



NILE LIMITED

An ISO 9001 Company

CIN : L27029AP1984PLC004719

PLOT NO. 24 A/A, MLA COLONY, ROAD NO. 12, BANJARA HILLS,
HYDERABAD - 500 034, INDIA Phone : +91 40 23606641 Fax : +91 40 23606640
E-mail : ho@nilelimited.com website : www.nilelimited.com

12th November, 2021

Corporate Relations Department
BSE Ltd.
P.J.Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code. 530129

Dear Sir,

Sub: Un-audited Financial Results and Limited Review Report by the Auditors thereon for the quarter and half year ended 30th September, 2021.

In compliance with the provisions of Regulation 33 of the SEBI (LODR) Regulations, 2015, please find enclosed a copy of the Un-audited Financial Results for the quarter ended 30th September, 2021, and Limited Review Report thereon issued by M/s. Gokhale & Co, Chartered Accountants, Statutory Auditors of the Company, which was duly placed and approved by the Audit Committee and Board of Directors at their meeting held on even date.

Thank you,

With Regards,

For Nile Limited

Rajani K

Rajani K
Company Secretary



Encl: as above.

CC: To Company website "www.nilelimited.com"

<p style="text-align: center;">NILE LIMITED CIN: L27029AP1884PLC004719 Regd. Office: Plot No.38 & 40, APIC Industrial Park, Gajulamandam (V), Renigunta (M), Chittoor Dist., A.P.- 517520 Corp. Office: Plot No.24A/MLA Colony, Road No.12, Banjara Hills, Hyderabad, Telangana - 500034 Ph.040-23806641, Fax: 040-23806640 Email : legal@nilelimited.com; website: www.nilelimited.com</p>						
Part-I: Statement of Un-Audited Results for the Quarter and Half Year Ended 30th September, 2021						
(Rs. in Lakhs)						
Sl. No.	Particulars	Standalone Results				
		Three Months Ended			Half Year Ended	
		Unaudited			Unaudited	
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	31.03.2021
I	Revenue from operations	19,987.03	13,710.46	16,330.81	33,697.49	53,640.83
II	Other income	4.65	4.66	6.13	9.31	23.70
III	Total Revenue (I + II)	19,991.68	13,715.12	16,336.94	33,706.80	53,664.33
IV	Expenses	14,492.83	11,238.65	11,786.91	25,731.48	41,768.33
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	1,235.85	(969.20)	2,022.59	266.65	1,299.45
	(d) Employee benefits expense	287.25	191.35	169.48	478.60	374.63
	(e) Finance costs	85.34	87.79	72.58	173.13	107.17
	(f) Depreciation and amortisation expense	90.21	84.96	89.72	175.17	177.04
	(g) Other expenses	2,719.02	2,400.41	1,835.55	5,119.43	2,884.70
	Total expenses	18,910.50	13,033.96	15,976.83	31,944.46	22,252.54
V	Profit / (Loss) before exceptional and extraordinary items (III - IV)	1,081.18	681.16	360.11	1,762.34	268.57
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before extra-ordinary items and tax (V - VI)	1,081.18	681.16	360.11	1,762.34	268.57
VIII	Extraordinary items	-	-	-	-	-
IX	Profit / (Loss) before Tax (VII-VIII)	1,081.18	681.16	360.11	1,762.34	268.57
X	Tax expense	279.02	183.42	78.61	462.44	78.61
	(1) Current tax	-	-	-	-	-
	(2) Prior period tax	(3.66)	(8.51)	10.05	(12.17)	(11.76)
	(3) Deferred tax	275.36	174.91	88.66	450.27	66.85
	Total Tax	275.36	174.91	88.66	450.27	66.85
XI	Net Profit / (Loss) from continuing operations (IX - X)	805.82	506.25	271.45	1,312.07	201.72
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Net Profit / (Loss) from discontinuing operations (XII - XIII)	805.82	506.25	271.45	1,312.07	201.72
XV	Net Profit / (Loss) for the period (XI+XIV)	805.82	506.25	271.45	1,312.07	201.72
XVI	Other Comprehensive Income	-	-	-	-	-
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	805.82	506.25	271.45	1,312.07	201.72
XVIII	Paid-up equity share capital (Face Value Rs.10/- per Share)	300.19	300.19	300.19	300.19	300.19
XIX	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	NA	NA	NA	NA	NA
XX	Earning Per Share (EPS)					
A	Before extraordinary items (of Rs.10/- each) (not annualised):					
	Items					
	(of Rs.10/- each) (not annualised):	26.84	16.86	9.04	43.71	6.72
	(a) Basic (in Rs.)	26.84	16.86	9.04	43.71	6.72
	(b) Diluted (in Rs.)					
B	After extraordinary items (of Rs.10/- each) (not annualised):					
	Items					
	(of Rs.10/- each) (not annualised):	26.84	16.86	9.04	43.71	6.72
	(a) Basic (in Rs.)	26.84	16.86	9.04	43.71	6.72
	(b) Diluted (in Rs.)					

