



NICCO PARKS & RESORTS LIMITED

JHEEL MEEL, SECTOR IV, SALT LAKE CITY
KOLKATA - 700 106

PHONE : 6628-5549 / 6628-5509
FAX NO. : (91) 33 2357-2116
E-mail : niccopark@niccoparks.com
Web : www.niccoparks.com
CIN : L92419WB1989PLC046487

SECY/P-1A-NPRL/St.Ex/03/19-20

Date: 12.02.2020

The Manager
Department of Listing Compliance
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Bldg, P J Towers
Dalal Street, Mumbai- 400 001.
[Fax Nos. 022-2272 3121/2037/2041/2061]
(Scrip/Company Code: 526721/Niccopar)

The Manager
Listing Department
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
[Fax Nos. (033) 2210 4500 / 4492]
(Company Code: 10024071)

Dear Sir,

Sub - OUTCOME OF BOARD MEETING HELD ON 12th FEBRUARY, 2020

Ref: Approval of the Un-Audited Standalone & Consolidated Financial Results for the quarter and nine months ended 31st December, 2019 of the Company in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company at its meeting held today i.e 12th February, 2020 approved the Un-Audited Standalone & Consolidated Financial Results of the Company, together with the Limited Review Report for the quarter and nine months ended 31st December, 2019 in compliance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have also uploaded the Results on Company's website i.e www.niccoparks.com.

INTERIM DIVIDEND DECLARATION

The Board of Directors at the same meeting have also declared 3rd Interim Dividend at the rate of 20% (Re. 0.20 per share) on the face value of the equity shares (Rs. 1/- face value) of the company for the quarter and nine months ended on 31st December, 2019. The Company is expecting to pay '3rd Interim Dividend' to the shareholders on or before 13th March, 2020

RECORD DATE

The Record Date for the purpose of payment of the aforesaid Interim Dividend has been fixed on 27th February, 2020 and the Register of Members and the Share Transfer Books of the company will remain closed as on the Record Date for the purpose of payment of the aforesaid Interim Dividend.

The meeting commenced at 11:00 a.m and ended at 4:00 p.m.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,
For **NICCO PARKS & RESORTS LTD.**


Rahul Mitra
President & Company Secretary

Regd. Office : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106

**Independent Auditors' Review Report
The Board of Directors
Nicco Parks and Resorts Limited**

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results together with notes thereon of Nicco Parks and Resorts Limited ('the Company') for the Quarter and nine months ended on December 31, 2019 ('the Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations 2015"), which has been initialed by us for identification purposes.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the statement read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative figures in the statement for the nine months ended December 31, 2018 were reviewed by the predecessor auditor who expressed unmodified opinion vide their reports dated 12th February, 2019. The financial statements for the year ended March 31, 2019 were also audited by the predecessor auditor who expressed unmodified opinion vide their report dated May 29, 2019. Figures for the Quarter ended June 30, 2019 as reviewed by the predecessor auditor have also been included in the figures for the nine months ended December 31, 2019. Reliance has been placed by us on these figures for the purpose of these financial results and our report thereupon.

Our conclusion on the Statement is not modified in respect of the matters referred in the Para above.

Place: Kolkata
Date: February 12, 2020



For Lodha & Co,
Chartered Accountants
Firm's ICAI Registration No.:301051E

R. P. Singh

R. P. Singh
Partner
Membership No.052438
UDIN No:20052438AAAAAH6389



NICCO PARKS & RESORTS LIMITED

JHEEL MEEL, SECTOR IV, SALT LAKE CITY
KOLKATA - 700 106

PHONE : 6628-5549 / 6628-5509
FAX NO. : (91) 33 2357-2116
E-mail : niccopark@niccoparks.com
Web : www.niccoparks.com
CIN : L92419WB1989PLC046487

NICCO PARKS & RESORTS LIMITED

Regd. Off: "JHEEL MEEL"

