



NILE LIMITED

An ISO 9001 Company

CIN : L27029AP1984PLC004719

PLOT NO. 24 A/A, MLA COLONY, ROAD NO. 12, BANJARA HILLS,
HYDERABAD - 500 034, INDIA Phone : +91 40 23606641 Fax : +91 40 23606640
E-mail : ho@nilelimited.com website : www.nilelimited.com

6th November, 2023

Corporate Relations Department
BSE Ltd.
P.J.Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code. 530129

Dear Sir,

Sub: Un-audited Financial Results and Limited Review Report by the Auditors thereon for the quarter and half year ended 30th September, 2023.

In compliance with the provisions of Regulation 33 of the SEBI (LODR) Regulations, 2015, please find enclosed a copy of the Un-audited Financial Results for the quarter ended 30th September, 2023, and Limited Review Report thereon issued by M/s. Gokhale & Co, Chartered Accountants, Statutory Auditors of the Company, which was duly placed and approved by the Audit Committee and Board of Directors at their meeting held on 6th November, 2023 at 11 am and concluded at 12.30 p.m.

Thank you,

With Regards,

For Nile Limited

Rajani K
Company Secretary



Encl: as above.

CC: To Company website "www.nilelimited.com"

NILE LIMITED

CIN: L27029AP1984PLC004719

Regd. Office: Plot No.38 & 40, APIIC Industrial Park, Gajulamandyam (V), Renigunta (M), Chittoor Dist., A.P.- 517520

Corp. Office: Plot No.24A/MLA Colony, Road No.12, Banjara Hills, Hyderabad, Telangana - 500034

Ph.040-23606641, Fax: 040-23606640

Email : legal@nilelimited.com; website: www.nilelimited.com

Part-I: Statement of Un-Audited Results for the Quarter and Half Year Ended 30th September, 2023

(Rs. In Lakhs)