For Gokhale & Co.
Chartered Accountants

Padam Kumar Kallya
Partner
M.No: 243378



For NILE LIMITED
Ramesh
Executive Chairman

NILE LIMITED		
Standalone Balance Sheet as at 30 th September, 2021		
	(Rs in lakhs)	
Particulars	As at 30 th September, 2021	As at 31 st March, 2021
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	3,655.41	3,688.67
(b) Intangible Assets	157.02	106.32
(c) Capital work-in-progress	97.82	45.89
(d) Financial Assets		
(i) Investments	107.00	32.00
(e) Other Non-Current Assets	118.98	101.55
	4,136.23	3,974.43
(2) Current assets		
(a) Inventories	7,040.45	8,242.31
(b) Financial Assets		
(i) Investments	3.09	3.04
(ii) Trade receivables	9,984.21	8,312.09
(Disputed and Considered Good)		
(iii) Cash and cash equivalents	1,014.46	21.22
(iv) Other Financial Assets	37.25	67.13
(c) Other Current assets	1,149.13	1,169.85
	19,228.59	17,815.64
Total Assets	23,364.82	21,790.07
(II) EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	300.19	300.19
(b) Other Equity	16,425.95	15,123.14
	16,726.14	15,423.33
(2) LIABILITIES		
(i) Non-current liabilities		
(a) Financial Liabilities		
(i) Loans & Deposits	362.00	45.48
(b) Non- Current Provisions	157.48	118.45
(c) Deferred tax liabilities (Net)	121.35	133.52
	640.83	297.45
(ii) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,074.34	5,062.33
(ii) Trade payables		
Total Outstanding dues of Micro & Small Enterprises	-	-
Total Outstanding dues of creditors other than Micro & Small Enterprises	299.43	455.15
(iii) Other Financial Liabilities	9.44	9.44
(b) Other Current Liabilities	451.01	451.54
(c) Current Provisions	163.63	90.83
	5,997.85	6,069.29
Total Equity and Liabilities	23,364.82	21,790.07

For Gokhale & Co.
Chartered Accountants

Padam Kumar Kallia
Padam Kumar Kallia
Partner
M.No: 243378



For NILE LIMITED

Muyyuru Ramesh
Muyyuru Ramesh
Executive Chairman

NILE LIMITED
Standalone Cash Flow Statement for the half year ended September 30, 2021

(Rs in Lakhs)

