



**NILE
LIMITED**

PLOT NO. 24 A/A, MLA COLONY, ROAD NO. 12, BANJARA HILLS,
HYDERABAD - 500 034, INDIA Phone : +91 40 23606641 Fax : +91 40 23606640
E-mail : ho@nilelimited.com website : www.nilelimited.com

An ISO 9001 Company
CIN : L27029AP1984PLC004719

11th June, 2021

Corporate Relations Department
BSE Ltd.
P.J.Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code. 530129

Dear Sir,

Sub: Financial Results and Audit Report for the quarter and year ended on
31st March, 2021.

In compliance with the provisions of Regulation 33 of the SEBI (LODR) Regulations, 2015, please find enclosed a copy of the Financial Results for the quarter and year ended 31st March, 2021, and Audit Report thereon issued by M/s. Gokhale & Co, Chartered Accountants, Statutory Auditors of the Company, which was duly placed and approved by the Audit Committee and Board of Directors at their meeting held on even date.

Thank you,

With Regards,

For Nile Limited

Rajani K

Rajani K
Company Secretary



Encl: as above.

CC: To Company website "www.nilelimited.com"

<p style="text-align: center;">NILE LIMITED CIN: L27029AP1984PLC004719 Regd. Office: Plot No.38 & 40, APIC Industrial Park, Gajulamandiyam (V), Renigunta (M), Chittoor Dist., A.P.- 517620 Corp. Office: Plot No.24/A ML A Colony, Road No.12, Banjara Hills, Hyderabad, Telangana - 500034 Ph.040-23609641, Fax: 040-23609640 Email : legal@nilelimited.com; website: www.nilelimited.com</p>					
<p style="text-align: center;">Part-I: Statement of Audited Financial Results for the Year Ended 31st March, 2021</p>					
(Rs. In Lakhs)					
Sl. No.	Particulars	Standalone & Consolidated Results			
		Three Months Ended			Year Ended Audited
		31-03-2021	31.12.2020	31-03-2020	
		Audited	Unaudited	Audited	31.03.2021
I	Revenue from operations	17,191.42	13,942.29	13,212.42	53,640.63
II	Other income	4.74	4.77	6.56	23.70
III	Total Revenue (I + II)	17,196.16	13,947.06	13,218.98	53,664.33
IV	Expenses				
(a)	Cost of materials consumed	12,971.43	11,328.58	10,684.18	41,768.33
(b)	Purchases of stock-in-trade	-	-	-	-
(c)	Changes in inventories of finished goods, Work-in-progress and stock-in-trade	617.46	(558.69)	588.60	1,299.45
(d)	Employee benefits expense	282.52	189.13	220.83	846.28
(e)	Finance costs	107.75	59.32	70.10	274.24
(f)	Depreciation and amortisation expense	86.62	88.54	92.50	352.20
(g)	Other expenses	2,327.25	2,038.05	1,487.40	7,250.00
	Total expenses	16,393.03	13,144.93	13,143.61	51,790.50
V	Profit / (Loss) before exceptional and extraordinary items (III - IV)	803.13	802.13	75.37	1,873.83
VI	Exceptional items	-	-	-	-
VII	Profit / (Loss) before extra-ordinary items and tax (V - VI)	803.13	802.13	75.37	1,873.83
VIII	Extraordinary items	-	-	-	-
IX	Profit / (Loss) before Tax (VII-VIII)	803.13	802.13	75.37	1,873.83
X	Tax expense				
(1)	Current tax	233.25	204.39	10.52	516.25
(2)	Prior period tax	-	-	-	-
(3)	Deferred tax	(2.16)	(5.73)	(21.81)	(19.65)
	Total Tax	231.09	198.66	(5.29)	496.60
XI	Net Profit / (Loss) from continuing operations (IX - X)	572.04	603.47	80.66	1,377.23
XII	Profit / (Loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Net Profit / (Loss) from discontinuing operations (XII - XIII)	-	-	-	-
XV	Net Profit / (Loss) for the period (XI+XIV)	572.04	603.47	80.66	1,377.23
XVI	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit or loss	6.61	-	(54.58)	6.61
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.66)	-	13.74	(1.66)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	580.31	603.47	12.34	1,385.50
XVIII	Paid-up equity share capital (Face Value Rs.10/- per Share)Paid-up equity share capital (Face Value Rs.10/- per Share)	300.19	300.19	300.19	300.19
XIX	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	NA	NA	NA	15,106.79
XX	Earning Per Share (EPS)				
A	Before extraordinary items				
	(of Rs.10/- each) (not annualised):Before extraordinary items				
	(of Rs.10/- each) (not annualised):				
(a)	Basic (in Rs.)	19.33	20.10	0.41	46.15
(b)	Diluted (in Rs.)	19.33	20.10	0.41	46.15
B	After extraordinary items				
	(of Rs.10/- each) (not annualised):				
(a)	Basic (in Rs.)	19.33	20.10	0.41	46.15
(b)	Diluted (in Rs.)	19.33	20.10	0.41	46.15