| Sl. No. | Particulars | Standalone Results | | | | | Year Ended Audited |
|---------|--|--------------------|------------|------------|-----------------|------------|-----------------------|
| | | Three Months Ended | | | Half Year Ended | | |
| | | Unaudited | | | Unaudited | | |
| | 30.09.2023 | 30.06.2023 | 30.09.2022 | 30.09.2023 | 30.09.2022 | 31.03.2023 | |
| I | Revenue from operations | 25,071.23 | 16,125.09 | 21,233.07 | 41,196.32 | 37,347.17 | 80,633.22 |
| II | Other income | 2.83 | 8.94 | 4.82 | 11.77 | 11.96 | 16.67 |
| III | Total Revenue (I + II) | 25,074.06 | 16,134.03 | 21,237.89 | 41,208.09 | 37,359.13 | 80,649.89 |
| IV | Expenses | | | | | | |
| | (a) Cost of materials consumed | 19,376.13 | 12,130.99 | 16,949.75 | 31,507.12 | 27,569.66 | 61,461.66 |
| | (b) Purchases of stock-in-trade | - | - | - | - | - | - |
| | (c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade | 537.20 | 145.38 | 26.97 | 682.58 | 1,163.87 | 1,220.83 |
| | (d) Employee benefits expense | 300.73 | 263.85 | 236.42 | 564.58 | 489.42 | 1,022.41 |
| | (e) Finance costs | 36.27 | 17.36 | 37.12 | 53.63 | 95.67 | 282.03 |
| | (f) Depreciation and amortisation expense | 71.15 | 67.33 | 69.11 | 138.48 | 136.13 | 275.40 |
| | (g) Other expenses | 3,649.28 | 2,819.86 | 3,546.23 | 6,469.14 | 6,657.85 | 13,339.40 |
| | Total expenses | 23,970.76 | 15,444.77 | 20,865.60 | 39,415.53 | 36,112.60 | 77,601.73 |
| V | Profit / (Loss) before exceptional and extraordinary items (III - IV) | 1,103.30 | 689.26 | 372.29 | 1,792.56 | 1,246.53 | 3,048.16 |
| VI | Exceptional items | - | - | - | - | - | - |
| VII | Profit / (Loss) before extra-ordinary items and tax (V - VI) | 1,103.30 | 689.26 | 372.29 | 1,792.56 | 1,246.53 | 3,048.16 |
| VIII | Extraordinary items | - | - | - | - | - | - |
| IX | Profit / (Loss) before Tax (VII-VIII) | 1,103.30 | 689.26 | 372.29 | 1,792.56 | 1,246.53 | 3,048.16 |
| X | Tax expense | | | | | | |
| | (1) Current tax | 278.16 | 175.91 | 95.64 | 454.07 | 317.53 | 771.22 |
| | (2) Prior period tax | - | - | (0.33) | - | (0.33) | (0.45) |
| | (3) Deferred tax | 2.68 | 1.50 | 3.54 | 4.18 | 5.40 | 11.63 |
| | Total Tax | 280.84 | 177.41 | 98.85 | 458.25 | 322.60 | 782.40 |
| XI | Net Profit / (Loss) from continuing operations (IX - X) | 822.46 | 511.85 | 273.44 | 1,334.31 | 923.93 | 2,265.76 |
| XII | Profit / (Loss) from discontinuing operations | - | - | - | - | - | - |
| XIII | Tax expense of discontinuing operations | - | - | - | - | - | - |
| XIV | Net Profit / (Loss) from discontinuing operations (XII - XIII) | - | - | - | - | - | - |
| XV | Net Profit / (Loss) for the period (XI+XIV) | 822.46 | 511.85 | 273.44 | 1,334.31 | 923.93 | 2,265.76 |
| XVI | Other Comprehensive Income | | | | | | |
| A | (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | 9.44 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | (2.38) |
| B | (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| XVII | Total Comprehensive Income for the period (XV+XVI)(Comprising Profit (Loss) and Other Comprehensive Income for the period) | 822.46 | 511.85 | 273.44 | 1,334.31 | 923.93 | 2,272.82 |
| XVIII | Paid-up equity share capital (Face Value Rs.10/- per Share)Paid-up equity share capital (Face Value Rs.10/- per Share) | 300.19 | 300.19 | 300.19 | 300.19 | 300.19 | 300.19 |
| XIX | Reserve excluding revaluation reserves as per balance sheet of previous accounting year | NA | NA | NA | NA | NA | 19,681.71 |
| XX | Earning Per Share (EPS) | | | | | | |
| A | Before extraordinary items (of Rs.10/- each) (not annualised):Before extraordinary items (of Rs.10/- each) (not annualised): | | | | | | |
| | (a) Basic (in Rs.) | 27.40 | 17.05 | 9.11 | 44.45 | 30.78 | 75.71 |
| | (b) Diluted (in Rs.) | 27.40 | 17.05 | 9.11 | 44.45 | 30.78 | 75.71 |
| B | After extraordinary items (of Rs.10/- each) (not annualised): | | | | | | |
| | (a) Basic (in Rs.) | 27.40 | 17.05 | 9.11 | 44.45 | 30.78 | 75.71 |
| | (b) Diluted (in Rs.) | 27.40 | 17.05 | 9.11 | 44.45 | 30.78 | 75.71 |

For Gokhale & Co.
Chartered AccountantsPadma
Padam Kumar Kaliya
Partner
M.No: 243378

