



Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

To Board of Directors of Aravali Securities & Finance Limited

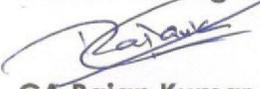
We have reviewed the accompanying statement of unaudited financial results of M/s. **Aravali Securities & Finance Limited** for the quarter ended 30th September, 2022 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the IAS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Rajan Goel & Associates
Chartered Accountants,
Firm's ICAI Reg.No. 004624N**


**CA Rajan Kumar Goel
Proprietor
M.No. 083829
Place: New Delhi
Date: 14th November 2022**



UDIN: 22083829 BD BTGF 5645

ARAVALI SECURITIES & FINANCE LIMITED

CIN - L67120HR1980PLC039125

REGD OFFICE: PLOT No.136, 4th FLOOR, RIDER HOUSE, SECTOR 44, GURGAON-122003, HARYANA.

Email: info@aravalisecurities.com Website: www.aravalisecurities.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2022

(Rs. in lacs)

PARTICULARS	THREE MONTH PERIOD ENDED			SIX MONTH PERIOD ENDED		YEAR ENDED
	30/09/2022 (Unaudited)	30/06/2022 (Unaudited)	30/09/2021 (Unaudited)	30/09/2022 (Unaudited)	30/09/2021 (Unaudited)	31/03/2022 (Audited)
1 REVENUE						
Revenue from Operations	-	-	150.00	-	265.00	279.30
Other Income	12.41	19.00	18.01	31.41	33.86	77.04
TOTAL REVENUE	12.41	19.00	168.01	31.41	298.86	356.34
2 EXPENSES						
Employee Benefits Expense	9.46	9.17	9.99	18.63	18.57	40.56
Finance Cost	4.59	5.69	12.45	10.28	28.35	50.67
Depreciation and Amortisation Expense	1.17	1.17	1.24	2.34	2.46	4.88
Other Expenses	7.26	11.74	8.17	19.00	16.58	33.54
TOTAL EXPENSES	22.48	27.77	31.85	50.25	65.96	129.65
3 PROFIT/(LOSS) BEFORE TAX	(10.07)	(8.77)	136.16	(18.84)	232.90	226.69
4 TAX EXPENSES						
Current Tax	-	-	30.09	-	45.18	43.35
Deferred Tax	-	-	-	-	-	18.21
Mat Credit Entitlement	-	-	8.12	-	-	-
Earlier Year	(0.07)	-	-	(0.07)	-	0.09
5 PROFIT/(LOSS) AFTER TAX	(10.00)	(8.77)	97.95	(18.77)	187.72	165.04
6 Other Comprehensive Income (OCI)						
i Items that will not be reclassified to Profit or Loss	0.09	0.06	0.05	0.15	0.10	(1.77)
ii Income tax relating to items that will not be reclassified to Profit or Loss	-	-	0.03	-	0.03	0.46
iii Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
iv Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
Total Other Comprehensive Income (Net of Tax)	0.09	0.06	0.02	0.15	0.07	(2.23)
7 Total Comprehensive Income for the Period	(9.91)	(8.71)	97.97	(18.62)	187.79	162.81
8 PAID-UP EQUITY SHARE CAPITAL (Face Value of Rs 10)						1515.38
9 RESERVES EXCLUDING REVALUATION RESERVES						1499.97
10 EARNING PER SHARE (EPS)						
Basic & Diluted EPS (not annualised)	Rs (0.06)	Rs(0.06)	Rs 0.65	Rs (0.12)	Rs 1.24	Rs 1.09

Disclosure of Standalone Assets and Liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the half year ended 30th SEPTEMBER, 2022

