



13th February, 2020

To,
BSE Ltd.
P. J. Towers,
Dalal Street,
Mumbai-400001

Sub: Outcome of 8th (08/2019-20) Board Meeting
BSE Code: 526905

Dear Sir,

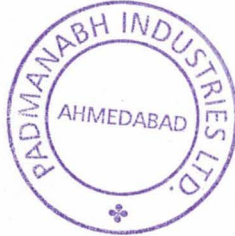
This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Thursday, 13th February, 2020** and the said meeting commenced at 02.30 p.m. and concluded at 03.30 p.m. In the said meeting the Board of Director has considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on 31st December, 2019.

Please take the same on your record.

Yours faithfully,
For, PADMANABH INDUSTRIES LIMITED

A-m. Shah

Ashish Shah
Managing Director
(DIN: 03129204)



CIN:L17110GJ1994PLC023396

PADMANABH INDUSTRIES LIMITED

Regd. Office: 401, ABHISHREE AVENUE, OPP. HANUMAN TEMPLE, NEHRUNAGAR CIRCLE, AMBAWADI AHMEDABADJ 380015

CIN: L17110GJ1994PLC023396 , Website -www.padmanabhindustries.in, E-Mail: padmanabhindustries@gmail.com , Ph. No.: 079-26400200

Part I

(Rs. In Lakhs except EPS)

Statement of Standalone Un-audited Results for the Quarter Ended on 31/12/2019

Particulars	Quarter ended			Nine Month Ended		Year Ended
	December 31,2019	September 30,2019	December 31,2018	December 31,2019	December 31,2018	March 31, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
other income	0.03	0.04	0.19	0.11	12.73	15.65
Total income	0.03	0.04	0.19	0.11	12.73	15.65
2 Expenses						
a)Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
b)purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c)Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
d) Excise duty	0.00	0.00	0.00	0.00	0.00	0.00
e)Employee benefit expense	1.89	1.56	2.01	5.35	5.52	7.55
f)Financial Cost	0.00	0.00	0.08	0.02	0.16	0.56
g)Depreciation, depletion and amortisation expense	0.78	2.07	1.75	4.92	5.25	8.29
h)Other Expense	2.04	15.20	3.54	19.04	9.24	12.21
Total Expenses	4.71	18.83	7.38	29.33	20.17	28.61
3 Total profit before exceptional items and tax(1-2)	(4.68)	(18.79)	(7.19)	(29.22)	(7.44)	(12.96)
4 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5 Total profit before tax(4-5)	(4.68)	(18.79)	(7.19)	(29.22)	(7.44)	(12.96)
6 Tax expenses						
Current tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred tax	0.00	0.00	0.00	0.00	0.00	(0.33)
7 Net profit (loss) for the period from continuing operations (5-6)	(4.68)	(18.79)	(7.19)	(29.22)	(7.44)	(12.63)
Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit (loss) from discontinued operations after tax	0.00	0.00	0.00	0.00	0.00	0.00
Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
Total profit (loss) for period	(4.68)	0.00	0.00	0.00	0.00	0.00
8 Other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00	0.00
a) Item that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
b) Income tax relating to Item that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
c) Item that will be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
d) Income tax relating to Item that will be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
9 Total comprehensive income for the period	0.00	0.00	0.00	0.00	0.00	0.00
10 Details of Equity share capital						
Paid-up equity share capital	607.75	607.75	607.75	607.75	607.75	607.75
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
11 Earning per share						
Basic	(0.08)	(0.31)	(0.12)	(0.48)	(0.12)	(0.21)



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Diluted	(0.08)	(0.31)	(0.12)	(0.48)	(0.12)	(0.21)
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NOTES

- 1 The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 13/02/2020
- 2 The Statutory Auditors of the Company have carried out a 'Limited Review' of the above results as per regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- 3 The Company has only one reportable primary business segments.
- 4 The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2017 and the above financial results are prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS) prescribed under Section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 5 The figures for the previous quarter/ year have been regrouped/reclassified wherever necessary to make them comparable.

Date: 13/02/2020
Place: Ahmedabad

By Order of Board of Directors
For, PADMANABH INDUSTRIES LIMITED

A-m-shah

ASHISH MAHENDRAKUMAR SHAH
Managing Director
(DIN: 03129204)



PADMANABH INDUSTRIES LIMITED

Regd. Office: 401, ABHISHREE AVENUE, OPP. HANUMAN TEMPLE, NEHRUNAGAR CIRCLE, AMBAWADI AHMEDABAD 380015

CIN: L17110GJ1994PLC023396, Website - www.padmanabhindustries.in, E-Mail: padmanabhindustries@gmail.com, Ph. No.: 079-26400200

Part I

(Rs. In Lakhs except EPS)