For NILE LIMITED

Vuyuru Ramesh
Executive Chairman

| NILE LIMITED | | |
|---|----------------------------------|---------------------------|
| Standalone Balance Sheet as at 30 th September, 2023 | | |
| (Rs in lakhs) | | |
| Particulars | As at 30th September, 2023 | As at 31st March, 2023 |
| (1) ASSETS | | |
| Non-current assets | | |
| (a) Property, Plant and Equipment | 3,950.76 | 3,892.04 |
| (b) Capital work-in-progress | 6.13 | 24.73 |
| (c) Financial Assets | | |
| (i) Investments | 1,549.83 | 991.35 |
| (ii) Loans | 150.26 | 202.89 |
| (d) Other Non-Current Assets | 128.14 | 123.95 |
| | 5,785.12 | 5,234.96 |
| (2) Current assets | | |
| (a) Inventories | 6,397.34 | 7,898.63 |
| (b) Financial Assets | | |
| (i) Trade receivables (Undisputed and Considered Good) | 11,833.63 | 8,012.65 |
| (ii) Cash and cash equivalents | 343.47 | 906.16 |
| (iii) Other Financial Assets | 27.95 | 13.35 |
| (c) Other Current assets | 607.13 | 666.64 |
| | 19,209.52 | 17,497.43 |
| Total Assets | 24,994.64 | 22,732.39 |
| (II) EQUITY AND LIABILITIES | | |
| (1) Equity | | |
| (a) Equity Share capital | 300.19 | 300.19 |
| (b) Other Equity | 21,032.42 | 19,698.06 |
| | 21,332.61 | 19,998.25 |
| (2) LIABILITIES | | |
| (i) Non-current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Loans & Deposits | - | 835.00 |
| (ii) Lease Liabilities | 70.02 | 84.44 |
| (b) Non- Current Provisions | 22.42 | 22.42 |
| (c) Deferred tax liabilities (Net) | 139.79 | 135.61 |
| | 232.23 | 1,077.47 |
| (ii) Current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 2,280.78 | 687.21 |
| (1a) Lease Liabilities | 36.75 | 36.75 |
| (ii) Trade payables | | |
| Total Outstanding dues of Micro & Small Total Outstanding dues of creditors Small Enterprises | - | - |
| | 155.80 | 352.05 |
| (iii) Other Financial Liabilities | 59.43 | 7.92 |
| (b) Other Current Liabilities | 810.83 | 539.94 |
| (c) Current Provisions | 86.21 | 32.80 |
| | 3,429.80 | 1,656.67 |
| Total Equity and Liabilities | 24,994.64 | 22,732.39 |

