# GOKHALE & CO

Chartered Accountants

3-6-322, Off No 403, Mahavir House, Basheerbagh, Hyderabad 500 029

Ph Nos 2322 1167 2322 8874 email: gokhaleandco@gmail.com

**Limited Review Report on unaudited standalone financial results of Nile Limited for the quarter ended 31 December 2023 and year to date results for the period from 01 April 2023 to 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (LODR) Regulations, 2015**

To

The Board of Directors of Nile Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Nile Limited ('the company'), for the quarter ended 31st December, 2023 which are included in the accompanying Financial Results ("the statement").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company in their meeting held on 13<sup>th</sup> February, 2024. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements( SRE 2410) 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above and read with para 3, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards i.e. Ind AS, specified under Section 133 of The Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India ( Listing Obligations and Disclosure Requirements ) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# GOKHALE & CO

Chartered Accountants

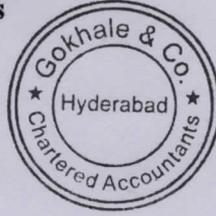
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Ph Nos 2322 1167 2322 8874 email: gokhaleandco@gmail.com

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For Gokhale & Co  
Chartered Accountants  
FRN 000942S

*Padam*



**Padam Kumar Kaliya**

Partner

M. No 243378

Hyderabad

Date: February 13, 2024

UDIN : 24243378BKBNWC1644

**NILE LIMITED**

CIN: L27029AP1984PLC004719

Regd. Office: Plot No.38 & 40, APHC Industrial Park, Gajulamandam (V), Renigunta (M), Chittoor Dist., A.P.- 517520

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**Part-I: Statement of Un-Audited Results for the Quarter and Nine Months Ended 31st December , 2023**

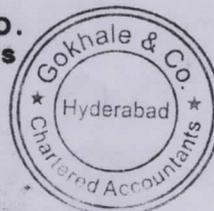
(Rs. In Lakhs)

Sl. No.	Particulars	Consolidated Results					
		Three Months Ended			Nine Months Ended		Year Ended
		Unaudited			Unaudited		Audited
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
I	Revenue from operations	25,153.72	25,071.16	21,577.79	66,349.96	58,924.62	80,632.23
II	Other income	1.42	2.54	0.62	8.96	12.58	14.59
III	<b>Total Revenue (I + II)</b>	<b>25,155.14</b>	<b>25,073.70</b>	<b>21,578.41</b>	<b>66,358.92</b>	<b>58,937.20</b>	<b>80,646.82</b>
IV	Expenses						
	(a) Cost of materials consumed	20,043.18	19,376.13	17,759.03	51,550.30	45,328.69	61,460.67
	(b) Purchases of stock-in-trade	130.70	-	-	130.70	-	-
	(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	(552.61)	537.13	(393.28)	129.96	770.25	1,220.83
	(d) Employee benefits expense	333.18	303.13	267.74	900.75	767.54	1,024.45
	(e) Finance costs	36.32	36.27	91.21	89.95	186.89	282.11
	(f) Depreciation and amortisation expense	74.50	72.04	68.69	214.25	204.98	276.10
	(g) Other expenses	3,486.69	3,650.30	3,128.07	9,958.78	9,786.74	13,343.59
	<b>Total expenses</b>	<b>23,551.96</b>	<b>23,975.00</b>	<b>20,921.46</b>	<b>62,974.69</b>	<b>57,045.09</b>	<b>77,607.75</b>
V	<b>Profit / (Loss) before exceptional and extraordinary items (III – IV)</b>	<b>1,603.18</b>	<b>1,098.70</b>	<b>656.95</b>	<b>3,384.23</b>	<b>1,892.11</b>	<b>3,039.07</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before extra-ordinary items and tax (V – VI)</b>	<b>1,603.18</b>	<b>1,098.70</b>	<b>656.95</b>	<b>3,384.23</b>	<b>1,892.11</b>	<b>3,039.07</b>
VIII	Extraordinary items	-	-	-	-	-	-
IX	<b>Profit / (Loss) before Tax (VII-VIII)</b>	<b>1,603.18</b>	<b>1,098.70</b>	<b>656.95</b>	<b>3,384.23</b>	<b>1,892.11</b>	<b>3,039.07</b>
X	Tax expense						
	(1) Current tax	414.72	278.16	167.59	868.79	485.12	771.22
	(2) Prior period tax	(0.62)	-	-	(0.62)	(0.33)	(0.45)
	(3) Deferred tax	2.38	2.88	(1.01)	6.76	4.39	11.68
	<b>Total Tax</b>	<b>416.48</b>	<b>281.04</b>	<b>166.58</b>	<b>874.93</b>	<b>489.18</b>	<b>782.45</b>
XI	<b>Net Profit / (Loss) from continuing operations (IX – X)</b>	<b>1,186.70</b>	<b>817.66</b>	<b>490.37</b>	<b>2,509.30</b>	<b>1,402.93</b>	<b>2,256.62</b>
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	<b>Net Profit / (Loss) from discontinuing operations (XII – XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Net Profit / (Loss) for the period (XI+XIV)</b>	<b>1,186.70</b>	<b>817.66</b>	<b>490.37</b>	<b>2,509.30</b>	<b>1,402.93</b>	<b>2,256.62</b>
XVI	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	9.44
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(2.38)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	<b>Total Comprehensive Income for the period (XV+XVI)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>1,186.70</b>	<b>817.66</b>	<b>490.37</b>	<b>2,509.30</b>	<b>1,402.93</b>	<b>2,263.68</b>
XVIII	Paid-up equity share capital (Face Value Rs.10/- per Share)Paid-up equity share capital (Face Value Rs.10/- per Share)	300.19	300.19	300.19	300.19	300.19	300.19
XIX	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	NA	NA	NA	NA	NA	19,645.60
XX	Earning Per Share (EPS)						
A	Before extraordinary items (of Rs.10/- each) (not annualised):Before extraordinary items (of Rs.10/- each) (not annualised):						
	(a) Basic (in Rs.)	39.53	27.24	16.34	83.59	46.73	75.41
	(b) Diluted (in Rs.)	39.53	27.24	16.34	83.59	46.73	75.41
B	After extraordinary items (of Rs.10/- each) (not annualised):						
	(a) Basic (in Rs.)	39.53	27.24	16.34	83.59	46.73	75.41
	(b) Diluted (in Rs.)	39.53	27.24	16.34	83.59	46.73	75.41

