



## NICCO UCO ALLIANCE CREDIT LIMITED

NICCO HOUSE, 2, Hare Street, Kolkata - 700 001  
Phone : 033 4005 6499, 033 4003 5159  
E-mail : mdnuacl@gmail.com, nufscal@gmail.com  
CIN : L65910WB1984PLC037614

11<sup>th</sup> August, 2023

The Secretary  
BSE Limited  
P J Towers, 25<sup>th</sup> Floor  
Dalal Street  
Mumbai 400001

Dear Sir,

**Scrip Code 523209**

**Ref. Our letter dated 4<sup>th</sup> August, 2023- Prior intimation of Board Meeting held on 11.08.2023.**

**Sub: Outcome of the Board Meeting of the Company held on 11<sup>th</sup> August, 2023 Pursuant to Compliance of Reg. 30 read with clause A (4) of Schedule III of SEBI (LODR), Reg.2015**

**(1) Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2023**

Pursuant to Regulation 33 of the **SEBI (LODR) Reg.2015**, and further to our letter dated 4<sup>th</sup> August, 2023, we write to inform you that the Board of Directors of the Company at their meeting held today -the 11<sup>th</sup> August, 2023, inter alia approved the following matters:

- a) Unaudited Limited Review (Standalone and Consolidated) Financial Results of the Company for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June, 2023 along with "Limited Review Report"- submitted by our Statutory Auditors - Messrs. G Basu & Co. Chartered Accountants,
- b) The extract of the aforesaid financial results in the prescribed format to be published once in English and once in Bengali newspapers within the stipulated timeline pursuant to Regulation 47 of SEBI (LODR), Regulation, 2015.  
Scanned copies of the same are enclosed herewith.

The press clipping of aforementioned extract would be submitted to you within the timeline in due course.

**(2) Change in Managing Director (Key Managerial Personnel) of the Company**

The Board of Director approved the appointment of Mr. Kaustubha Basu (DIN-10185801) as Managing Director of the Company with effect from 11<sup>th</sup> August, 2023,

filling the vacancy created by the retirement of his predecessor Mr. Subrata Bhattacharjee ex- Managing Director, on the completion of his term from the end of the business hours of the company on 30<sup>th</sup> June, 2023.

**Additional Information**

- A. Brief Profile:** Mr. Kaustubha Basu is Highly Qualified being an M.A(Econ), and MBA, having over 30 years experience in various corporate bodies and in corporate management Mr. Basu obtained his Director Identification Number (DIN-10185801) and had given his consent in Form DIR 2 to act as a director of the Company and gave his declaration that he is not disqualified to act as a director. Please also find a copy of the biodata of Mr. Kaustubha Basu attached, for your reference.
- B. Disclosure of relationship between directors:** Mr. Kaustubha Basu has no relationship with other directors of the company till the date of his appointment as an Managing Director in the Company.

A set of Scanned copies of the aforesaid Results along with the Report of the Auditors and information relating to Change in Managing Director (Key Managerial personnel) of the Company have also been posted on the website of the Company which would be available by clicking on the link [www.NUACL.COM](http://www.NUACL.COM). We would request you to put the same information on the Website of the Stock Exchange – BSE Ltd.

**Further, the said meeting commenced at 2.00 P.M and concluded at 5.30 P.M.**

Yours faithfully,  
For Nicco Uco Alliance Credit Ltd.



(S S Majumdar)  
Company Secretary & Compliance Officer  
ICSI Memb. No.ACS 1484  
Encl: As above

The Board of Directors,  
**Nicco Uco Alliance Credit Limited,**  
2, Hare Street  
Kolkata – 700001  
E-mail ID: [mdnuacl@gmail.com](mailto:mdnuacl@gmail.com)

We have reviewed the unaudited **Standalone** financial results of **NICCO UCO ALLIANCE CREDIT LIMITED** (the "Company") for the quarter ended **30<sup>th</sup> June ,2023**, which are included in the accompanying Statement of unaudited financial results for the quarter ended **30<sup>th</sup> June ,2023** (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been signed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors on **11<sup>th</sup> August, 2023**. Our responsibility is to issue a report on the Statement based on our review.