Statement of Consolidated Un-audited Results for the Quarter Ended on 31/12/2019

Particulars	Quarter ended			Nine Month Ended		Year Ended
	December 31,2019	September 30,2019	December 31,2018	December 31,2019	December 31,2018	March 31, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
Revenue from operations	3.48	5.87	0.00	106.40	0.00	116.24
other income	0.03	3.19	0.19	3.26	12.73	15.65
Total income	3.51	9.06	0.19	109.66	12.73	131.89
2 Expenses						
a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
b) purchases of stock-in-trade	0.00	0.14	0.00	1.50	0.00	1.60
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.01	0.00	0.00	0.00	0.00	0.00
e) Employee benefit expense	4.01	3.67	2.01	11.42	5.52	17.44
f) Financial Cost	0.02	0.00	0.08	0.04	0.16	3.82
g) Depreciation, depletion and amortisation expense	1.64	2.94	1.75	7.52	5.25	11.75
h) Other Expense	4.63	18.91	3.54	28.53	9.24	189.05
Total Expenses	10.31	25.66	7.38	49.01	20.17	223.66
3 Total profit before exceptional items and tax(1-2)	(6.80)	(16.60)	(7.19)	60.65	(7.44)	(91.77)
4 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5 Total profit before tax(4-5)	(6.80)	(16.60)	(7.19)	60.65	(7.44)	(91.77)
6 Tax expenses						
Current tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred tax	0.00	0.00	0.00	0.00	0.00	-0.33
7 Net profit (loss) for the period from continuing operations (5-6)	(6.80)	(16.60)	(7.19)	60.65	(7.44)	(91.44)
Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit (loss) from discontinued operations after tax	0.00	0.00	0.00	0.00	0.00	0.00
Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
Total profit (loss) for period	(6.80)	(16.60)	(7.19)	60.65	(7.44)	(91.44)
8 Other comprehensive income net of taxes						
a) Item that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
b) Income tax relating to Item that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
c) Item that will be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
d) Income tax relating to Item that will be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
9 Total comprehensive income for the period	0.00	0.00	0.00	0.00	0.00	0.00
10 Details of Equity share capital						
Paid-up equity share capital	607.75	607.75	607.75	607.75	607.75	607.75
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
11 Earning per share						
Basic	(0.11)	(0.27)	(0.12)	1.00	(0.12)	(1.50)
Diluted	(0.11)	(0.27)	(0.12)	1.00	(0.12)	(1.50)



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NOTES

- 1 The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 13/02/2020
- 2 The Statutory Auditors of the Company have carried out a 'Limited Review' of the above results as per regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- 3 The Company has only one reportable primary business segments.
- 4 The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2017 and the above financial results are prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS) prescribed under Section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 5 The Company has two subsidiary Companies. This Consolidated Results includes the figures of one wholly owned subsidiary Company i.e. Padmanabh Sports Private Limited and does not include its another subsidiary Company i.e. Guardian Finance Private Limited in which the Company holds 69.96 % as financials were not made available to the Company.
- 6 The figures for the previous quarter/ year have been regrouped/reclassified wherever necessary to make them comparable.
- 7 The Company had not prepared consolidated financials on quarterly basis in the previous years, therefore, consolidated financials of the Quarter ended and Nine months ended on 31st Decemehr, 2018 are not given.

Date: 13/02/2020
Place: Ahmedabad

By Order of Board of Directors
For, Padmanabh Industries Limited

A-m-shah

ASHISH MAHENDRAKUMAR SHAH
Managing Director
(DIN: 03129204)





Limited Review Report on the Unaudited Standalone Financial Results of Padmanabh Industries Limited for the quarter and nine months ended 31st December, 2019 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

To the Board of Directors of Padmanabh Industries Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Padmanabh Industries Limited (the 'Company') for the quarter and nine months ended 31st December 2019 (the 'Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, SUNIL PODDAR & CO.

Chartered Accountants

Reg. no. 110603W



Sunil D. Poddar
[CA Sunil Poddar]

Partner

M. No. 041209

Place: Ahmedabad

Date: 13th February, 2020

UDIN: 20041209AAAAAG6959



Limited Review Report on Unaudited Consolidated Financial Results of Padmanabh Industries Limited for the quarter and nine months ended 31st December, 2019 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Padmanabh Industries Limited

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of Padmanabh Industries Limited ("the Parent") and its subsidiaries as listed in paragraph 5 (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its wholly owned subsidiary company as listed in paragraph 5 for the quarter and nine months ended 31st December 2019, being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express an opinion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following entities:



Sr. No.	Name of the Company	Subsidiary/ Joint Venture
1	Padmanabh Sports Private Limited	Wholly Owned Subsidiary Company

Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw your attention to the fact that:

- a.) Non-availability of Unaudited Financial Results of Guardian Finance Private Limited (Subsidiary Company).

The subsidiary is registered Non-Banking Financial Company having valid license during the period and the Parent has 69.96 per cent equity investment in the subsidiary during the period.

- b.) Unknown Financial impact of the said subsidiary.

- c.) Non-availability of Unaudited Consolidated Financial Results of Padmanabh Industries Limited for the quarter and nine months ended 31st December, 2018.

As the unaudited financial results of the said subsidiary are not made available, we could not assess its impact on consolidated statements as to asset/liability or profit/loss.

As a result of this matter, we have not been able to obtain sufficient and appropriate evidence in the said matter to state whether any adjustments would be required to the information included in the financial statements and impact thereof.

Our opinion on the Unaudited Consolidated Financial Results is not modified in respect of all the matters stated above.

FOR, SUNIL PODDAR & CO.

Chartered Accountants

Reg. no. 110603W



Sunil P. Poddar

[CA Sunil Poddar]

Partner

M. No. 121638

Place: Ahmedabad

Date: 13th February, 2020

UDIN: 20041209AAAAAH3381