



# NILACHAL REFRACTORIES LTD.

CIN: L26939OR1977PLC000735, GSTIN: 21AABCN1241N1ZS

Flat No.23, 3<sup>rd</sup> Floor, Block 'D' Chowringhee Mansion, 30 J N Road, Kolkata- 700016, INDIA

Tel : 033 4002 9301 / 302 / 400, Fax : 033 2249 9511 / 8256, Email: [info@nilachal.in](mailto:info@nilachal.in)

Date: 13.02.2024

To

BSE Limited

Department of Corporate Services

Floor 25, P.J.Towers

Dalal Street

Mumbai-400001

Scrp Code: 502294

Dear Sir/Madam,

**Sub: Outcome of Board Meeting in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In Compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find the following

1. Unaudited Standalone Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2023.
2. Copy of Limited Review Report on the aforesaid results issued by M/s Jain Saraogi & Co. LLP., Chartered Accountant, (Firm Registration No. 305004E) Statutory Auditor of the Company.

The said Financial Results were recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held today i.e. February 13, 2024. The Limited Review Report was also adopted by the Board at the said meeting.

The meeting of the Board of the Directors commenced at 5.00 P.M. and concluded at 10:20 P.M

The above is for your information and record.

Thanking You,

Yours Faithfully,

For Nilachal Refractories Limited

RAMESH KUMAR DHANDHANIA

Director

DIN: 00375424

Works: Ipitata Nagar, Gundichapada, Dhenkanal-759025, Odisha, Email: [nrl.dnk@gmail.com](mailto:nrl.dnk@gmail.com)

Regd. Office: P-598/599, Kedarnath Appartment, Mahabir Nagar, Lewis Road, Bhubaneswar-751002 (Odisha)

## Independent Auditor's Review Report on Interim Financial Results

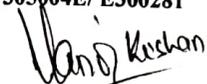
To  
The Board of Directors  
Nilachal Refractories Limited  
P-598/599, Kedarnath Apartment  
Mahabir Nagar Lewis Road  
Khordha, Bhubneswar,  
Orissa- 751002

1. We have reviewed the accompanying Statement of Unaudited Ind AS Financial Results of **Nilachal Refractories Limited** ("the Company") for the quarter ended December 31, 2023 and Year to date results for the period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> December, 2023 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of Companies (Indian accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in its meeting held on February 13, 2024. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. As stated in noteno.6 of the Statement, regarding non provision of depreciation and deferred tax liability/ asset in quarterly results which are being accounted for on yearly basis.
5. Based on our review conducted as mentioned in paragraph 3 above and subject to the possible effects of the matters described in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind As") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

Date:- 13.02.2024  
Place:- Kolkata



For JAIN SARAOGI & CO LLP  
Chartered Accountants  
Firm Regn No. 305004E/ E300281



Manoj K Keshan  
Partner

M.No.:-055272

UDIN :24055272BKBPPS9706

**NILACHAL REFRACTORIES LIMITED**  
CIN : L26939OR1977PLC000735

REGD. OFFICE : Plot No 598/599, Kedar Nath Apartment, Mahabir Nagar, Lewis Road, Bhubaneswar - 751002, Odisha, Telefax- 0674-2433317, Ph : 0674-2433389. Works : Ipatata Nagar, N H 42, Gundichapada, Dhenkanal - 759013, Odisha.

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2023**

Sl. No.	Particulars	(Rs. in Lakh)					
		Quarter Ended			Nine Month Ended		Year ended
		31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
<b>1</b>	<b>Income from Operations</b>						
(a)	Revenue from Operations	18.45	26.64	17.23	85.59	79.49	105.84
(b)	Other Income	2.42	0.03	0.01	3.69	0.72	3.36
	<b>Total Income</b>	<b>20.87</b>	<b>26.67</b>	<b>17.24</b>	<b>89.27</b>	<b>80.21</b>	<b>109.20</b>
<b>2</b>	<b>Expenses</b>						
(a)	Cost of Material Consumed/ Purchases	4.38	5.83	3.49	16.68	15.94	36.30
(b)	Purchase of Stock - in trades	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock -in-trade	(1.08)	11.41	6.01	23.77	51.99	16.96
(d)	Employee benefits expense	3.32	5.24	4.09	12.22	13.65	19.83
(e)	Finance Costs	-	-	-	-	-	-
(f)	Depreciation and Amortisation expense	-	-	-	-	-	65.23
(g)	Other Expenses	30.05	20.88	24.12	81.17	84.35	161.23
	<b>Total Expenses</b>	<b>36.66</b>	<b>43.36</b>	<b>37.71</b>	<b>133.84</b>	<b>165.93</b>	<b>299.55</b>
<b>3</b>	<b>Total profit before exceptional items and tax</b>	<b>(15.79)</b>	<b>(16.69)</b>	<b>(20.47)</b>	<b>(44.57)</b>	<b>(85.72)</b>	<b>(190.35)</b>
4	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Total profit before tax</b>	<b>(15.79)</b>	<b>(16.69)</b>	<b>(20.47)</b>	<b>(44.57)</b>	<b>(85.72)</b>	<b>(190.35)</b>
<b>6</b>	<b>Tax Expenses</b>						
(a)	Current tax	-	-	-	-	-	-
(b)	Deferred tax	-	-	-	-	-	(10.88)
	<b>Total tax expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(10.88)</b>
<b>7</b>	<b>Profit / (Loss) for the period</b>	<b>(15.79)</b>	<b>(16.69)</b>	<b>(20.47)</b>	<b>(44.57)</b>	<b>(85.72)</b>	<b>(179.47)</b>
<b>8</b>	<b>Other Comprehensive Income</b>						
(A) (i)	Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
(ii)	Income Tax relating to Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
(B) (i)	Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
(ii)	Income Tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income (7 + 8)</b>	<b>(15.79)</b>	<b>(16.69)</b>	<b>(20.47)</b>	<b>(44.57)</b>	<b>(85.72)</b>	<b>(179.47)</b>
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	2,036.14	2,036.14	2,036.14	2,036.14	2,036.14	2,036.14
11	Reserves Excluding Revaluation Reserves as per Balance	-	-	-	-	-	-
12	(i) Earning Per Share Face Value Rs. 10/-						
(a)	Basic	(0.08)	(0.08)	(0.10)	(0.22)	(0.42)	(0.88)
(b)	Diluted	(0.08)	(0.08)	(0.10)	(0.22)	(0.42)	(0.88)

- 1 The above results have been taken on record in the meeting of the Board of Directors of the Company held on 13.02.2024
- 2 The above results were considered by the Audit Committee on 13.02.2024
- 3 These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (IND AS) Prescribed under section 133 of the Companies Act 2013.
- 4 During the quarter ended 31.12.2023, total NIL investors' complaints were received which were redressed during the quarter itself.
- 5 There was no complaint pending at the beginning or at the end of the quarter.
- 6 No Provision are made for depreciation and deferred tax asects/ liabilities, as the same are being accounted for on year end basis.
- 7 Figures are provisional and have been regrouped/rearranged wherever consider necessary.
- 8 Other Income includes prior period items of Rs. 2.08 Lacs.

For and on behalf of the Board  
For Nilachal Refractories Ltd.

*Ramesh Dhandhania*

(Ramesh Dhandhania)

(Director)

(DIN : 00375424)

Place : Kolkata  
Date : 13.02.2024

