



ARAVALI SECURITIES & FINANCE LIMITED

CIN - L67120HR1980PLC039125

REGD OFFICE: PLOT No.136, 4th FLOOR, RIDER HOUSE, SECTOR 44, GURGAON-122003, HARYANA.

Email: info@aravalisecurities.com Website: www.aravalisecurities.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2021

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 REVENUE					
Revenue from Operations	-	-	-	75.00	50.82
Other Income	17.18	14.98	24.34	69.57	547.10
TOTAL REVENUE	17.18	14.98	24.34	144.57	597.92
2 EXPENSES					
Change in Inventory of Stock in Trade	-	-	0.60	-	2.76
Employee Benefits Expense	12.84	9.50	12.25	38.37	39.45
Finance Cost	15.85	3.99	13.07	65.05	72.67
Depreciation and Amortisation Expense	1.35	1.49	1.52	5.82	6.05
Other Expenses	4.98	9.09	6.85	27.75	41.28
TOTAL EXPENSES	35.02	24.07	34.29	136.99	162.21
3 PROFIT/(LOSS) BEFORE TAX	(17.84)	(9.09)	(9.95)	7.58	435.71
4 TAX EXPENSES					
Current Tax	1.74	-	(0.67)	1.74	63.99
Deferred Tax	(0.32)	-	5.18	(0.32)	5.18
MAT Credit Entitlement	-	-	(1.20)	-	(63.99)
Earlier Year	-	-	-	(1.41)	-
5 PROFIT/(LOSS) AFTER TAX	(19.26)	(9.09)	(13.26)	7.57	430.53
6 Other Comprehensive Income (OCI)					
i Items that will not be reclassified to Profit or Loss	(0.52)	0.05	(0.32)	(0.35)	(0.32)
ii Income tax relating to items that will not be reclassified to Profit or Loss	0.09	-	0.05	0.09	0.05
iii Items that will be reclassified to Profit or Loss	-	-	-	-	-
iv Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
Total Other Comprehensive Income (Net of Tax)	(0.61)	0.05	(0.37)	(0.44)	(0.37)
7 Total Comprehensive Income for the Period	(19.87)	(9.04)	(13.63)	7.13	430.16
8 PAID-UP EQUITY SHARE CAPITAL (Face Value of Rs 10)				1515.38	1515.38
9 RESERVES EXCLUDING REVALUATION RESERVES				(1662.78)	(1669.91)
10 EARNING PER SHARE (EPS)					
Basic & Diluted EPS (not annualised)	Rs (0.13)	Rs (0.06)	Rs (0.08)	Rs0.05	Rs(2.84)

Notes :

- The Above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act"), having regard to the recognition and measurement principles laid down in Ind AS 34 ("Interim Financial Reporting") and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").
- The aforementioned audited results of the company for the quarter and year ended 31st March, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 28th June, 2021.
- The Statutory Auditors of the Company have carried out audit of the company for the year ended 31st March 2021 and has given unmodified opinion on the above mentioned audited results.
- The Company's operations at present are confined to only one segment i.e. providing Financial and Other Advisory Services and accordingly there are no separate reportable operating segments as per Ind AS 108 - Operating Segments.
- The figures for the quarter ended 31st March, 2021 are the balancing figures being difference between the audited figures in respect of year ended 31st March, 2021 and the published year to date figures upto the third quarter ended 31st December, 2020 of the relevant financial year.
- The Figures of the previous quarter/year have been regrouped/rearranged whenever necessary, in order to make them comparable.

Dated: 28th June 2021
Place : Gurgaon.



By order of the Board.
For Aravali Securities & Finance Limited

Ranjan Kumar Poddar
Ranjan Kumar Poddar
Chairman & Managing Director

**ARAVALI SECURITIES & FINANCE LIMITED**

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Disclosure of Standalone Assets and Liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the year ended 31st March, 2021

