



**NILE
LIMITED**

An ISO 9001 Company

CIN : L27029AP1984PLC004719

PLOT NO 24 A/A, MLA COLONY, ROAD NO 12, BANJARA HILLS,
HYDERABAD - 500 034, INDIA Phone : +91 40 23606641 Fax : +91 40 23606640
E-mail : ho@nilelimited.com website : www.nilelimited.com

12th August, 2021

The Corporate Relations Department,
BSE Ltd., P.J.Towers,
Dalal Street, Fort,
Mumbai – 400 001.

BSE Code No.530129

Sub: Financial Results and Limited Review Report for the quarter ended on 30th June, 2021.

In compliance with the provisions of Regulation 33 of the SEBI (LODR) Regulations, 2015, please find enclosed a copy of the Financial Results for the quarter ended 30th June, 2021, and Limited Review Report thereon issued by M/s. Gokhale & Co, Chartered Accountants, Statutory Auditors of the Company, which was duly placed and approved by the Audit Committee and Board of Directors at their meeting held on even date.

Thank You
With regards,
For NILE Limited

Rajani K

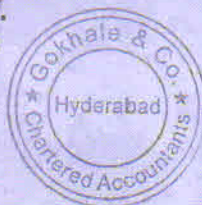
Rajani K
Company Secretary
F8026



NILE LIMITED					
CIN: L27029AP1984PLC004719					
Regd. Office: Plot No.38 & 40, APIIC Industrial Park, Gajulamandam (V), Renigunta (M), Chittoor Dist., A.P. - 517520					
Corp. Office: Plot No.24/A MLA Colony, Road No.12, Banjara Hills, Hyderabad, Telangana - 500034					
Ph.040-23606641, Fax: 040-23606640					
Email : legal@nilelimited.com; website: www.nilelimited.com					
Part-I: Statement of Un-Audited Results for the Quarter Ended 30 th June, 2021					
(Rs. In Lakhs)					
Sl. No.	Particulars	Standalone Results			
		Three Months ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	13,710.46	17,191.42	6,176.11	53,640.63
II	Other income	4.66	4.74	8.06	23.7
III	Total Revenue (I + II)	13,715.12	17,196.16	6,184.17	53,664.33
IV	Expenses				
	(a) Cost of materials consumed	11,238.65	12,971.43	5,681.41	41,768.33
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	(969.20)	617.46	(781.91)	1,299.45
	(d) Employee benefits expense	191.35	282.52	205.15	846.28
	(e) Finance costs	87.79	107.75	34.59	274.24
	(f) Depreciation and amortisation expense	84.96	86.62	87.32	352.2
	(g) Other expenses	2,400.41	2,327.25	1,049.15	7,250.00
	Total expenses	13,033.96	16,393.03	6,275.71	51,790.50
V	Profit / (Loss) before exceptional and extraordinary items (III - IV)	681.16	803.13	(91.54)	1,873.83
VI	Exceptional items	-	-	-	-
VII	Profit / (Loss) before extra-ordinary items and tax (V - VI)	681.16	803.13	(91.54)	1,873.83
VIII	Extraordinary items	-	-	-	-
IX	Profit / (Loss) before Tax (VII-VIII)	681.16	803.13	(91.54)	1,873.83
X	Tax expense				
	(1) Current tax	183.42	233.25	-	516.25
	(2) Prior period tax	-	-	-	-
	(3) Deferred tax	(8.51)	(2.16)	(21.81)	(19.65)
	Total Tax	174.91	231.09	(21.81)	496.6
XI	Net Profit / (Loss) from continuing operations (IX - X)	506.25	572.04	(69.73)	1,377.23
XII	Profit / (Loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Net Profit / (Loss) from discontinuing operations (XII - XIII)	-	-	-	-
XV	Net Profit / (Loss) for the period (XI+XIV)	506.25	572.04	(69.73)	1,377.23
XVI	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit or loss	-	6.61	-	6.61
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(1.66)	-	(1.66)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	506.25	580.31	(69.73)	1,385.50
XVIII	Paid-up equity share capital (Face Value Rs.10/- per Share)Paid-up equity share capital (Face Value Rs.10/- per Share)	300.19	300.19	300.19	300.19
XIX	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	NA	NA	NA	15,106.79
XX	Earning Per Share (EPS)				
A	Before extraordinary items (of Rs.10/- each) (not annualised):				
	(a) Basic (in Rs.)	16.86	19.33	(2.32)	46.15
	(b) Diluted (in Rs.)	16.86	19.33	(2.32)	46.15
B	After extraordinary items (of Rs.10/- each) (not annualised):				
	(a) Basic (in Rs.)	16.86	19.33	(2.32)	46.15
	(b) Diluted (in Rs.)	16.86	19.33	(2.32)	46.15