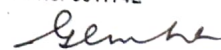
1. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. The Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
2. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is invited to the following foot notes to the financial results: -
  - a) Note No. 3 regarding current tax;
  - b) Note No. 7 regarding restoration of NBFC License by Reserve Bank of India;
  - c) Note No. 8 regarding proceedings initiated by SFIO and pending in Chief Metropolitan Magistrate's Court;
  - d) Note No. 9 regarding non confirmation of balances by Banks.
  - e) Note No. 10 there is no pending investors complaints as on **30<sup>th</sup> June, 2023**;
  - f) Note No. 11 regarding non provision of interest on dues to Banks under consortium of bankers and International Finance Corporation Washington with effect from 01.04.2015 resulting in reduction of loss for the current period and cumulative loss by Rs. 81 crores and Rs. 1393 crores respectively.
  - g) Note No: 12 in accordance in terms of decision taken at the Lender's Consortium Meeting held on 24.08.2021. The company made a payment of Rs. 2.81 crores said date as up-front payment so as to enable Members of Consortium to accord the necessary approval for one-time settlement by the respective competent Authorities.
4. Based on our review conducted as above , subject to our above observation , nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and Policies and has not disclosed the information required to be disclosed in term Regulations 33 of the Listing Regulations, 2015 including the manner it is to be disclosed or that it contains any material misstatement.

UDIN : 23054702BGYHAI1260

Place : Kolkata

Date : 11<sup>th</sup> August 2023

For G. BASU & CO.  
Chartered Accountants  
R. No.-301174E



(G. GUHA)  
Partner  
(M. No.-054702)



Particulars	STANDALONE Quarter ended			FOR YEAR ENDED
	30.06.2023	31.03.2023	30.06.2022	31.03.23
	Unaudited	Audited	unaudited	Audited
1 Income from operations				
1 a. Revenue from operations	0	0	0	0
b. Other Income	2.18	10.40	1.03	13.66
Total Income from continuing operations	2.18	10.40	1.03	13.66
2 Expenses				
a. Cost of materials consumed	0	0.00	0	0
b. Excise Duty	0	0.00	0	0
c. Purchases of stock-in-trade	0	0.00	0	0
d. Changes in inventories of finished goods	0	0.00	0	0
work-in-progress and stock -in-trade	0	0.00	0	0
e. Employee benefits expenses	4.62	4.24	4.77	17.93
f. Finance Costs	262.45	249.32	223.07	951.99
g. Depreciation and amortisation expenses	0.24	0.26	0.26	1.03
h. Other Expenses	6.66	18.18	8.79	43.54
Total Expenses of continuing operations	273.77	271.98	236.89	1014.48
3 Profit/(Loss) from continuing operations before Exceptional Items and Tax (1-2)	-271.59	-261.68	-235.86	-1000.82
4 Exceptional Items	0	0.00	0	0
5 Profit/(Loss) before tax from continuing operations (3 - 4)	-271.59	-261.68	-235.86	-1000.82
6 Tax expense				
a. Current Tax	0	0.00	0	0
b. Deferred Tax	0	-0.08	0	-0.08
7 Profit (+)/ Loss (-) for the period from continuing operations (5-6)	-271.59	-261.66	-235.86	-1001
8 Discontinued Operations				
Profit /Loss from discontinued operations before tax	0	0.00	0	0
Tax expense of discontinued operations	0	0.00	0	0
Profit /Loss for the period from discontinued operations	0	0.00	0	0
9 Profit(+)/loss(-) for the period (7-8)	-271.59	-261.66	-235.86	-1001
10 Other Comprehensive Income from continuing operations				
A(i) Items that will not be reclassified to profit or loss	0	0.83	0	0.83
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0.00	0	0
B(i) Deferred Tax	0	0.00	0	0
11 Other Comprehensive Income from discontinued operations				
A(i) Items that will not be reclassified to profit or loss	0	0.00	0	0
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0.00	0	0
B(i) Items that will be reclassified to profit or loss	0	0.00	0	0
(ii) Income tax relating to items that will be reclassified to profit or loss	0	0.00	0	0
12 Total Comprehensive Income for the period (9+10+11)				
(a) arising from continuing operations	-271.59	-260.84	-235.86	-1000
(b) arising from discontinued operations	0	0	0	0
13 Paid-up Equity Share Capital (Face value of Rs. 2 )	1656.36	1656.36	1656.36	1656.36
14 Earning per Equity Share of Rs. 2 each (not annualised) from continuing and discontinued operations				
(a) Basic	-0.33	-0.32	-0.28	-1.20
(b) Diluted	-0.33	-0.32	-0.28	-1.20
Earning per Equity Share of Rs. 2 each (not annualised) from continuing operations				
(a) Basic	-0.33	-0.32	-0.28	-1.20
(b) Diluted	-0.33	-0.32	-0.28	-1.20
Earning per Equity Share of Rs. 2 each (not annualised) from discontinued operations				
(a) Basic	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00