Sector IV, Salt Lake City, Kolkata - 700 106

Website : www.niccoparks.com : Email : niccopark@niccoparks.com

Rs. in Lakh

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019						
PARTICULARS	QUARTER ENDED			NINE-MONTHS ENDED		YEAR ENDED
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 (a) Revenue from Operations	1262	1127	1331	4208	4029	5546
(b) Other Income	58	61	54	173	156	220
Total Income	1320	1188	1385	4381	4185	5766
2 Expenses						
a) Cost of Materials Consumed	50	29	48	124	135	177
b) Purchase of Traded Goods	80	102	94	291	275	389
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	1	(1)	34	(4)	14	14
d) Employee Benefits Expense	443	434	379	1305	1150	1584
e) Finance Costs	5	6	6	18	21	27
f) Depreciation and Amortisation Expense	66	66	56	198	163	225
g) Other Expenses	524	428	566	1502	1477	2256
Total Expenses	1169	1064	1183	3434	3235	4672
3 Profit Before Exceptional Items & Tax (1 - 2)	151	124	202	947	950	1094
4 Exceptional Items	-	-	-	-	-	-
5 Profit Before Tax (3 - 4)	151	124	202	947	950	1094
6 Tax Expenses - Charge / (Release)						
- Current	40	15	50	255	266	317
- Deferred	(1)	(12)	1	(8)	10	12
- Earlier Years	-	(24)	(14)	(24)	(39)	(51)
7 Profit for the period (5 - 6)	112	145	165	724	713	816
8 Other Comprehensive Income :						
(a) Items that will not be reclassified to profit or loss in subsequent periods	(31)	(48)	(8)	(93)	(41)	(39)
(b) Income tax relating to items that will not be reclassified to profit or loss	8	12	2	24	11	11
Other Comprehensive Income / (Loss) (Net of Tax)	(23)	(36)	(6)	(69)	(30)	(28)
9 Total Comprehensive Income for the period (Net of Tax) [Comprising Profit and Other Comprehensive Income / (Loss) for the period 7+8 	89	109	159	655	683	788
10 Paid-up Equity Share Capital (Face Value: Re.1 /-)	468	468	468	468	468	468
11 Other Equity						3792
12 Earnings Per Share (EPS) - Not annualised						
- Basic and Diluted	0.24	0.31	0.35	1.55	1.52	1.74