PARTICULARS	As at 30/09/2022 (Unaudited)	As at 31/03/2022 (Audited)
ASSETS		
1) Non-Current Assets		
(a) Property, Plant & Equipment	199.20	201.55
(b) Deferred Tax Assets	4.14	4.14
(c) Other Non-Current Assets	95.73	95.73
Total Non Current Assets	(A) 299.07	301.42
2) Current Assets		
(a) Financial Assets	6.75	6.60
Investments	41.84	87.68
Cash and Cash Equivalents	33.15	237.07
Loans & Advances	-	33.15
Others	10.12	16.10
(b) Current Assets (Net)	23.37	23.88
(c) Other Current Assets	-	-
Total Current Assets	(B) 115.23	404.48
TOTAL (A) + (B)	414.30	705.90
EQUITY AND LIABILITIES		
1) Equity		
(a) Equity Share Capital	1515.38	1515.38
(b) Other Equity	(1518.59)	(1499.97)
Total Equity	(A) (3.21)	15.41
2) Current Liabilities		
(a) Financial Liabilities		
Borrowings	229.42	504.42
Other Financial Liabilities	109.71	134.14
(b) Other Current Liabilities	68.26	41.81
(c) Provisions	10.12	10.12
Total Current Liabilities	(B) 417.51	690.49
TOTAL (A) + (B)	414.30	705.90



**ARAVALI SECURITIES & FINANCE LIMITED**

CIN - L67120HR1980PLC039125

REGD OFFICE: PLOT No.136, 4th FLOOR, RIDER HOUSE, SECTOR 44, GURGAON-122003, HARYANA.

Email: info@aravalisecurities.com Website: www.aravalisecurities.com

CASH FLOW STATEMENT

(Rs. in lacs)

	Half Year ended 30th September, 2022	Year ended 31st March, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extraordinary items	(18.77)	165.04
Adjustment for		
Depreciation	2.34	4.88
Provision for Tax	(0.07)	61.65
Interest	10.28	50.67
Provision for Leave Encashment	0.00	(0.65)
	<u>12.56</u>	<u>116.55</u>
Operating Profit before Working Capital Changes	(6.21)	281.59
Adjustment for		
Trade & Other Receivables	237.58	77.16
Trade & Other Payables	26.45	4.76
	<u>264.03</u>	<u>81.92</u>
Cash generated from Operations	257.82	363.51
Taxes paid	6.05	(45.08)
	<u>6.05</u>	<u>(45.08)</u>
NET CASH FLOW FROM OPERATING ACTIVITIES	263.87	318.43
B. CASH FLOW FROM INVESTING ACTIVITIES	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in other borrowings	(275.00)	(249.00)
Finance Cost	(34.71)	(20.63)
	<u>(309.71)</u>	<u>(269.63)</u>
NET CASH FLOW FROM FINANCING ACTIVITIES	(309.71)	(269.63)
D. NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(45.84)	(45.84)
CASH AND CASH EQUIVALENT AS AT 31-03-2022	87.68	38.88
CASH AND CASH EQUIVALENT AS AT 30-09-2022	41.84	87.68

Note :- Figures in bracket represents outflow.

Note :

- The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act"), having regard to the recognition and measurement principles laid down in Ind AS 34 ("Interim Financial Reporting") and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").
- The aforementioned unaudited result of the company for the quarter & half year ended 30th September, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th November, 2022.
- The Financial results for the quarter & half year ended 30th September, 2022, have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Provision for taxation under Income Tax Act, 1961 has been made based on the anticipated taxable income for the year as a whole.
- The Company's operations at present are confined to only one segment i.e. providing Financial and Other Advisory Services and accordingly there are no separate reportable operating segments as per Ind AS 108 - Operating Segments.
- The figures for the quarter & half year ended 30th September, 2022 are the balancing figures being difference between the unaudited figures in respect of half year ended 30th September, 2022 and the published year to date figures upto the quarter ended 30th June, 2022 of the relevant financial year.
- The Figures of the previous quarter / year have been regrouped / rearranged whenever necessary, in order to make them comparable.

By order of the Board,
For Aravali Securities & Finance LimitedRanjan Kumar Poddar
Chairman & Managing DirectorDate: 14th November, 2022
Place : Gurgaon.