**For Gokhale & Co.**  
Chartered Accountants

*Padam*

**Padam Kumar Kaliya**  
Partner  
M.No: 243378



**For NILE LIMITED**

*Ramesh*  
**Vuyyuru Ramesh**  
Executive Chairman

Notes:

1. The Un-Audited Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind As) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016. The Company has adopted Ind-AS from 01st April,2017, with transition date as 01st April,2016. Financial Results for all the periods have been prepared and presented in accordance with the recognition and measurement principles of Ind-AS

2. For Management purposes, the company is organised into two operating divisions - Lead and Wind energy. Lead Division produces Lead and Lead Alloys and the Windmill generate electrical energy. However, for the purpose of segment reporting as per Ind-As 108, since the Wind Energy division is does not meet the criteria laid down in the standard as a reportable segment, the operations are reported under one segment only.

3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2024, and Limited Review of the same has been carried out by the statutory auditors of the Company.

4. Comparative figures have been regrouped/reclassified wherever necessary to confirm period's presentation.

5: The Consolidated Financial Results include results of wholly owned Subsidiaries "Nirmalya Extracts Private Limited" and "Nile Li-Cycle Private Limited".

Place : Hyderabad

Date : 13th February, 2024

For NILE LIMITED  
*Kal*  
Vuyyuru Ramesh  
Executive Chairman

For Gokhale & Co.  
Chartered Accountants

*Padam*

Padam Kumar Kalya  
Partner  
M.No: 243378



# GOKHALE & CO

Chartered Accountants

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Ph Nos 2322 1167 2322 8874 email: gokhaleandco@gmail.com

**Limited Review Report on unaudited consolidated financial results of Nile Limited for the quarter ended 31 December 2023 and year to date results for the period from 01 April 2023 to 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (LODR) Regulations, 2015 as amended**

To

The Board of Directors of Nile Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Nile Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred as "the Group"), for the quarter ended 31st December, 2023 which are included in the accompanying Financial Results ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Parent's Board of Directors of the company in their meeting held on 13<sup>th</sup> February, 2024. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE 2410) 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
  - a. Nile Limited, the Parent
  - b. Nile Li-Cycle Private Limited, wholly owned subsidiary
  - c. Nirmalya Extracts Private Limited, wholly owned subsidiary
5. Based on our review conducted as stated above and read with para 3, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards i.e. Ind AS, specified under Section 133 of The Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India ( Listing Obligations and Disclosure Requirements ) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# GOKHALE & CO

Chartered Accountants

3-6-322, Off No 403, Mahavir House, Basheerbagh, Hyderabad 500 029  
Ph Nos 2322 1167 2322 8874 email: gokhaleandco@gmail.com

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6. Two wholly owned subsidiaries included in the Unaudited Consolidated Financial Results, whose interim financial information reflects NIL Revenue as on Quarter Ended December 31, 2023.  
Our Conclusion on the Statement is not modified in respect of these matters.

For Gokhale & Co  
Chartered Accountants  
FRN 000942S

*Padam*

Padam Kumar Kaliya

Partner

M. No 243378

Hyderabad

Date: February 13, 2024

UDIN : 24243378BKBNWD7396