For and on behalf of the Board of Directors

Place : Kolkata
Date : 12th February, 2020



Chattal
DIRECTOR

Arjun
MANAGING DIRECTOR & CEO

Regd. Office : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106

NICCO PARKS & RESORTS LIMITED Regd. Off: "JHEEL MEEL" Sector IV, Salt Lake City, Kolkata - 700 106 Website : www.niccoparks.com ; Email : niccopark@niccoparks.com							
UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019							
(Rs. in Lakhs)							
	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Park Operations	998	905	1014	3586	3353	4427
	(b) Consultancy, Contracts and sale of ride components	-	70	34	70	77	77
	(c) F&B and Other Recreational Facilities	280	171	298	605	648	1105
	(d) Unallocable non reportable segment	42	42	39	120	107	157
	Net Sales/ Total Income	1,320	1,188	1,385	4,381	4,185	5,766
2	Segment Results						
	(a) Park Operations	34	79	50	709	742	636
	(b) Consultancy, Contracts and sale of ride components	-	57	10	57	20	10
	(c) F&B and Other Recreational Facilities	162	51	159	297	309	593
	(d) Unallocable non reportable segment	(40)	(57)	(11)	(98)	(100)	(118)
	Total	156	130	208	965	971	1,121
	Less : Finance Costs	5	6	6	18	21	27
	Profit Before Tax	151	124	202	947	950	1,094
3 (a)	Segment Assets						
	(a) Park Operations	3,035	2,749	2,530	3,035	2,530	2,469
	(b) Consultancy, Contracts and sale of ride components	108	108	129	108	129	118
	(c) F&B and Other Recreational Facilities	316	326	387	316	387	347
	(d) Unallocable non reportable segment	3,224	3,295	3,081	3,224	3,081	3,115
	Total	6,683	6,478	6,127	6,683	6,127	6,049
3 (b)	Segment Liabilities						
	(a) Park Operations	1,641	1324	1307	1641	1307	1,335
	(b) Consultancy, Contracts and sale of ride components	53	55	61	53	61	50
	(c) F&B and Other Recreational Facilities	211	172	260	211	260	228
	(d) Unallocable non reportable segment	203	328	232	203	232	176
	Total	2108	1879	1860	2108	1860	1789
Notes:							
1	The above Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2019 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 12th February, 2020. The Statutory Auditors have carried out a limited review on the above financial results for the Quarter and Nine Months ended 31st December 2019.						
2	(i) The park operation, F & B and others recreational facilities are subject to seasonal variation. (ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.						
3	The Company has adopted Ind AS 116 'Leases' using the modified retrospective approach with the date of initial application being April 1, 2019. For land lease previously classified as Operating Lease, the application of IND AS 116 has resulted in recognition of 'Right-of-Use Assets' and equivalent 'Lease Liability' amounting to Rs.100.48 lakhs at April 1, 2019. In the statement of profit and loss for the current period, related operating lease expense being "License Fees" has been charged as Depreciation on Right-of-Use Assets and Interest on Lease Liability. This does not have any material impact on the results for the Quarter and Nine Months ended 31st December, 2019.						
4	The Company has opted to apply concessional rate of taxation as per the provisions of Section 115BAA of the Income Tax Act, 1961 made effective from 1st April 2019 pursuant to Taxation Laws (Amendment) Ordinance, 2019 dated 20th September 2019. The resultant favourable differential of Rs. 18 lakh arising in this respect has been adjusted against tax expenses for the quarter ended 30th September 2019.						
5	Figures of the quarters ended 31st December and 30th September are the balancing figures between the year to date figures up to that date and year to date figures of the previous quarter of the relevant financial year, which were subject to limited review by auditors.						
6	An Interim Dividend 20% has been approved by the Board of Directors at its aforesaid Meeting. This is in addition to the interim dividend @ 40% already approved for the year.						
7	Previous Period's figures have been re-arranged / re-grouped wherever necessary.						
Place : Kolkata		For and on behalf of the Board of Directors					
Date : 12th February, 2020					 DIRECTOR		
		 MANAGING DIRECTOR & CEO					

**Independent Auditors' Review Report
The Board of Directors
Nicco Parks and Resorts Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results together with notes thereon of Nicco Parks and Resorts Limited ('the Company') and its share of the net profit/ (loss) after tax, other comprehensive income and total comprehensive income/ (loss) of its associates for the quarter and nine months ended December 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("the Listing Regulations 2015") which has been initiated by us for identification purpose. Attention is drawn to the fact that the consolidated figures for the Quarter and nine months ended December 31, 2018 as reported in the Statement have been approved by the Company's Board of Directors, but have not been subjected to limited review or an audit.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities (Associates) :
 - (a) Nicco Engineering Services Limited
 - (b) Nicco Jubilee Park Limited
 - (c) Nicco Parks Leisure Projects Private Limited

6. The consolidated unaudited financial results include the company's share of net profit after tax of Rs. 103 Lakhs and 110 Lakhs having an impact to that extent on the total comprehensive Income for the Quarter and nine months ended December 31, 2019 respectively as considered in the consolidated unaudited financial results in respect of its Associates mentioned in paragraph 4 above. The financial result of Nicco Engineering Services Limited has been reviewed by their auditor, whereas with respect to other two associates these have neither been reviewed by us nor by their auditors. The assets of one of the associate due to the reasons given in Note 6 has not been considered for consolidation. According to the information and explanations given to us by the management, the financial result of the other associate is not material to the Company.
7. The financial statements for the year ended March 31, 2019 were audited by the predecessor auditor who expressed unmodified opinion vide their report dated May 29, 2019. Further as stated in Note No.5 the figures for the quarter ended June 30, 2019 which have been included in the figures of nine months ended December 31, 2019 was not subjected to limited review due to the reasons stated therein. Reliance has been placed by us on these figures for the purpose of these financial results and our report thereupon.