**As per our Report of even date annexed**

For G. BASU & CO.  
Chartered Accountants  
FRN No. - 301174E

Partner  
Membership No.

3 Chowringhee Approach  
Kolkata - 700072  
the 11th August 2023

For G. BASU & CO.  
Chartered Accountants  
R. No.-301174E

*G. Guha*  
(G. GUHA)  
Partner  
(M. No.-054702)

Mr. Bidhan Chandra Lahiri  
(DIN : 00668181)  
Mr. Kaustubha Basu  
(DIN : 10185801)  
Mr. Biswajit Roy  
(DIN : 00198746)  
Ms. Aparna Dey  
(DIN : 06941580)  
Mr. Prabir Kumar Nag  
(DIN : 07178929)  
Mr. S. S Majumder

Mr. Mahadev Chatterjee  
(PAN No : AJUPC4629A)

Chairman

Managing Director *Kaustubha Basu*

Director

Director

Director

Company Secretary

Chief Financial Officer



# NICCO UCO ALLIANCE CREDIT LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

## NOTE 22

### Other Income

Particulars	Rs. In Lakhs	
	AS AT 30 TH JUNE 2023	AS AT 30 TH JUNE 2022
Other Income :		
Other Interest Income (on Fixed Deposit)	0.36	1.03
Liability No Longer Required	1.50	0.00
Profit On Sale of Investment	0.32	0.00
<b>Total</b>	<b>2.18</b>	<b>1.03</b>

# NICCO UCO ALLIANCE CREDIT LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

## NOTE 23

### Employees' Benefit Expenses

Particulars	Rs. In Lakhs	
	AS AT 30 TH JUNE 2023	AS AT 30 TH JUNE 2022
Salaries, Wages and Bonus	4.45	4.71
Contribution To Provident Fund and Other Funds	0.07	0.06
<b>Total</b>	<b>4.52</b>	<b>4.77</b>

# NICCO UCO ALLIANCE CREDIT LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

## NOTE 24

### Finance Cost

Particulars	Rs. In Lakhs	
	AS AT 30 TH JUNE 2023	AS AT 30 TH JUNE 2022
Interest Expenses		
On Term Loan from Financial Institutions and Others	222.00	189.07
On Loans from Banks for Working Capital	40.46	34.00
<b>Total</b>	<b>262.45</b>	<b>223.07</b>



# NICCO UCO ALLIANCE CREDIT LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

NOTE 25

## Depreciation & Amortisation Expenses

Particulars	Rs. In Lakhs	
	AS AT 30 TH JUNE 2023	AS AT 30 TH JUNE 2022
On Tangable Assets	0.24	0.26
<b>Total</b>	<b>0.24</b>	<b>0.26</b>

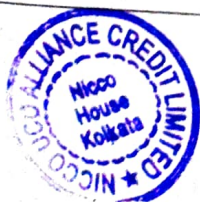
# NICCO UCO ALLIANCE CREDIT LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