For Gokhale & Co.
Chartered Accountants

Padam

Padam Kumar Kaliya
Partner
M.No: 243378



For NILE LIMITED

Vuyuru Ramesh
Executive Chairman

| NILE LIMITED | | |
|---|-------------------------------------|-------------------------------------|
| Standalone Cash Flow Statement for the half year ended September 30, 2023 | | |
| (Rs in Lakhs) | | |
| Particulars | Half Year Ended Sept 30, 2023 | Half Year Ended Sept 30, 2022 |
| A. Cash Flow From Operating Activities : | | |
| Profit before tax | 1,792.56 | 1,246.53 |
| Add: Adjustments for | | |
| a. Depreciation | 138.48 | 136.13 |
| b. Loss on Sale and discarded / demolition of Assets | - | (2.11) |
| c. Interest expense | 53.63 | 95.67 |
| d. Unrealized Gain on Mutual Funds | (5.47) | (5.44) |
| e. Amount directly routed through deferred Revenue (Reserves) | 0.05 | (1.98) |
| Operating profit before working capital changes | 1,979.24 | 1,468.80 |
| Add/(Less): Adjustments for Working capital changes | | |
| a. Decrease/(Increase) in Other Current assets | 59.51 | (54.11) |
| b. Decrease/(Increase) in Other Financial Assets | (14.60) | 0.72 |
| c. Decrease/(Increase) in Trade receivables | (3,820.98) | (3,962.93) |
| d. Decrease/(Increase) in Inventories | 1,501.29 | 7,042.57 |
| e. (Decrease)/Increase in Trade payables | (196.25) | (104.40) |
| f. (Decrease)/Increase in Other Financial Liabilities | 322.40 | (89.15) |
| g. (Decrease)/Increase in Current provisions | 2.09 | 5.32 |
| Cash generated from operations | (167.29) | 4,306.82 |
| Cash flow before Extraordinary items | (167.29) | 4,306.82 |
| Extraordinary items | 0.00 | 0.00 |
| Cash flow before Prior period adjustments | (167.29) | 4,306.82 |
| Prior period adjustments | 0.00 | 0.33 |
| Tax paid | (402.75) | (96.67) |
| Net cash flow from operating activities | (570.04) | 4,210.48 |
| B. Cash Flow From Investing Activities : | | |
| a. Purchase of Tangible Fixed assets | (180.53) | (176.51) |
| b. Proceeds from Sale of Fixed assets | 1.93 | 5.01 |
| c. (Purchase) /Sale of Mutual Fund | - | - |
| d. Purchase of Equity Shares in Wholly owned Subsidiaries | (553.00) | (62.50) |
| e. Long Term Deposites and Funds | (4.19) | (7.82) |
| Net cash used in investing activities | (735.79) | (241.82) |
| C. Cash Flow From Financing Activities : | | |
| a. Changes in borrowings | 811.20 | (3,581.30) |
| b. Changes in of Non Current Liabilities | - | (279.22) |
| c. Interest paid | (53.63) | (95.67) |
| d. Repayment of Lease Liability | (14.42) | (13.46) |
| Net cash used in financing activities | 743.15 | (3,969.65) |
| Net (decrease)/increase in cash and cash equivalents | (562.69) | (0.99) |
| Opening cash and cash equivalents | 906.16 | 10.79 |
| Closing cash and cash equivalents | 343.47 | 9.80 |
| <p>The above cash flow statement has been prepared using indirect method, in accordance with IND-AS 7, Cash flow statements.</p> <p>Previous year figures have been restated wherever necessary to conform to this year's classification.</p> | | |

For Gokhale & Co.
Chartered Accountants

Padma
Padam Kumar Kaliya
Partner
M.No: 243378



For NILE LIMITED

Vuyyuru Ramesh
Vuyyuru Ramesh
Executive Chairman

Notes:

1. The Un-Audited Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind As) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016. The Company has adopted Ind-AS from 01st April,2017, with transition date as 01st April,2016. Financial Results for all the periods have been prepared and presented in accordance with the recognition and measurement principles of Ind-AS.
2. For Management purposes, the company is organised into two operating divisions - Lead and Wind energy. Lead Division produces Lead and Lead Alloys and the Windmill generate electrical energy. However, for the purpose of segment reporting as per Ind-As 108, since the Wind Energy division is does not meet the criteria laid down in the standard as a reportable segment, the operations are reported under one segment only.
3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 06 th November, 2023, and Limited Review of the same has been carried out by the statutory auditors of the Company.
4. The Board has declared and approved an Interim Dividend of Rs.3/- (FV Rs.10) per share during the Meeting held for Q2 FY 2023-24.
5. Comparative figures have been regrouped/reclassified wherever necessary to confirm period's presentation.

Place : Hyderabad

Date : 06th November, 2023

For NILE LIMITED

Ra
Vuyuru Ramesh
Executive Chairman

For Gokhale & Co.
Chartered Accountants

Padam
Padam Kumar Kaliya
Partner
M.No: 243378



GOKHALE & CO

Chartered Accountants

3-6-322, Off No 403, Mahavir House, Basheerbagh, Hyderabad 500 029
Ph Nos 2322 1167 2322 8874 email: gokhaleandco@gmail.com

Limited Review Report on unaudited standalone financial results of Nile Limited for the quarter and half year ended 30 September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (LODR) Regulations, 2015

To

The Board of Directors of Nile Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Nile Limited** ('the company'), for the half year ended 30th September, 2023 which are included in the accompanying Financial Results ("the statement").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company in their meeting held on 6th November, 2023. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements(SRE 2410) 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above and read with para 3, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards i.e. Ind AS, specified under Section 133 of The Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