For Gokhale & Co.
Chartered Accountants

Padam
Padam Kumar Kaliya
Partner
M.No: 243378



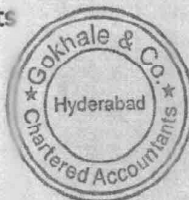
For NILE LIMITED

Yyuru Ramesh
Yyuru Ramesh
Executive Chairman

NILE LIMITED				
Balance Sheet as at 31st March, 2021				
(Rs in lakhs)				
Particulars	Standalone		Consolidated	
	As at 31/03/2021	As at 31/03/2020	As at 31/03/2021	As at 31/03/2020
(1) ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	3,688.67	2,948.62	3,688.67	2,948.62
(b) Right to Use of Asset	106.32	46.82	106.32	46.82
(c) Capital work-in-progress	45.89	36.97	45.89	36.97
(d) Financial Assets				
(i) Loans & Deposits	101.55	99.21	101.55	99.21
	3,942.43	3,131.62	3,942.43	3,131.62
(2) Current assets				
(a) Inventories	8,242.31	6,474.84	8,242.31	6,474.84
(b) Financial Assets				
(i) Investments	5.04	2.05	3.04	1.05
(ii) Trade receivables	8,312.09	6,073.28	8,312.09	6,073.28
(iii) Cash and cash equivalents	21.22	41.64	23.40	42.63
(iv) Other Financial Assets	67.13	18.91	67.13	18.91
(c) Other Current assets	1,199.85	1,772.31	1,199.80	1,772.32
	17,847.64	14,383.03	17,847.77	14,383.03
Total Assets	21,790.07	17,514.65	21,790.20	17,514.65
(II) EQUITY AND LIABILITIES				
(1) Equity				
(a) Equity Share capital	300.19	300.19	300.19	300.19
(b) Other Equity	15,123.14	13,787.10	15,123.14	13,787.10
	15,423.33	14,087.29	15,423.33	14,087.29
(2) LIABILITIES				
(i) Non-current liabilities				
(a) Financial Liabilities				
(i) Loans & Deposits	45.48	177.35	45.48	177.35
(b) Non- Current Provisions	118.45	45.82	118.45	45.82
(c) Deferred tax liabilities (Net)	133.52	154.83	133.52	154.83
	297.45	378.00	297.45	378.00
(ii) Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	647.57	897.42	647.57	897.42
(ii) Trade payables	455.15	354.24	455.15	354.24
(iii) Other Financial Liabilities	4,424.20	1,507.93	4,424.20	1,507.93
(b) Other Current Liabilities	451.54	233.08	451.67	233.08
(c) Current Provisions	90.83	56.69	90.83	56.69
	6,069.29	3,049.36	6,069.42	3,049.36
Total Equity and Liabilities	21,790.07	17,514.65	21,790.20	17,514.65

