

Limited Review Report

To,
Board of Directors of Padmanabh Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **Padmanabh Industries Limited** for the quarter ended 30th September, 2022 which are included in the accompanying "Statement of Unaudited Financial Result for Quarter ended September 30, 2022" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting (Ind As 34), prescribed under section 133 of the companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

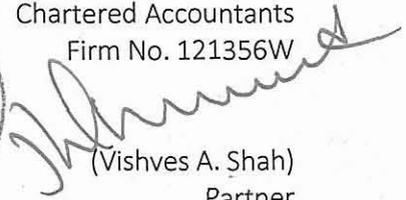
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 14th November, 2022
Place : Ahmedabad

For, V S S B & Associates
Chartered Accountants
Firm No. 121356W




(Vishves A. Shah)
Partner

M. No. 109944

UDIN: 22109944BDBSWH7390

HO: A/912, 9th Floor, Ratnaakar Nine Square, Opp. Keshavbaug Party Plot, Vastrapur, Ahmedabad – 380015, GJ
(o) 079 2754 1783 (m) +91 93777 71182 (e) cavishves@gmail.com

Ahmedabad Branch: 108, Sunrise Mall, Nr. Mansi Cross Roads, Judges Bunglow Road, Vastrapur, Ahmedabad-380015, GJ
(o) 079 4801 1304 (m) +91 91063 06216 (e) cashridhar@gmail.com

Anand Branch: F/2, Shreeji Charan Complex, Near Grid Cross Roads, Anand – 388001, GJ
(m) +91 99987 48626 (e) cashivambhavsar@gmail.com

PADMANABH INDUSTRIES LIMITED

(CIN: L17110G1994PLC023396)

Reg. off. : 401, ABHISHREE AVENUE, OPP. HANUMAN TEMPLE, NEHRUNAGAR CIRCLE, AMBAWADI AHMEDABAD Ahmedabad GJ 380015 IN

E-mail: padmanabhindustries@gmail.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2022

Sr No	Particulars	(Rs. in lacs except Per share data)					
		Quarter ended September 30, 2022	Quarter ended June 30, 2022	Quarter ended September 30, 2021	Half Year ended September 30, 2022 (Year to date for Current Period)	Half Year ended September 30, 2021 (Year to date for Previous Period)	For the year ended on March 31, 2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue From Operations						
	(a) Revenue from Operations	-	47.467	-	47.467	-	13.545
	(b) Other Income	-	12.749	-	12.749	-	-
	Total Revenue (Net)	-	60.217	-	60.217	-	13.545
2	Expenses						
	a. Cost of Materials Consumed	-	-	-	-	-	-
	b. Purchases of Stock-in-trade	-	59.435	-	59.435	-	71.245
	c. Changes in inventories of Stock-in-Trade	-	-	-	-	-	-
	d. Employee benefits expenses	-	0.900	1.940	0.900	4.000	5.700
	e. Finance Cost	-	-	-	-	-	-
	f. Depreciation and Amortization Expenses	1.066	1.067	1.070	2.133	2.130	4.274
	g. Other Expenses	-	0.109	1.080	0.109	4.470	7.044
	Total Expenses	1.066	61.510	4.090	62.576	10.600	88.263
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	(1.066)	(1.293)	(4.090)	(2.360)	(10.600)	(74.718)
4	Exceptional Items	-	-	-	-	-	(82.836)
5	Profit/(Loss) before Extraordinary items and tax (3-4)	(1.066)	(1.293)	(4.090)	(2.360)	(10.600)	(157.554)
6	Extraordinary Items	-	-	-	-	-	-
7	Profit Before Tax (5-6)	(1.066)	(1.293)	(4.090)	(2.360)	(10.600)	(157.554)
8	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	(1.066)	(1.293)	(4.090)	(2.360)	(10.600)	(157.554)
10	Profit (Loss) from Discontinuing operations before Tax	-	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	(1.066)	(1.293)	(4.090)	(2.360)	(10.600)	(157.554)
13	Share of Profit (Loss) of associates and Joint Vetures accounted for using equity method	-	-	-	-	-	-
14	Net Profit (Loss) for the period (12+13)	(1.066)	(1.293)	(4.090)	(2.360)	(10.600)	(157.554)
15	Other comprehensive income, net of income tax						
	a) i) Amount of item that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i) item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-
16	Total Comprehensive income for the period	(1.066)	(1.293)	(4.090)	(2.360)	(10.600)	(157.554)
17	Details of equity share capital						
	Paid-up Equity Share Capital	607.750	607.750	607.750	607.750	607.750	607.750
	Face Value of Equity Share Capital	10.000	10.000	10.000	10.000	10.000	10.000
18	Details of debt securities						
	Paid -Up Debt capital	-	-	-	-	-	-
	Face value of debt Securities	-	-	-	-	-	-
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	(608.120)
20	Debtenture Redemption reserve	-	-	-	-	-	-
21	Earning per Share						
i	Earning per Share for Continuing Operations						
	Basic Earning (Loss) per share from Continuing operations	(0.018)	(0.021)	(0.067)	(0.039)	(0.174)	(2.592)
	Diluted Earning (Loss) per share from Continuing operations	(0.018)	(0.021)	(0.067)	(0.039)	(0.174)	(2.592)
ii	Earning per Share for discontinuing Operations						
	Basic Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
	Diluted Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
iii	Earnings per Equity Share						
	Basic Earning (Loss) per share from Continuing and discontinuing operations	(0.018)	(0.021)	(0.067)	(0.039)	(0.174)	(2.592)
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	(0.018)	(0.021)	(0.067)	(0.039)	(0.174)	(2.592)