Particulars	Half Year Ended Sept 30, 2021	Half Year Ended Sept 30, 2020
	Rs.	Rs.
A. Cash Flow From Operating Activities :		
Profit before tax	1,762.34	268.57
<u>Add: Adjustments for</u>		
a. Depreciation	175.17	177.04
b. Loss on Sale and discarded / demolition of Assets	(3.77)	-
c. Interest expense	161.19	83.90
d. Unrealized Gain on Mutual Funds	(0.05)	(1.94)
Operating profit before working capital changes	2,094.88	527.57
Add/(Less): Adjustments for Working capital changes		
a. Decrease/(Increase) in Other Current assets	20.72	268.81
b. Decrease/(Increase) in Other Financial Assets	29.88	1.61
c. Decrease/(Increase) in Trade receivables	(1,672.12)	(756.49)
d. Decrease/(Increase) in Inventories	1,201.86	637.80
e. (Decrease)/Increase in Trade payables	(155.72)	5.03
f. (Decrease)/Increase in Other Financial Liabilities	(0.53)	105.68
g. (Decrease)/Increase in Current provisions	6.36	8.35
Cash generated from operations	1,525.33	798.35
Cash flow before Extraordinary items	1,525.33	798.36
Extraordinary items	0.00	0.00
Cash flow before Prior period adjustments	1,525.33	798.36
Prior period adjustments	0.00	0.00
Tax paid	(409.80)	(30.72)
Net cash flow from operating activities	1,115.53	767.64
B. Cash Flow From Investing Activities :		
a. Purchase of Tangible Fixed assets	(178.09)	(994.92)
b. Proceeds from Sale of Fixed assets	4.76	-
c. Long Term Deposits & Funds	(17.43)	(1.12)
d. Purchase of Equity Shares (Subs. Co)	(75.00)	(1.00)
Net cash used in investing activities	(265.76)	(997.04)
C. Cash Flow From Financing Activities :		
a. Changes in short-term borrowings from Banks	100.41	478.79
b. Changes in Long-term borrowings from Banks	362.00	-
c. Changes in Long-term borrowings Other than Banks	(151.75)	(163.14)
d. Interest paid	(151.12)	(71.03)
e. Repayment of Lease Liability	(16.07)	(14.48)
Net cash used in financing activities	143.47	230.14
Net (decrease)/increase in cash and cash equivalents	993.24	0.74
Opening cash and cash equivalents	21.22	41.64
Closing cash and cash equivalents	1,014.46	42.38

The above cash flow statement has been prepared using indirect method, in accordance with IND-AS 7, Cash flow statements.

Previous year figures have been restated wherever necessary to conform to this year's classification.

For Gokhale & Co
Chartered Accountants

Padam Kumar Kaliya
Partner
M.No: 243378



For NILE LIMITED

(Signature)

Notes:

1. The Un-Audited Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind As) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016. The Company has adopted Ind-AS from 01st April, 2017, with transition date as 01st April, 2016. Financial Results for all the periods have been prepared and presented in accordance with the recognition and measurement principles of Ind-AS
2. For Management purposes, the company is organised into two operating divisions - Lead and Wind energy. Lead Division produces Lead and Lead Alloys and the Windmill generate electrical energy. However, for the purpose of segment reporting as per Ind-As 108, since the Wind Energy division is does not meet the criteria laid down in the standard as a reportable segment, the operations are reported under one segment only.
3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2021, and Limited Review of the same has been carried out by the statutory auditors of the Company.
4. Comparative figures have been regrouped/reclassified wherever necessary to confirm period's presentation.
5. The company has considered the possible risk that may result from the pandemic relating to COVID-19 and expects to recover the carrying amount of all its assets including inventories, receivables, investments and other non-financial assets in the ordinary course of the business based on the external and internal information available upto the approval date of these financial results. The management is continuously monitoring material changes in economic conditions, if any.