For Gokhale & Co.
Chartered Accountants

Padam
Padam Kumar Kaliya
Partner
M.No: 243378



For NILE LIMITED

Vijay
Vijay Ramesh
Executive Chairman

NILE LIMITED				
Cash Flow Statement for the year ended March 31, 2021				
(Rs in Lakhs)				
Particulars	Standalone		Consolidated	
	Year Ended	Year Ended	Year Ended	Year Ended
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	Rs.	Rs.	Rs.	Rs.
A. Cash Flow From Operating Activities :				
Profit before tax	1,882.03	1,295.31	1,882.03	1,295.31
Add: Adjustments for				
a. Depreciation	350.60	365.62	350.60	365.62
b. Loss on Sale and discarded / demolition of Assets	(0.30)	(0.29)	(0.30)	(0.29)
c. Interest expense	228.87	379.54	228.87	379.54
d. Unrealized Gain on Mutual Funds	(0.09)	(0.05)	(0.09)	(0.05)
Operating profit before working capital changes	2,461.12	2,040.13	2,461.12	2,040.13
Add/(Less): Adjustments for Working capital changes				
a. Decrease/(Increase) in Long term Loans & Deposits	(2.33)	27.85	(2.33)	27.85
b. Decrease/(Increase) in Other Current assets	547.12	(597.83)	547.17	(597.84)
c. Decrease/(Increase) in Other Financial Assets	(48.21)	(1.86)	(48.21)	(1.86)
d. Decrease/(Increase) in Trade receivables	(2,238.81)	(463.63)	(2,238.81)	(463.63)
e. Decrease/(Increase) in Inventories	(1,767.47)	2,238.13	(1,767.47)	2,238.13
f. (Decrease)/Increase in Trade payables	100.91	139.97	100.91	139.97
g. (Decrease)/Increase in Other Financial Liabilities	3,134.71	(1,710.95)	3,134.85	(1,710.95)
h. (Decrease)/Increase in Non- Current Provisions	6.23	6.09	6.23	6.09
i. (Decrease)/Increase in Current provisions	(17.07)	21.49	(17.07)	21.49
Cash generated from operations	2,176.20	1,699.39	2,176.39	1,699.38
Cash flow before Extraordinary items	2,176.20	1,699.39	2,176.39	1,699.38
Extraordinary items	0.00	0.00	0.00	0.00
Cash flow before Prior period adjustments	2,176.20	1,699.39	2,176.39	1,699.38
Prior period adjustments	0.00	6.53	0.00	6.53
Tax paid	(433.70)	(424.45)	(433.70)	(424.45)
Net cash flow from operating activities	1,742.50	1,281.47	1,742.69	1,281.46
B. Cash Flow From Investing Activities :				
a. Purchase of Tangible Fixed assets	(1,076.78)	(138.76)	(1,076.78)	(138.76)
b. Proceeds from Sale of Fixed assets	0.30	1.21	0.30	1.21
c. (Purchase)/Sale of Mutual Fund	(1.91)	1.04	(1.91)	1.04
d. Purchase of Equity Shares in Subsidiaries	(1.00)	(1.00)	-	-
Net cash used in investing activities	(1,079.39)	(137.51)	(1,078.39)	(136.51)
C. Cash Flow From Financing Activities :				
a. Changes in short-term borrowings from Banks	(249.85)	(548.95)	(249.85)	(548.95)
b. Repayment of sales tax deferment	(171.19)	(110.72)	(171.19)	(110.72)
c. Interest paid	(205.01)	(351.78)	(205.01)	(351.78)
d. Dividend paid	(30.02)	(60.04)	(30.02)	(60.04)
e. Dividend tax paid	-	(12.34)	-	(12.34)
f. Changes in Operating Lease Liability	(27.45)	(28.95)	(27.45)	(28.95)
Net cash used in financing activities	(683.52)	(1,112.78)	(683.52)	(1,112.78)
Net (decrease)/increase in cash and cash equivalents	(20.42)	31.18	(19.23)	32.17
Opening cash and cash equivalents	41.64	10.46	42.63	10.46
Closing cash and cash equivalents	21.22	41.64	23.40	42.63
The above cash flow statement has been prepared using indirect method, in accordance with IND-AS 7, Cash flow statements. Previous year figures have been restated wherever necessary to conform to this year's classification.				