PARTICULARS	As at 31.03.2021 (Audited)	As at 31.03.2020 (Audited)
ASSETS		
1) Non-Current Assets		
(a) Property, Plant & Equipment	206.43	212.26
(b) Deferred Tax Assets	22.81	22.59
(c) Other Non-Current Assets	103.31	107.92
Total Non Current Assets	(A) 332.55	342.77
2) Current Assets		
(a) Financial Assets		
Investments	6.39	6.18
Cash and Cash Equivalents	38.88	46.72
Loans & Advances	316.11	284.98
Others	31.31	27.64
(b) Current Assets (Net)	9.02	-
(c) Other Current Assets	23.68	29.60
Total Current Assets	(B) 425.39	395.12
TOTAL (A) + (B)	757.94	737.89
EQUITY AND LIABILITIES		
1) Equity		
(a) Equity Share Capital	1515.38	1515.38
(b) Other Equity	(1662.78)	(1669.91)
Total Equity	(A) (147.40)	(154.53)
2) Current Liabilities		
(a) Financial Liabilities		
Borrowings	753.42	756.42
Other Financial Liabilities	104.10	67.52
(b) Other Current Liabilities	37.05	48.92
(c) Provisions	10.77	19.56
Total Current Liabilities	(B) 905.34	892.42
TOTAL (A) + (B)	757.94	737.89

*Ranjit Kumar Poonia*

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

	For the year ended 31st March, 2021		For the year ended 31st March, 2020	
	Rupees	Rupees	Rupees	Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax		757476		43053187
Adjustment for :				
Depreciation	582570		604489	
Dividend Income	0		(297)	
Provision for Tax	1341		517968	
Profit on sale of Assets	0		(44000000)	
Loss on Sale of Investment	0		53759	
Finance Cost	6504692		7266840	
Provision for Leave Encashment	76474	7165077	44625	(35512616)
Operating Profit before Working Capital Changes		7922553		7540572
Adjustment for :				
Trade & Other Receivables	(2539173)		(4724675)	
Inventories	0		276351	
Trade & Other Payables	(1187223)	(3726396)	(13107324)	(17555648)
Cash generated from Operations		4196157		(10015077)
Taxes paid	(1834199)	(1834199)	(3926941)	(3926941)
NET CASH FLOW FROM OPERATING ACTIVITIES		2361958		(13942018)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Sale of Fixed Assets	0		44500000	
Purchase of Fixed Assets	0		(47000)	
Sale of Investments	0		47193	
Dividend received	0		297	
NET CASH FLOW FROM INVESTING ACTIVITIES		0		44500490
C. CASH FLOW FROM FINANCING ACTIVITIES				
Increase / (Decrease) in borrowings	(300000)		(22325000)	
Finance Cost	(2846097)		(13868543)	
NET CASH FLOW FROM FINANCING ACTIVITIES		(3146097)		(36193543)
D. NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(784139)		(5635071)
CASH AND CASH EQUIVALENT AS AT 31ST MARCH, 2020		4672213		10307284
CASH AND CASH EQUIVALENT AS AT 31ST MARCH, 2021		3888074		4672213

Note :- Figures in bracket represents outflow.



Rajni Kaur Bawa



RAJAN GOEL & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Quarterly and Annual Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To Board of Directors of Aravali Securities & Finance Limited

Opinion

We have audited the accompanying standalone quarterly financial results of Aravali Securities & Finance Limited ("the Company"), for the quarter and year ended March 31, 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement read with notes therein:

- i. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income for the quarter ended March 31, 2021, net profit and other comprehensive income for the year ended March 31, 2021 and other financial information of the Company for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

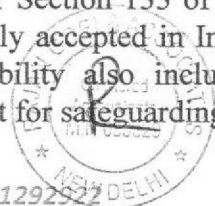
Our opinion is not modified in respect of this matter

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the annual standalone financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of

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RAJAN GOEL & ASSOCIATES

CHARTERED ACCOUNTANTS

the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

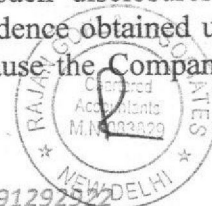
Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

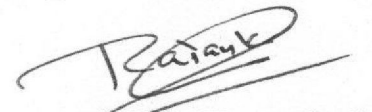
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Rajan Goel & Associates
Chartered Accountants,
(Firm Registration No. 004624N)


Rajan Kumar Goel
Proprietor
Membership No. 083829

Place: Gurgaon
Date: 28th June 2021
UDIN ;





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Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

In compliance of the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby declare that M/s Rajan Goel & Associates, Chartered Accountants (Firm Registration No. 004624N), Statutory Auditors of the Company, have issued Audit Reports with Unmodified Opinion on the Annual Audited Financial Results of the Company for the financial year ended on 31st March, 2021.

Thanking you.

For Aravali Securities & Finance Limited

Ranjan Kumar Poddar

Ranjan Kumar Poddar
Chairman & Managing Director

Place: Gurgaon
Dated: 28th June 2021