Our conclusion on the Statement is not modified in respect of the matter referred to in Para 6 and 7 above.



Place: Kolkata
Date: February 12, 2020

For Lodha & Co,
Chartered Accountants
Firm's ICAI Registration No.:301051E

R. P. Singh
R. P. Singh
Partner
Membership No. 052438
UDIN No:20052438AAAAAI3949



NICCO PARKS & RESORTS LIMITED

JHEEL MEEL, SECTOR IV, SALT LAKE CITY
KOLKATA - 700 106

PHONE : 6628-5549 / 6628-5509
FAX NO. : (91) 33 2357-2116
E-mail : niccopark@niccoparks.com
Web : www.niccoparks.com
CIN : L92419WB1989PLC046487

NICCO PARKS & RESORTS LIMITED
Regd. Off: "JHEEL MEEL"
Sector IV, Salt Lake City, Kolkata - 700 106
Website : www.niccoparks.com : Email : niccopark@niccoparks.com

(Rs. in Lakhs)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 (a) Revenue from Operations	1262	1127	1331	4208	4029	5546
(b) Other Income	58	61	54	173	156	220
Total Income	1320	1188	1385	4381	4185	5766
2 Expenses						
a) Cost of Materials Consumed	50	29	48	124	135	177
b) Purchase of Traded Goods	80	102	94	291	275	389
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	1	(1)	34	(4)	14	14
d) Employee Benefits Expense	443	434	379	1305	1150	1584
e) Finance Costs	5	6	6	18	21	27
f) Depreciation and Amortisation Expense	66	66	56	198	163	225
g) Other Expenses	524	428	566	1502	1477	2256
Total Expenses	1169	1064	1183	3434	3235	4672
3 Profit Before Exceptional Items & Tax (1 - 2)	151	124	202	947	950	1094
4 Exceptional Items	-	-	-	-	-	-
5 Profit Before Tax (3 - 4)	151	124	202	947	950	1094
6 Tax Expenses - Charge / (Release)						
- Current	40	15	50	255	266	317
- Deferred	(1)	-12	1	(8)	10	12
- Earlier Years	0	-24	-14	(24)	-39	-51
7 Profit after Taxation (5 - 6)	112	145	165	724	713	816
8 Share of Profits / (Loss) in Associates	99	23	30	109	90	119
9 Profit for the Period (7 + 8)	211	168	195	833	803	935
10 Other Comprehensive Income:						
(a) Items that will not be reclassified to profit or loss in subsequent periods	(33)	(50)	(9)	(99)	(42)	(43)
(b) Income tax relating to items that will not be reclassified to profit or loss	8	12	2	25	11	11
Other Comprehensive Income / (Loss) (Net of Tax)	(25)	-38	(7)	(74)	(31)	(32)
11 Total Comprehensive Income for the period (Net of Tax) [Comprising Profit and Other Comprehensive Income / (Loss) for the period 7+8	186	130	188	759	772	903
12 Paid-up Equity Share Capital (Face Value: Re.1 / -)	468	468	468	468	468	468
13 Other Equity						4733
14 Earnings Per Share (EPS) -Not annualised - Basic and Diluted	0.45	0.36	0.42	1.78	1.72	2.00

Place: Kolkata
Date: 12th February, 2020



For and on behalf of the Board of Directors

Chaitali
DIRECTOR

[Signature]
MANAGING DIRECTOR & CEO

Regd. Office : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106

NICCO PARKS & RESORTS LIMITED

Regd. Off: "JHEEL MEEL"