Place : Hyderabad

Date : 12th November, 2021

**For Gokhale & Co.
Chartered Accountants**

Padam

**Padam Kumar Kaliya
Partner
M.No: 243378**



For NILE LIMITED

Vuyyuru Ramesh
**Vuyyuru Ramesh
Executive Chairman**

NILE LIMITED							
CIN: L37029AP1984PLC004719							
Regd. Office: Plot No.38 & 40, APIC Industrial Park, Gajulamandam (V), Renigunta (M), Chittoor Dist., A.P.- 617520							
Corp. Office: Plot No.24/A M&A Colony, Road No.12, Banjara Hills, Hyderabad, Telangana - 600034							
Ph.040-23606641; Fax: 040-23606640							
Email: legal@nilelimited.com; website: www.nilelimited.com							
Part-I: Statement of Un-Audited Results for the Quarter and Half Year Ended 30th September, 2021							
(Rs. In Lakhs)							
Sl. No.	Particulars	Consolidated Results					
		Three Months Ended			Half Year Ended		Year
		Unaudited			Unaudited		Audited
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
I	Revenue from operations	19,987.03	13,710.48	16,330.81	33,697.49	22,506.92	53,640.63
II	Other Income	4.65	4.66	6.13	9.31	14.19	23.79
III	Total Revenue (I + II)	19,991.68	13,715.12	16,336.94	33,706.80	22,521.11	53,664.33
IV	Expenses	14,492.83	11,238.65	11,786.91	25,731.48	17,468.32	41,768.33
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	1,235.85	(969.20)	2,022.59	266.65	1,240.68	1,299.45
	(d) Employee benefits expense	287.25	191.35	169.48	478.60	374.63	846.28
	(e) Finance costs	85.34	87.79	72.58	173.13	107.17	274.24
	(f) Depreciation and amortisation expense	90.21	84.96	89.72	175.17	177.04	352.20
	(g) Other expenses	2,741.49	2,400.41	1,835.55	5,141.90	2,884.70	7,250.00
	Total expenses	18,932.97	13,033.96	15,976.83	31,966.93	22,252.54	51,790.50
V	Profit / (Loss) before exceptional and extraordinary items (III - IV)	1,058.71	681.16	360.11	1,739.87	268.57	1,873.83
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before extra-ordinary items and tax (V - VI)	1,058.71	681.16	360.11	1,739.87	268.57	1,873.83
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit / (Loss) before Tax (VII-VIII)	1,058.71	681.16	360.11	1,739.87	268.57	1,873.83
X	Tax expense	279.02	183.42	78.61	462.44	78.61	516.25
	(1) Current tax	-	-	-	-	-	-
	(2) Prior period tax	(3.66)	(8.51)	10.05	(12.17)	(11.76)	(19.65)
	(3) Deferred tax	-	-	-	-	-	-
	Total Tax	275.36	174.91	88.66	450.27	66.85	496.60
XI	Net Profit / (Loss) from continuing operations (IX - X)	783.35	506.25	271.45	1,289.60	201.72	1,377.23
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Net Profit / (Loss) from discontinuing operations (XII - XIII)	-	-	-	-	-	-
XV	Net Profit / (Loss) for the period (XI+XIV)	783.35	506.25	271.45	1,289.60	201.72	1,377.23
XVI	Other Comprehensive Income	-	-	-	-	-	6.61
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(1.66)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	783.35	506.25	271.45	1,289.60	201.72	1,385.50
XVIII	Paid-up equity share capital (Face Value Rs.10/- per Share)Paid-up equity share capital (Face Value Rs.10/- per Share)	300.19	300.19	300.19	300.19	300.19	300.19
XIX	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	NA	NA	NA	NA	NA	15,106.79
XX	Earning Per Share (EPS)	-	-	-	-	-	-
A	Before extraordinary items (of Rs.10/- each) (not annualised):Before extraordinary items (of Rs.10/- each) (not annualised):	26.10	16.86	9.04	42.96	6.72	46.15
	(a) Basic (in Rs.)	26.10	16.86	9.04	42.96	6.72	46.15
	(b) Diluted (in Rs.)	-	-	-	-	-	-
B	After extraordinary items (of Rs.10/- each) (not annualised):	26.10	16.86	9.04	42.96	6.72	46.15
	(a) Basic (in Rs.)	26.10	16.86	9.04	42.96	6.72	46.15
	(b) Diluted (in Rs.)	-	-	-	-	-	-

For Gokhale & Co.
Chartered Accountants

Padam Kumar Kaliya
Partner
M.No: 243372



For NILE LIMITED

Muyyuru Ramesh
Executive Chairman

NILE LIMITED		
Consolidated Balance Sheet as at 30 th September, 2021		(Rs in lakhs)
Particulars	As at 30 th September, 2021	As at 31st March, 2021
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	3,655.41	3,688.67
(b) Intangible Assets	157.02	106.32
(c) Capital work-in-progress	97.82	45.89
(d) Other Non-Current Assets	118.98	101.55
	4,029.23	3,942.43
(2) Current assets		
(a) Inventories	7,040.45	8,242.31
(b) Financial Assets		
(i) Investments	3.09	3.04
(ii) Trade receivables	9,984.21	8,312.09
(Undisputed & Considered Good)		
(iii) Cash and cash equivalents	1,020.97	23.40
(iv) Other Financial Assets	37.25	67.13
(c) Other Current assets	1,228.56	1,199.80
	19,314.53	17,847.77
Total Assets	23,343.76	21,790.20
(II) EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	300.19	300.19
(b) Other Equity	16,403.48	15,123.14
	16,703.67	15,423.33
(2) LIABILITIES		
(i) Non-current liabilities		
(a) Financial Liabilities		
(i) Loans & Deposits	362.00	45.48
(b) Non- Current Provisions	157.48	118.45
(c) Deferred tax liabilities (Net)	121.35	133.52
	640.83	297.45
(ii) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,074.34	5,062.33
(ii) Trade payables		
Total Outstanding dues of Micro & Small Enterprises		
Total Outstanding dues of creditors other than Micro & Small Enterprises	299.43	455.15
(iii) Other Financial Liabilities	10.85	9.44
(b) Other Current Liabilities	451.01	451.67
(c) Current Provisions	163.63	90.83
	5,999.26	6,069.42
Total Equity and Liabilities	23,343.76	21,790.20