GOKHALE & CO

Chartered Accountants

3-6-322, Off No 403, Mahavir House, Basheerbagh, Hyderabad 500 029

Ph Nos 2322 1167 2322 8874 email: gokhaleandco@gmail.com

For Gokhale & Co
Chartered Accountants
FRN 000942S

Padam

Padam Kumar Kaliya

Partner

M. No 243378

Hyderabad

Date: November 6, 2023

UDIN : 23243378BGS�FX9166



NILE LIMITED

CIN: L27029AP1984PLC004719

Regd. Office: Plot No.38 & 40, APIIC Industrial Park, Gajulamandiyam (V), Renigunta (M), Chittoor Dist., A.P.- 517520

Corp. Office: Plot No.24A/MLA Colony, Road No.12, Banjara Hills, Hyderabad, Telangana – 500034

Ph.040-23606641, Fax: 040-23606640

Email : legal@nilelimited.com; website: www.nilelimited.com

Part-I: Statement of Un-Audited Results for the Quarter and Half Year Ended 30th September, 2023

(Rs. In Lakhs)

| Sl. No. | Particulars | Consolidated Results | | | | | |
|---------|--|----------------------|------------|------------|-----------------|------------|------------|
| | | Three Months Ended | | | Half Year Ended | | Year Ended |
| | | Unaudited | | | Unaudited | | Audited |
| | 30.09.2023 | 30.06.2023 | 30.09.2022 | 30.09.2023 | 30.09.2022 | 31.03.2023 | |
| I | Revenue from operations | 25,071.16 | 16,125.08 | 21,232.69 | 41,196.24 | 37,346.79 | 80,632.23 |
| II | Other income | 2.54 | 5.00 | 4.82 | 7.54 | 11.96 | 14.59 |
| III | Total Revenue (I + II) | 25,073.70 | 16,130.08 | 21,237.51 | 41,203.78 | 37,358.75 | 80,646.82 |
| IV | Expenses | | | | | | |
| | (a) Cost of materials consumed | 19,376.13 | 12,130.99 | 16,949.75 | 31,507.12 | 27,569.66 | 61,460.67 |
| | (b) Purchases of stock-in-trade | - | - | - | - | - | - |
| | (c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade | 537.13 | 145.37 | 26.59 | 682.50 | 1,163.49 | 1,220.83 |
| | (d) Employee benefits expense | 303.13 | 264.50 | 241.88 | 567.63 | 499.78 | 1,024.45 |
| | (e) Finance costs | 36.27 | 17.36 | 37.12 | 53.63 | 95.67 | 282.11 |
| | (f) Depreciation and amortisation expense | 72.04 | 67.71 | 69.19 | 139.75 | 136.29 | 276.10 |
| | (g) Other expenses | 3,650.30 | 2,821.80 | 3,546.44 | 6,472.10 | 6,658.70 | 13,343.59 |
| | Total expenses | 23,975.00 | 15,447.73 | 20,870.97 | 39,422.73 | 36,123.59 | 77,607.75 |
| V | Profit / (Loss) before exceptional and extraordinary items (III – IV) | 1,098.70 | 682.35 | 366.54 | 1,781.05 | 1,235.16 | 3,039.07 |
| VI | Exceptional items | - | - | - | - | - | - |