Sector IV, Salt Lake City, Kolkata - 700 106

Website : www.niccoparks.com : Email : niccopark@niccoparks.com

UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019							
						(Rs. in Lakhs)	
PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED	
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Segment Revenue							
(a) Park Operations	998	905	1014	3586	3353	4427	
(b) Consultancy, Contracts and sale of ride components	0	70	34	70	77	77	
(c) F&B and Other Recreational Facilities	280	171	298	605	648	1105	
(d) Unallocable non reportable segment	42	42	39	120	107	157	
Net Sales/ Total Income	1,320	1,188	1,385	4,381	4,185	5,766	
2 Segment Results							
(a) Park Operations	34	79	50	709	742	636	
(b) Consultancy, Contracts and sale of ride components	0	57	10	57	20	10	
(c) F&B and Other Recreational Facilities	162	51	159	297	309	593	
(d) Unallocable non reportable segment	-40	(57)	(11)	(98)	-100	(118)	
Total	156	130	208	965	971	1,121	
Less : Finance Costs	5	6	6	18	21	27	
Profit Before Tax	151	124	202	947	950	1,094	
3 (a) Segment Assets							
(a) Park Operations	3,035	2,749	2,530	3,035	2,530	2,469	
(b) Consultancy, Contracts and sale of ride components	108	108	129	108	129	118	
(c) F&B and Other Recreational Facilities	316	326	387	316	387	347	
(d) Unallocable non reportable segment	4,271	4,244	3,999	4,271	3,999	4,057	
Total	7,730	7,427	7,045	7,730	7,045	6,991	
3 (b) Segment Liabilities							
(a) Park Operations	1,641	1324	1307	1641	1307	1,335	
(b) Consultancy, Contracts and sale of ride components	53	55	61	53	61	50	
(c) F&B and Other Recreational Facilities	211	172	260	211	260	228	
(d) Unallocable non reportable segment	203	328	232	203	232	176	
Total	2108	1879	1860	2108	1860	1789	
Notes:							
1 The above Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2019 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 12th February, 2020. The Statutory Auditors have carried out a limited review on the above financial results for the Quarter and Nine months ended 31st December 2019.							
2 (i) The park operation, F & B and others recreational facilities are subject to seasonal variation. (ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.							
3 The Company has adopted Ind AS 116 'Leases' using the modified retrospective approach with the date of initial application being April 1, 2019. For land lease previously classified as Operating Lease, the application of IND AS 116 has resulted in recognition of 'Right-of-Use Assets' and equivalent 'Lease Liability' amounting to Rs.100.48 lakhs at April 1, 2019. In the statement of profit and loss for the current period, related operating lease expense being "License Fees" has been charged as Depreciation on Right-of-Use Assets and Interest on Lease Liability. This does not have any material impact on the results for the Quarter and Nine Months ended 31st December, 2019.							
4 Figures of the quarters ended 31st December and 30th September are the balancing figures between the year to date figures up to that date and year to date figures of the previous quarter of the relevant financial year, which were subject to limited review by auditors.							
5 The figures for Nine Months ended 31st December 2019 as reported in the Statement includes figures for the Quarter ended 30th June 2019 which have not been subjected to limited review since the Company did not have any subsidiary and consolidated results were not prepared till the end of the said quarter.							
6 The carrying amount of Investments in Nicco Jubilee Park Limited (NJPL), an associate is Nil, as the entire value of such investment was provided for on account of diminution in its value as a result of its negative net worth as on 31st December 2019. In view of the above, its share of profit has not been recognized for the purpose of this Unaudited Consolidated Financial Results for the Quarter and Nine Months ended as on 31st December, 2019.							
7 The Company has opted to apply concessional rate of taxation as per the provisions of Section 115BAA of the Income Tax Act, 1961 made effective from 1st April 2019 pursuant to Taxation Laws (Amendment) Ordinance, 2019 dated 20th September 2019. The resultant favourable differential of Rs. 18 lakh arising in this respect has been adjusted against tax expenses for the quarter ended 30th September 2019.							
8 An Interim Dividend @20% has been approved by the Board of Directors at its aforesaid Meeting. This is in addition to the interim dividend @ 40% already approved for the year.							
9 Previous Period's figures have been re-arranged / re-grouped wherever necessary.							
For and on behalf of the Board of Directors							
Place : Kolkata				 DIRECTOR		 MANAGING DIRECTOR & CEO	
Date : 12th February, 2020							