NOTE 26

## Other Expenses

Particulars	Rs. In Lakhs	
	AS AT 30 TH JUNE 2023	AS AT 30 TH JUNE 2022
ADVERTISEMENT EXPENSES		
ELECTRICITY CHARGES	0.19	0.17
Insurance	0.20	0.32
Repairs & Maintenance	0.03	0.45
Rent	0.00	0.33
Motor Car Expenses	0.60	0.00
Conveyance & Travelling	0.54	0.76
Rates & Taxes	0.19	0.16
Printing & Stationary	0.00	0.00
Legal & Professional	0.04	0.15
Professional Service	0.44	2.07
Office Maintenance	0.30	0.00
Postage & Courier Charges	0.75	0.50
Stock Exchange Fees	0.00	0.01
Directors' Fees	0.89	0.89
Meeting Expenses	0.10	0.14
Telephone expense	0.12	0.13
Filing Fees	0.04	0.04
Computer Expenses	0.01	0.00
Custodial Service Charge (Demat)	0.18	0.10
Registrar Service Charges	0.00	0.02
GST	0.06	0.06
PROFESSIONAL TAX	0.11	0.32
Miscellaneous Expenses	0.00	0.03
<b>Payment to Auditors</b>	<b>1.62</b>	<b>1.73</b>
Statutory Audit and Limited Reviews		
Certification Fees and Other Services	0.12	0.12
<b>Total</b>	<b>6.56</b>	<b>8.79</b>





Miscellaneous Expenses (details)

	June.22	June.23
STAFF WELFARE	2110.00	1025
BANK CHARGES	32367.00	2469.52
PF ADMINISTRATION CHARGES	1500.00	1500
EXPENSES PROVISION FOR DALMAL TOWER	118952.00	127105
Car Hire Expenses	16771.00	0
Miscellaneous Expenses	0	29682
Roc Expenses	1000.00	0
Fine to Bse Ltd		
total	172700.00	161781.52

	June.22	June.23
Other Expenses		
INTEREST OTHERS & Int.	0.00	0
Fine to Bse Ltd	0.00	0
	0.00	0.00

	June.22	June.23
Certification Fees and Other Services		
IFC FEES	0.00	5310
Mca Fees for Directors Certificate	0.00	0
	0.00	5310.00



## Notes to Standalone Financial Statement As On 30.06.2023.

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings both held on 11/08/2023
- 2 The limited review of results for the quarter ended 30 th June, 2023 have been reviewed by the Statutory Auditors of the Company.
- 3 Current Tax, if any, shall be provided for at the year end.
- 4 Other Comprehensive Income represents difference arising out of revaluation of investments.
- 5 Valuation of unquoted shares have been made under Net Worth basis as per latest available Balance sheet.
- 6 Fixed assets have been taken at book value.
- 7 Appeal against the order of RBI regarding cancellation of NBFC Licence is pending before Appellate Authority for Non-banking Financial Companies.
- 8 A few cases initiated by SFIO against the company relating to accounting violation are pending before Chief Metropolitan Magistrates' Court.
- 9 Confirmations of balances are not available from Banks where the accounts have turned NPA.
- 10 There is no pending investors complaints as on 30th June 2023
- 11 In view of on going negotiations with consortiums of bankers and IFC(W) for one time settlement of their respective dues (inclusive of accumulated interest) at a much lower amount, it has been decided by the board of Directors to keep in abeyance charging of interest on dues to such institutions with effect from 01.04.2015 resulting in cumulative reduction of loss of Rs.1393 cr inclusive of Rs.81 Cr for current period. However, interest dues to two banks i.e. Axis Bank, Indusind Bank (portion of loan outside consortium of banks) and IFCI has been duly charged as they are outside the perview of such negotiation.
- 12 In accordance in terms of decision taken at the Lender's consortium meeting held on 24.08.21 the company made a payment of Rs. 2.81 Cr said date as up-front payment so as to enable members of consortium to accord the necessary approval for onetime settlement by the respective competent authorities.
- 13 Previous period's figures are rearranged/regrouped/reclassified wherever necessary.

As per our Report of even date annexed

For G. BASU & CO.  
Chartered Accountants  
FRN No. - 301174E

For G. BASU & CO.  
Chartered Accountants  
R. No.-301174E

  
(G. GUHA)  
Partner  
(M. No.-054702)

11 AUG 2023

On behalf of the Board of Directors

Mr. Bidhan Chandra Lahiri (DIN :00668181)

Mr. Kaustubha Basu (DIN: 10185801)

Mr. Biswajit Roy (DIN: 00198746)

Ms. Aparna Dey ( DIN: 06941580)

Mr. Prabir Kumar Nag (DIN :07178929)

