

NIHAR INFO GLOBAL LTD.

An e-commerce company

CIN: L67120AP1995PLC019200



An e-commerce company
Nihar House, Plot No.34,
Ganesh Nagar, West Marredpally,
Secunderabad - 500 026, Telangana, INDIA
email : bsn@niharinfo.com
www.niharinfo.com
Ph. : 91-40-27705389, 27705390
Fax : 91-40-27807267
12/02/2021

To
Corporate Relations Department,
Bombay Stock Exchange Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001.

Reference: Scrip Code: 531083; Scrip ID: NIHARINF

Dear Sir,

Sub: Outcome of the Board Meeting

The Board of Directors of the Company, at its Meeting held today i.e., 12th February, 2021, *inter-alia*, approved the following:

1. The Standalone Unaudited Financial Results for the quarter ended 31st December, 2020, along with the Limited Review Report issued by Statutory Auditors of the Company.
2. The appointment of Mr. Jagadeeswara Reddi Rao as an Additional (Independent) Director.
3. Operations review of the Company for the Quarter ended 31st December, 2020.

The meeting of Board of Directors Commenced at 4.00 P.M. and concluded at 4.30 P.M.

Please take the same on records.

Thanking you,

Yours Truly,

For Nihar Info Global Limited

Divyesh Nihar Boda
Managing Director
DIN: 02796318



Encl: As above

Our Portals:

NiharOnline.com

Sarasam.in

eCards4u.in

HumorBox.in

HaasParihaas.in

RailStar.in

ITDukaan.com

GoldnSilver.in

AnyService.in

BanyanStore.com

SmartMelody.in

CineScope.in

Makeadeal.in

OPERATIONS REVIEW

B2B2C eCommerce:

Nihar Info Global Ltd. is one of the Premium Sellers of Amazon.in and Flipkart.com. The Company has done incredible sales during the Third Quarter of 2019-2020 through Amazon.in and Flipkart.com. There has been more than 120% increase in the Sales compared to the previous Quarter and more than 200% increase in the number of units sold.

The Company has dispatched more than 6000 Orders through Online Sales under Electronics, Computer Accessories and Home and Kitchen Categories during the Third Quarter of 2019-2020.

The Company has increased the number of Brands and SKUs and has also increased its Inventory Levels of the Fast moving SKUs.

The Company is also in the process of establishing its own eCommerce Brands to sell various Lifestyle Accessories and Home and Kitchen Products.



NIHAR INFO GLOBAL LIMITED						
Plot No: 34, Ganesh Nagar Colony, West Marredpally, Secunderabad-500026 Telangana.						
PART I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2020						
						(Rs. In Lakhs)
PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Un-Audited	Un-Audited	Audited	Un-Audited	Audited	Audited
I Income						
a) Revenue from Operations	78.15	191.27	195.03	420.84	604.25	748.97
b) Other Operating Income	0.26	0.72	0.15	6.41	4.20	4.82
b) Other Income	18.77	-	3.66	18.88	7.68	8.23
Total Income	97.17	191.99	198.83	446.13	616.14	762.02
II Expenses						
a) Purchase of Traded Goods	45.84	171.82	174.09	357.29	476.04	586.94
b) Change in Inventories	(1.99)	(8.73)	2.79	(11.68)	39.65	31.67
c) Employee benefits expense	5.37	5.14	3.75	14.86	12.81	14.61
d) Finance Costs	5.72	3.11	3.44	12.24	9.28	11.93
e) Depreciation and amortisation expenses	0.23	0.23	0.37	0.70	1.10	1.47
f) Other expenses	17.37	16.07	10.10	42.85	42.12	76.51
Total Expenses	72.54	187.65	194.53	416.25	580.99	723.13
III Profit/(Loss) before exceptional items and tax (I-II)	24.64	4.34	4.30	29.88	35.14	38.89
IV Exceptional Items						
V Profit/(Loss) before tax (III-IV)	24.64	4.34	4.30	29.88	35.14	38.89
VI Tax expense						
(a) Current tax	4.74	0.84	0.83	5.74	6.76	7.49
(b) Deferred tax	0.02	0.02	0.00	0.05	0.00	-0.01
Total tax	4.76	0.85	0.83	5.79	6.76	7.48
VII Profit/(Loss) for the period from continuing operations (V-VI)	19.88	3.49	3.48	24.08	28.38	31.42
VIII Profit/(Loss) from discontinued operations	-	-	-	-	-	-
IX Tax expense of discontinued operations	-	-	-	-	-	-
X Profit/(Loss) from discontinued operations (after tax) (VIII-IX)	-	-	-	-	-	-
XI Profit/(Loss) for the period (VII+X)	19.88	3.49	3.48	24.08	28.38	31.42
XII Other Comprehensive income						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XIII Total Comprehensive Income for the period (XI+XII)	19.88	3.49	3.48	24.08	28.38	31.42
XIV Earnings per share in Rupees (for continuing operations)						
(a) Basic	0.24	0.04	0.04	0.30	0.34	0.39
(b) Dilute	0.24	0.04	0.04	0.30	0.34	0.39