For Gokhale & Co.
Chartered Accountants

Padam
Padam Kumar Kaliya
Partner
M.No: 243378



For NILE LIMITED

Vuyyuru Ramesh
Executive Chairman

Notes:

1. The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind As) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016. The Company has adopted Ind-AS from 01st April, 2017, with transition date as 01st April, 2016. Financial Results for all the periods have been prepared and presented in accordance with the recognition and measurement principles of Ind-AS.
2. The Consolidated Financial Results include results of wholly owned Subsidiaries "Nirmalya Extracts Private Limited" and "Nile Li-Cycle Private Limited". Both the Subsidiary Companies has not yet started its Business Operations and due to which there is no change in Profits of Consolidated Results compared to Standalone Results being published as on 31.03.2021
3. For Management purposes, the company is organised into two operating divisions - Lead and Wind energy. Lead Division produces Lead and Lead Alloys and the Windmill generate electrical energy. However, for the purpose of segment reporting as per Ind-As 108, since the Wind Energy division is does not meet the criteria laid down in the standard as a reportable segment, the operations are reported under one segment only.
4. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the published year-to-date figures up to the third quarter of the financial year.
5. The company has adopted IND AS 116 "Leases" with the date of Initial Application being April 1, 2019. IND AS 116 replaces IND AS 17 "Leases" and related interpretation and guidance. The company has adopted IND AS 116 using the modified retrospective approach. Right of Use Asset at April 1, 2019 for leases previously classified as Operating leases were recognized and measured at an amount equal to the Lease Liability. As a result, the comparative information has not been restated. The company has discounted lease payments using the Incremental borrowing rate as at April 1, 2019 for measuring the Lease Liability. During the quarter ended 31.03.2021, there was a modification in Lease Agreement (increase in Lease Term) due to which the Operating Lease Liability and Right to Use Asset were remeasured according to IND AS 116 Lease modification procedures.

Accordingly, on transition to IND AS 116, the company recognised Right to Use Assets and Lease Liability amounting to Rs. 73.06 lakhs initially and after the lease modification, the revised Lease Liability and Right to Use Asset as on 31.03.2021 is Rs. 1,08,76,280/- and Rs 1,06,31,871/- respectively. During the quarter, the company has recognised Interest Expense on lease amounting to Rs. 1.91 lakhs and amortisation on Right to use asset amounting to Rs. 4.61 Lakhs.

For Gokhale & Co.
Chartered Accountants

Padam

Padam Kumar Kaliya
Partner
M.No: 243378



For NILE LIMITED

Wyyuru Ramesh
Wyyuru Ramesh
Executive Chairman

6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th June, 2021 and Limited Review of the same has been carried out by the statutory auditors of the Company.
7. Comparative figures have been regrouped/reclassified wherever necessary to confirm period's presentation.
8. Owing to the COVID-19 pandemic, the Company is taking appropriate measures to ensure the safety and well-being of all its employees and ensuring full compliance with the directives issued by the Government in this regard.

The Management has exercised due care, in concluding on significant accounting judgments and estimates, inter-alia, recoverability of receivables, inventory, based on the information available to date, both internal and external, to the extent relevant, while preparing these financial results as of and for the quarter ended March 31, 2021. Based on the assessment of current indicators of future economic conditions, the management does not envisage any significant impact on its financial results and financial position as on March 31, 2021. The impact assessment of COVID 19 is a continuing process given the uncertainties associated with its nature and duration, and accordingly, the eventual outcome may be different from those estimated as on the date of approval of these financial results.

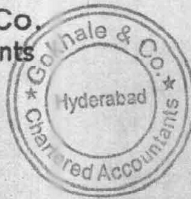
Place: Hyderabad

Date: 11th June, 2021

For Gokhale & Co.
Chartered Accountants

Padam

Padam Kumar Kaliya
Partner
M.No: 243378



For NILE LIMITED

Vijay Ramesh
Vijay Ramesh
Executive Chairman

GOKHALE & CO

Chartered Accountants

3-6-322, Off No 403, Mahavir House, Basheerbagh, Hyderabad 500 029

Ph No 2322 1167 23228874 email: gokhaleandco@gmail.com

Independent Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **Nile Limited**
Report on Audit of the Standalone Financial Results

Opinion

We have audited the quarterly financial results of **Nile Limited** for the quarter ended March 31, 2021 and the year to date results for the period April 01, 2020 to March 31, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 .