Mr. S. S Majumder

Mr. Mahadev Chatterjee (PAN no : AJUPC4629A)

Chairman

Managing Director

Director

Director

Director

Company Secretary

Chief Financial Officer



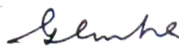
The Board of Directors,  
**Nicco Uco Alliance Credit Limited,**  
2, Hare Street  
Kolkata – 700001  
E-mail ID : [mdnuacl@gmail.com](mailto:mdnuacl@gmail.com)

We have reviewed the unaudited **Consolidated** financial results of **NICCO UCO ALLIANCE CREDIT LIMITED** (the "Company") for the quarter ended **30<sup>th</sup> June ,2023**, which are included in the accompanying Statement of unaudited financial results for the quarter ended **30<sup>th</sup> June ,2023** (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been signed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors on **11<sup>th</sup> August, 2023**. Our responsibility is to issue a report on the Statement based on our review.

1. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. The Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
2. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is invited to the following foot notes to the financial results: -
  - a) Note No. 3 regarding current tax;
  - b) Note No. 7 regarding restoration of NBFC License by Reserve Bank of India;
  - c) Note No. 8 regarding proceedings initiated by SFIO and pending in Chief Metropolitan Magistrate's Court;
  - d) Note No. 9 regarding non confirmation of balances by Banks.
  - e) Note No. 10 there is no pending investors complaints as on **30<sup>th</sup> June, 2023**;
  - f) Note No. 11 regarding non provision of interest on dues to Banks under consortium of bankers and International Finance Corporation Washington with effect from 01.04.2015 resulting in reduction of loss for the current period and cumulative loss by Rs. 81 crores and Rs. 1393 crores respectively.
  - g) Note No: 12 in accordance in terms of decision taken at the Lender's Consortium Meeting held on 24.08.2021. The company made a payment of Rs. 2.81 crores said date as up-front payment so as to enable Members of Consortium to accord the necessary approval for one-time settlement by the respective competent Authorities.
4. Based on our review conducted as above , subject to our above observation , nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and Policies and has not disclosed the information required to be disclosed in term Regulations 33 of the Listing Regulations, 2015 including the manner it is to be disclosed or that it contains any material misstatement.

UDIN : 23054702BGYHAJ6640  
Place : Kolkata  
Date : 11<sup>th</sup> August 2023

For G. BASU & CO.  
Chartered Accountants  
R. No.-301174E

  
(G. GUHA)  
Partner  
(M. No -054702)

NICCO UCO ALLIANCE CREDIT LIMITED  
NICCO HOUSE, 2, HARE STREET, KOLKATA 700 001  
CIN : L66910WB1984PLC037614  
UNAUDITED FINANCIAL RESULTS FOR THE QTR ENDED 30 TH JUNE 2023