NOTE

The above unaudited financial results were reviewed by the Audit Committee and later approved by the Board of Directors at their respective meetings held on 12th February, 2021. The statutory Auditors have carried out a Limited Review of the financial results.

- Other Income includes Rs.18,75,000 forfeiture amount of Share application money received against warrants
- Previous period/ year figures have been regrouped/ reclassified wherever necessary.

For Nihar Info Global Limited

Divyesh Nihar Boda
Managing Director
Din No: 02796318
Place: Hyderabad
Date: 12.02.2021



NIHAR INFO GLOBAL LIMITED						
Plot No: 34, Ganesh Nagar Colony, West Marredpally, Secunderabad-500026 Telangana.						
SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES						
PARTICULARS	Quarter Ended			Nine Months Ended		(Rs. In Lakhs)
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	Year Ended 31.03.2020
	Un-Audited	Un-Audited	Audited	Un-Audited	Audited	Audited
1 Segment Revenue						
Revenue from Operations						
a) E-Commerce	78.41	48.97	12.59	188.96	74.85	82.93
b) Software Services	-	10.48	23.57	10.48	84.69	85.70
c) Trading Activity	-	132.53	162.68	227.82	456.58	553.22
d) Other Unallocated	18.77	-	-	18.88	-	40.17
Total	97.17	191.99	198.83	446.13	616.12	762.02
Less: Inter segment Operating Revenue	-	-	-	-	-	-
Revenue from Operations	97.17	191.99	198.83	446.13	616.12	762.02
2 Segment Result Profit(+)/Loss(-) before tax and interest from each segment						
a) E-Commerce	13.24	11.79	(0.23)	(180.24)	(8.75)	6.44
b) Software Services	-	(4.16)	15.09	9.06	56.44	75.61
c) Trading Activity	-	1.51	(4.67)	197.05	1.12	(17.28)
d) Other Unallocated	18.77	-	-	18.88	-	-
Total	32.00	9.14	10.18	44.75	48.81	64.77
Less:						
c) other unallocable expenditure net of unallocable income	7.36	4.79	5.88	14.87	13.67	25.87
Profit before Tax	24.64	4.34	4.30	29.88	35.14	38.89
3 Capital Employed						
(Segment assets - Segment liabilities)						
a) Software Services	0.00	0.00	23.10	0.00	80.84	80.84
b) E-Commerce	15.12	5.87	(6.50)	42.85	(4.21)	576.09
c) Other Unallocated	(0.23)	(0.23)	0.80	(0.70)	6.03	5.67
Total	14.89	5.64	17.40	42.15	82.67	662.60

Note:- The Above Segment information has been classified based on Geographical Segment

For NIHAR INFO GLOBAL LIMITED


DIVYESH NIHAR BODA
MANAGING DIRECTOR





G C RAYULU & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

Review Report to
The Board of Directors of
Nihar Info Global Ltd

We have reviewed the accompanying statement of unaudited financial results of Nihar Info Global Ltd. For the period ended 31st December, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G C RAYULU & ASSOCIATES
Chartered Accountants
Firm Registration No.003233S

CHENGALRAYULU G

Partner

Membership No. 021618

UDIN: **21021618AAAAAB3867**

Place: Hyderabad

Date: February 12, 2021