For Gokhale & Co.
Chartered Accountants

Padam Kumar Kaliya
Partner
M.No: 243378



For NILE LIMITED

Vuyyuru Ramesh
Executive Chairman

Notes:

1. The Un-Audited Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind As) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016. The Company has adopted Ind-AS from 01st April, 2017, with transition date as 01st April, 2016. Financial Results for all the periods have been prepared and presented in accordance with the recognition and measurement principles of Ind-AS
2. For Management purposes, the company is organised into two operating divisions - Lead and Wind energy. Lead Division produces Lead and Lead Alloys and the Windmill generate electrical energy. However, for the purpose of segment reporting as per Ind-As 108, since the Wind Energy division is does not meet the criteria laid down in the standard as a reportable segment, the operations are reported under one segment only.
3. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the published year-to-date figures upto the third quarter of the financial year.
4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2021, and Limited Review of the same has been carried out by the statutory auditors of the Company.
5. Comparative figures have been regrouped/reclassified wherever necessary to confirm period's presentation.
6. During the Quarter, various governments worldwide have announced lockdown like restrictions due to second wave of COVID-19. For the quarter ended June 30th 2021, the management of the group has assessed the impact of COVID-19 on its operation as well as its Financial Results and considered the possible effects that may result from the pandemic, which does not have any significant impact on the operations and carrying value of its assets. The impact of COVID-19 in the future may be different from that estimated as on the date of approval of these unaudited consolidated financial results and the management of the group will continue to closely monitor any material changes to future economic conditions.

Place : Hyderabad

Date : 12 th August, 2021

For Gokhale & Co.
Chartered Accountants


Padam Kumar Kaliya
Partner
M.No: 243378



For NILE LIMITED


Mayank Ramesh
Executive Chairman

GOKHALE & CO

Chartered Accountants

3-6-322, Off No 403, Mahavir House, Basheerbagh, Hyderabad 500 029

Ph Nos 2322 1167 2322 8874 email: gokhaleandco@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To

The Board of Directors of Nile Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Nile Limited** ('the company'), for the quarter ended 30th June, 2021 which are included in the accompanying Financial Results ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company in their meeting held on 12th August, 2021. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements(SRE 2410) 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



GOKHALE & CO

Chartered Accountants

3-6-322, Off No 403, Mahavir House, Basheerbagh, Hyderabad 500 029

Ph Nos 2322 1167 2322 8874 email: gokhaleandco@gmail.com

4. Based on our review conducted as stated above and read with para 3, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards i.e. Ind AS, specified under Section 133 of The Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gokhale & Co
Chartered Accountants
FRN 000942S

Padam

Padam Kumar Kaliya

Partner

M. No 243378

Hyderabad

Date: August 12, 2021

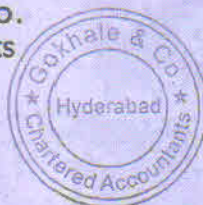
UDIN : 21243378AAAAHI9303



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Part-I: Statement of Un-Audited Results for the Quarter Ended 30 th June, 2021					
(Rs. in Lakhs)					
Sl. No.	Particulars	Consolidated Results			
		Three Months ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	13,710.46	17,191.42	6,176.11	53,640.63
II	Other income	4.66	4.74	8.08	23.7
III	Total Revenue (I + II)	13,715.12	17,196.16	6,184.17	53,664.33
IV	Expenses				
	(a) Cost of materials consumed	11,238.65	12,971.43	5,681.41	41,768.33
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	(969.20)	617.46	(781.91)	1,299.45
	(d) Employee benefits expense	191.35	282.52	205.15	846.28
	(e) Finance costs	87.79	107.75	34.59	274.24
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VI	Exceptional items	-	-	-	-
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IX	Profit / (Loss) before Tax (VII-VIII)	681.16	803.13	(91.54)	1873.83
X	Tax expense				
	(1) Current tax	183.42	233.25	-	516.25
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	(3) Deferred tax	(8.51)	(2.16)	(21.81)	(19.55)
	Total Tax	174.91	231.09	(21.81)	496.6
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XV	Net Profit / (Loss) for the period (XI+XIV)	506.25	572.04	(69.73)	1,377.23
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	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(1.66)	-	(1.66)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	506.25	580.31	(69.73)	1,385.50
XVIII	Paid-up equity share capital (Face Value Rs.10/- per Share)Paid-up equity share capital (Face Value Rs.10/- per Share)	300.19	300.19	300.19	300.19
XIX	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	NA	NA	NA	15,106.79
XX	Earning Per Share (EPS)				
A	Before extraordinary items (of Rs.10/- each) (not annualised):				
	(a) Basic (in Rs.)	16.86	19.33	(2.32)	46.15
	(b) Diluted (in Rs.)	16.86	19.33	(2.32)	46.15
B	After extraordinary items (of Rs.10/- each) (not annualised):				
	(a) Basic (in Rs.)	16.86	19.33	(2.32)	46.15
	(b) Diluted (in Rs.)	16.86	19.33	(2.32)	46.15