Rs in Lacs

Particulars	CONSOLIDATED Quarter ended			ONE YEAR ENDED
	30.06.2023	31.03.2023	30.06.2022	31.03.23
	Unaudited	Audited	Unaudited	Audited
1 Income from operations				
a. Revenue from operations	0	0.00	0	0.00
b. Other Income	2.20	10.42	1.04	13.73
Total Income from continuing operations	2.20	10.42	1.04	13.73
2 Expenses				
a. Cost of materials consumed	0.00	0.00	0.00	0.00
b. Excise Duty	0.00	0.00	0.00	0.00
c. Purchases of stock-in-trade	0.00	0.00	0.00	0.00
d. Changes in inventories of finished goods	0.00	0.00	0.00	0.00
work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00
e. Employee benefits expenses	4.62	4.24	4.77	17.93
f. Finance Costs	262.45	249.33	223.07	951.99
g. Depreciation and amortisation expenses	0.24	0.25	0.26	1.03
h. Other Expenses	6.58	18.39	8.83	43.86
Total Expenses of continuing operations	273.79	272.21	236.93	1014.81
3 Profit/(Loss) from continuing operations before Exceptional Items and Tax (1-2)	-271.59	-261.79	-235.89	-1001
4 Exceptional Items	0.00	0.00	0.00	0.00
5 Profit/(Loss) before tax from continuing operations (3 - 4)	-271.59	-261.79	-235.89	-1001
6 Tax expense				
a. Current Tax	0.00	0.00	0.00	0.00
b. Deferred Tax	0.00	0.00	0.00	-0.06
7 Profit (+)/ Loss (-) for the period from continuing operations (5-6)	-271.59	-261.79	-235.89	-1001
8 Discontinued Operations				
Profit /Loss from discontinued operations before tax	0.00	0.00	0.00	0.00
Tax expense of discontinued operations	0.00	0.00	0.00	0.00
Profit /Loss for the period from discontinued operations	0.00	0.00	0.00	0.00
9 Profit(+)/loss(-) for the period (7-8)	-271.59	-261.79	-235.89	-1001
10 Other Comprehensive Income from continuing operations				
A(i) Items that will not be reclassified to profit or loss	0.20	0.20	0.11	0.63
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
B(i) Deferred Tax	0.00	0.00	0.00	0.00
11 Other Comprehensive Income from discontinued operations				
A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
B(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
12 Total Comprehensive Income for the period (9+10+11)				
(a) arising from continuing operations	-271.39	-261.59	-235.78	-1000.50
(b) arising from discontinued operations	0	0.00	0	0
13 Paid-up Equity Share Capital (Face value of Rs. 2 )	1656.36	1656.36	1656.36	1656.36
14 Earning per Equity Share of Rs. 2 each (not annualised) from continuing and discontinued operations				
(a) Basic	-0.33	-0.32	-0.28	-1.20
(b) Diluted	-0.33	-0.32	-0.28	-1.20
Earning per Equity Share of Rs. 2 each (not annualised) from continuing operations				
(a) Basic	-0.33	-0.32	-0.28	-1.20
(b) Diluted	-0.33	-0.32	-0.28	-1.20
Earning per Equity Share of Rs. 2 each (not annualised) from discontinued operations				
(a) Basic	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00

As per our Report of even date annexed  
For G. BASU & CO.  
Chartered Accountants

Partner  
Membership No.

For G. BASU & CO.  
Chartered Accountants  
R. No -301174E

*G. Guha*  
(G. GUHA)  
Partner  
(M. No -054702)

3 Chowringhee Approach  
Kolkata - 700072  
the 11th August 2023

Mr. Bidhan Chandra Lahiri (DIN :00668181)

Mr. Kaustubha Basu (DIN: 10185801)

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Mr. Prabir Kumar Nag (DIN :07178929)

Mr. S. S Majumder

Mr. Mahadev Chatterjee (Pan no : AJUPC4629A)

Chairman

Managing Director

Director

Director

Director

Company Secretary

Chief Financial Officer





Notes to Consolidated Financial Statement As On 30.06.2023.

The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings both held on 11/08/2023

- 2 The limited review of results for the quarter ended 30 th June, 2023 have been reviewed by the Statutory Auditors of the Company.
- 3 Current Tax, if any, shall be provided for at the year end.
- 4 Other Comprehensive Income represents difference arising out of revaluation of investments.
- 5 Valuation of unquoted shares have been made under Net Worth basis as per latest available Balance sheet.
- 6 Fixed assets have been taken at book value.
- 7 Appeal against the order of RBI regarding cancellation of NBFC Licence is pending before Appellate Authority for Non-banking Financial Companies.
- 8 A few cases initiated by SFIO against the company relating to accounting violation are pending before Chief Metropolitan Magistrates' Court.
- 9 Confirmations of balances are not available from Banks where the accounts have turned NPA.
- 10 There is no pending investors complaints as on 30th June 2023
- 11 In view of on going negotiations with consortiums of bankers and IFC(W) for one time settlement of their respective dues (inclusive of accumulated interest) at a much lower amount, it has been decided by the board of Directors to keep in abeyance charging of interest on dues to such institutions with effect from 01.04.2015 resulting in cumulative reduction of loss of Rs.1393 cr inclusive of Rs.81 Cr for current period. However, interest dues to two banks i.e. Axis Bank, Indusind Bank (portion of loan outside consortium of banks) and IFCI has been duly charged as they are outside the purview of such negotiation.
- 12 In accordance in terms of decision taken at the Lender's consortium meeting held on 24.08.21 the company made a payment of Rs. 2.81 Cr said date as up-front payment so as to enable members of consortium to accord the necessary approval for onetime settlement by the respective competent authorities.
- 13 Previous period's figures are rearranged/regrouped/reclassified wherever necessary.