In our Opinion and to the best of our information and according to the explanations given to us the Statement:

- i. Is presented with the requirements of the Listing Regulations in this regards; and
- ii. Gives true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter ended March 31, 2021 and for the year ended March 31, 2021.

Basis of Opinion

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



GOKHALE & CO

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Management's Responsibility for the Standalone Financial Statements

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2021 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are



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Chartered Accountants

3-6-322, Off No 403, Mahavir House, Basheerbagh, Hyderabad 500 029

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considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of Internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our Independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Gokhale & Co

Chartered Accountants

Firm Regn. No: 000942S



Padam Kumar Kaliya

Partner

Membership No 243378



Place: Hyderabad

Date: 11th June, 2021

UDIN: 21243378AAAAFH9688

GOKHALE & CO

Chartered Accountants

3-6-322, Off No 403, Mahavir House, Basheerbagh, Hyderabad 500 029
Ph No 2322 1167 23228874 email: gokhaleandco@gmail.com

Independent Auditor's Report On Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of **Nile Limited**

Report on Audit of the Consolidated Financial Results

Opinion

We have audited the quarterly consolidated financial results of **Nile Limited** for the quarter ended March 31, 2021 and the year to date results for the period April 01, 2020 to March 31, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 .

In our Opinion and to the best of our information and according to the explanations given to us, subject to points mentioned in Other Matter of this report for the separate financial of subsidiary companies, the consolidated financial results as on 31.03.2021 :

- i. Includes results of the following entities :
 - (a) Nile Limited – the Parent
 - (b) Nirmalya Extracts Private Limited – the wholly owned subsidiary
 - (c) Nile Li-Cycle Private Limited – the wholly owned subsidiary
- ii. Is presented with the requirements of the Listing Regulations in this regards; and
- iii. Gives true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other consolidated financial information of the company for the quarter ended March 31, 2021 and for the year ended March 31, 2021.



GOKHALE & CO

Chartered Accountants

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Ph No 2322 1167 23228874 email: gokhaleandco@gmail.com

Basis of Opinion

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Management's Responsibility for the Consolidated Financial Statements

This Statement which includes the Consolidated Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2021 has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the consolidated Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the net profit and other comprehensive income and other consolidated financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.



GOKHALE & CO

Chartered Accountants

3-6-322, Off No 403, Mahavir House, Basheerbagh, Hyderabad 500 029
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In preparing the Consolidated Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of Internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.



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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- The Consolidated Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.



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- The financial statements of the subsidiary companies is unaudited which is included in the consolidated financial results, whose financial statement reflects total assets of Rs 32.99 lakhs as at 31st March,2021 and subsidiary companies have not yet started their Business operations, here by there is no change in profits of the consolidated Profit and Loss statement when compared to standalone Profit and Loss statement for the year ended 31st March,2021. Our report on the Statement is not modified in respect of the above matters.

For Gokhale & Co

Chartered Accountants

Firm Regn. No: 000942S



Padam Kumar Kaliya

Partner

Membership No 243378



Place: Hyderabad

Date: 11th June,2021

UDIN: 21243378AAAAFG2681



**NILE
LIMITED**

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E-mail : ho@nilelimited.com website : www.nilelimited.com

An ISO 9001 Company
CIN : L27029AP1984PLC004719

11th June, 2021

The Corporate Relations Department,
BSE Ltd., P.J.Towers,
Dalal Street, Fort,
Mumbai – 400 001.

BSE Code No.530129

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing and Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing and Obligations & Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CIR/ CFD/CMD/ 56/ 2016, we hereby declare that M/ s Gokhale & Co, Chartered Accountants, Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone & Consolidated) for the year ended 31st March, 2021.

Thank You

With regards,

For NILE Limited

Rajani K

Rajani K
Company Secretary
M No. F8026