For Gokhale & Co.
Chartered Accountants

Padam
Padam Kumar Kaliya
Partner
M.No: 243378



For NILE LIMITED

Yyyuru Ramesh
Yyyuru Ramesh
Executive Chairman

Notes:

1. The Un-Audited Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016. The Company has adopted Ind-AS from 01st April, 2017, with transition date as 01st April, 2016. Financial Results for all the periods have been prepared and presented in accordance with the recognition and measurement principles of Ind-AS
2. The Consolidated Financial Results include results of wholly owned Subsidiaries "Nirmalya Extracts Private Limited" and "Nile Li-Cycle Private Limited". Both the Subsidiary Companies has not yet started its Operations due to which there is No change in Profit/Loss of Consolidated Results compared to Standalone Results being published as on Quarter Ended 30.06.2021.
3. For Management purposes, the company is organised into two operating divisions - Lead and Wind energy. Lead Division produces Lead and Lead Alloys and the Windmill generate electrical energy. However, for the purpose of segment reporting as per Ind-As 108, since the Wind Energy division is does not meet the criteria laid down in the standard as a reportable segment, the operations are reported under one segment only.
4. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the published year-to-date figures upto the third quarter of the financial year.
5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2021, and Limited Review of the same has been carried out by the statutory auditors of the Company.
6. Comparative figures have been regrouped/reclassified wherever necessary to confirm period's presentation.
7. During the Quarter, various governments worldwide have announced lockdown like restrictions due to second wave of COVID-19. For the quarter ended June 30th 2021, the management of the group has assessed the impact of COVID-19 on its operation as well as its Financial Results and considered the possible effects that may result from the pandemic, which does not have any significant impact on the operations and carrying value of its assets. The impact of COVID-19 in the future may be different from that estimated as on the date of approval of these unaudited consolidated financial results and the management of the group will continue to closely monitor any material changes to future economic conditions.

Place : Hyderabad

Date : 12 th August, 2021

**For Gokhale & Co.
Chartered Accountants**

**Padam Kumar Kaliya
Partner
M.No: 243378**



For NILE LIMITED

**Vinayuram Ramesh
Executive Chairman**

GOKHALE & CO

Chartered Accountants

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

To

The Board of Directors of Nile Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Nile Limited** ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred as "the Group"), for the quarter ended 30th June, 2021 which are included in the accompanying Financial Results ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Parent's Board of Directors of the company in their meeting held on 12th August, 2021. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE 2410) 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
 - a. Nile Limited, the Parent
 - b. Nile Li-Cycle Private Limited, wholly owned subsidiary
 - c. Nirmalya Extracts Private Limited, wholly owned subsidiary



GOKHALE & CO

Chartered Accountants

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Ph Nos 2322 1167 2322 8874 email: gokhaleandco@gmail.com

5. Based on our review conducted as stated above and read with para 3, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards i.e. Ind AS, specified under Section 133 of The Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Two wholly owned subsidiaries included in the Unaudited Consolidated Financial Results, whose interim financial information reflects NIL Revenue as the subsidiaries have not yet started its Business Operations as on Quarter Ended June 30, 2021. Our Conclusion on the Statement is not modified in respect of these matters.

For Gokhale & Co
Chartered Accountants
FRN 000942S

Padam

Padam Kumar Kaliya

Partner

M. No 243378

Hyderabad

Date: August 12, 2021

UDIN : 21243378AAAAHJ3238