As per our Report of even date annexed

For G. BASU & CO.  
Chartered Accountants  
FRN No. - 301174E

For G. BASU & CO.  
Chartered Accountants  
R. No.-301174E

  
(G. GUHA)  
Partner  
(M. No.-054702)

11 AUG 2023

On behalf of the Board of Directors

Mr. Bidhan Chandra Lahiri (DIN :00668181)

Mr. Kaustubha Basu (DIN: 10185801)

Mr. Biswajit Roy (DIN: 00198746)

Ms. Aparna Dey ( DIN: 06941580)

Mr. Prabir Kumar Nag (DIN :07178929)

Mr. S. S Majumder

Mr. Mahadev Chatterjee (PAN no : AJUPC4629A)

Chairman 

Managing Director  


Director 

Director 

Director 

Company Secretary 

Chief Financial Officer



**PROFILE SUMMARY**

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- Seasoned professional with 30 years of Marketing, front-line Sales & Business Development; skilled in independently leading Strategic Business Units, managing complex Stakeholder Relationships & executing Corporate Turnarounds.
- Versatile background, combining Key Stakeholder Management, Sales Administration, Customer Success, Quality Management and Process Optimisation; working at the intersection of Enterprise Sales, Strategic Planning & Team Leadership

**EDUCATION**

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Indian Institute of Social Welfare & Business Management, Calcutta University MBA (Finance)	Kolkata, India 1979
Department of Economics, Calcutta University MA (Economics)	Kolkata, India 1977
St Xavier's College, Calcutta University BA (Hons Economics)	Kolkata, India 1974

**WORK EXPERIENCE**

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**DORMAKABA INDIA PVT LTD. Kolkata, India****Deputy Director (Sales) & Territory Head (East) 2017 – 2019**

- Reported to India Country Business and South-East Asia regional leadership for DormaKaba, on key stakeholder relationships, for high-end SBUs.
- Managed a sales team of 8 individuals, becoming the single point of contact for real estate developers, architects, interior designers, as well as government contract, negotiators in the Eastern, North-eastern Indian region.
- Oversaw a 20x increase in gross sales over a 6-year period; managing projects like: Kolkata International Airport, Guwahati International Airport, JW Marriott (Kolkata), Westin Grand (Kolkata), ITC Royal Bengal (Kolkata), Tata Memorial Cancer Hospital (Kolkata), HIDCO Convention Centre (Kolkata), The 42 Residence (Kolkata) etc.

**Regional Head (East) & Dep. General Manager (Sales) 2015 – 2017**

- Led business development, efforts for landmark and market projects across eastern India, Bangladesh, Bhutan, and Southeast Asia.
- Managed end-to-end project delivery, including Proposal Management, Technical Specifications and Solutioning, Contract Negotiations, Inbound Logistics, Assembly and Installation and Final Receivables Management.

**Business Development Manager (East) 2008 – 2015**

- Planned and developed key business relationships in the commercial real estate space with specific regard to key SBUs.
- Stakeholders included: State of West Bengal, L&T Infra Ltd, Simplex Ltd, Shapoorji-Paloonji Ltd, ITD, etc.



**ALSTRONG ENTERPRISES INDIA PVT LTD.****Kolkata, India****Regional Manager (East)**

2002 – 2008

- Developed and executed a strategic roadmap to get ALSTRONG approved for regional petrol pump refurbishment projects for petroleum PSUs.
- Created and managed relationships with key builders and commercial real estate developers in Eastern India – leading to widespread use of ALSTRONG panels in exterior cladding for a variety of commercial establishments.