| VII | Profit / (Loss) before extra-ordinary items and tax (V – VI) | 1,098.70 | 682.35 | 366.54 | 1,781.05 | 1,235.16 | 3,039.07 |
| VIII | Extraordinary items | - | - | - | - | - | - |
| IX | Profit / (Loss) before Tax (VII-VIII) | 1,098.70 | 682.35 | 366.54 | 1,781.05 | 1,235.16 | 3,039.07 |
| X | Tax expense | | | | | | |
| | (1) Current tax | 278.16 | 175.91 | 95.64 | 454.07 | 317.53 | 771.22 |
| | (2) Prior period tax | - | - | (0.33) | - | (0.33) | (0.45) |
| | (3) Deferred tax | 2.88 | 1.50 | 3.54 | 4.38 | 5.40 | 11.68 |
| | Total Tax | 281.04 | 177.41 | 98.85 | 458.45 | 322.60 | 782.45 |
| XI | Net Profit / (Loss) from continuing operations (IX – X) | 817.66 | 504.94 | 267.69 | 1,322.60 | 912.56 | 2,256.62 |
| XII | Profit / (Loss) from discontinuing operations | - | - | - | - | - | - |
| XIII | Tax expense of discontinuing operations | - | - | - | - | - | - |
| XIV | Net Profit / (Loss) from discontinuing operations (XII – XIII) | - | - | - | - | - | - |
| XV | Net Profit / (Loss) for the period (XI+XIV) | 817.66 | 504.94 | 267.69 | 1,322.60 | 912.56 | 2,256.62 |
| XVI | Other Comprehensive Income | | | | | | |
| A | (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | 9.44 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | (2.38) |
| B | (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| XVII | Total Comprehensive Income for the period (XV+XVI)(Comprising Profit (Loss) and Other Comprehensive Income for the period) | 817.66 | 504.94 | 267.69 | 1,322.60 | 912.56 | 2,263.68 |
| XVIII | Paid-up equity share capital (Face Value Rs.10/- per Share) | 300.19 | 300.19 | 300.19 | 300.19 | 300.19 | 300.19 |
| XIX | Reserve excluding revaluation reserves as per balance sheet of previous accounting year | NA | NA | NA | NA | NA | 19,645.60 |
| XX | Earning Per Share (EPS) | | | | | | |
| A | Before extraordinary items (of Rs.10/- each) (not annualised): | | | | | | |
| | Before extraordinary items (of Rs.10/- each) (not annualised): | | | | | | |
| | (a) Basic (in Rs.) | 27.24 | 16.82 | 8.92 | 44.06 | 30.40 | 75.41 |
| | (b) Diluted (in Rs.) | 27.24 | 16.82 | 8.92 | 44.06 | 30.40 | 75.41 |
| B | After extraordinary items (of Rs.10/- each) (not annualised): | | | | | | |
| | (a) Basic (in Rs.) | 27.24 | 16.82 | 8.92 | 44.06 | 30.40 | 75.41 |
| | (b) Diluted (in Rs.) | 27.24 | 16.82 | 8.92 | 44.06 | 30.40 | 75.41 |