NICCO PARKS & RESORTS LIMITED
JHEEL MEEL, SECTOR IV, SALT LAKE CITY
KOLKATA - 700 106

PHONE : 6628-5549 / 6628-5509
 FAX NO. : (91) 33 2357-2116
 E-mail : niccopark@niccoparks.com
 Web : www.niccoparks.com
 CIN : L92419WB1989PLC046487

NICCO PARKS & RESORTS LIMITED
 Regd. Off : "JHEEL MEEL"
 Sector IV, Salt Lake City, Kolkata - 700 106
 CIN : L92419WB1989PLC046487

Website : www.niccoparks.com : Email : niccopark@niccoparks.com

(Rs. in Lakh)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019						
PARTICULARS (Refer Notes below)	STANDALONE			CONSOLIDATED		
	Quarter ended 31.12.2019 (Unaudited)	Nine months ended 31.12.2019 (Unaudited)	Quarter ended 31.12.2018 (Unaudited)	Quarter ended 31.12.2019 (Unaudited)	Nine Months ended 31.12.2019 (Unaudited)	Quarter ended 31.12.2018 (Unaudited)
1 Total Income from Operations (Net)	1320	4381	1385	1320	4381	1385
2 Net Profit (+) / Loss(-) for the period (before Tax, Exceptional and /or Extraordinary items)	151	947	202	151	947	202
3 Net Profit (+) / Loss(-) for the period before tax (after Exceptional and /or Extraordinary items)	151	947	202	151	947	202
4 Net Profit (+) / Loss(-) for the period after tax (after Exceptional and /or Extraordinary items)	112	724	165	211	833	195
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	89	655	159	186	759	188
6 Equity Share Capital (Face Value: Re.1 /- per share)	468	468	468	468	468	468
7 Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	3792 As at 31.03.2019	3792 As at 31.03.2019	3342 As at 31.03.2018	4733 As at 31.03.2019	4733 As at 31.03.2019	4169 As at 31.03.2018
8 Earnings Per Share for the period (Face Value: Re.1 /- per share) - Basic and Diluted (not annualised)	0.24	1.55	0.35	0.45	1.78	0.42

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2019 are available on the Stock Exchange websites (www.bseindia.com and www.cse-india.com) and on the Company's website (www.niccoparks.com).
- The above Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2019 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 12th February 2020. The Statutory Auditors have carried out a limited review on the above financial results for the Quarter and Nine Months ended 31st December 2019.
- (i) The park operation, F & B and others recreational facilities are subject to seasonal variation.
(ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.
- The Company has adopted Ind AS 116 'Leases' using the modified retrospective approach with the date of initial application being April 1, 2019. For land lease previously classified as Operating Lease, the application of IND AS 116 has resulted in recognition of 'Right-of-Use Assets' and equivalent 'Lease Liability' amounting to Rs.100.48 lakhs at April 1, 2019. In the statement of profit and loss for the current period, related operating lease expense being 'License Fees' has been charged as Depreciation on Right of Use Assets and Interest on Lease Liability. This does not have any material impact on the results for the Quarter and Nine Months ended 31st December, 2019.
- The carrying amount of Investments in Nicco Jubilee Park Limited (NJPL), an associate is Nil, as the entire value of such investment was provided for on account of diminution in its value as a result of its negative net worth as on 31st December 2019. In view of the above, its share of profit has not been recognized for the purpose of this Unaudited Consolidated Financial Results for the Quarter and Nine Months ended as on 31st December, 2019.
- An Interim Dividend @ 20% has been approved by the Board of Directors at its aforesaid Meeting. This is in addition to the interim dividend @ 40% already approved for the year.
- Previous Period's figures have been re-arranged / re-grouped wherever necessary.

For and on behalf of the Board of Directors

Place : Kolkata
 Date : 12th February 2020



Chakraborty
 DIRECTOR

Mani
 MANAGING DIRECTOR & CEO

Regd. Office : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106