**NICCO GROUP | Steel Division****Kolkata, India****Marketing Manager – Ropes & Wires**

1989 – 2002

- Led the marketing for Cable Armouring Wires and Tapes on All-India basis to various cable manufacturers.
- Actively involved from product conception to launch. *Was instrumental in bringing company to the national scene from a regional player.*
- Responsible for procurement of all major raw materials viz., zinc, wire rods, billets, furnace oil.
- Responsible for maintaining customer relationships, sales forecasting, preparation of sales budgets, monitoring despatches, follow-up of receivables and finalising transportation contracts.
- Trained as Internal Auditor, well versed in Quality Procedures and capable of independent audits, raising and closing of NCRs. Executed the company's efforts to be certified as ISO 9002 complaint.
- Managed the processes and paperwork for the availing of various subsidies/incentives offered by the Government of India
- Represented company in various trade associations and liaised with Government/Statutory bodies especially DGS&D, DGMS, BIS, DGTD etc.
- Held independent charge of Steel Wire (Haulage) Rope sales (1991-97). While developing a new business for their "Helifusion" activity, which involved reclamation of worn-out parts by using spiral welding.

**BENGAL CHEMICALS & PHARMACEUTICALS LTD.****Kolkata, India****Manager – Sales Administration**

1987 – 1989

- Held independent charge of the entire sales administration functions of the company.
- Responsible for Sales Budgeting, Monthly Production Plans, Finalizing Annual Logistics Contracts, Inventory Management, Invoicing, follow-up of Receivables, Key Accounts Management etc.
- Responsible for the sale of industrial chemicals viz. Ferric Alum, Sulphuric Acid, Caffeine etc.

**S.G. CHEMICALS & DYES LTD (SARABHAI INDUSTRIES)****Mumbai, India****Assistant Manager – Branch Administration**

1980 – 1987

- Formulated & implemented a uniform reporting system in the Industrial Products' Division, for the digitisation of various MIS (Sales) Reports.
- Primarily responsible for creating Sales Forecasts, Order Processing, Inventory Controls, Accounts Receivables documentation.
- Responsible for the sale of industrial chemicals such as: Phthalic Anhydride, Di-octyl Phthalate, Cyanuric Chloride etc.
- Independently handled the operations at the Silvassa branch.

**Form DIR-2****CONSENT TO ACT AS A DIRECTOR OF A COMPANY**

[Pursuant to section 152(5) and rule 8 of Companies (Appointment and Qualification of Directors) Rules, 2014]

**To,**

THE BOARD OF DIRECTORS

NICCO UCO ALLIANCE CREDIT LIMITED

NICCO HOUSE, 2 HARE STREET KOLKATA-700001

**SUBJECT: CONSENT TO ACT AS A DIRECTOR.**

I **KAUSTUBHA BASU** hereby give my consent to act as director of **NICCO UCO ALLIANCE CREDIT LIMITED**, pursuant to sub-section (5) of section 152 of the Companies Act, 2013 and certify that I am not disqualified to become a director under the Companies Act, 2013.

1	Director Identification Number (DIN):	10185801
2	Name (in full):	KAUSTUBHA BASU
3	Father's Name (in full):	RABINDRA NATH BASU
4	Address:	FLAT DD-604, ASHABARI HOUSING COMPLEX, O/31 TOWNSHIP ROAD, KOLKATA- 7000094
5	E-mail id	KAUSTUBHA.BASU@GMAIL.COM
6	Mobile no	9831241108
7	Income-tax PAN	ADYPB2055K
8	Occupation	SELF-EMPLOYED
9	Date of birth	11/12/1952
10	Nationality	INDIAN
11	No. of companies in which I am already a Director and out of such companies the names of the companies in which I am a Managing Director, Chief Executive Officer, Whole time Director, Secretary, Chief Financial Officer, and Manager.	NIL
12	Particulars of membership No. and Certificate of practice No. if the applicant is a member of any professional Institute. Specifically, state NIL if none	NIL

**DECLARATION**

I declare that I have not been convicted of any offence in connection with the promotion, formation or management of any company or LLP and have not been found guilty of any fraud or misfeasance or of any breach of duty to any company under this Act or any

previous company law in the last five years. I further declare that if appointed my total Directorship in all the companies shall not exceed the prescribed number of companies in which a person can be appointed as a Director.

I further declare that\*:

I am not required to obtain the security clearance from the Ministry of Home Affairs, Government of India before seeking appointment as director.



**KAUSTUBHA BASU**  
**DIRECTOR**  
**DIN- 10185801**

**DATE: 20<sup>th</sup> June, 2023**

**PLACE: KOLKATA**

**Attachments:**

1. Proof of identity;
2. Proof of residence;