For Gokhale & Co.
Chartered Accountants

Padam
Padam Kumar Kaliya
Partner
M.No: 243378



For NILE LIMITED
Vijayur Ramesh
Executive Chairman

Particulars	Half Year Ended Sept 30, 2021 Rs.	Half Year Ended Sept 30, 2020 Rs.
A. Cash Flow From Operating Activities :		
Profit before tax	1,739.87	268.57
Add: Adjustments for	175.17	177.04
a. Depreciation	(3.77)	-
b. Loss on Sale and discarded / demolition of Assets	161.19	83.90
c. Interest expense	(0.05)	(1.94)
d. Unrealized Gain on Mutual Funds	2,072.41	527.57
Operating profit before working capital changes		
Add/(Less): Adjustments for Working capital changes	(28.73)	268.24
a. Decrease/(Increase) in Other Current assets	29.88	1.61
b. Decrease/(Increase) in Other Financial Assets	(1,672.12)	(756.49)
c. Decrease/(Increase) in Trade receivables	1,201.86	637.80
d. Decrease/(Increase) in Inventories	(155.72)	5.03
e. (Decrease)/Increase in Trade payables	0.72	105.68
f. (Decrease)/Increase in Other Financial Liabilities	6.36	8.35
g. (Decrease)/Increase in Current provisions	1,454.67	797.79
Cash generated from operations	1,454.67	797.79
Cash flow before Extraordinary items	0.00	0.00
Extraordinary items	1,454.67	797.79
Cash flow before Prior period adjustments	0.00	0.00
Prior period adjustments	(409.80)	(30.72)
Tax paid	1,044.87	767.07
Net cash flow from operating activities		
B. Cash Flow From Investing Activities :		
a. Purchase of Tangible Fixed assets	(178.09)	(994.92)
b. Proceeds from Sale of Fixed assets	4.76	-
c. Long Term Deposits and Funds	(17.43)	(1.12)
Net cash used in investing activities	(190.76)	(996.04)
C. Cash Flow From Financing Activities :		
a. Changes in short-term borrowings from Banks	100.41	478.79
b. Changes in Long-term borrowings from Banks	362.00	-
c. Changes in Long-term borrowings Other than Banks	(151.75)	(163.14)
d. Interest paid	(151.12)	(71.03)
e. Repayment of Lease Liability	(16.07)	(14.48)
Net cash used in financing activities	143.47	230.14
Net (decrease)/increase in cash and cash equivalents	997.57	1.17
Opening cash and cash equivalents	23.40	42.63
Closing cash and cash equivalents	1,020.97	43.80

The above cash flow statement has been prepared using indirect method, in accordance with IND-AS 7, Cash flow statements.

Previous year figures have been restated wherever necessary to conform to this year's classification.