For Gokhale & Co.
Chartered Accountants

Pade

Padam Kumar Kalya
Partner
M.No: 243378

For NILE LIMITED

Vuyyuru Ramesh
Executive Chairman

| NILE LIMITED | | |
|---|----------------------------------|---------------------------|
| Consolidated Balance Sheet as at 30 th September, 2023 | | |
| (Rs in lakhs) | | |
| Particulars | As at 30th September, 2023 | As at 31st March, 2023 |
| (1) ASSETS | | |
| Non-current assets | | |
| (a) Property, Plant and Equipment | 4,718.85 | 4,634.73 |
| (b) Capital work-in-progress | 782.98 | 331.02 |
| (c) Financial Assets | | |
| (i) Investments | 14.33 | 8.85 |
| (ii) Loans | - | - |
| (d) Other Non-Current Assets | 128.67 | 124.48 |
| | 5,644.83 | 5,099.08 |
| (2) Current assets | | |
| (a) Inventories | 6,397.34 | 7,899.62 |
| (b) Financial Assets | | |
| (i) Trade receivables (Undisputed and Considered Good) | 11,833.63 | 8,012.65 |
| (ii) Cash and cash equivalents | 367.20 | 917.09 |
| (iii) Other Financial Assets | 28.05 | 13.46 |
| (c) Other Current assets | 850.71 | 760.13 |
| | 19,476.93 | 17,602.95 |
| Total Assets | 25,121.76 | 22,702.03 |
| (II) EQUITY AND LIABILITIES | | |
| (1) Equity | | |
| (a) Equity Share capital | 300.19 | 300.19 |
| (b) Other Equity | 20,986.71 | 19,661.95 |
| | 21,286.90 | 19,962.14 |
| (2) LIABILITIES | | |
| (i) Non-current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Loans & Deposits | 160.48 | 835.00 |
| (ii) Lease Liabilities | 70.02 | 84.44 |
| (b) Non- Current Provisions | 22.42 | 22.42 |
| (c) Deferred tax liabilities (Net) | 140.05 | 135.67 |
| | 392.97 | 1,077.53 |
| (ii) Current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 2,280.78 | 687.21 |
| (1a) Lease Liabilities | 36.75 | 36.75 |
| (ii) Trade payables | | |
| Total Outstanding dues of Micro & Small Total Outstanding dues of creditors Small Enterprises | - | - |
| | 159.72 | 352.05 |
| (iii) Other Financial Liabilities | 59.87 | 7.91 |
| (b) Other Current Liabilities | 818.56 | 545.64 |
| (c) Current Provisions | 86.21 | 32.80 |
| | 3,441.89 | 1,662.36 |
| Total Equity and Liabilities | 25,121.76 | 22,702.03 |

For Gokhale & Co.,
Chartered Accountants

Padam
Padam Kumar Kalya
Partner
M.No: 243378



For NILE LIMITED

Ramesh
Vuyyuru Ramesh
Executive Chairman

NILE LIMITED

Consolidated Cash Flow Statement for the half year ended September 30, 2023

(Rs in Lakhs)

| Particulars | Half Year Ended Sept 30, 2023 | Half Year Ended Sept 30, 2022 |
|--|-------------------------------------|-------------------------------------|
| A. Cash Flow From Operating Activities : | | |
| Profit before tax | 1,781.05 | 1,235.16 |
| Add: Adjustments for | | |
| a. Depreciation | 139.75 | 136.29 |
| b. Loss on Sale and discarded / demolition of Assets | - | (2.11) |
| c. Interest expense | 53.63 | 95.67 |
| d. Unrealized Gain on Mutual Funds | (5.47) | (5.44) |
| e. Amount directly routed through deferred Revenue (Reserves) | 0.05 | (1.98) |
| Operating profit before working capital changes | 1,969.00 | 1,457.59 |
| Add/(Less): Adjustments for Working capital changes | | |
| a. Decrease/(Increase) in Other Current assets | (90.58) | (50.58) |
| b. Decrease/(Increase) in Other Financial Assets | (14.59) | 0.72 |
| c. Decrease/(Increase) in Trade receivables | (3,820.98) | (3,962.93) |
| d. Decrease/(Increase) in Inventories | 1,502.28 | 7,042.57 |
| e. (Decrease)/Increase in Trade payables | (192.33) | (104.40) |
| f. (Decrease)/Increase in Other Financial Liabilities | 324.88 | (88.07) |
| g. (Decrease)/Increase in Current provisions | 2.09 | 5.32 |
| Cash generated from operations | (320.22) | 4,300.22 |
| Cash flow before Extraordinary items | (320.22) | 4,300.22 |
| Extraordinary items | 0.00 | 0.00 |
| Cash flow before Prior period adjustments | (320.22) | 4,300.22 |
| Prior period adjustments | 0.00 | 0.33 |
| Tax paid | (402.75) | (96.67) |
| Net cash flow from operating activities | (722.97) | 4,203.88 |
| B. Cash Flow From Investing Activities : | | |
| a. Purchase of Tangible Fixed assets | (675.65) | (238.23) |
| b. Proceeds from Sale of Fixed assets | 1.93 | 5.01 |
| c. (Purchase) /Sale of Mutual Fund | - | - |
| e. Long Term Deposites and Funds | (4.19) | (7.82) |
| Net cash used in investing activities | (677.91) | (241.04) |
| C. Cash Flow From Financing Activities : | | |
| a. Changes in borrowings | 919.05 | (3,581.30) |
| b. Changes in of Non Current Liabilities | - | (279.22) |
| c. Interest paid | (53.63) | (95.67) |
| d. Repayment of Lease Liability | (14.42) | (13.46) |
| Net cash used in financing activities | 851.00 | (3,969.65) |
| Net (decrease)/increase in cash and cash equivalents | (549.89) | (6.82) |
| Opening cash and cash equivalents | 917.09 | 20.40 |
| Closing cash and cash equivalents | 367.20 | 13.58 |