Note:

1	The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th November, 2022.
2	The previous periods figures have been regrouped wherever necessary.
3	The Statutory auditors of the company have carried out a "Limited Review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Place: Ahmedabad
Date: 14th November, 2022

For and on Behalf of the Board of
PADMANABH INDUSTRIES LIMITED



Chirag B. Parmar

Chiragkumar Parmar
Managing Director
DIN : 09432185

PADMANABH INDUSTRIES LIMITED

(CIN: L17110GJ1994PLC023396)

Reg. off. : 401, ABHISHREE AVENUE, OPP. HANUMAN TEMPLE, NEHRUNAGAR CIRCLE, AMBAWADI AHMEDABAD Ahmedabad GJ 380015 IN

E-mail: padmanabhindustries@gmail.com

Un-Audited Statement of Assets & Liabilities as at 30th September, 2022

		(Rs. In Lacs)	
	Particulars	Un-Audited AS AT 30.09.2022	Audited AS AT 31.03.2022
1	Assets		
A	Non-Current Assets		
	(a) Property, Plant and Equipment	-	-
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	37.327	39.460
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	-	98.380
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (to be specified)	2.000	2.000
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	Total (A)	39.327	139.840
B	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	111.015	13.548
	(iii) Cash and cash equivalents	6.413	5.727
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Others (to be specified)	0.246	0.246
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	2.232	2.232
	Total (B)	119.907	21.754
	Total Assets (A+B)	159.235	161.594
2	EQUITY AND LIABILITIES		
A	EQUITY		
	(a) Equity Share capital	607.750	607.750
	(b) Instruments entirely equity in nature	-	-
	(c) Other Equity	(610.478)	(608.118)
	Total (A)	(2.728)	(0.368)
B	LIABILITIES		
B1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	60.994	60.994
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Total (B1)	60.994	60.994
B2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	98.882	98.882
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	1.087	1.087
	(c) Provisions	1.000	1.000
	(d) Current Tax Liabilities (Net)	-	-
	Total (B2)	100.969	100.969
	Total Equity and Liabilities (A+B1+B2)	159.235	161.594

Place : Ahmedabad
Date : 14th November, 2022

For, PADMANABH INDUSTRIES LIMITED

Chirag R. Parmar



Chiragkumar Parmar
Managing Director
DIN : 09432185

PADMANABH INDUSTRIES LIMITED
(CIN: L17110GJ1994PLC023396)

Reg. off. : 401, ABHISHREE AVENUE, OPP. HANUMAN TEMPLE, NEHRUNAGAR CIRCLE, AMBAWADI AHMEDABAD Ahmedabad GJ 380015 IN

E-mail: padmanabhindustries@gmail.com

UN-AUDITED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2022

(Amount in Laacs)

Particulars	Six Months Ended 30th Sep, 2022 Rs.		Six Months Ended 30th Sep, 2021 Rs.	
	CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before Tax for the year		(2.360)		(10.640)
Adjustments for :				
Depreciation	2.133		2.130	
Profit on sale of Investment	(12.749)		-	
		(10.616)		2.130
Operating Profit before Working Capital change		(12.976)		(8.510)
Adjustments for :				
Decrease/(Increase) in Receivables	(97.467)		-	
Decrease/(Increase) in Other Current Assets	(0.000)		(0.700)	
Increase/(Decrease) in Payables	-		31.510	
Increase/(Decrease) in Other Financial Liability	-		-	
Decrease/(Increase) in Other Current Liability	-		(26.850)	
Increase/(Decrease) in Provisions	-	(97.467)	-	3.960
Cash Generated From Operations		(110.443)		(4.550)
Income Tax		-		-
NET CASH FROM OPERATING ACTIVITIES Total (A)		(110.443)		(4.550)
CASH FLOW FROM INVESTING ACTIVITIES				
Proceeds from sale of Investment	111.129		-	
Purchase of Fixed Assets	-		-	
Interest Received	-		-	
NET CASH USED IN INVESTING ACTIVITIES Total (B)		111.129		-
CASH FLOW FROM FINANCING ACTIVITIES				
Long Term Borrowing	-		3.760	
Long Term Loans & Advances	-		-	
NET CASH FROM FINANCING ACTIVITIES Total (C)		-		3.760
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		0.686		(0.790)
Cash and Cash Equivalents -- Opening Balance		5.727		9.300
Cash and Cash Equivalents -- Closing Balance		6.413		8.510
		-		-
Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.				

For & on behalf of the Board,
PADMANABH INDUSTRIES LIMITED



Chirag A. Parmar

Chiragkumar Parmar
Managing Director
DIN : 09432185

Place : Ahmedabad
Date : 14th November, 2022