For Gokhale & Co.
Chartered Accountants

Padam
Padam Kumar Kaliya
Partner
M.No: 243378



For NILE LIMITED

Vuyyuru Ramesh
Vuyyuru Ramesh
Executive Chairman

Notes

1. The Un-Audited Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind As) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016. The Company has adopted Ind-AS from 01st April, 2017, with transition date as 01st April, 2016. Financial Results for all the periods have been prepared and presented in accordance with the recognition and measurement principles of Ind-AS
2. The Consolidated Financial Results include results of wholly owned Subsidiaries "Nirmalya Extracts Private Limited" and "Nile Li-Cycle Private Limited". Both the Subsidiary Companies has not yet started its Business Operations as on Half Year Ended 30.09.2021.
3. Other Expenses reported in the consolidated Profit and Loss Statement includes Rs 11.05 lakhs and Rs 10.8 lakhs of Preliminary Expenses written off during the quarter of the wholly owned Subsidiaries i.e Nirmalya Extracts Pvt Ltd and Nile-Li Cycle Pvt Ltd respectively.
4. For Management purposes, the company is organised into two operating divisions - Lead and Wind energy. Lead Division produces Lead and Lead Alloys and the Windmill generate electrical energy. However, for the purpose of segment reporting as per Ind-As 108, since the Wind Energy division is does not meet the criteria laid down in the standard as a reportable segment, the operations are reported under one segment only.
5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2021, and Limited Review of the same has been carried out by the statutory auditors of the Company.
6. Comparative figures have been regrouped/reclassified wherever necessary to confirm period's presentation.
7. Owing to the COVID-19 pandemic, the Company is taking appropriate measures to ensure the safety and well-being of all its employees and ensuring full compliance with the directives issued by the Government in this regard.
The Management has exercised due care, in concluding on significant accounting judgements and estimates, inter-alia, recoverability of receivables, inventory, based on the information available to date, both internal and external, to the extent relevant, while preparing these financial results as of and for the quarter ended September 30, 2021. Based on the assessment of current indicators of future economic conditions, the management does not envisage any significant impact on its financial results and financial position as on September 30, 2021. The impact assessment of COVID 19 is a continuing process given the uncertainties associated with its nature and duration, and accordingly, the eventual outcome may be different from those estimated as on the date of approval of these financial results.

Place : Hyderabad

Date : 12th November, 2021

For Gokhale & Co.
Chartered Accountants

Padam

Padam Kumar Kaliya
Partner
M.No: 243378



For NILE LIMITED

Vijay Ramesh
Vijay Ramesh
Executive Chairman

GOKHALE & CO

Chartered Accountants

3-6-322, Off No 403, Mahavir House, Basheerbagh, Hyderabad 500 029
Ph Nos 2322 1167 2322 8874 email: gokhaleandco@gmail.com

LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY STANDALONE FINANCIAL RESULTS

To

The Board of Directors of Nile Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Nile Limited** ('the company'), for the half year ended 30th September, 2021 which are included in the accompanying Financial Results ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company in their meeting held on 12th November, 2021. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements(SRE 2410) 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



GOKHALE & CO

Chartered Accountants

3-6-322, Off No 403, Mahavir House, Basheerbagh, Hyderabad 500 029

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4. Based on our review conducted as stated above and read with para 3, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards i.e. Ind AS, specified under Section 133 of The Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gokhale & Co
Chartered Accountants
FRN 000942S

Padam



Padam Kumar Kaliya

Partner

M. No 243378

Hyderabad

Date: November 12, 2021

UDIN : 21243378AAAAJN1472

GOKHALE & CO

Chartered Accountants

3-6-322, Off No 403, Mahavir House, Basheerbagh, Hyderabad 500 029

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LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY CONSOLIDATED FINANCIAL RESULTS

To

The Board of Directors of Nile Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Nile Limited** ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred as "the Group"), for the half year ended 30th September, 2021 which are included in the accompanying Financial Results ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Parent's Board of Directors of the company in their meeting held on 12th November, 2021. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE 2410) 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
 - a. Nile Limited, the Parent
 - b. Nile Li-Cycle Private Limited , wholly owned subsidiary
 - c. Nirmalya Extracts Private Limited, wholly owned subsidiary



GOKHALE & CO

Chartered Accountants

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5. Based on our review conducted as stated above and read with para 3, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards i.e. Ind AS, specified under Section 133 of The Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Two wholly owned subsidiaries included in the Unaudited Consolidated Financial Results, whose interim financial information reflects NIL Revenue as the subsidiaries have not yet started its Business Operations as on Half year ended September 30, 2021. Our Conclusion on the Statement is not modified in respect of these matters.

For Gokhale & Co
Chartered Accountants
FRN 000942S

Padam



Padam Kumar Kaliya

Partner

M. No 243378

Hyderabad

Date: November 12, 2021

UDIN : 21243378AAAAJO1975