The above cash flow statement has been prepared using indirect method, in accordance with IND-AS 7, Cash flow statements.

Previous year figures have been restated wherever necessary to conform to this year's classification.

**For Gokhale & Co.
Chartered Accountants**

Padam
**Padam Kumar Kaliya
Partner
M.No: 243378**



For NILE LIMITED

Voyyuru Ramesh
**Voyyuru Ramesh
Executive Chairman**

Notes:

1. The Un-Audited Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind As) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016. The Company has adopted Ind-AS from 01st April,2017, with transition date as 01st April,2016. Financial Results for all the periods have been prepared and presented in accordance with the recognition and measurement principles of Ind-AS.
2. For Management purposes, the company is organised into two operating divisions - Lead and Wind energy. Lead Division produces Lead and Lead Alloys and the Windmill generate electrical energy. However, for the purpose of segment reporting as per Ind-As 108, since the Wind Energy division is does not meet the criteria laid down in the standard as a reportable segment, the operations are reported under one segment only.
3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 06 th November, 2023, and Limited Review of the same has been carried out by the statutory auditors of the Company.
4. Comparative figures have been regrouped/reclassified wherever necessary to confirm period's presentation.
5. The Board has declared and approved an Interim Dividend of Rs.3/- (FV Rs.10) per share during the Meeting held for Q2 FY 2023-24.
6. The Consolidated Financial Results include results of wholly owned Subsidiaries "Nirmalya Extracts Private Limited" and "Nile Li-Cycle Private Limited".

Place : Hyderabad

Date : 06th November, 2023

For NILE LIMITED


Vuyyuru Ramesh
Executive Chairman

For Gokhale & Co.
Chartered Accountants


Padam Kumar Kaliya
Partner
M.No: 243378



GOKHALE & CO

Chartered Accountants

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Limited Review Report on unaudited consolidated financial results of Nile Limited for the quarter and half year ended 30 September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (LODR) Regulations, 2015 as amended

To

The Board of Directors of Nile Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Nile Limited** ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred as "the Group"), for the quarter and half year ended 30th September, 2023 which are included in the accompanying Financial Results ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Parent's Board of Directors of the company in their meeting held on 6th November, 2023. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE 2410) 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
 - a. Nile Limited, the Parent
 - b. Nile Li-Cycle Private Limited, wholly owned subsidiary
 - c. Nirmalya Extracts Private Limited, wholly owned subsidiary
5. Based on our review conducted as stated above and read with para 3, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards i.e. Ind AS, specified under Section 133 of The Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



GOKHALE & CO

Chartered Accountants

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6. Two wholly owned subsidiaries included in the Unaudited Consolidated Financial Results, whose interim financial information reflects NIL Revenue as the subsidiaries have not yet started its Production Operations as on Quarter Ended September 30, 2023. Our Conclusion on the Statement is not modified in respect of these matters.

For Gokhale & Co
Chartered Accountants
FRN 000942S

Padam

Padam Kumar Kaliya

Partner

M. No 243378

Hyderabad

Date: November 6, 2023

UDIN : 23243378BGSLFW7009

